

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

**(1) DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS FOR
THE YEAR ENDED 31 DECEMBER 2020;
AND
(2) SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of Enviro Energy International Holdings Limited (the “**Company**”) pursuant to Rules 13.49(3) and 13.50 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 26 August 2020 and 14 September 2020 (the “**Previous Announcements**”).

**(1) DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 December 2020 (the “**2020 Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2021.

After communication with the Company’s auditor, namely ZHONGHUI ANDA CPA Limited (“**ZHONGHUI**”), the Company is informed that, as at the date of this announcement, ZHONGHUI has yet to complete all of its audit procedures for the audit of the Company’s consolidated financial statements for the year ended 31 December 2020.

In particular, the main reason for ZHONGHUI’s failure to complete the 2020 Annual Results on time is due to the impact of the unauthorized change in shareholding in a wholly-owned subsidiary of the Company (the “**Unauthorized Change in Shareholding**”) as disclosed in the Previous Announcements.

ZHONGHUI has advised the Company that the certain confirmations and supporting documents in respect of the PRC subsidiary (the “**Outstanding Information**”) have not been provided. Additionally, the Company submits that it has only been recently notified in or around March 2021 by the Market Supervision Administration of Shenzhen Municipality that the Unauthorized Change in Shareholding had been withdrawn and nullified. Accordingly, the Company is in the process of cooperating with ZHONGHUI to provide the Outstanding Information.

In light of the foregoing and coupled with the continual spread of the novel coronavirus pandemic (COVID-19) which has added significant undue inconvenience for ZHONGHUI to conduct auditing tasks for the Company, the Company expects that the 2020 Annual Results will not be ready for publication by 31 March 2021 as required by Rule 13.49(1) of the Listing Rules. In connection, the Company also expects a possible delay in dispatching of the annual report of the Company for the year ended 31 December 2020 (the “**2020 Annual Report**”), contrary to Rule 13.46(1) of the Listing Rules.

The Company will use its best endeavors to publish the 2020 Annual Results and dispatch the 2020 Annual report to the shareholders of the Company as soon as practicable.

(2) SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 April 2021 until the publication of the announcement in relation to the 2020 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to invest cautiously and to be aware of the investment risks.

By Order of the Board
Enviro Energy International Holdings Limited
Li Gang
Chairman and Executive Director

Hong Kong, 29 March 2021

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui and Mr. Jiang Senlin and three Independent Non-executive Directors, namely Mr. See Tak Wah, Mr. Zhong Jian and Mr. Du Hongwei.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.