

[Immediate Release]



(Stock code: 3899.HK)

**CIMC Enric Wins over RMB100 Million Order for
On-vehicle Hydrogen Supply System
Gearing Up the Development of Hydrogen Heavy-duty Truck Market
Steadily Promoting the Launch of Related Demonstration Projects**

(HONG KONG, April 22, 2021) – **CIMC Enric Holdings Limited (and its subsidiaries, collectively referred to as "CIMC Enric" or the "Group", SEHK: 3899** is pleased to announce today that it won an order of over RMB100 million, which is expected to generate revenue within the year, for on-vehicle hydrogen supply systems (including hydrogen cylinders and cylinder systems) to develop the hydrogen fuel cell heavy-duty truck ("FC heavy-duty truck") market and steadily advance the launch of related demonstration projects.

As a significant fuel of Fuel cell electric vehicles (FCEVs), hydrogen is a crucial development direction for the new energy vehicle industry due to its good environmental protection performance and high energy conversion efficiency. Compared with diesel and electric heavy-duty trucks, FC heavy-duty trucks have unique advantages such as zero emission, heavy load and long-distance durability.

CIMC Enric has been engaged in the hydrogen energy business since 2006, providing comprehensive solutions for the entire hydrogen industry chain including production, storage, distribution and refueling. Its business covers the products, sales and service operations including hydrogen production and purification systems, hydrogen main station loading equipment, safe and high discharge rate hydrogen refueling station equipment, hydrogen storage and distribution equipment, on-vehicle hydrogen supply systems, hydrogen compressors, hydrogen refueling machines, hydrogen cylinder valves, hydrogen power storage. The Group has also introduced world-leading hydrogen core products and key technologies to effectively meet the demand for large volume, lightweight, high pressure, low cost and high efficiency Type III and Type IV on-vehicle hydrogen cylinders and on-vehicle hydrogen supply systems for the booming FC heavy-duty truck market in China.

This order proves the Group's leading capability in on-vehicle hydrogen supply system for medium and heavy-duty trucks, and also establishes a good starting point for the Group to promote the launch of FC heavy-duty truck demonstration projects in

Shanghai and deepen the FC heavy-duty truck industry chain.

Mr. Yang Xiao-hu, Executive Director and General Manager of CIMC Enric, said, “with the development of decarbonization and the emphasis on hydrogen in China, the huge base of heavy-duty trucks in China has gradually driven the expansion of the market for on-vehicle hydrogen cylinders. The Group is an early entrant in the hydrogen business and has introduced the world's leading hydrogen storage and distribution technology to enhance its core competitiveness. In the future, the Group will refine its products and technologies to provide customers with safer and lower-cost on-vehicle hydrogen supply systems to facilitate the development of hydrogen fuel cell industry chain. At the same time, the Group has abundant experience and solid customer base in the LNG heavy-duty truck business, bringing the Group more opportunities in the hydrogen fuel cell transformation market for LNG heavy-duty trucks.”

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About CIMC Enric Holdings Limited

Founded in 2004, CIMC Enric Holdings Limited has been listed on the Stock Exchange of Hong Kong since 2005 and affiliated to China International Marine Container (Group) Ltd. (“CIMC”). CIMC Enric is principally engaged in transportation, storage and processing equipment that is widely used for the clean energy, chemical and environmental and liquid food industries. CIMC Enric has been a leading integrated service provider and key equipment manufacturer in the industry. The Company is among the world’s top players in both production and sales of ISO liquid tanks as well as high-pressure gas storage and transport vehicles. It is among China’s top players in the market of cryogenic transport vehicles and cryogenic storage tanks and among top three in terms of domestic market shares for large storage tanks for LNG receiving stations, modular products for LNG refueling stations. CIMC Enric has built a global marketing network and have over 20 subsidiaries located in China, the Netherlands, Germany, Belgium, United Kingdom and Canada that operate production bases and internationally advanced R&D centers. For more information, please visit <http://www.enricgroup.com>

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