

**Enric Holdings moves to Main Board of The Stock Exchange of Hong Kong
and Commences Trading Today
Records First Day Closing Price of HK\$4.975 per Share
Represents an Increase of 0.51% over Previous Closing Price on GEM**

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(Hong Kong, 20 July 2006) - Enric Energy Equipment Holdings Limited (“Enric Holdings” or the “Group”) (Stock code: 3899), a leading integrated business solutions provider and specialised gas equipment manufacturer in the gas energy industry in the PRC, today commenced trading on the Main Board of The Stock Exchange of Hong Kong. The closing price was HK\$4.975 per share, representing a gain of 0.51% over its closing price on GEM for the previous trading day (19 July 2006). The highest price of the day reached HK\$5.10 with a total trading volume around 0.35 million shares while turnover reached approximately HK\$1.77 million. The sponsor for the introduction on the Main Board is China Everbright Capital Limited.

Mr. Wang Yusuo, the chairman and executive director of Enric Holdings happily commented, “We are delighted with the successful migration from GEM to the Main Board. The increase in share price and the satisfactory trading volume reflects the strong confidence of investors in the prospects of the Group’s business. At the time of listing on GEM in October last year, the market capitalisation of Enric Holdings was approximately HK\$668 million, and within nine months, today’s market capitalisation has rocketed to over HK\$2.2 billion.”

Since the Group began operating its gas equipment business in 2002, business has achieved encouraging expansion. Turnover of the Group for the year 2005 rose by 103.3% to RMB513,014,000. Profit attributable to shareholders was RMB 68,706,000, up 89.8% over RMB 36,191,000 for 2004. To maintain market competitiveness, the Group is determined to enhancing its business qualifications. Not only has the Group obtained exclusive rights to apply the technologies which have granted patents in the US and the PRC for use in its hydraulic CNG refueling stations, but has also obtained manufacturing licenses from the American Society of Mechanical Engineers, the Department of Transportation of the US and the Ministry of Commerce, Industry and Energy of Korea. More than illustrating the outstanding quality of the Group’s products, these international qualifications also indicate the Group’s leading position in the industry.

Mr. Wang concluded, “Looking ahead, the Group will actively seize every opportunity generated from the fast-growing clean energy market in China and actively explore suitable merger and acquisition projects to strengthen the existing business foundation. At the same time, our management has every confidence that it will reward shareholders with better performance and ongoing development.”

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Enric Energy Equipment Holdings Limited

Enric is an integrated business solutions provider in the gas energy industry and one of the leading specialised gas equipment manufacturers in the PRC. The Group designs, manufactures and sells specialised gas equipment including seamless pressure cylinders, compressed natural gas (“CNG”) trailers, natural gas refueling station system, liquefied natural gas (“LNG”) storage tanks, LNG trailers and gas compressors. In anticipation of market needs, the Group also offers integrated business solutions, a beyond-the-equipment package of one-stop services from the design and manufacture of gas equipment system and on-site installation to staff training and after-sales services. Products of the Group are essential for the transportation, storage and distribution of natural gas.

The sales and marketing network of the Group is primarily based in the PRC. Specialised gas equipment for the storage, transportation, distribution, compression and pressure-regulating of natural gas is of keen demand across the gas sector from city gas operators and gas refueling station operators to natural gas logistic companies and natural gas infrastructure contractors, thus forming a diversified customer base for the Group. Some of our renowned customers include PetroChina Company Limited (“PetroChina”), China Petroleum & Chemical Corporation (“Sinopec”), Shengli Oil Field, Liaohe Oil Field, Xinao Gas Holdings Limited and Hong Kong and China Gas Investment Limited, which is a subsidiary of The Hong Kong and China Gas Company Limited in the PRC. In addition, the Group has customers from industrial and chemical sectors which require the Group’s equipment for production.

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