

[Immediate Release]



(Stock code: 3899.HK)

CIMC Enric and SWRDICI Sign a Strategic Cooperation Agreement Commit to Jointly Promote Carbon Neutrality In Hydrogen Energy Deployment

(HONG KONG, Mar. 15, 2021) – CIMC Enric Holdings Limited ("CIMC Enric" or the "Company"; SEHK: 3899) is pleased to announce today that it has just signed a strategic cooperation agreement with the Southwest Research & Design Institute of the Chemical Industry ("SWRDICI" or the "Institute") to begin in-depth cooperation in such areas as clean energy equipment manufacturing and comprehensive utilization of industrial emissions, thereby expanding the Company's strategic deployment in the hydrogen energy field.

In China's Two Sessions 2021, the Government Work Report for the first time included "Peaking Carbon Dioxide Emissions" and "Carbon Neutrality", emphasizing the importance of all relevant work. To contribute to the national commitment to achieve Carbon Neutrality, CIMC Enric and SWRDICI made a detailed introduction and exchanged views on their respective industrial development directions, reaching an agreement on the future development of clean energy to help promote Carbon Neutrality.

As a leading enterprise in the energy equipment industry, CIMC Enric has a foothold in energy, chemical and food equipment industries. It provides customers with key equipment, engineering services and system solutions for transportation, storage and processing. Its energy equipment business covers the entire natural gas industry chain and is a leading integrated business service provider and key equipment manufacturer for the industry.

SWRDICI is dedicated to the research and development of pressure swing adsorption (PSA) gas separation technique, resource utilization of industrial emissions, C1 chemical engineering, hydrogen energy, energy conservation and environmental protection, and special catalysts. Its technological achievements are widely applied in chemical, petrochemical, food, energy, environmental protection, materials and other industries. It is a National High-tech Enterprise, a National Innovative Pilot Enterprise, a National Intellectual Property Demonstration Enterprise and a National Pilot Program of Operation of Patents Enterprise, and has the "State Key Laboratory of Industrial Vent Gas Reuse" and the "National Engineering Research Center for C1 Chemistry", reflecting its industry-leading position.

CIMC Enric and SWRDICI both agreed that they have synergies in technology development, engineering construction and forming complete sets of equipment. Therefore, the Company and the Institute reached and signed a strategic cooperation agreement with the goal of cooperating in clean energy equipment manufacturing,

comprehensive utilization of industrial emission gas (including coke oven gas), C1 chemical engineering, hydrogen energy (including hydrogen production) technology and gas separation technology in order to combine forces and leverage their respective strengths to creating synergies that will be mutually beneficial.

Mr. Yang Xiao-hu, Executive Director and General Manager of CIMC Enric, said, "This cooperation will fully utilize the complementary strengths of both parties in the industry, especially in the hydrogen energy field, which is of great significance to the development of our hydrogen energy business. The partnership will contribute to the country's Carbon Neutrality strategy in the clean energy sector, contributing to cleaner energy, a more sustainable environment and a better life. Looking ahead, the company will continue to strengthen its strategic deployment of hydrogen energy business, increase investment in research and development, build core technology, and help improve infrastructure for the hydrogen energy industry."

- END -

About CIMC Enric Holdings Limited

CIMC ENRIC Holdings Limited is engaged in the design, development, manufacturing, engineering and sales, as well as provision of technical maintenance services for, a wide range of transportation, storage and processing equipment used in the clean energy, chemical & environmental, liquid food industries. The Company has set up a comprehensive marketing network with global coverage. After nearly ten years of steady development, the Company is now the world's Top player in both production and sales of ISO liquid tanks as well as high pressure gas storage and transportation equipment, the China leader in cryogenic transport vehicles and cryogenic storage tanks and is China's Top 3 player in cryogenic facilities, with regard to the production and sales volumes of CNG, LNG and LPG energy storage and transportation equipment. For further information, please visit: <http://www.enricgroup.com/en/>

About Southwest Research & Design Institute of the Chemical Industry (SWRDICI)

SWRDICI is dedicated to the research and development of pressure swing adsorption (PSA) gas separation technique, resource utilization of industrial emissions, C1 chemical engineering, hydrogen energy, energy conservation and environmental protection, and special catalysts. Its technological achievements are widely applied in chemical, petrochemical, food, energy, environmental protection, materials and other industries. It is a National High-tech Enterprise, a National Innovative Pilot Enterprise and a National Intellectual Property Demonstration Enterprise and a National Pilot Program of Operation of Patents Enterprise, and possesses the "State Key Laboratory of Industrial Vent Gas Reuse" and the "National Engineering Research Center for C1 Chemistry".

For inquiries, please contact **LBS Communications Consulting Limited**

Joanne Chan	Tel: (852) 3679 3671	Email: jchan@lbs-comm.com
Jason Ho	Tel: (852) 3752 2675	Email: jho@lbs-comm.com
Andy Lam	Tel: (852) 3752 2677	Email: alam@lbs-comm.com