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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED 企 展 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the annual report of Enterprise Development Holdings Limited (the "Company") for the year ended 31 December 2021 (the "2021 Annual Report") published on 22 April 2022. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the 2021 Annual Report.

In relation to the expected timeline for utilising the unutilised net proceeds from the Rights Issue as disclosed on page 8 of the 2021 Annual Report, the Board wishes to provide additional information that the expected timeline for utilising the unutilised net proceeds from the Rights Issue of approximately RMB14.93 million will be on or before 31 October 2022. As at the date of this announcement, the net proceeds in the amount of approximately RMB14.86 million have been utilized as intended and the remaining net proceeds of approximately RMB71,000 (equivalent to HK\$80,000) from the Rights Issue will be used according to the intended use.

The Board confirms that the above additional information does not affect other information contained in the 2021 Annual Report. Save for the aforesaid, all other information in the 2021 Annual Report remains unchanged.

By Order of the Board **Enterprise Development Holdings Limited Li Zhuoyang**

Executive Director

Hong Kong, 23 September 2022

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.