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CHINA STAR INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

RESIGNATION OF EXECUTIVE DIRECTORS, APPOINTMENT OF CHAIRMAN AND CHANGE OF COMPOSITION OF VARIOUS BOARD COMMITTEES

The Board announces that (i) Mr. Heung Wah Keung has resigned as an executive Director, the Chairman of the Board and the Chairman of the nomination committee and the finance committee of the Board with effect from 1 February 2010; and (ii) Ms. Chen Ming Yin, Tiffany has resigned as an executive Director, the Vice Chairman of the Board and the Chairman of the remuneration committee of the Board with effect from 1 February 2010.

The Board also announces that Mr. Lei Hong Wai, an executive Director, has been appointed as the Chairman of the Board with effect from 1 February 2010.

The Board also announces that (i) Mr. Lei Hong Wai has been appointed as the Chairman of the remuneration committee and the nomination committee of the Board with effect from 1 February 2010; and (ii) Mr. Chan Kin Wah, Billy, an executive Director, has been appointed as the Chairman of the finance committee of the Board with effect from 1 February 2010.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Star Investment Holdings Limited (the “**Company**”) announces that (i) Mr. Heung Wah Keung has resigned as an executive Director, the Chairman of the Board and the Chairman of the nomination committee and the finance committee of the Board with effect from 1 February 2010 due to his other business commitments which require more of his dedication; and (ii) Ms. Chen Ming Yin, Tiffany has resigned as an executive Director, the Vice Chairman of the Board and the Chairman of the remuneration committee of the Board with effect from 1 February 2010 due to her other business commitments which require more of her dedications.

Each of Mr. Heung and Ms. Chen confirmed that he/she has no disagreement with the Board and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Heung and Ms. Chen for their contribution to the Company during their tenure of service and would like to offer its best wishes to them.

APPOINTMENT OF CHAIRMAN

The Board also announces that Mr. Lei Hong Wai, an executive Director, has been appointed as the Chairman of the Board with effect from 1 February 2010.

For the particulars of Mr. Lei, please refer to the Company's announcement dated 18 January 2010.

CHANGE OF COMPOSITION OF VARIOUS BOARD COMMITTEES

The Board also announces that (i) Mr. Lei Hong Wai has been appointed as the Chairman of the remuneration committee and the nomination committee of the Board with effect from 1 February 2010; and (ii) Mr. Chan Kin Wah, Billy, an executive Director, has been appointed as the Chairman of the finance committee of the Board with effect from 1 February 2010.

By Order of the Board
China Star Investment Holdings Limited
Lei Hong Wai
Chairman

Hong Kong, 1 February 2010

As at the date of this announcement, the Board comprises two executive Directors namely Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy; and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.