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RICHE MULTI-MEDIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 31 DECEMBER 2007

The Board announces that on 31 December 2007, the Company held the SGM at which the Ordinary Resolution set out in the notice of SGM dated 14 December 2007 was passed by way of poll by the Independent Shareholders.

Reference is made to the circular of Riche Multi-Media Holdings Limited (the “Company”) dated 14 December 2007 (the “Circular”) regarding the proposed acquisition of a 100% interest in the issued share capital of Exceptional Gain Profits Limited and the Sale Loan. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE SGM

The board of directors of the Company (the “Board”) announces that the ordinary resolution (the “Ordinary Resolution”) set out in the notice of special general meeting (the “SGM”) of the Company dated 14 December 2007 was passed by way of poll by the Independent Shareholders at the SGM. The poll result in respect of the Ordinary Resolution was as follows:

Ordinary Resolution	No. of Shares Voted (%)	
	For	Against
<p>(a) To approve, ratify and confirm the entering into of the sale and purchase agreement dated 1 August 2007 (the “S&P Agreement”) entered into between Legend Rich Limited, China Star Entertainment Limited and Riche Multi-Media Holdings Limited relating to the acquisition of a 100% interest in the issued share capital of Exceptional Gain Profits Limited and the Sale Loan; and to authorise any one director of the Company to take such actions and/or execute such documents to give effect to the S&P Agreement and all transactions contemplated under the S&P Agreement; and</p> <p>(b) To approve the issue of the Convertible Note and upon conversion of the Convertible Note, the allotment and issue of the Conversion Shares, and all other transactions contemplated thereunder.</p>	<p>335,903,809 (90.91%)</p>	<p>33,590,000 (9.09%)</p>

Notes:

- (1) The full text of the Ordinary Resolution is set out in the notice of the SGM dated 14 December 2007.
- (2) As at the date of the SGM,
 - (a) the total number of issued Shares was 1,951,859,961;
 - (b) Classical Statue Limited, an indirect wholly-owned subsidiary of the Vendor and a substantial Shareholder, together with its associates which were interested in 583,606,128 Shares, representing approximately 29.90% of the total issued share capital of the Company as at the date of the SGM were abstained from voting on the Ordinary Resolution;
 - (c) the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolution at the SGM was 1,368,253,833, representing approximately 70.10% of the total issued share capital of the Company as at the date of the SGM; and
 - (d) no Shareholder who was eligible to attend the SGM was only entitled to vote against the Ordinary Resolution.
- (3) Tricor Standard Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the SGM.

By Order of the Board of
Riche Multi-Media Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 31 December 2007

As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.