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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Liang Liang (“**Mr. Liang**”) was appointed as an executive Director and a Co-Chief Executive Officer of the Company with effect from 16 July 2024. Mr. Liang and Mr. Yu Hui, the other Co-Chief Executive Officer of the Company will jointly be responsible for managing the Group’s affairs.

The biographical details of Mr. Liang is set out below: -

Mr. Liang, aged 42, has approximately 20 years of experience in investment banking, high-tech equity investment, private equity investment funds and corporate mergers and acquisitions, and has successfully completed multiple high value transactions in the capital market. He served as the managing director of AVIC Capital International Holdings Co., Ltd. from January 2019 to July 2024 and served as a member of the investment committee of Shenzhen AVIC Pingshan Integrated Circuit Venture Capital Partnership (Limited Partnership) from December 2019 to July 2024. Prior to that, he worked in a number of financial institutions and investment banks, including CCB International Capital Limited, CMB International Capital Corporation Limited, China International Capital Corporation (International) Limited, BOCI Asia Limited and Standard Chartered Bank. Mr. Liang has accumulated rich resources and experience in the high-end equipment manufacturing industry and financial fields. He obtained a master's degree in investment management from BAYES Business School (formerly known as CASS Business School) in the United Kingdom in 2005.

Mr. Liang has entered into an employment contract with the Company for an initial term of three years commencing from 16 July 2024. He is subject to retirement and re-election at the next annual general meeting of the Company and thereafter subject to retirement by rotation in accordance with the articles of association of the Company. Pursuant to the employment contract, Mr. Liang is entitled to a fixed salary of HK\$166,600 per month, which is determined by the Board based on his duties and responsibilities in the Group and the prevailing market conditions. He is also entitled to a performance bonus as may be determined by and at the discretion of the Board with reference to the recommendation from the remuneration committee of the Company.

So far as the Directors are aware, as at the date of this announcement, Mr. Liang (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) of the Company, and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Liang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liang for joining the Board.

By Order of the Board
Enterprise Development Holdings Limited
Yu Hui
Executive Director & Co-Chief Executive Officer

Hong Kong, 16 July 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui, Mr. Liang Liang and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.