

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”) hereby announces that Mr. Hui Yat On (“**Mr. Hui**”) was appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 11 January 2021.

The biographical details of Mr. Hui are set out below: -

Mr. Hui, aged 61, graduated from the Chinese University of Hong Kong with a bachelor’s degree in business administration in December 1982. In November 2004, Mr. Hui obtained a master’s degree in professional accounting from Hong Kong Polytechnic University. He has become a member of the Hong Kong Institute of Certified Public Accountants in December 1986. Mr. Hui is also a member of the Hong Kong Chiu Chow Chamber of Commerce. He has been an independent non-executive director of Artgo Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited; stock code: 3313) since 8 June 2016. Mr. Hui is also currently a consultant of a company listed on the GEM of the Stock Exchange. He has previously served as the executive director and senior executive of several Hong Kong listed companies. Mr. Hui has nearly three decades of experiences in the field of corporate finance and financial services.

Mr. Hui has signed an appointment letter issued by the Company on 11 January 2021 for an initial term of three years commencing on 11 January 2021 unless terminated by not less than one month’s notice in writing served by either party to the other. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Articles of Association of the Company and the Code on Corporate Governance under Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited. Mr. Hui is entitled to a director’s remuneration of HK\$20,000 per month, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

Save as disclosed above, Mr. Hui did not hold any directorship in other listed companies during the past three years. He does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Hui that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Hui for joining the Board.

Following the appointment of Mr. Hui, the Company has met the requirements set out in Rule 3.10(1) of the Listing Rules that the Company must have at least three independent non-executive directors and Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members.

By Order of the Board
Enterprise Development Holdings Limited
Guan Huanfei
Chairman

Hong Kong, 11 January 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Guan Huanfei (Chairman), Mr. Bai Xuefei and Ms. Mao Junjie, and three independent non-executive Directors, namely Mr. Liu Jian, Mr. Cai Jinliang and Mr. Hui Yat On.