



## Capital 9 Limited

24 February 2023

The Board of Directors  
Enterprise Development Holdings Limited  
Flat B, 11/F  
Hing Lung Commercial Building  
68-74 Bonham Strand  
Sheung Wan, Hong Kong

**Re: Enterprise Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”)  
Proposed rights issue on the basis of three (3) rights shares for every two (2) existing shares held on the record date**

Dear Sir/ Madam,

We refer to the circular issued by the Company dated 24 February 2023 (the “Circular”) in relation to the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We, as the independent financial adviser appointed by the Company to advise on the captioned matters, hereby give and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter and the references to our name in the form and context in which they respectively appear in the Circular.

As at the Latest Practicable Date, we (i) did not have any shareholding interest in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and (ii) were not interested, directly or indirectly, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2021, being the date to which the latest published audited accounts of the Company were made up.

We further consent to our letter of advice and this letter to be made available by the Company for public inspection as described in the section headed “12. DOCUMENTS ON DISPLAY” in Appendix III to the Circular.

Yours faithfully,  
For and on behalf of  
Capital 9 Limited

Chu Tat Hoi  
*Managing Director*