

To: Business Editor
[For immediate release]

**Enric Energy Equipment Holdings Limited
announces Proposed Listing on
Main Board of The Stock Exchange of Hong Kong Limited
by way of Introduction**

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[26 June 2006, Hong Kong] — Enric Energy Equipment Holdings Limited (“Enric Holdings” or the “Group”, GEM stock code: 8289) today announces its proposed listing on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) by way of introduction.

Enric Holdings is proposing to list its shares on the Main Board by way of introduction (the “Introduction”) (Main Board stock code: 3899). An application for the Introduction was submitted to the Stock Exchange and the Stock Exchange had granted an approval in principle of the proposed Introduction on 22 June 2006. Immediately prior to the listing of the shares of Enric Holdings on the Main Board, the listing of the shares on GEM will be withdrawn.

China Everbright Capital Limited is the sponsor of the Introduction. According to the expected timetable of the Introduction, dealings in Enric Holdings’ shares on the Main Board are expected to commence on Thursday, 20 July 2006. The Directors believe that the listing of the shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Company as this helps further enhancing the profile of the Group and increase the trading liquidity of the shares and recognition by attracting larger institutional, professional and retail investors.

Commenting on the Introduction, Mr. Wang Yusuo, the chairman and executive director of Enric Holdings, said, “We are extremely excited to witness this milestone development in the Group’s history. Thanks to the dedicated efforts of our management and staff as a whole, Enric Holdings has grown rapidly and gained very positive recognition from international institutional investors since its listing on GEM on 18 October 2005. Enric Holdings has already become one of the leading enterprises in the gas equipment industry in the PRC. We are delighted at our stunning growth and will continue to build on our established foundation towards further excellence in the future.”

The Group is an integrated business solutions provider in the gas energy industry and one of the leading specialised gas equipment manufacturers in the PRC. The Group designs, manufactures and sells specialised gas equipment including seamless pressure cylinders, compressed natural gas (“CNG”) trailers, natural gas refueling station system, liquefied natural gas (“LNG”) storage tanks, LNG trailers and gas compressors. In anticipation of market needs, the Group also offers integrated business solutions, a beyond-the-equipment package of one-stop services from the design and manufacture of gas equipment system and on-site installation to staff training and after-sales services. Products of the Group are

essential for the transportation, storage and distribution of natural gas.

The sales and marketing network of the Group is primarily based in the PRC. Specialised gas equipment for the storage, transportation, distribution, compression and pressure-regulating of natural gas is of keen demand across the gas sector from city gas operators and gas refueling station operators to natural gas logistic companies and natural gas infrastructure contractors, thus forming a diversified customer base for the Group. Some of our renowned customers include PetroChina Company Limited (“PetroChina”), China Petroleum & Chemical Corporation (“Sinopec”), Shengli Oil Field, Liaohe Oil Field, Xinao Gas Holdings Limited and Hong Kong and China Gas Investment Limited, which is a subsidiary of The Hong Kong and China Gas Company Limited in the PRC. In addition, the Group has customers from industrial and chemical sectors which require the Group’s equipment for production.

Mr. Wang concluded, “Enric Holdings is heading towards the energy equipment industry. We are determined to strengthening our productivity and research and development capacity, expanding sales network, enhancing marketing efforts, upgrading business qualifications as well as pursuing strategic business collaborations. In order to further develop our business, we will make full use of our insights in the industry and strive to penetrate to overseas market. With such extraordinary strengths, we are confident that Enric Holdings will become a leading enterprise in the energy industry and bring excellent returns to its shareholders.”

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Expected Timetable

Relevant Event	Date
Despatch of circular, the notice of the extraordinary general meeting and the related form of proxy to the shareholders	Tuesday, 27 June 2006
Despatch of the listing document to the shareholders	Tuesday, 27 June 2006
Latest time for lodgement of related form of proxy for the extraordinary general meeting	10:00 a.m. on Monday, 10 July 2006
Extraordinary general meeting	10:00 a.m. on Wednesday, 12 July 2006
Announcement of results of the extraordinary general meeting to be published in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the GEM website	Thursday, 13 July 2006
Last day of dealing in the shares on GEM	Wednesday, 19 July 2006
Withdrawal of listing of the shares on GEM effective from	9:30 a.m. on Thursday, 20 July 2006
Dealings in the shares on the Main Board to commence on	9:30 a.m. on Thursday, 20 July 2006

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