

CIMC ENRIC

中集安瑞科控股有限公司
CIMC Enric Holdings Limited

(Stock code: 3899.HK)

2025 一季度营运数据 Q1 Operational Updates

English

2025.4.28

Business Highlights—— Clean Energy



Onshore Clean Energy

- Signed multiple contracts for 4,750 m³ butadiene spherical tank projects with SABIC, a Saudi chemical industry leader.
- Five ultra-large 61.7 m³ LNG semi-trailers have been successively deployed in Brazil.



Offshore Clean Energy

- Secured an order for a 20,000 m³ LNG carrier and bunkering vessel from a European shipowner.
- Delivered China's first 14,000-ton clean energy bulk carrier for direct river-sea transportation that is capable of LNG bunkering.
- Delivered a 7,600 m³ LNG bunkering vessel to a Canadian shipowner.



Hydrogen Energy

- CIMC Hexagon has obtained European TPED certification and began batch deliveries of Type 4 high-pressure hydrogen cylinders & supply systems to Europe.
- Secured an order for 19 hydrogen-ammonia-methanol spherical tanks of Shenzhen Energy Etuoke Project.
- China's first 30MPa hydrogen transport tube trailer delivered by the company has officially entered operation.



Business Highlights



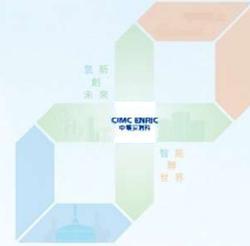
Chemical and Environmental

- Revenue from medical equipment components increased significantly YoY;
- Cumulative new orders in Q1 grew compared to the same period last year, reflecting recovering industry demand.
- The "Green Flexible Control Smart Factory for Tank Containers" project was selected for the first batch of Excellence-level smart factories by China's Ministry of Industry and Information Technology (MIIT).



Liquid Food

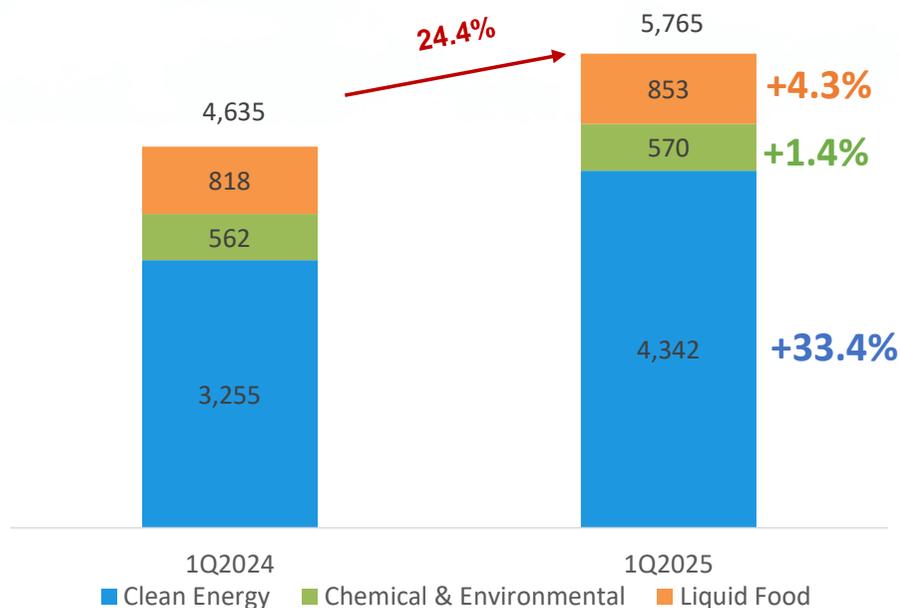
- Steady progress continues toward the Beijing Stock Exchange listing of CLPT;
- Strategic cooperation with AB InBev has been deepened;
- CLPT participated in the selection process for the "Icons of Whisky Awards"



