



RICHE MULTI-MEDIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 764)

Unusual Price and Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increases.

We also confirm that, save and except for (a) the announcement dated 8 August 2007 regarding very substantial acquisition and connected transaction in relation to the proposed acquisition of a 100% interest in the issued share capital of Exceptional Gain Profits Limited and a sale loan and resumption of trading; (b) the announcement dated 18 October 2007 in relation to the open offer of 650,619,987 offer shares on the basis of one offer share for every two existing shares held on the record date (the "Open Offer") and resumption of trading; (c) the announcement dated 21 November 2007 in relation to the results of the special general meeting held on 21 November 2007; and (d) the Company's prospectus dated 22 November 2007 in relation to the Open Offer, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Chan Kin Wah, Billy
Company Secretary

Hong Kong, 3 December 2007

As at the date of this statement, Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany are the executive directors of the Company and Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung are the independent non-executive directors of the Company.