



CHINA STAR INVESTMENT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 764)

**MONTHLY ANNOUNCEMENT RELATING TO
 CONVERTIBLE BOND I AND CONVERTIBLE BOND II**

The Directors would like to report that no conversion was made by the holder of the Convertible Bond I and Convertible Bond II during the month of November 2008.

Reference is made to the Company's announcement dated 4 March 2008 and the circular of the Company dated 30 May 2008 (the "**Circular**") in relation to, among others, the issue of Convertible Bond I in the principal amount of HK\$72,000,000 and Convertible Bond II in the principal amount of HK\$72,000,000. Unless otherwise specified, terms used in this announcement shall have the same meanings as those defined in the Circular.

This monthly announcement is made pursuant to the condition imposed by the Stock Exchange in its approval for the listing of and permission to deal in the Conversion Shares I and Conversion Shares II.

The Directors would like to report the level of dilution and details of conversion as follows:

(i)	Conversion of the Convertible Bond I during the month of November 2008	Nil
(ii)	Conversion of the Convertible Bond II during the month of November 2008	Nil
(iii)	Outstanding principal amount of the Convertible Bond I as at 30 November 2008	HK\$72,000,000
(iv)	Outstanding principal amount of the Convertible Bond II as at 30 November 2008	HK\$72,000,000
(v)	Total number of new Share allotted and issued pursuant to other transactions during the month of November 2008, including new Shares allotted and issued pursuant to exercise of options under any share option scheme(s) of the Company	0 Share
(vi)	Total issued share capital of the Company as at 1 November 2008	HK\$1,951,869.97 divided into 195,186,997 Shares
(vii)	Total issued share capital of the Company as at 30 November 2008	HK\$1,951,869.97 divided into 195,186,997 Shares

By Order of the Board
China Star Investment Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 5 December 2008

As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany; and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.