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CHINA STAR INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy have been appointed as executive Directors with effect from 18 January 2010.

The board (the “**Board**”) of directors (the “**Directors**”) of China Star Investment Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy have been appointed as executive Directors with effect from 18 January 2010.

Mr. Lei Hong Wai

Mr. Lei, aged 42, has over eight years of extensive experience in corporate management, investment and business development. He is a director of a subsidiary of the Company. He was an executive Director during the period from 28 September 2001 to 13 October 2005. He was a director of The Chamber of Hong Kong Listed Companies Limited, which promotes interaction amongst its members which are listed companies in Hong Kong and the People’s Republic of China, in 2002. He was the chairman and an executive director of Brilliant Arts Multi-Media Holding Limited (now known as Xing Lin Medical Information Technology Company Limited), a company listed on the Growth Enterprise Market (“**GEM**”) operated by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), during the period from 10 July 2007 to 24 June 2009.

Mr. Lei does not have any relationship with any directors, senior management or substantial shareholders of the Company.

There is no service contract entered into between the Company and Mr. Lei. Mr. Lei is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will then be eligible for election; thereafter he will be subject to retirement by rotation and re-election in accordance with the Company's bye-laws. He is entitled to an annual director's fee of HK\$120,000 which is determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Lei is interested in 1,429,694 underlying shares of the Company attached to the share options granted by the Company, 13,300,000 shares of China Star Entertainment Limited ("CSEL"), an associated corporation of the Company, and 1,545,336 underlying shares of CSEL attached to the share options granted by CSEL within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. Lei to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Chan Kin Wah, Billy

Mr. Chan, aged 46, has over 15 years of experience in the accounting and financial control. He is a member of the Hong Kong Institute of Certified Public Accountants, a CPA member of CPA Australia and a non-practicing member of the Chinese Institute of Certified Public Accountants. He holds a Bachelor of Administration Degree from the University of Ottawa in Canada and a Master of Commerce Degree in Professional Accounting from the University of New South Wales in Australia. He joined the Company as the chief financial officer and the company secretary in September 2003. He is a director of a subsidiary of the Company and the company secretary of certain subsidiaries and an associated company of the Company. He is currently an independent non-executive director of Ching Hing (Holdings) Limited, a company listed on the Main Board of the Stock Exchange, and Eternite International Company Limited, a company listed on the GEM.

Mr. Chan does not have any relationship with any directors, senior management or substantial shareholders of the Company.

There is no service contract entered into between the Company and Mr. Chan. Mr. Chan is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will then be eligible for election; thereafter he will be subject to retirement by rotation and re-election in accordance with the Company's bye-laws. He is entitled to an annual director's fee of HK\$120,000 which is determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Chan is interested in 1,445,701 underlying shares of the Company attached to the share options granted by the Company and 14,755,981 underlying shares of CSEL attached to the share options granted by CSEL within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. Chan to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lei and Mr. Chan for joining the Board.

By Order of the Board
China Star Investment Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 18 January 2010

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany, Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy; and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.