

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



CHINA STAR INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

PRICE-SENSITIVE INFORMATION AND UNUSUAL VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increase, save and except for (a) the announcement dated 6 November 2008 in relation to placing of new shares subject to shareholders' approval, proposed increase in authorised share capital and resumption of trading; (b) the announcement dated 3 February 2009 in relation to progress of placing of new shares subject to shareholders' approval; and (c) the Company currently being in preliminary discussion regarding a fund raising exercise for the Company where no terms have been reached. The Company will make further announcement when the fund raising exercise materialises and/or if the Company enters into any definitive agreement regarding the fund raising exercise.

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and/or potential investors of the Company should note that the fund raising exercise may or may not materialise and accordingly are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
China Star Investment Holdings Limited
Chan Kin Wah, Billy
Company Secretary

Hong Kong, 13 February 2009

As at the date of this statement, the Board comprises two executive directors namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.