

CIMC ENRIC

中集安瑞科控股有限公司
CIMC Enric Holdings Limited

(Stock code: 3899.HK)

2025 三季度核心数据

Q3 Key Data Updates

English

2025.10.28

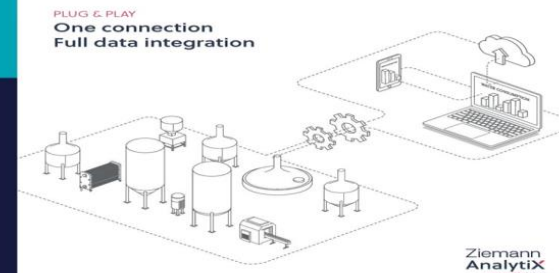


Operating Highlights



Clean Energy

- The Lingang Project continued to improve its capacity utilization, while the Shougang Shuigang Project progressed steadily in its construction milestones.
- In 9M2025, the newly signed orders for the offshore clean energy business amounted to RMB8.65 billion, up 16.2% YoY increase. In Q3, the Company secured 4 + 2 LNG bunkering vessels and 2 + 2 of the world's largest ammonia-fueled MGC vessels.
- The 50,000-ton Green Methanol Production project is expected to commence production in the 4Q2025.



Chemical and Environmental

- Self-developed "vacuum environmental protection collection tank container" has been successfully selected for the Nantong's First Major Equipment List in 2025;
- CIMC Safeway was recognized as a national-level 5G Factory, underscoring its strong performance and achievements in digital-intelligence transformation.



Liquid Food

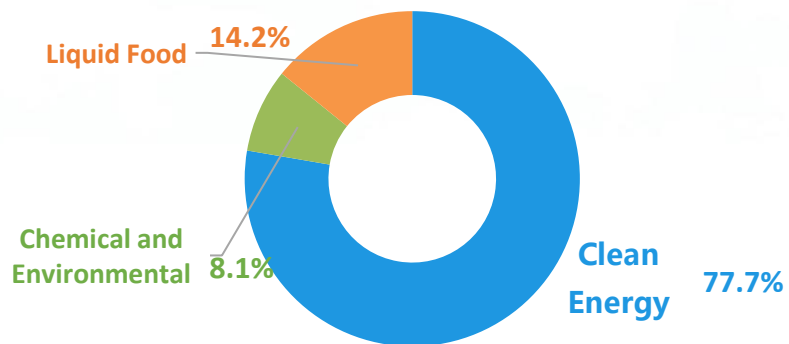
- Five liquid food brands jointly participated in Drinktec 2025 in Munich.
- Launched the Ziemann AnalytiX platform, ushering the brewing industry into a new era of data valorization.



