

[For Immediate Release]

Enric Energy Equipment Holdings Limited
Proposed Listing of shares on the Main Board granted approval by shareholders

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(Hong Kong, 12 July 2006) - Enric Energy Equipment Holdings Limited (“Enric Holdings” or the “Group”) (Stock code on GEM: 8289), a leading integrated business solutions provider and specialised gas equipment manufacturer in the gas energy industry in the PRC, is pleased to announce that the proposal of the listing of its shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) by way of introduction (the “Introduction”) has been approved by shareholders in today’s extraordinary general meeting.

According to the expected timetable of the Introduction, the last day of dealings in Enric Holdings’ shares on GEM will be on 19 July 2006 and the withdrawal of listing of shares on GEM will come into effect at 9:30a.m. on 20 July 2006. It is expected that dealings in Enric Holdings’ shares on the Main Board (Stock code on Main Board: 3899) will commence at 9:30a.m. on 20 July 2006. Pursuant to the Listing Rules, the proposed listing of shares on the Main Board by way of introduction will involve no issuance of new shares. China Everbright Capital Limited is the sponsor of the Introduction.

Mr. Wang Yusuo, the chairman and executive director of Enric Holdings happily commented, “We are delighted that the proposed moving from GEM to the Main Board has been approved by the shareholders. We expect moving to Main Board can help the Group further increase the public profile and recognition. It will also be beneficial to our future growth, financial flexibility and business development.”

With years of experience and commitment in the gas equipment industry, the Group has gained encouraging growth in its overall business performance. Turnover of the Group for the year 2005 rose by 103.3% to RMB513,014,000. Profit attributable to shareholders was RMB 68,706,000, up 89.8% over RMB 36,191,000 for 2004. Since its listing on GEM in October last year, Enric Holdings has gained support and trust from investors. At the time of listing in October last year, Enric Holdings’ market capitalisation was approximately HK\$ 668 million. Within 9 months, its market capitalisation has jumped to over HK\$2.1 billion.

Mr. Wang concluded, “Looking ahead, the Group will actively seize every opportunity generated from the fast-growing clean energy market in China. Our management is confident that we will reward our shareholders and investors with the best performance and ongoing development.”

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Enric Energy Equipment Holdings Limited

Enric is an integrated business solutions provider in the gas energy industry and one of the leading specialised gas equipment manufacturers in the PRC. The Group designs, manufactures and sells specialised gas equipment including seamless pressure cylinders, compressed natural gas (“CNG”) trailers, natural gas refueling station system, liquefied natural gas (“LNG”) storage tanks, LNG trailers and gas compressors. In anticipation of market needs, the Group also offers integrated business solutions, a beyond-the-equipment package of one-stop services from the design and manufacture of gas equipment system and on-site installation to staff training and after-sales services. Products of the Group are essential for the transportation, storage and distribution of natural gas.

The sales and marketing network of the Group is primarily based in the PRC. Specialised gas equipment for the storage, transportation, distribution, compression and pressure-regulating of natural gas is of keen demand across the gas sector from city gas operators and gas refueling station operators to natural gas logistic companies and natural gas infrastructure contractors, thus forming a diversified customer base for the Group. Some of our renowned customers include PetroChina Company Limited (“PetroChina”), China Petroleum & Chemical Corporation (“Sinopec”), Shengli Oil Field, Liaohe Oil Field, Xinao Gas Holdings Limited and Hong Kong and China Gas Investment Limited, which is a subsidiary of The Hong Kong and China Gas Company Limited in the PRC. In addition, the Group has customers from industrial and chemical sectors which require the Group’s equipment for production.

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