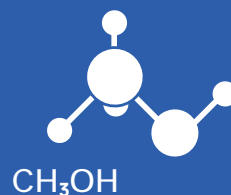


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ENRIC / 中集安瑞科

2025

Environmental, Social and Governance (ESG) Report

CIMC ENRIC HOLDINGS LIMITED



CONTENTS

Prologue

| | |
|-----------------------------|----|
| About This Report | 01 |
| Board of Director Statement | 03 |
| President's Message | 04 |

About Us

| | |
|-------------------------|----|
| Company Overview | 05 |
| 2025 by the Numbers | 08 |
| Honors and Recognitions | 09 |

Special Topics

| | |
|---|----|
| New Paradigm for Green Overseas Expansion, Jointly Building a New Global Energy Ecosystem | 10 |
|---|----|

Strategy First, Creating Sustainable Value

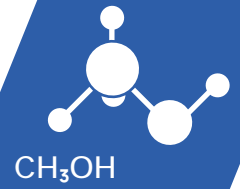
| | |
|--|----|
| Sustainable Development Governance | 13 |
| Sustainable Development Strategy Framework | 17 |
| Materiality Assessment | 24 |

01 Integrity and Compliance, Solidifying the Foundation of Governance

| | |
|--------------------------------|----|
| Enhancing Corporate Governance | 28 |
| Upholding to Business Ethics | 32 |
| Strengthening Risk Management | 37 |
| Practicing Fair Competition | 39 |

02 Low-carbon and Environmental Protection, Safeguarding Green Ecosystems

| | |
|---------------------------------------|----|
| Addressing Climate Change | 41 |
| Strict Control of Pollutant Discharge | 59 |
| Protecting the Ecological Environment | 65 |



03 Innovation-Driven, Promoting Value Chain Upgrades /

| | |
|----------------------------------|----|
| Leading Technological Innovation | 68 |
| Pursuing Excellence in Quality | 74 |
| High-Quality Customer Service | 78 |
| Sustainable Supply Chain | 81 |

04 People-Oriented, Building Harmonious Communities /

| | |
|-----------------------------------|-----|
| Employment Rights Protection | 89 |
| Empowering Talent Development | 95 |
| Occupational Health and Safety | 99 |
| Synergistic Community Development | 108 |

APPENDIX

| | |
|---|-----|
| List of Titles in the Report | 113 |
| Table of ESG KPIs | 115 |
| Qualification and Standards Participation | 120 |
| Applicable Laws and Regulations and Compliance | 125 |
| Report Standard Index Table | 127 |
| Independent Third Party Assurance Report | 137 |
| Readers' Feedback | 140 |



Prelogue



About This Report

This Report is the tenth Environmental, Social and Governance ("ESG") Report published by CIMC Enric Holdings Limited (the "Company" , which together with its member companies is referred to as the "Group", "CIMC Enric", or "we"), which adheres to the principles of materiality, quantification, balance, and consistency to comprehensively explain the Group's management policies and performance in environmental, social and governance aspects, and focuses on matters of concern to stakeholders, as well as the specific measures and value contributions of the Group in practicing environmental and social sustainable development.

Scope of the Report

This Report sets out the ESG performance of CIMC Enric Holdings Limited and its member enterprises from January 1, 2025, to December 31, 2025 (with some content extending to early 2026). With the exception of employee headcount by employment type and contract employee data by region, social data for overseas subsidiaries have not yet been included in the current statistical scope. The Company is actively advancing the development of data collection and statistical systems for overseas subsidiaries, which will be incorporated into the reporting scope in a timely manner once complete disclosure conditions are met. Where the scope of other data statistics is inconsistent with the organizational scope, clear definitions and explanations have been provided via footnotes at the relevant performance indicators to ensure transparency and accuracy of information.

Reporting Standards

This Report has been prepared in accordance with Appendix C2, *Environmental, Social and Governance Reporting Code* ("ESG Reporting Code"), of the Main Board Listing Rules of the Stock Exchange of Hong Kong Limited ("HKEX"); the *GRI Sustainability Reporting Standards* (2021 edition) published by the Global Reporting Initiative (GRI); and with reference to the *United Nations' 2030 Agenda for Sustainable Development* and the *Stakeholder Capitalism Metrics in the white paper 'Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation'* published by the International Business Council of the World Economic Forum, and is compiled based on the actual situation of the Group.