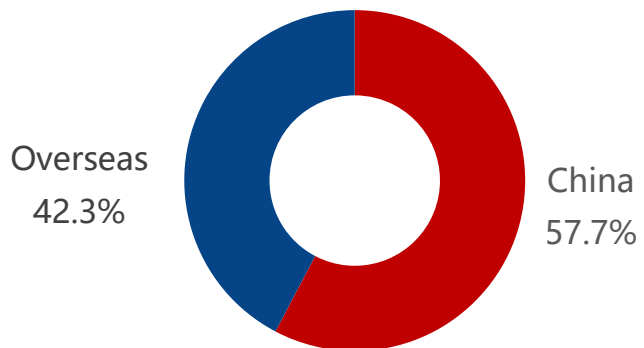
Revenue Structure Analysis

9M2025 total revenue: RMB19.35 billion,
up 7.7% YoY

9M2025 Revenue Breakdown by Segment

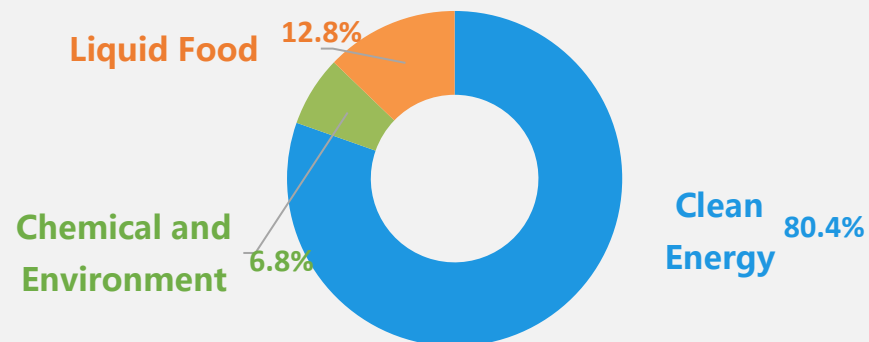


9M2025 Revenue Breakdown by Location

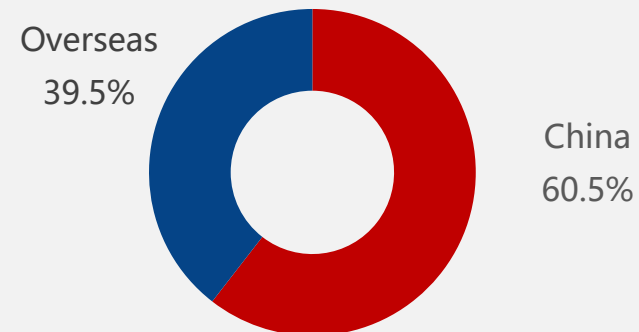


Q3 2025 total revenue: RMB6.73 billion,
up 3.8% YoY

Q3 2025 Revenue Breakdown by Segment

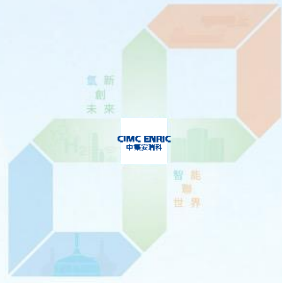


Q3 2025 Revenue Breakdown by Location



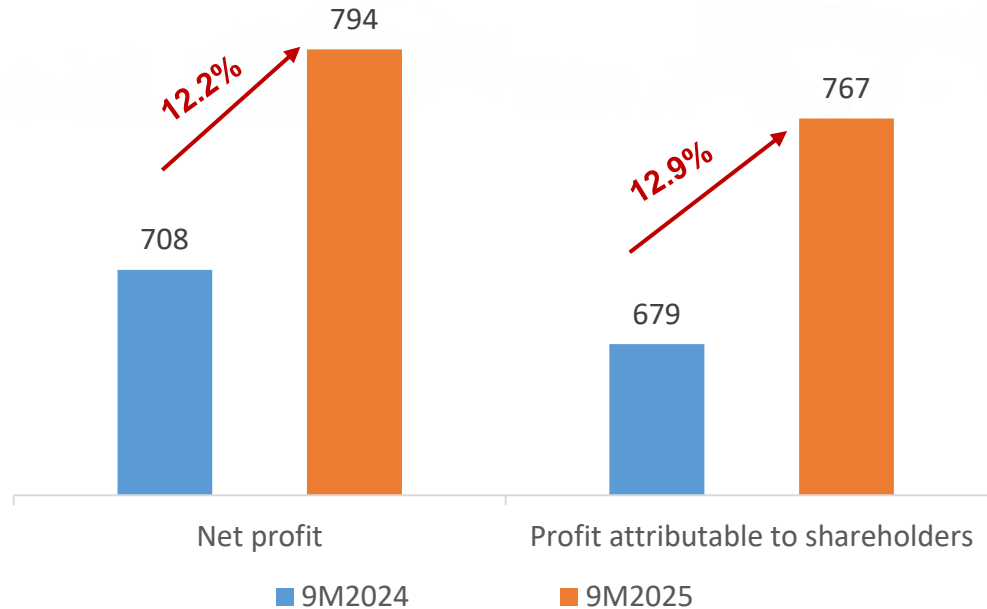


Net Profit Growth YoY



