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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”) hereby announces that the Company has offered to grant an aggregate of 38,250,000 share options (the “**Share Option(s)**”) to nine eligible participants (the “**Grantees**”), subject to the acceptance of the Grantees, to subscribe for up to an aggregate of 38,250,000 ordinary shares of the Company (the “**Share(s)**”) of HK\$0.10 each in the share capital of the Company under the share option scheme adopted by the Company on 26 May 2016.

Details of the Share Options granted are as follows:

Date of grant	:	1 September 2020
Number of the Share Options granted	:	an aggregate of 38,250,000 Share Options, each Share Option entitling the holder of the Share Option to subscribe for one Share at the exercise price
Exercise price of the Share Options granted	:	HK\$0.212 per Share
Closing price of the Shares on the date of grant	:	HK\$0.200 per Share
The average closing price of the Shares for the five business days immediately preceding the date of grant	:	HK\$0.212 per Share

Validity period of the Share Options : 10 years from the date of grant (i.e. 1 September 2020 to 31 August 2030 (both days inclusive))

Exercisable period of the Share Options : 1 December 2020 to 31 August 2030

Consideration for the grant : HK\$1.00 to be paid by the Grantee upon acceptance of the Share Options granted

A total of 38,250,000 Share Options were granted to Directors and other employees of the Company, details of which are as follow:

Name of Grantee	Position	Number of Share Options Granted
Guan Huanfei	Chairman and Executive Director	200,000
Bai Xuefei	Executive Director	6,300,000
Others (total 7 persons)	Employees	<u>31,750,000</u>
Total		<u>38,250,000</u>

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Share Options to the abovementioned Directors has been approved by all independent non-executive Directors.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or their respective associates (within the meaning of the Listing Rules).

By order of the Board
Enterprise Development Holdings Limited
Guan Huanfei
Chairman

Hong Kong, 1 September 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Guan Huanfei (Chairman) and Mr. Bai Xuefei, and three independent non-executive Directors, namely Mr. Liu Jian, Mr. Li Wai Kwan and Mr. Cai Jinliang.