Overall Revenue Increased YoY, with Robust Growth in Clean Energy Revenue

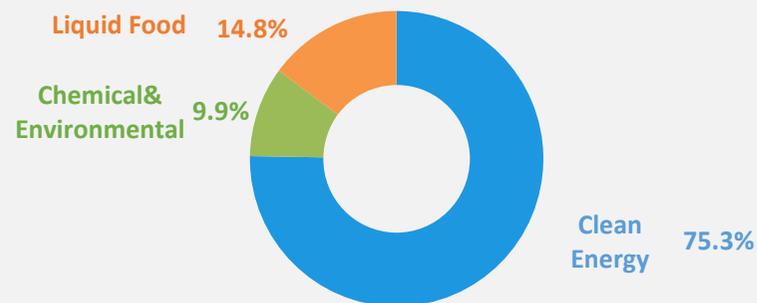
Clean energy revenue increased significantly by 33.4% YoY

Unit: RMB million

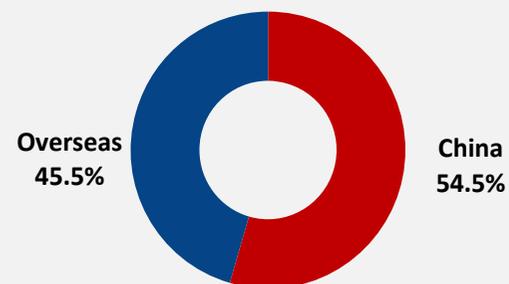


- Overall revenue increased by 24.4% YoY
- Net profit attributable to shareholders increased YoY