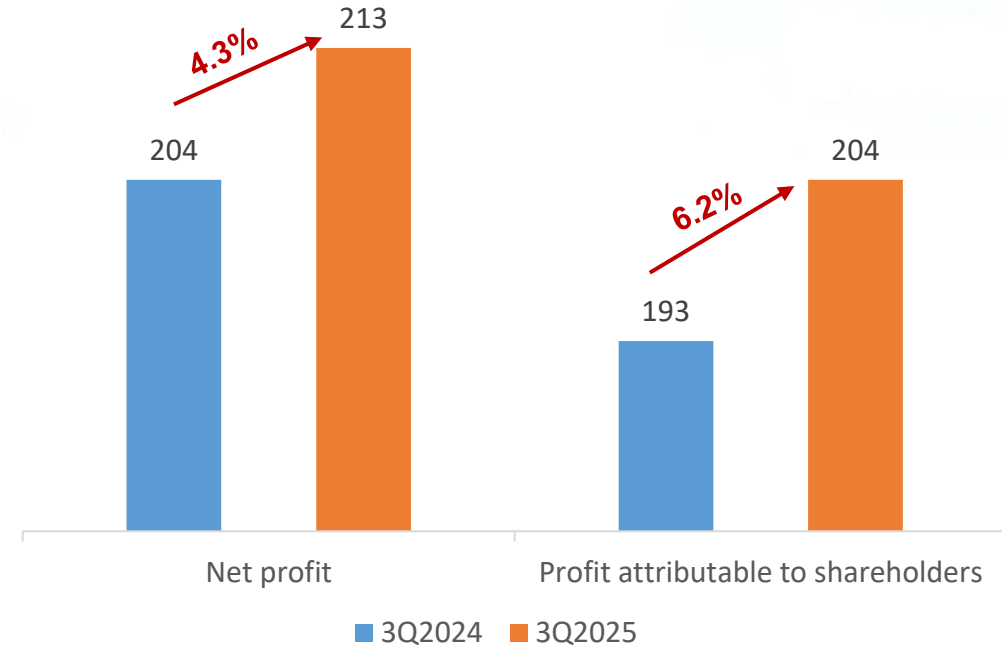
Double-Digit Growth in Net Profit for the 9M2025

Unit: RMB million



Net Profit Increased YoY in Q3 2025

Unit: RMB million



- In 9M2025, supported by profit realisation from offshore clean energy business, incremental profit contributions from coke-oven-gas to hydrogen & LNG projects, and batch deliveries of high-end cryogenic tank containers to overseas markets, **the clean energy segment achieved a reportable segment profit of RMB850 million, up 31.9% YoY.**

