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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

**企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL REPORT**

Reference is made to the annual report of Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 published on 29 April 2024 (the “**Annual Report**”).

In addition to the information provided in note 17 “Trade and Other Receivables” to the consolidated financial statements in the Annual Report, the Company would like to provide the following supplemental information to the Shareholders regarding the Group’s loan receivables and other receivables.

Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

Included in the loan receivables as at 31 December 2023, gross loan receivables of RMB9,183,000 were granted in previous years under the ordinary and usual course of the Group’s money lending business while the Group was holding money lender’s licence. For the avoidance of doubt, as of 31 December 2023 and the date of this announcement, no member of the Group is a licensed money lender in Hong Kong.

At the same time, the Group granted certain loans or provided advances to various partners, including suppliers, customers and business partners of its software business to strengthen long-term business cooperation, which are included in the loan receivables and other receivables as at 31 December 2023. Certain loans were provided as they could generate a stable income from interest income that it expects to receive. On the other hand, the Group has a long-term and stable business relationship with partners which it has provided loans or advances to. Having assessed each of these partner's creditworthiness, as well as the status of existing business contracts with these partners, the Group is of the view that providing advances to these partners would be advantageous in maintaining and sustaining the business relationship with them and enhance their loyalty.

The source of funds for these loans and advances were internal resources of the Group. The Directors are of the view that the provision of these loans and advances were of normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The information contained in this supplemental announcement does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual report remains unchanged.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Yu Hui**  
*Executive Director and Co-Chief Executive Officer*

Hong Kong, 16 September 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui, Mr. Liang Liang and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*