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CHINA STAR INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

PROFIT WARNING

The Board wishes to inform the Shareholders that it is expected that the Group will record a significant loss for the six months ended 30 June 2009. The incurring of a significant loss for the Group is mainly attributable to an impairment loss of intangible assets in respect of the service agreements held by Rich Daily. The Group recorded a loss of approximately HK\$8,446,000 for the same period in 2008.

This profit warning announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited management accounts of the Group.

The announcement of interim results of the Group for the six months ended 30 June 2009 is expected to be released in September 2009. Shareholders and investors are advised to read the interim results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Star Investment Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the circular dated 30 May 2008 in relation to the acquisition of 100% interest in the issued share capital of Rich Daily Group Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that it is expected that the Group will record a significant loss for the six months ended 30 June 2009.

The incurring of a significant loss for the Group is mainly attributable to an impairment loss of intangible assets in respect of the services agreements held by Rich Daily. As disclosed in the Company's announcement dated 10 July 2009, the First Services Fee Guarantee has not been achieved and the Group will recognise an impairment loss of intangible assets in respect of the services agreements held by Rich Daily. Though the size of the impairment loss has not been yet quantified, the Directors believe that the impairment loss will be substantial based on the fact that only 79.48% of the First Services Fee Guarantee was achieved and no significant improvement on the Services Fee for the month of July 2009. The Group recorded a loss of approximately HK\$8,446,000 for the same period in 2008.

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Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Star Investment Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 20 August 2009

As at the date of this announcement, the Board comprises of two executive Directors, namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive Directors, namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.