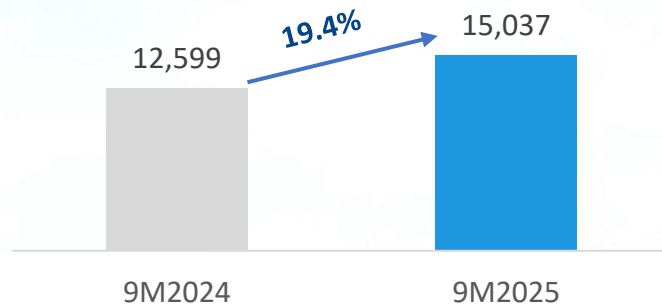


Clean Energy Revenue Performance

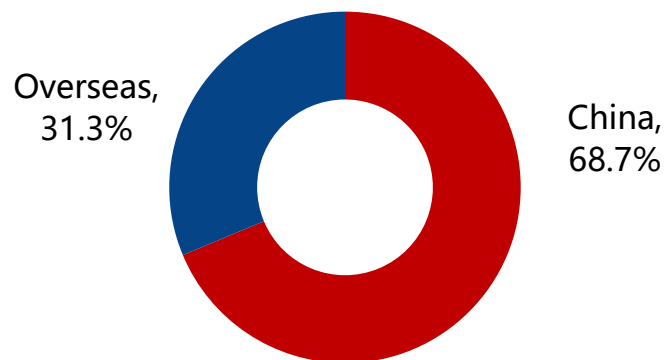


Revenue Sharply Increased by 19.4% for the 9M2025

Unit: RMB million

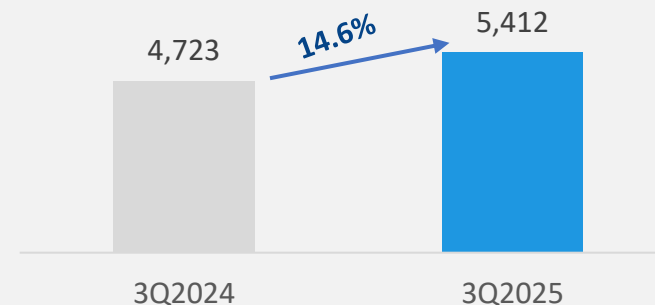


Revenue Breakdown by Location for the 9M2025

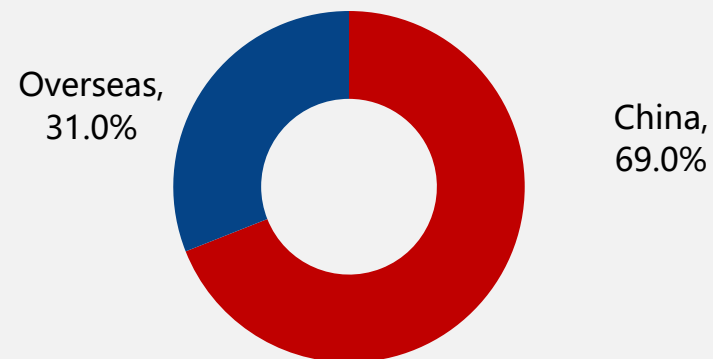


Q3 2025 Revenue Sharply Increased by 14.6%

Unit: RMB million



Q3 2025 Revenue Breakdown by Location



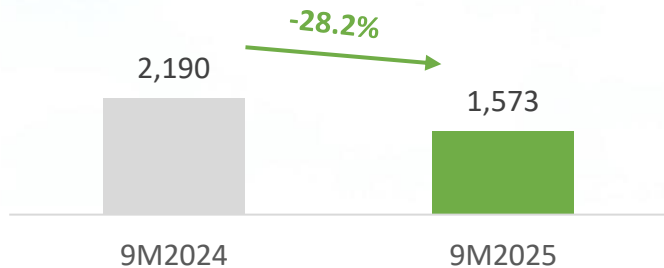
- In Q3 2025, benefiting from the recovery in domestic natural-gas consumption and the strong growth momentum of offshore clean energy, the clean energy segment revenue increased by 14.6% YoY to approximately RMB5,412 million.
- In Q3 2025, successfully delivered 5 vessels, and revenue from the offshore clean energy (shipbuilding and marine fuel tanks related business) surged by 51.7% YoY to RMB1,747 million. **In 9M2025, a total of 14 vessels were delivered.** Revenue from the offshore clean energy for the 9M2025 amounted to RMB4.81 billion, up 64.4% YoY.



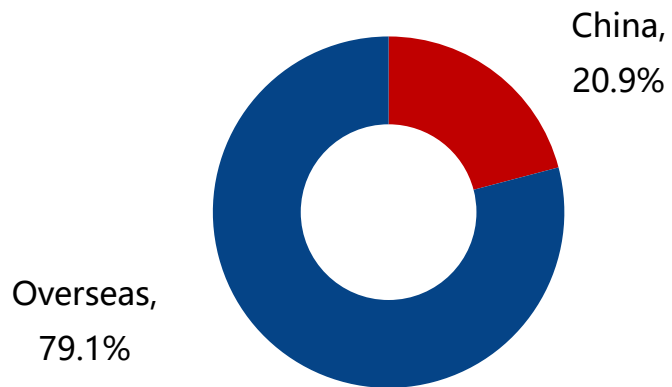
Chemical and Environmental Revenue Performance