¹Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation , World Economic Forum (WEF), September 2020



Application of Principles

Materiality: Through in-depth communication with stakeholders, this Report identifies key issues of their concern, such as low-carbon products and services and clean energy opportunities, and presents the corresponding response strategies and practical actions.

Quantification: This Report adopts standardized methods to quantify key performance indicators (KPIs), including carbon emissions, energy consumption, and customer satisfaction, and discloses the standards, methods, and key assumptions.

Balance: This Report presents the Company's ESG performance in an unbiased manner, avoiding selections, omissions, or presentation formats that could inappropriately influence the decisions or judgments of the Report's readers.

Consistency: This Report discloses any changes in indicators and methods to ensure the comparability and reliability of the data.



Report Availability

This Report is published in both Chinese and English. In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail. Readers and stakeholders can access this Report on the Company's official website (www.enricgroup.com) and the HKEXnews website of the HKEX (www.hkexnews.hk).



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Board of Director Statement

As a world-leading provider of advanced intelligent manufacturing and integrated solutions for the clean energy, chemical environment, and liquid food industries, the Company is positioned at the forefront of industry transformation and evolving customer demands. We consider sustainable development an integral part of our long-term competitiveness and value creation, continuously promoting the organic integration of ESG concepts with our corporate strategy, business decisions, and daily operations. Focusing on the core directions of low-carbon transition, technological innovation, and responsible operations, the Company constantly optimizes its product structure and service models, actively expands clean energy and green application scenarios, and works with upstream and downstream partners in the industrial chain to build a more resilient and sustainable industrial ecosystem. The Company actively engages in social welfare initiatives, contributes to the co-prosperity and development of communities, and fulfills its Sustainable Development Commitments with practical actions, empowering environmental protection and harmonious social progress.

The Company's Board of Directors, as the highest body responsible for the Company's Environmental, Social, and Governance (ESG) matters, is responsible for approving the strategic direction, core policies, and key targets for ESG. It continuously identifies, assesses, and manages ESG-related risks and opportunities, ensuring the effective operation of the ESG management system. The Company's Board of Directors and all its directors guarantee that the content of this Report is free from any false records, misleading statements, or material omissions, and they assume individual and joint responsibility for the truthfulness, accuracy, and completeness of its content.

The Company has established an ESG management organizational system with the Board of Directors, the Sustainable Development Committee, and the ESG Working Group Leadership Team at its core. Each level has clear responsibilities and operates collaboratively to ensure that ESG concepts and requirements are effectively integrated into the entire process of corporate strategic decision-making, business operations, and risk management. In response to changes in the internal and external environment, the Board of Directors regularly reviews ESG-related policies, material ESG issues, target setting, and key management measures, incorporating the results into strategic planning and operational management decisions. Focusing on established ESG goals, the Board of Directors continuously monitors the progress and effectiveness of key initiatives. Through regular special reports, reviews of key performance indicators, and periodic achievements, it continually supervises and adjusts goal attainment and ESG management effectiveness, laying a solid foundation for the Company's sustainable, high-quality development. During the reporting period, the Board of Directors remained attentive to regulatory developments and industry best practices in the ESG field, systematically reviewed various ESG-related systems and performance, and comprehensively assessed the progress towards established ESG performance targets (such as emission reduction targets). The assessment results were incorporated into management performance evaluations to promote the deep integration of ESG with business operations.

Looking ahead, the Company will continue to enhance its ESG governance system, which is oriented towards risk management and value creation. We will constantly improve our ability to proactively identify and systematically address material ESG issues, promoting the deep integration of sustainable development goals with the Company's business performance. While achieving high-quality development, we aim to create long-term value for environmental protection, social progress, and our stakeholders.

This Report provides a detailed disclosure of the Company's ESG work progress and achievements in 2025, and was reviewed and approved by the Sustainable Development Committee and the Board of Directors on March 24, 2026.