Revenue breakdown by segment



Revenue breakdown by region



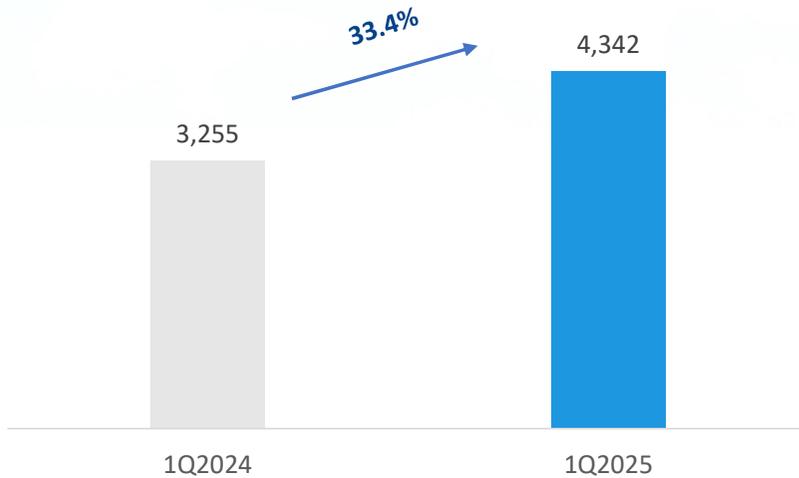
*All financial data currency is in RMB



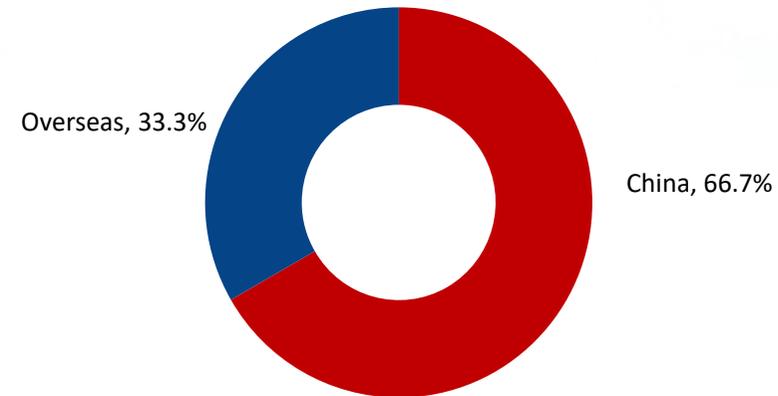
Clean Energy Segment

Clean energy revenue increased significantly by 33.4% YoY

Unit: RMB million



Clean energy revenue breakdown by location



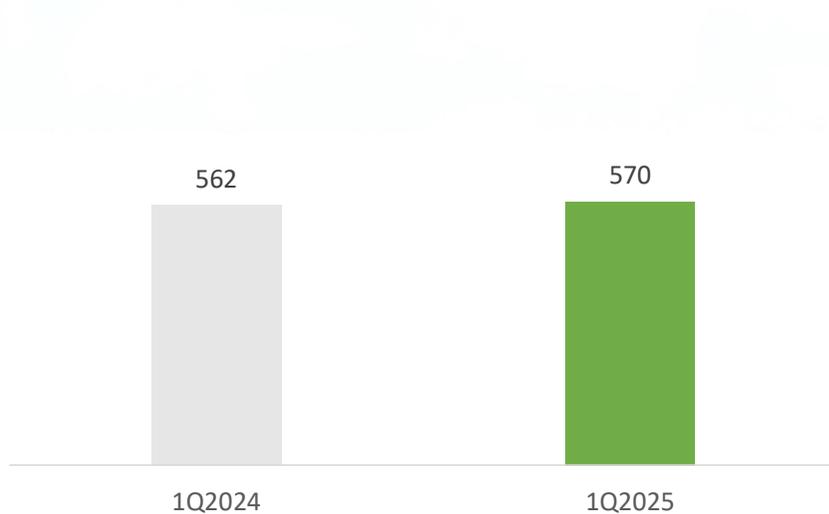
- In Q1, **offshore clean energy achieved revenue of RMB1.31 billion, increasing significantly by 80.0% YoY.** With a total of three vessels delivered in Q1, shipbuilding business generated total revenue of RMB770 million, a YoY increase of 38.8%. **Offshore fuel tank revenue reached RMB540 million, a substantial YoY increase of 308.8%.**
- In Q1, the overseas revenue of clean energy was RMB1.45 billion, a significant YoY growth of 40.4%. Specifically, the overseas revenue of the onshore clean energy business increased by 27.2% YoY to RMB453 million.
- The revenue of the hydrogen energy business reached nearly RMB140 million in Q1.



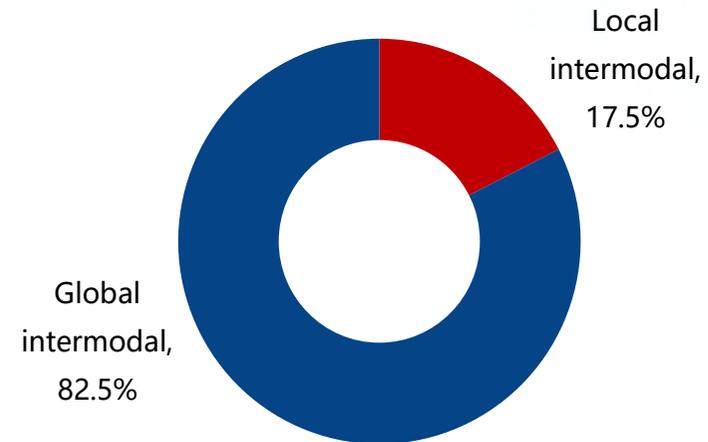
Chemical and Environmental Segment

Chemical and Environmental Revenue edged up YoY

Unit: RMB million



Chemical and Environmental revenue breakdown by location



- In Q1, the revenue amounted to RMB570 million, representing a YoY increase of 1.4%. **Among this, the revenue from high-end medical equipment components increased by 21.0% YoY to RMB54.41 million.**
- The accumulated newly signed orders in Q1 amounted to RMB444 million, representing an increase of 17.3% YoY.
- Tank containers maintained the market-leading position as the global champion product; the performance of medical equipment components continued to achieve double-digit growth.