Chemical and Environmental Revenue for the 9M2025

Unit: RMB million

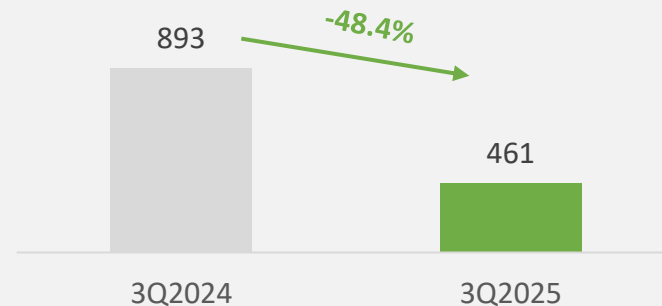


Revenue Breakdown by Location for the 9M2025

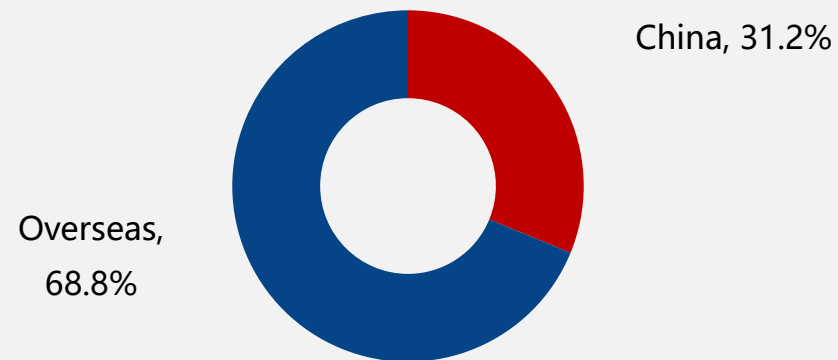


Q3 2025 Chemical and Environmental Revenue

Unit: RMB million



Q3 2025 Revenue Breakdown by Location



- With the global economic environment remaining complex, the downstream chemical industry came under pressure, leading to a decline in demand for tank containers and intensified market competition, as a result, revenue of the Chemical and Environmental segment decreased;
- In 9M2025, revenue from high-end medical equipment business amounted to RMB181 million, up 5.9% YoY; newly signed orders and backlog orders for high-end medical equipment business increased YoY, maintaining a steady growth momentum in the business.