President's Message

To our stakeholders:

The year 2025 is a critical breakthrough year for CIMC Enric in the full implementation of its "3+2+N" five-year strategic plan. Positioned at the forefront of industry transformation and evolving customer demands, the Company has made sustainable development a core pillar supporting our long-term competitiveness and value creation. Through practical actions, we continue to drive the upgrading of clean energy and promote green, low-carbon development, earnestly fulfilling our corporate social responsibilities and demonstrating our industry leadership.

This year, we focused on innovative clean energy products and integrated services, providing more "China solutions" for global energy security and sustainable development. Our overseas business has expanded to key markets including the Middle East, Southeast Asia, Australia, and Brazil, with accelerated project implementation and delivery. In the offshore clean energy sector, we successfully delivered 16 marine vessels and secured several major international orders, including LNG bunkering vessels and a 2+2 order for the world's largest ammonia-fueled MGC ships. Our onshore LNG transportation equipment set a volume record in Brazil and received a prestigious award in the Latin American market for its integrated solutions. Our hydrogen energy storage and transportation equipment successfully obtained European TPED certification and achieved mass delivery, signifying that our technical capabilities meet the highest international safety standards. In facing overseas markets, the Company has consistently upheld a philosophy of open cooperation, enhancing its international product reputation through innovation-driven development and joining hands with global partners to build a new future for energy cooperation.

We have strengthened the foundation of integrity and compliance, steadily enhancing our corporate governance standards. The Company's Board of Directors has continuously intensified its supervision and guidance on ESG issues, linking ESG performance to management remuneration to ensure the effective implementation of our sustainable development strategy. We have established a "Three Lines of Defense" risk management system covering the entire business process, ensuring operational transparency and compliance through regular business ethics audits, the signing of supply chain integrity pledges, and a digital whistleblowing platform. We adhere to business ethics and have deepened the cultivation of a culture of integrity, committed to building an open, fair, and honest market environment. On the strength of our excellent governance performance, the Company was honored with the "Corporate Governance Excellence Award 2025," a testament to the capital market's high recognition of our governance standards.

We adhere to innovation-driven development, continuously advancing intelligent upgrading and industrial chain collaboration. Leveraging our world-leading R&D centers, the Company has made continuous breakthroughs in clean energy equipment and intelligent manufacturing: our independently developed 30MPa hydrogen tube trailer was successfully commissioned, significantly reducing hydrogen transportation costs; our liquid hydrogen vehicle cylinder was selected as a provincial-level new technology product, making us one of the first to establish full-chain capabilities in "Storage, Transportation, Refueling, and Application." CIMC Safeway has built a national-level 5G factory, deeply integrating AI with industrial scenarios to achieve dual improvements in safety and energy efficiency, contributing to an annual emission reduction of approximately 3,000 tons of carbon dioxide. The Company also actively expands industry-academia-research cooperation, working with institutions such as the Chinese Academy of Sciences and Zhejiang University to advance the implementation of cutting-edge technologies like hydrogen-ammonia-methanol integration and biomass-based green methanol, providing systematic solutions for the industry's low-carbon transition. In terms of supplier lifecycle management, we continuously optimize our supplier structure through regular performance assessments and a tiered management system, jointly enhancing the overall resilience and sustainable competitiveness of the industrial chain.

We practice green and low-carbon development, systematically managing climate-related risks and opportunities. The Company has deepened its lean energy management system, monitoring energy flows through digital means, and by 2025, our total installed capacity of distributed photovoltaic power reached 22.12 MW. We have integrated climate resilience into our business planning, steadily reducing our operational carbon emission intensity through multi-dimensional initiatives such as deepening energy-saving technological transformations, expanding the use of clean energy, and promoting product carbon footprint certification. The Company continues to grow its green business, with clean energy equipment and solutions such as hydrogen energy, LNG, and green methanol gaining widespread recognition in domestic and international markets, supporting the global energy transition with tangible actions.

