

[Immediate Release]



(Stock Code: 3899)

## **CIMC Enric's subsidiary launched the world's largest LNG carrying & bunkering vessel and started construction of the world's largest marine LNG fuel tank**

(1 February 2021, Hong Kong) - **CIMC Enric Holdings Limited** ("CIMC Enric" or "the Company", SEHK stock code: 3899.HK), announced that its subsidiary Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd. ("**CIMC SOE**") has successfully launched the world's largest 20,000cbm LNG carrying & bunkering vessel (S1043) it constructed for Avenir LNG Limited in Zhoushan City, Zhejiang Province, PRC. At the same time, CIMC SOE has successfully commenced the construction of the world's largest 12,310cbm marine LNG fuel tank for Jiangsu Yangzi Xinfu Shipbuilding Co., Ltd.

The launched 20,000cbm LNG carrying & bunkering vessel is independently designed by CIMC SOE and is by far the largest LNG bunkering vessel in the world. It is safe, energy saving and environmentally friendly, and can transport LNG while refueling LNG for other vessels and terminals, which has wider market potential in the environment of pursuing of low-sulfur and low-carbon marine fuel. As an important development direction in the LNG field, LNG bunkering vessel is a key business development direction in the future. To date, CIMC SOE has launched one 20,000cbm and one 7,500cbm LNG bunkering vessel respectively, and has several gas carriers under construction. Avenir LNG Limited is a joint venture invested by the world's largest chemical shipping company Stolt-Nielsen and two major players in the LNG sector Höegh LNG and Golar LNG, focusing exclusively on small-scale LNG transport and LNG refuelling businesses.

In addition, the marine LNG fuel tank under construction is of dual design and is the world's largest single-layer Type C LNG fuel tank. It will be installed on a 14,000 TEU dual-fuel powered container ship. The project officially kicked off the deployment of stand-alone Type C fuel tanks on large container ships. Compared with the Type B bunkers recently adopted by Korean shipyards, Type C fuel tanks have more obvious economic advantages in ship comprehensive operation, and the long-time pressure holding of Type C fuel tanks brings greater convenience to ships' ports of call.

**Mr. Yang Xiaohu, CIMC Enric's General Manager and Executive Director**, said, "With the implementation of third-party infrastructure access policies in many Asian countries, the pace of Asian LNG market liberalization will accelerate in 2021. At the same time, since the implementation of the International Maritime Organization 2020 Sulfur Cap, the shipping industry has officially entered the era of low sulfur and low

carbon, and LNG has a great prospect as a clean and efficient ship fuel. As a leading supplier of one-stop solutions for LNG storage, transport and application, the Company will seize the development opportunities brought by the rapid growth of LNG bunkering market in Asia and Europe, and actively grab the global market share of LNG carrying & bunkering vessels and LNG fuel tanks in order to promote the continuous growth of relevant revenue and profit.”

**Mr. Gao Wenbao, CIMC Enric's Deputy General Manager and CIMC SOE's General Manager**, said, “CIMC SOE has extensive experience and achievements in the design and manufacture of gas carriers, and has a strong reserve of talents and technical forces in the design, manufacture and project management of small & mid-size liquified gas carriers. With the extension of LNG receiving terminals to small coastal LNG receiving stations and inland rivers, the small & mid-size LNG shipping market will have room for development. Looking to the future, we will continue to increase investment in research and development to provide more cost-effective low-carbon and low-sulfur marine LNG products and services to the ship industry and continue to boost our market share in the industry.”

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#### **About CIMC Enric Holdings Limited**

Relying on the clean energy, chemical and environmental and liquid food industries, CIMC Enric provides its clients with key equipment, engineering services and system solutions for transport, storage and processing, while developing a global marketing network. After nearly ten years of steady development and accumulation, CIMC Enric has become a leading integrated business service provider and key equipment manufacturer in the industry. CIMC Enric is among the world's top players in both production and sales of ISO liquid tanks as well as high-pressure gas storage and transport vehicles. It is among China's top players in the market of cryogenic transport vehicles and cryogenic storage tanks and among top three in terms of domestic market shares for large storage tanks for LNG receiving stations, modular products for LNG refuelling stations, and CNG refuelling stations. For more information, please visit <http://www.enricgroup.com/>.

#### **About Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd.**

CIMC SOE is one of the IMO Type C tank design and manufacturing companies with the most extensive product range in the world, and it can independently design and construct liquified gas carriers and tanks. The company has outstanding design and manufacturing capabilities in small & mid-size gas carriers, LNG bunkering vessels, large-size ethane carriers, IMO Type C tanks and offshore oil and gas modules. With the multi-level and all-round support of CIMC (000039) and CIMC Enric, the company actively expands the value chain of natural gas purification, liquefaction, storage and transport equipment with the integration of sea and land, as well as providing more flexible and diversified products and services for global customers through the implementation of lean management and intelligent manufacturing. For more information, please visit [http://www.cimcsoe.com/cn/about\\_ceo.aspx](http://www.cimcsoe.com/cn/about_ceo.aspx).

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