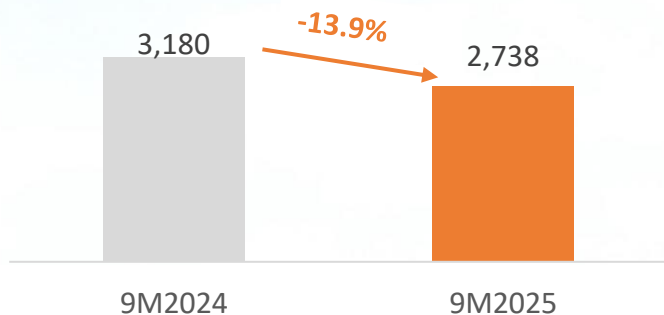




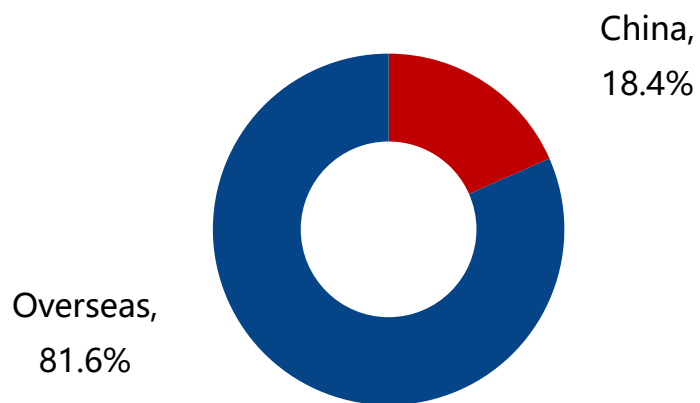
Liquid Food Revenue Performance

Liquid Food Revenue for the 9M2025

Unit: RMB million

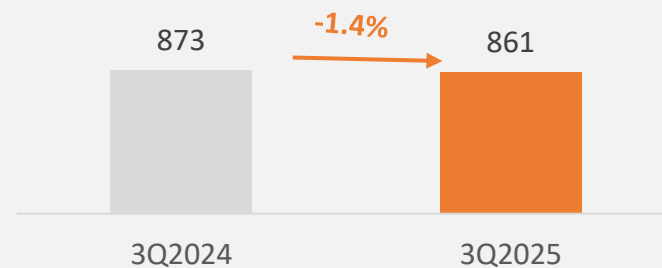


Revenue Breakdown by Location for the 9M2025

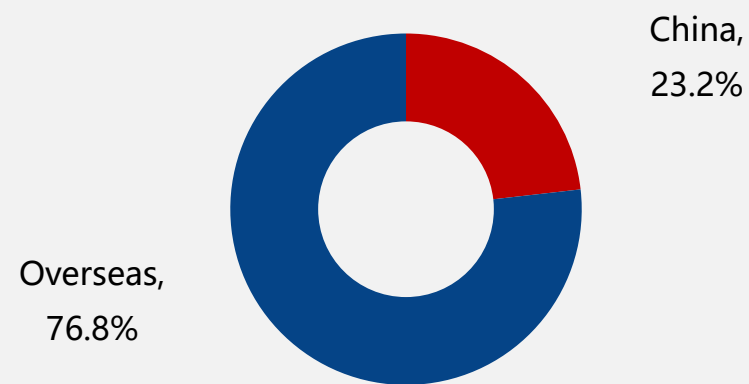


Q3 2025 Liquid Food Revenue

Unit: RMB million



Q3 2025 Revenue Breakdown by Location



- Affected by macroeconomic uncertainties arising from the U.S. foreign tariff policy and other challenging factors, revenue of the Liquid Food segment in Q3 2025 slightly decreased by 1.4% YoY to approximately RMB861 million.





Newly Signed Orders



- In 9M2025, newly signed orders for the clean energy business totaled RMB16.99 billion; among them, newly signed orders for the offshore clean energy business amounted to RMB8.65 billion, up 16.2% YoY; newly signed orders for the onshore clean energy overseas business accumulated RMB1.71 billion;
- In 9M2025, newly signed orders for the chemical and environmental segment totaled RMB1.61 billion;
- In 9M2025, newly signed orders for the liquid food totaled RMB1.04 billion.

Newly signed orders by segment

Chemical and Environmental
RMB1.61 billion

Clean Energy
RMB16.99 billion

Liquid Food
RMB1.04 billion

Clean Energy Categories	Newly signed orders for 9M2025 (Unit: RMB100 million)
Storage	28.1
Transportation	113.4
Scenario Application	25.4
Processing and others	3.1
Total	169.9

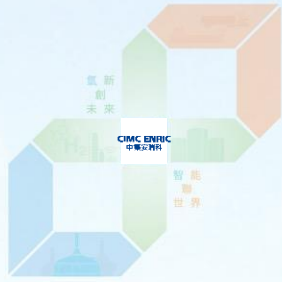
Clean Energy Categories	Newly signed orders for 9M2025 (Unit: RMB100 million)
Onshore Clean Energy	77.4
Offshore Clean Energy	86.5
Hydrogen Energy	6.1
Total	169.9

- Newly signed orders: Cumulative value of all orders signed for 9M2025.



Backlog Orders reached a record high

- Backlog orders reached a record high of approximately RMB30.76 billion, up 10.9% YoY.
- Backlog orders of clean energy stood at RMB27.34 billion, up 23.6% YoY.
- Backlog orders of offshore clean energy business stood at RMB19.95 billion, up 39.5% YoY, reaching a historic high.



Backlog orders by segment

Chemical and Environmental
RMB860 million

Clean Energy
RMB27.34 billion

Liquid Food
RMB2.57 billion

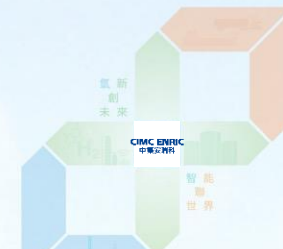
Clean Energy Categories	Backlog orders as of the end of Sep 2025 (Unit: RMB100 million)
Storage	38.6
Transportation	214.0
Scenario Application	15.9
Processing and others	5.0
Total	273.4

Clean Energy Categories	Backlog orders as of the end of Sep 2025 (Unit: RMB100 million)
Onshore Clean Energy	71.1
Offshore Clean Energy	199.5
Hydrogen Energy	2.7
Total	273.4

- Backlog orders: Backlog orders as of 30 September 2025



Orders & Revenue of Offshore Clean Energy Continued to Grow, Net Profit Margin Improved.