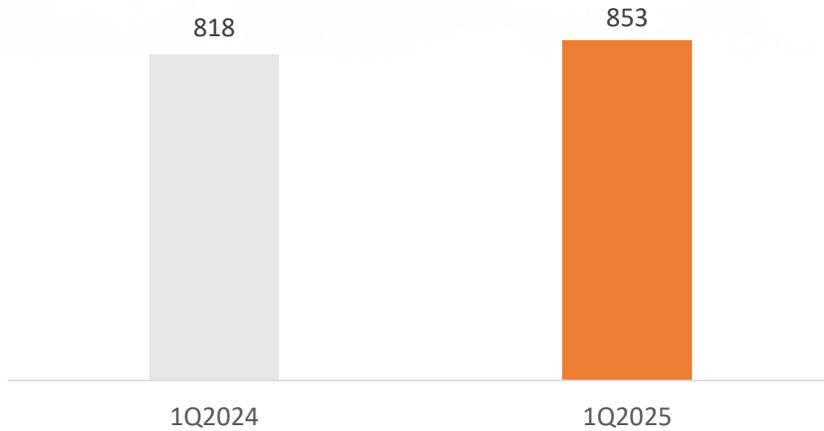


Liquid Food Segment

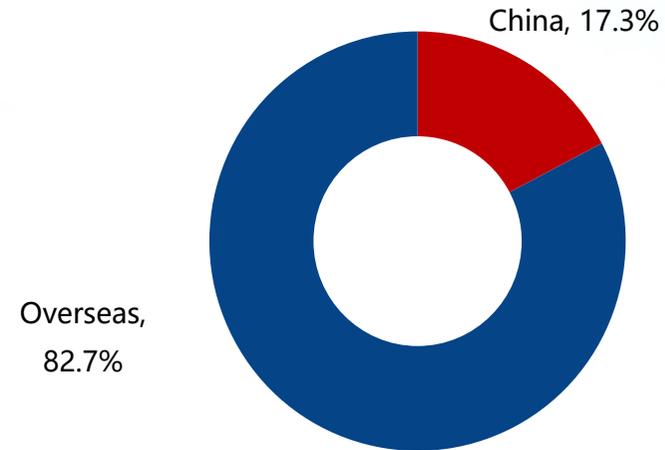


Liquid food revenue increased YoY

Unit: RMB million



Liquid food revenue breakdown by location



- In Q1, the liquid food segment steadily delivered ongoing projects, with revenue increasing by 4.3% YoY to RMB850 million.
- At the beginning of 2025, the Group's production facility in Mexico has fully commenced operations, further enhancing the Group's global business capabilities in turnkey projects for liquid food.
- Steadily advancing the listing on the Beijing Stock Exchange.



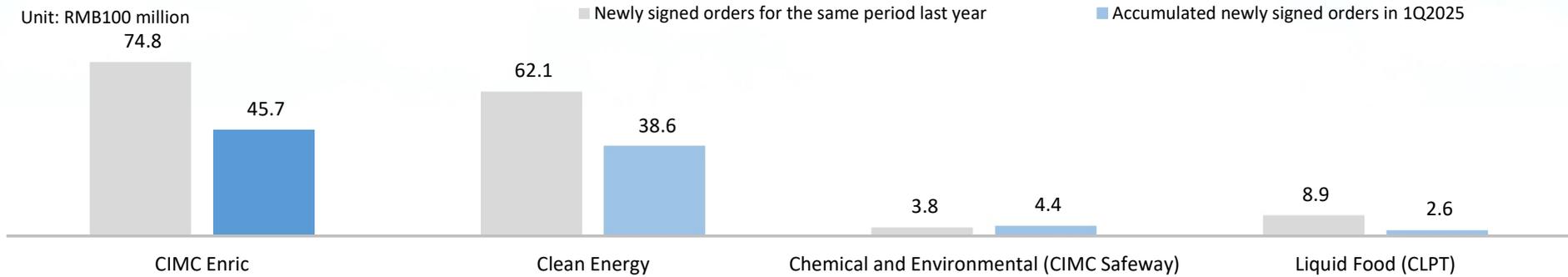
Backlog and Newly Signed Orders

- The clean energy segment secured newly signed orders worth RMB3.86 billion. Due to the impact of the Chinese New Year holiday, several engineering projects had not completed bidding in the first quarter. However, a sufficient backlog of orders will strongly support subsequent growth.
- The chemical and environmental segment achieved newly signed orders of RMB440 million, a YoY increase of 17.3%.
- The liquid food segment secured newly signed orders worth RMB260 million and is currently following up on several large-scale industrial beer projects in the Middle East and North America.
- The hydrogen energy business secured newly signed orders worth RMB220 million, with backlog orders of approximately RMB400 million.



