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## **CHINA STAR INVESTMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to finalise the information to be included in the Circular pursuant to the Listing Rules, including the indebtedness statement of the Company and its subsidiaries and the financial effects of the CB Subscription, the CSI Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 14.38A and 14.48 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 August 2009.

Reference is made to the announcement jointly issued by China Star Investment Holdings Limited (the “**Company**”) and China Star Entertainment Limited dated 27 July 2009 (the “**Announcement**”) in respect of the proposed subscription of the convertible bond by the Company pursuant to the conditional subscription agreement dated 23 July 2009. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

Pursuant to Rules 14.38A and 14.48 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other matters, further details of the CB Subscription to the CSI Shareholders within 21 days after the publication of the Announcement, which shall be on or before 17 August 2009.

As additional time is required to finalise the information to be included in the Circular pursuant to the Listing Rules, including the indebtedness statement of the Company and its subsidiaries and the financial effects of the CB Subscription, the CSI Directors consider that the despatch of the Circular

has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 14.38A and 14.48 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 August 2009.

By Order of the Board  
**China Star Investment Holdings Limited**  
**Heung Wah Keung**  
*Chairman*

Hong Kong, 17 August 2009

*As at the date of this announcement, the board of the Company comprises of two executive directors, namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive directors, namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.*