We uphold the philosophy of mutual growth for both our talent and the enterprise, building a safe, diverse, and inclusive development ecosystem. The Company has strengthened its safety production responsibility system, deepened hazard identification and risk control, and recorded no work-related fatalities, serious injuries, or major safety accidents throughout the year. By improving our compensation and benefits system, clearing pathways for career development, and providing diverse training opportunities, we continuously enhance employees' sense of belonging and creativity. At the same time, we actively fulfill our corporate citizen responsibilities, taking initiative in areas such as rural revitalization, community welfare, and volunteer services to jointly build a harmonious and sustainable community ecosystem.

Looking ahead, CIMC Enric will continue to deepen its globalization strategy, accelerating the upgrade from single equipment exports to digitalized and integrated solutions encompassing "Key Equipment + Core Processes + Integrated Services." We will join hands with global partners and all stakeholders to paint a new picture of a green, low-carbon, and prosperous future, creating long-term value for shareholders and contributing positively to society.



Executive Director, President
Mr. Yang Xiaohu
April 2026

About Us

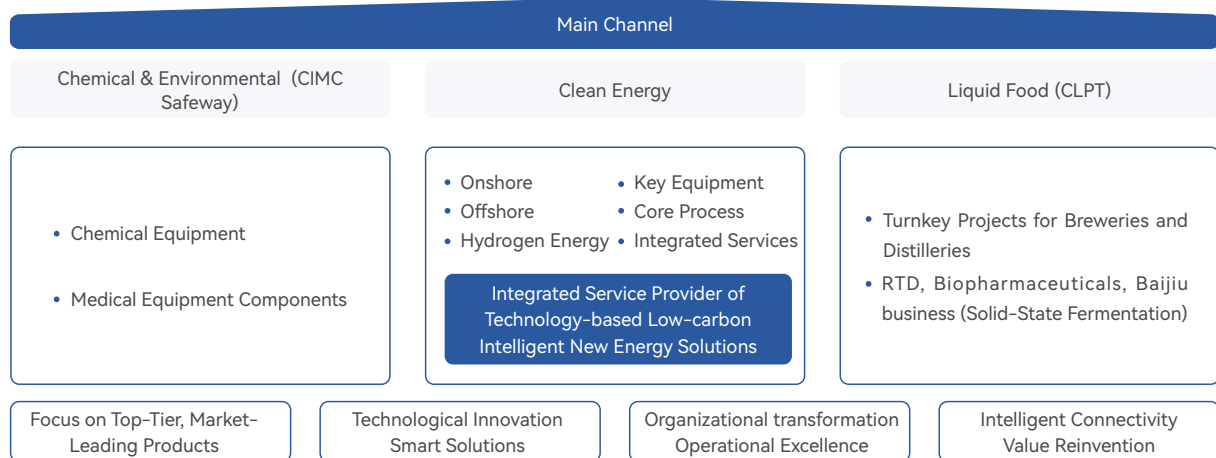
// Company Overview

CIMC Enric Holdings Limited was established in 2004 as a member of China International Marine Containers (Group) Co., Ltd. ("CIMC Group"). Listed on the Main Board of the Hong Kong Stock Exchange in 2005, the Company focuses on the clean energy, chemical & environmental, and liquid food sectors. Leveraging a digital-intelligent business model that integrates "key equipment, core processes, and integrated services," CIMC Enric provides one-stop solutions to facilitate the transition of traditional industries toward new energy. The Company is an industry leader in onshore LNG and industrial gas storage, transportation, and application equipment (covering cryogenic, high-pressure and medium-pressure equipment), as well as offshore LNG transfer and bunkering vessels. Simultaneously, it has established a comprehensive presence across the green fuel value chain, including hydrogen, ammonia, and methanol. With over 20 subsidiaries globally, the Company operates production bases and R&D centers in China, Germany, the UK, and Canada, with a marketing network that extends worldwide.

