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CHINA STAR INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

PROFIT WARNING

Reference is made to the announcement (the “**August Announcement**”) dated 20 August 2009 of the Company.

The Board wishes to inform the Shareholders that it is expected that the Group will record a further loss for the six months ended 30 June 2009. The incurring of a further significant loss for the Group is attributable to recognition of loss arising from the Disposal by the Group.

This profit warning announcement is only based on the assessment by the management of the Company in accordance with the unaudited management accounts of the Group and other information made available to them as at the date hereof.

The announcement of interim results of the Group for the six months ended 30 June 2009 will be released on 25 September 2009. Shareholders and investors are advised to read the interim results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the August Announcement.

This announcement is made by China Star Investment Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As described in the circular dated 23 January 2009 of the Company, the Group has disposed of its 100% interest in Shinhan-Golden Faith International Development Limited and World East Investments Limited and the loans due by each of them to the Group (the “**Disposal**”).

Further to the August Announcement, the board (the “**Board**”) of directors (the “**Directors**”) of the Company has continued to review management accounts of the Group for the six months ended 30 June 2009. The Board wishes to inform the shareholders (the “**Shareholders**”) of the Company that it is expected that the Group will record a further loss for the six months ended 30 June 2009.

The incurring of a further significant loss for the Group is attributable to recognition a loss arising from the Disposal by the Group. This profit warning announcement is only based on the assessment by the management of the Company in accordance with the unaudited management accounts of the Group and the other information made available to them as at the date hereof.

The announcement of interim results of the Group for the six months ended 30 June 2009 will be released on 25 September 2009. Shareholders and investors are advised to read the interim results announcement carefully. The Group recorded a loss of approximately HK\$8,446,000 for the same period in 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Star Investment Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 15 September 2009

As at the date of this announcement, the Board comprises of two executive Directors, namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive Directors, namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.