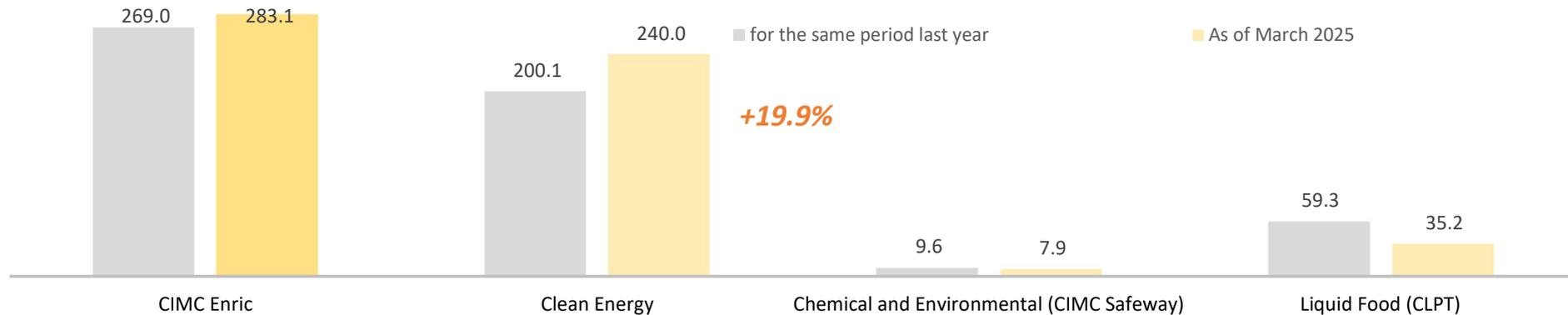
Newly Signed Orders

Unit: RMB100 million



Backlog Orders

Unit: RMB100 million



- Newly signed orders: The cumulative value of all orders signed in the first quarter of 2025.
- Backlog orders: The stock of orders as of March 31, 2025.

Core Process — Global Leader in LNG Carrier and Bunkering Vessel Market Share

Delivered **3** vessels, with backlog orders for shipbuilding and marine fuel tanks exceeding RMB16 billion.



Stable Shipbuilding Orders

- Secured an order from European shipowners for a 20,000 m³ LNG carrier and bunkering vessel.



Faster Ship Deliveries

- Successfully delivered 3 vessels, including China's first 14,000-ton clean energy bulk carrier for direct river-sea transportation that is capable of LNG bunkering, as well as a 7,600 m³ LNG bunkering vessel delivered to a Canadian shipowner.



Marine Fuel Tanks Leading the Industry

- The first batch of 40-foot maritime LNG fuel tank containers developed was successfully tank-swapped and officially put into operation after being installed on China Changjiang National Shipping (Group) Corporation's 12,500-ton coastal green intelligent bulk carrier (Model 2030).

Integrated Solutions for Energy Transition

"Gas Source End" Production + Storage and Transportation + Application Scenarios "End"



Establishing a unified network for both offshore and onshore, connecting end-to-end, interconnecting businesses and equipment

Comprehensive Service — 200,000 Tons of Hydrogen + 1,000,000 Tons of LNG Capacity in 2027



Policy Favourability to Accelerate Replication

- ◆ Steel industry capacity reduction and accelerated transformation;
- ◆ Encouragement for high-value utilisation of coke oven gas to enhance the level of industrial intelligence; energy conservation and carbon reduction in the steel industry;
- ◆ Liaoning Province: Construction of the Shenyang-Dalian Hydrogen Corridor; vehicles exempt from tolls, with subsidies for hydrogen refuelling stations;
- ◆ Support for hydrogen production from industrial by-product gases.