■ Vision and Mission



■ Focus on Core Businesses, Develop New Growth Areas, Build Leading Integrated Services



Providing Cleaner Energy, More Sustainable Environment and Better Life!

| "Key Equipment + Core Processes + Smart Connectivity → Integrated Services" Clean Energy Value Chain | | |
|--|---|--|
| Business Category | Development Initiatives | |
| Key Equipment | <p>Covers equipment for the production, storage and application of natural gas, hydrogen, ammonia, and methanol:</p> <p>LNG cryogenic tanks, LNG tank trailer, LPG trailer, LNG tank containers, industrial gas tank trailer, industrial gas tank containers, LNG vehicle cylinders, distributed gas-fired power stations, skid-mounted methanol-to-hydrogen production units, stationary hydrogen storage cylinder bundles, liquid hydrogen tank containers, liquid ammonia trailer, liquid hydrogen tank trailer, hydrogen tube bundle trailer (20MPa, 30MPa), Type III on-vehicle hydrogen cylinders and hydrogen supply systems, low-carbon energy stations</p> | <ul style="list-style-type: none"> • We continue to develop onshore clean energy businesses such as the vehicle cylinder business and marine power packs, deepen our presence in key overseas markets for high-end cryogenic equipment in countries such as Colombia and Nigeria, and improve the profitability of our clean energy business. • We develop deep cryogenic (including liquid hydrogen at -252.78°C) and ultra-high pressure (up to 103MPa) storage and transportation technologies and precision welding technologies, provide one-stop storage and transportation solutions for specialty gases, and promote the continuous R&D and commercial implementation of rocket-mounted equipment. • We develop modular, smart, low-carbon energy station products and have obtained commercial orders for applications in various scenarios, including oilfields, industrial off-gas power generation, power generation for overseas industrial parks, integrated urban gas energy, and island power generation. |
| Core processes | <p>Core processes – offshore clean energy: Small and medium-sized liquefied gas carriers for LNG/LEG/liquid ammonia, LNG bunkering vessels, Type A, B, and C LNG cargo tanks, fuel tanks, gas supply and cargo handling systems, and offshore oil and gas processing modules</p> <p>Core processes – onshore clean energy: Coke oven gas to LNG, turnkey projects for hydrogen, ammonia, and methanol, cryogenic tanks for industrial gases, integrated energy refueling stations, hydrogen spherical tanks, skid-mounted hydrogen refueling stations, and spherical tanks</p> | <ul style="list-style-type: none"> • We strengthen process design and construction capabilities for gas supply and cargo handling systems, increase shipbuilding capacity by adding slipways through external cooperation, and consolidate our market leadership in the global liquefied gas carrier and LNG bunkering vessel markets. • We enhance core process capabilities for the production of natural gas, hydrogen, ammonia, and methanol; achieve in-house production and installation of key equipment and design processes for projects; have successfully delivered the Linggang Project and Green Methanol Project; and we are actively developing third-party markets. |
| Smart Connectivity | <p>Smart hardware devices such as smart mass flow meters, capacitance meters, cryogenic valves, and gas supply systems, as well as an "end-to-end" smart platform</p> | <ul style="list-style-type: none"> • We build a tripartite integrated service platform combining "smart equipment + data-driven insights + low-carbon transition", guided by the core concept of "digital empowerment + collaborative carbon management". • We build an "end-to-end" integrated service ecosystem, empower the entire value chain of the Smart Interconnection Platform with AI, and continuously promote the application of intelligent hardware, platforms, and technologies within the clean energy value chain. |
| Integrated Services | <p>Wellhead gas liquefaction, LNG trading, and other businesses</p> <p>Green methanol projects</p> <p>Coke oven gas to LNG/H₂/liquid ammonia/methanol projects</p> | <ul style="list-style-type: none"> • We leverage key equipment and core processes to complete integrated solution projects, provide operational services for the production and sales of clean energy such as LNG and hydrogen, form an overall offshore solution encompassing "vessels + tanks + stations + energy + services", and promote the "end-to-end" closed-loop and large-scale application of clean energy in surrounding areas. • We build Southern China's first "production-storage-transportation-application" supply chain ecosystem for green methanol, have signed strategic cooperation agreements with clients in various sectors including shipping, fuel bunkering, and biopharmaceuticals, and we are advancing the development of ecosystems such as green methanol bunkering. |
| Hydrogen Energy Business | <p>Balance of Plant (BoP) systems for water electrolysis hydrogen production, hydrogen spherical tanks, large-scale hydrogen and ammonia pressure regulating units, hydrogen storage auxiliary equipment and services, Type IV hydrogen MEGCs, EV charging piles for hydrogen-powered vehicles, lightweight inner liners for aerospace products, Type IV high-pressure hydrogen storage cylinders, and liquid hydrogen vehicle cylinders</p> | <ul style="list-style-type: none"> • We develop products for all segments of the hydrogen energy value chain, including "production, storage, transportation, refueling, and application"; accelerate the expansion of hydrogen supply systems into innovative areas such as rail transport, marine vessels, and drones; and promote research and strategic planning for liquid hydrogen stations. |