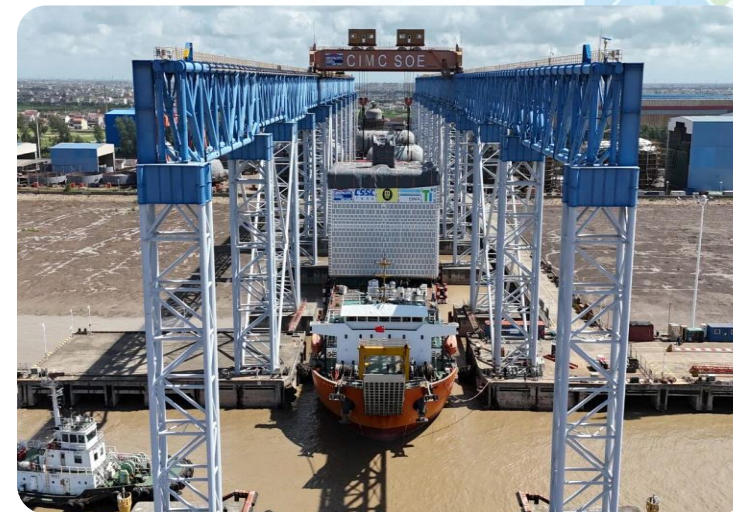


Newly signed orders increased YoY, shipbuilding and marine fuel tanks backlog orders reaching a record high



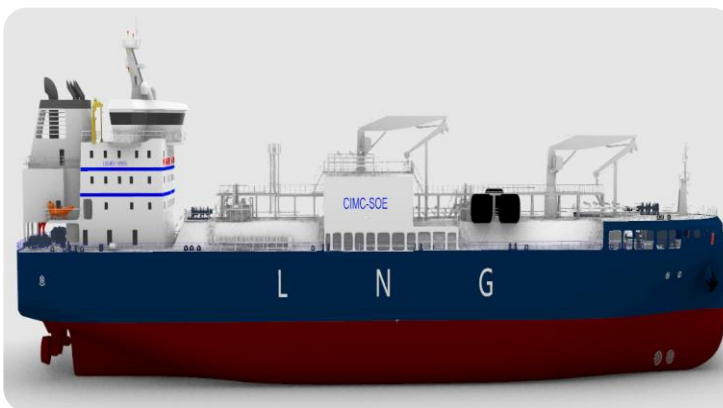
Strong Acceleration in Newly Signed Shipbuilding Orders in Q3

- Secured an order with a Norwegian company for “2+2” 51,000m³ ammonia-powered MGC vessels.
- Secured an order with Purus for two 18,900m³ LNG bunkering vessels, and with GSX Energy for “2 + 2” 20,000m³ LNG bunkering vessels.



Vessel Delivery Accelerates

- In Q3 2025, successfully delivered 5 vessels, bringing total vessel deliveries to 14 units year-to-date. The offshore clean energy business recorded Q3 revenue of RMB1.75 billion, up 51.7% YoY. Revenue for 9M2025 reached RMB4.81 billion, up 64.4% YoY.
- Backlog orders for the offshore clean energy business amounted to approximately RMB20 billion, with production scheduled through 2028.



Marine Fuel Tanks Lead the Industry

- In 9M2025, newly signed orders for marine fuel tanks increased by over 5 times YoY.
- Officially signed a strategic cooperation agreement with a subsidiary of COSCO Shipping for an LNG fuel tank swap and refuelling project.

Green Methanol to Commence Production in Q4 2025, Unlocking Strong Application Potential

- In 2025, entered into strategic cooperation agreements with several key partners, to jointly promote the **application of green methanol**.
- Key Equipment:** possessing methanol storage tank and methanol trailer businesses, leading the market share in China.
- Core Process:** capabilities in the construction of methanol carriers and bunkering vessels, along with process-design and turnkey capabilities for green hydrogen–ammonia–methanol projects (including gasifiers etc.).
- Integrated Services:** the first green methanol project launched in Zhanjiang, Guangdong, with annual capacity of 50,000 tons for the **1st phase**, which was handed over in mid-August 2025 and has now entered the commissioning stage, with commercial production expected to commence in Q4 2025. The **2nd phase**, designed for 20,000 tons of annual capacity, is expected to commence production in 2027.



