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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

**REVISED EXPECTED TIMETABLE AND
DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
IN RELATION TO
THE PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING
SHARES
HELD ON THE RECORD DATE**

Reference is made to the announcement of the Company dated 19 February 2021 (the “**Announcement**”), in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise stated.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Announcement, the Prospectus Documents setting out details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Thursday, 25 March 2021. Since additional time is required by the Company to compile and finalize certain financial information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Friday, 23 April 2021 and the expected timetable for the Rights Issue has been revised accordingly as follows.

EXPECTED TIMETABLE

The expected timetable for the Rights Issue is set out below:–

Event	Time and Date 2021
Despatch of the Prospectus Documents	Friday, 23 April
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Tuesday, 27 April
Latest time for splitting of PALs	4:00 p.m. on Thursday, 29 April
Last day of dealings in nil-paid Rights Shares	4:00 p.m. on Tuesday, 4 May
Latest time for acceptance of and payment for the Rights Shares and application for and payment for Excess Rights Shares.	4:00 p.m. on Friday, 7 May
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional.	4:00 p.m. on Wednesday, 12 May
Announcement of results of the Rights Issue	Tuesday, 18 May
Despatch of share certificates for the fully-paid Rights Shares	Thursday, 20 May

Despatch of refund cheques, if any, for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated Thursday, 20 May

Dealing in the fully-paid Rights Shares expected to commence. 9:00 a.m. on Friday, 21 May

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company in agreement with the Underwriter and in accordance with the Listing Rules. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

SUPPLEMENTAL UNDERWRITING AGREEMENT IN RELATION TO THE REVISIONS TO THE EXPECTED TIMETABLE

As a result of the revisions to the expected timetable as set out above, on 24 March 2021 (after trading hours), the Company and the Underwriter entered into a supplemental underwriting agreement, pursuant to which the Company and the Underwriter agreed that the timetable for the Rights Issue shall have to be revised to such an extent that certain dates ought to be put off (the “**Extension**”) and to carry out and give effect to the Extension. Save as revised and/or supplemented in the supplemental underwriting agreement, each and every clause, article, section and schedule set out in the Underwriting Agreement shall remain valid and binding, and the Parties shall comply with the same wherever appropriate.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES

Shareholders should note that the Record Date has remained unchanged and dealings in Shares on an ex-rights basis have already commenced on Tuesday, 16 March 2021.

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Enterprise Development Holdings Limited
Guan Huanfei
Chairman

Hong Kong, 24 March 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Guan Huanfei (Chairman) and Ms. Mao Junjie, and three independent non-executive Directors, namely Mr. Liu Jian, Mr. Cai Jinliang and Mr. Hui Yat On.