

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **RESIGNATION OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that BOFA CPA Limited (“**BOFA**”) has resigned as the auditor of the Company with effect from 29 June 2024 (the “**Resignation**”). In reaching a conclusion on the Resignation, BOFA has taken in account various factors, including the lack of available internal resources in the light of expected increase in the scope of the audit of the consolidated financial statements of the Group and its Hong Kong subsidiaries for the year ending 31 December 2024 and the non-acceptance by the Company of the proposed increase in audit fee submitted by BOFA as a result of such increased scope.

BOFA has confirmed to the Company that, in their opinion, there are no matters (including, but not limited to, any occurrences that affect the relationship between the Company and BOFA) that need to be brought to the attention of the shareholders of the Company.

Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and BOFA, and there are no circumstances in respect of the Resignation from BOFA which they consider should be brought to the attention of the shareholders or creditors of the Company or the subsidiaries of Company incorporated in Hong Kong.

As a result of the Resignation, the ordinary resolution numbered 3 in the notice of annual general meeting dated 29 April 2024 (“**AGM Notice**”) relating to the re-appointment of BOFA has been withdrawn and will no longer be put for voting at the annual general meeting to be held on Friday, 28 June 2024 (“**AGM**”).

The withdrawal of the aforesaid ordinary resolution numbered 3 will not affect the validity of the form of proxy enclosed with the circular of the Company dated 29 April 2024, except that no votes will be taken or counted for the aforesaid ordinary resolution numbered 3.

Save for the above, all other resolutions as set out in the AGM Notice will remain unchanged and continue to be considered and voted at the AGM. The date, time and venue for holding the AGM shall remain unchanged.

For those shareholders of the Company who have lodged their proxy forms for the AGM, such proxy forms are still valid for the AGM for the resolutions other than the aforesaid ordinary resolution numbered 3.

The Board is in the process of appointing a new auditor to fill the casual vacancy following the Resignation of BOFA and to hold office until the conclusion of the 2025 annual general meeting of the Company. The Company will make an announcement when such appointment is made.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Yu Hui**  
*Chief Executive Officer and Executive Director*

Hong Kong, 27 June 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (Chief Executive Officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*