Zhanjiang, Guangdong, China

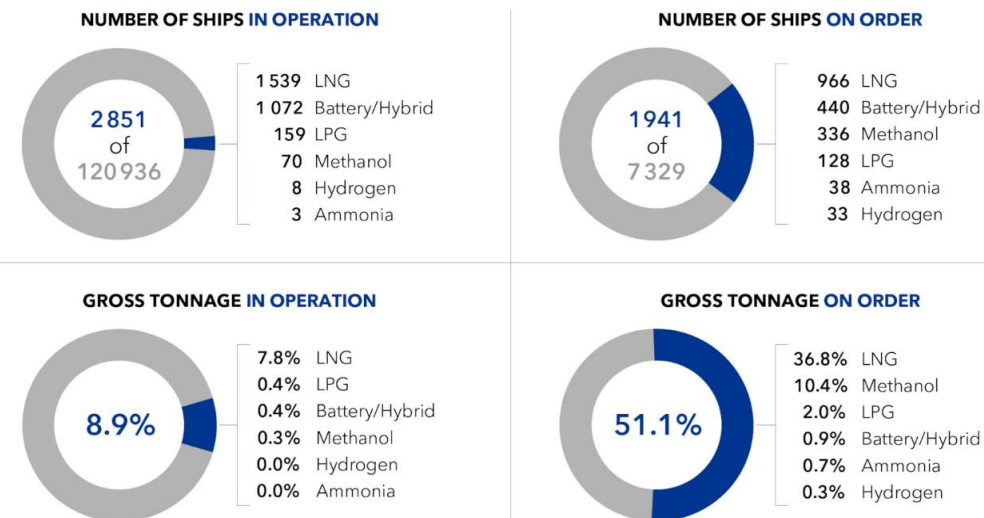
The **1st phase** of the 50,000 tons green methanol project is expected to commence production in Q4 2025!

Comparison of Four Shipping Alternative Fuels at 100 MJ

Fuel	LNG	Green Methanol	Green Ammonia	Biodiesel
Cost (RMB)	8.7	19.8	31.3	17.2
Carbon Emission (kg)	7.66	2.8	3.2	1.5
Technology Maturity	★★★★★	★★★★★	★	★★★★★

Green methanol offers notable advantages in feedstock sustainability, full-lifecycle emissions reduction, infrastructure compatibility, and long-term cost efficiency, positioning it as a high-potential mainstream alternative fuel for the future.

Alternative fuel technology uptake in the world fleet in the number of ships (upper) and gross tonnage (lower)



Sources: S&P Global, Alternative Fuels Insight (AFI) - afi.dnv.com, as of August 2025

- According to DNV data, as of the end of August 2025, **there were 70 methanol-fuelled vessels in operation globally, with backlog orders of 336 vessels**; 2026–2027 are expected to see a surge in deliveries of methanol-fuelled vessels.
- The industry estimates that in 2025, global methanol demand from operating vessels may **exceed 2 million tons per year**, and after delivery of the ordered vessels, annual demand may reach **6.93 million tons per year**.

	Green methanol capacity (10,000 tons/year)	Demand for marine green methanol (10,000 tons/year)
2025(E)	72 (Public data)	100-200 (Public data)
2030(E)	<1,000 (Source: DNV)	1,350 (Lloyd's Register, China Classification Society)

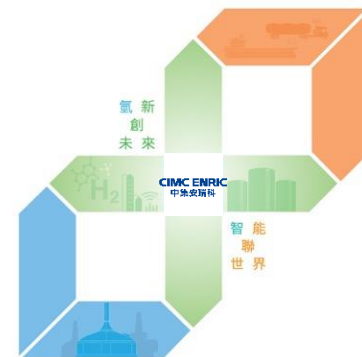
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H2 & LNG Production Project



湛江·綠色甲醇
Green Methanol Project



Q & A





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Green Methanol Project



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