Linggang CIMC Project

- Location: Chaoyang, Liaoning
- Annual production: 20,000 tons of hydrogen, 147,000 tons of LNG
- Planned start of production: mid of 2025



Shougang Shuigang Project

- Location: Liupanshui, Guizhou
- Annual production: 15,000 tons of hydrogen, 160,000 tons of LNG
- Planned start of production: 2026

Confirmed Projects

1 Project completed
2 Projects under construction

Potential Projects

5 MOU

Expected to Be Implemented in 2025

Around 2



Comprehensive Service — Phase I of the 50,000-ton Green Methanol Demonstration Project Put into Production, Contributing to Build a Green Corridor in the Greater Bay Area



Zhanjiang, Guangdong



The First Biomass Green Methanol Demonstration Plant in South China

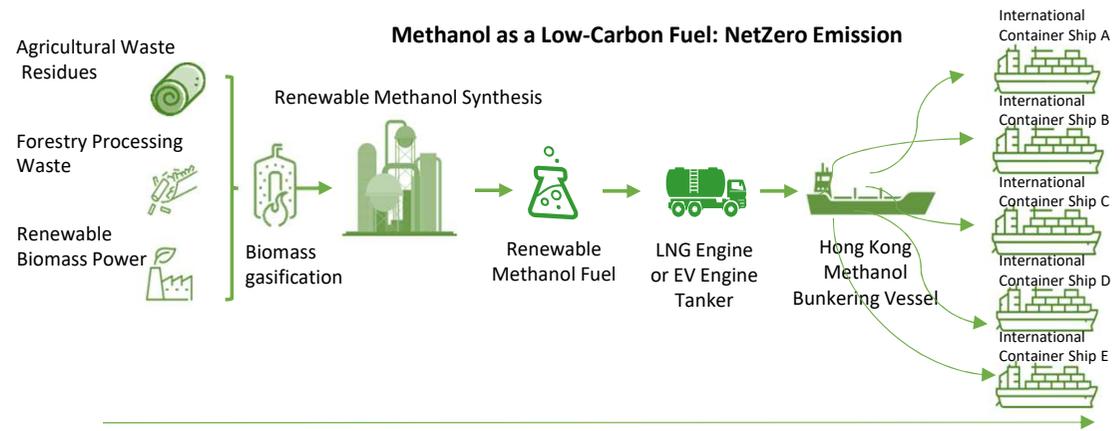


Location Advantages



- The distance to the Port of Shanghai is only 1,200 nautical miles to the north, and to Singapore is just 1,400 nautical miles to the south, providing greater convenience and options for international delivery and refuelling of methanol. It significantly reduces the carbon footprint associated with methanol delivery.

"End-to-end" Demonstration



Lifecycle - End-to-End (Well-to-Wake) Diagram of Green Fuel

Comprehensive Service — Promising Prospects for the Application of Green Methanol

In February 2025, a strategic partnership agreement was signed with Wah Kwong Maritime Transport to cooperate in operating for **green methanol logistic and bunkering services**.

In April 2025, CIMC Enric and China Marine Bunker Co., Ltd. (CHIMBUSCO) reached a series of strategic collaborations on green methanol at the "CHIMBUSCO 2025 Global Green Supply Chain Partners Conference".

