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## **CHINA STAR INVESTMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **TERMINATION OF THE AGREEMENT**

On 23rd December, 2008, the parties hereto entered into the Termination Agreement and mutually agreed to terminate the S&P Agreement.

Reference is made to the circular of China Star Investment Holdings Limited (formerly known as Riche Multi-Media Holdings Limited) (the “Company”) dated 14th December, 2007 (the “Circular”) in relation to the acquisition of a 100% interest in the issued share capital of Exceptional Gain Profits Limited and a sale loan (the “Acquisition”) and an announcement of the Company dated 31st December, 2007 and further announcements of the Company dated 28th February, 2008, 31st March, 2008, 29th May, 2008, 31st July, 2008 and 31st October, 2008 in relation to the extension of the long stop date. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

On 23rd December, 2008, the parties hereto entered into the Termination Agreement and mutually agreed to terminate the S&P Agreement. Upon the signing of the Termination Agreement, none of the parties to the S&P Agreement has any liability towards the other parties under the S&P Agreement. Delay in completion of the Acquisition had hinged on the release of the security given by China Star Entertainment Limited relating to Kingsway Hotel Limited to be replaced by security given by the Company. It does not appear that the relevant security will be released anytime soon by the relevant bank and as such the parties have determined not to keep their shareholders and investors lingering on the status of the Acquisition or the disposal, as the case may be, as it has almost been more than one year since the announcement of the S&P Agreement. Accordingly, the parties have decided to terminate the S&P Agreement.

The entering into of the Termination Agreement constitutes a termination of a transaction of the Company previously announced pursuant to Chapter 14 of the Listing Rules and is discloseable under Rule 14.36 of the Listing Rules.

By Order of the Board  
**China Star Investment Holdings Limited**  
**Heung Wah Keung**  
*Chairman*

Hong Kong, 23rd December, 2008

*As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.*