| Chemical and Environmental Business | | |
|---|---|---|
| Business Category | | Development Initiatives |
| Chemical Storage and Transportation Equipment | Standard tank containers Specialty Tank Containers High-End Medical Equipment Aftermarket Services Smart Business | <ul style="list-style-type: none"> We strengthen product innovation and iteration, refine market development, and build value chain integration capabilities to promote applications in industries such as new energy, chips, semiconductors, and food transportation, thereby improving overall operational efficiency and customer value. We actively develop the layout of a second growth pole in areas such as medical equipment components, smart business, and core equipment for controllable nuclear fusion, promoting the construction of a matrix combining "high-end equipment + new materials + new processes + new applications". |

| Liquid Food Processing Business | | |
|---------------------------------|--|---|
| Business Category | | Development Initiatives |
| Beer | Beer Tanks Beer Brewing Turnkey Projects | <ul style="list-style-type: none"> In the Chinese market, we seize opportunities arising from the domestic production of whiskey and the technological renovation and intelligent upgrading of baijiu projects, while also expanding into diversified businesses to capture growth opportunities in sectors such as beverages and biopharmaceuticals. We actively promote the market rollout and sales penetration of new products, with a focus on launching dealcoholization equipment and digital platform |
| Non-beer | Turnkey Solutions for Spirits Distilling Biopharmaceutical Baijiu (Solid State Fermentation) Ready-to-Drink (RTD) Beverages | |

We provide customers with integrated solutions of "key equipment + core technology + integrated services", delivering end-to-end industrial services and offering smart, comprehensive solutions for the clean energy transition of traditional industries.



// 2025 by the Numbers



Economic Performance

Revenue

26.326 billion RMB

Total Assets

32.182 billion RMB

Total Profit

1.393 billion RMB

Total Tax Paid

0.221 billion RMB

Governance Performance

Percentage of female directors

22.22 %

Percentage of independent directors

44.40 %

Percentage of female senior management

14.29 %

Signing rate of Integrity Commitments by senior management and employees in sensitive positions

100 %

Environmental Performance

Total environmental protection investment

33.3697 million RMB

Investment in climate-related activities

802.8417 million RMB

Total installed photovoltaic capacity

22.12 MW

Year-on-year decrease in hazardous waste generation intensity

15.99 %

Year-on-year decrease in wastewater discharge intensity

10.76 %**4** subsidiaries recognized as national-level "Green Factories"

Social Performance

Average employee training hours

32.18 hours

Average training cost per employee

840.51 RMB

R&D expense

729.1160 million RMB

Investment in production safety

47.5742 million RMB

Product qualification rate in national spot checks

100 %

Total public welfare investment

2.0914 million RMB



// Honors and Recognitions

■ Sustainability Ratings

CIMC Enric has achieved a Wind ESG rating of AA and a Sino-Securities ESG rating of A. Relying on its outstanding environmental, social and governance performance, it stands out in the energy equipment and services industry as well as the machinery manufacturing industry respectively, ranking firmly among the forefront of the industries.