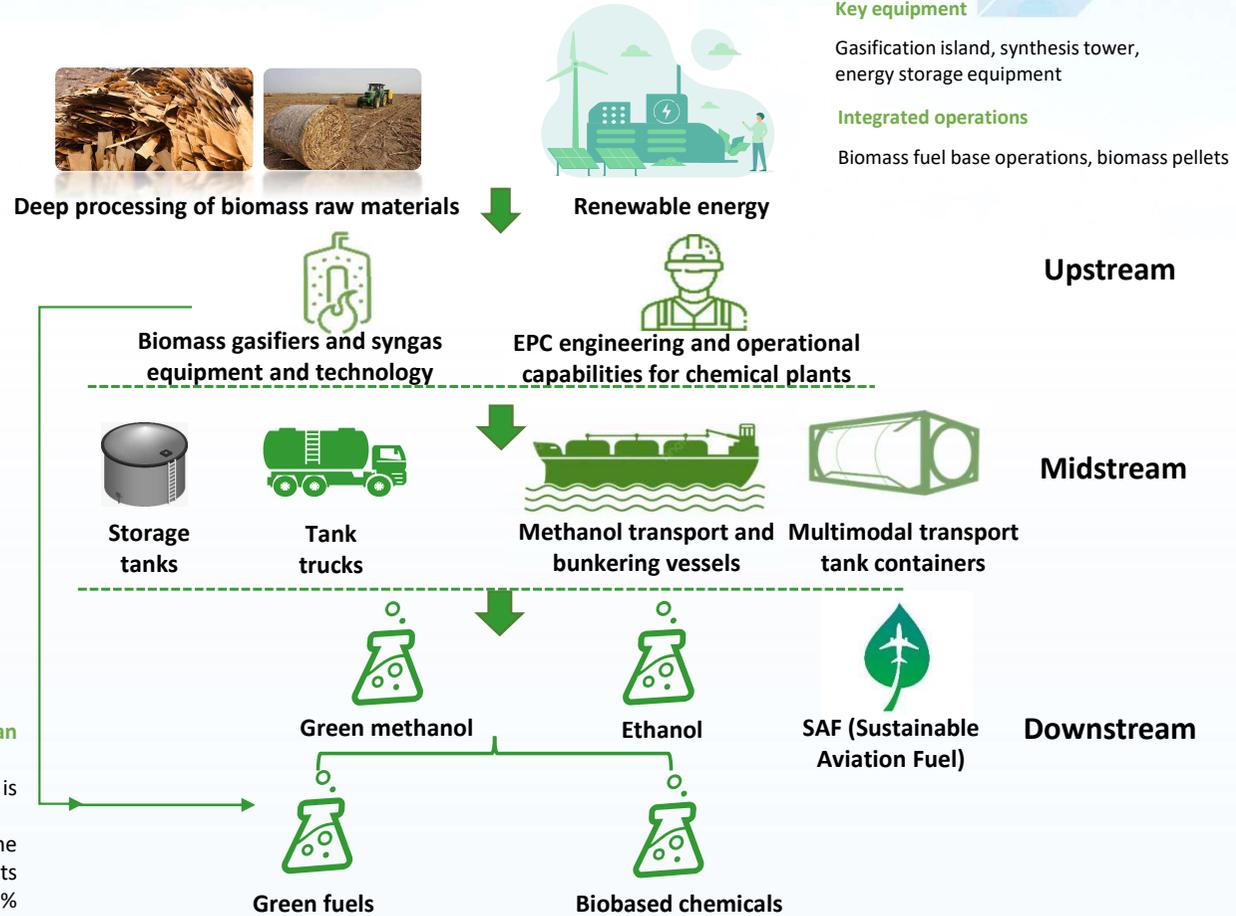


Comparison of Four Shipping Alternative Fuels at 100 MJ

Fuel	LNG	Green Methanol	Green Ammonia	Biodiesel
Cost (RMB)	8.7	19.8	31.3	17.2
Carbon Emission (Kg)	4.95	0	0	0
Technology Maturity	★★★★★	★★★★★	★	★★★★★

- From January 1, 2024, the shipping industry has been officially included in the European Union Emissions Trading System (EU ETS)
- According to current market prices, LNG fuel has the lowest cost, and its technology maturity is relatively well-established.
- At the Marine Environment Protection Committee (MEPC) summit of the International Maritime Organization (IMO), The "2023 IMO Strategy on Reduction of GHG Emissions from Ships" sets specific targets – 8% baseline reduction with 21% direct compliance by 2030, progressing to 30% baseline and 43% direct compliance by 2035.

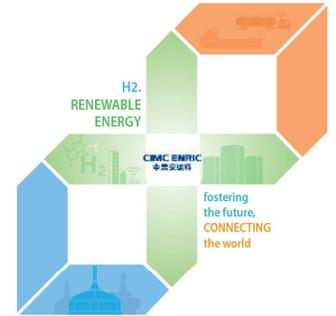
Mission focused on converting waste into energy



H2 & LNG Production Project



Green Methanol Project



Q & A

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H2 & LNG Production Project



Green Methanol Project



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