中集安瑞科
2025评级



AAA AA A BBB BB B CCC
AA



中集安瑞科
更新日期: 2026/03/04



AAA AA A BBB BB B CCC CC C
A

■ Awards and Honors

| | | |
|--|--|--|
|  2025 Top 100 Industry-Leading Enterprises in Shenzhen <hr/> CIMC Enric |  2025 "Golden Kumpeng" China Finance and Economics Value List: Best Listed Company <hr/> CIMC Enric |  2025 Finet "Top 100 Hong Kong Stocks Outstanding New Energy Listed Company of the Year" <hr/> CIMC Enric |
|  2025 China Listed Companies Excellence Demonstration Case Selection and Most Favored Listed Companies by Institutional Investors Selection: Hong Kong Stock Value Demonstration Case, Hong Kong Stock Investor Relations Demonstration Case <hr/> CIMC Enric |  2025 "Most Influential Company of the Year List - Hong Kong Stock Value Growth Award" <hr/> CIMC Enric |  Hong Kong Corporate Governance and ESG Excellence Awards 2025 <hr/> CIMC Enric |
|  New Fortune "Leading Hong Kong-listed Company for Overseas Expansion" <hr/> CIMC Enric |  Top 100 Industry Leading Enterprises in Shenzhen 2025 <hr/> CIMC Enric |  HERA 2025 Best ESG Report Recognition Award - Mid-Cap Category <hr/> CIMC Sanctum, SOE |
|  10th China Energy Development and Innovation Conference: "14th Five-Year Plan" Hydrogen Energy Science and Technology Equipment Innovation Award" <hr/> CIMC Hydrogen |  2025 "ESG Excellence Awards": "Green Intelligent Manufacturing Digital and Green Synergy Benchmark Award" <hr/> CIMC Safeway |  Recognized as a National High-tech Enterprise in 2025 <hr/> Nantong Hydrogen Energy |

Special Topics

A New Paradigm for Green Overseas Expansion, Co-building a New Global Energy Ecosystem

The global energy system is undergoing a profound transformation from high-carbon to low-carbon, clean, and efficient models. CIMC Enric, with its core strength in green technology and solutions, adheres to the principles of open cooperation to continuously deepen its green overseas expansion practices in the international market. The Company continues to cultivate its presence in countries and regions along the "Belt and Road" initiative, securing multiple orders for spherical tanks and large cryogenic tanks from energy companies in the Middle East, Africa, and other regions. It is accelerating project implementation and delivery in various markets, including Southeast Asia, Australia, and Brazil. Together with global partners, CIMC Enric is writing a new chapter in energy equipment manufacturing and consistently contributing to the advancement of the global energy industry.

In its green overseas expansion practices, the Company has gradually formed an expansion model centered on "International Compliance Governance + Green Technology Export + Localized Operations":

- ▶ Ensuring high standards of governance by proactively aligning with international regulations, industry standards, and ESG requirements to promote responsible operations and transparent governance, thereby enhancing trust with global partners and solidifying the foundation for green overseas expansion.
- ▶ Leading with green technology by leveraging its advantages in the clean energy sector, focusing on clean energy and low-carbon fuels such as LNG, green methanol, and hydrogen energy, and promoting the large-scale application of related equipment and solutions in the international market to effectively address the technical pain points of industrial transformation.
- ▶ Supporting operations with localized capabilities by improving overseas manufacturing bases, service networks, and supply chain systems, deeply integrating the Company's manufacturing technology with local market demands, enhancing responsiveness to international clients, and ensuring a continuous and stable supply of green products.

Practical Implementation | Driving Global Low-Carbon Transformation with Clean Energy Solutions

CIMC Enric continues to deepen its international presence, having successfully delivered hydrogen energy equipment and LNG transportation equipment in Europe, Brazil, and other regions. The Company has also broken into high-end international markets in fields such as green methanol and green chemical storage, setting a benchmark for Chinese manufacturing's overseas expansion through its technological strength. It exports clean energy equipment and solutions to the global market, actively supporting the low-carbon development of the shipping and industrial sectors and facilitating the energy transition processes of its global clients.

LNG Industry Chain: Accelerating Global Energy Transportation Decarbonization with Synchronized Breakthroughs in Offshore and Onshore Order Deliveries

- ▶ In the offshore clean energy sector, Pacific Ocean Engineering signed contracts with shipowner Purus for two 18,900 cubic meter LNG bunkering vessels and with GSX Energy for the construction of 2+2 units of 20,000 cubic meter LNG bunkering vessels, driving the shipping industry's shift from traditional fuels to clean energy. During the reporting period, the Company delivered 16 marine vessels. As of the end of the reporting period, the value of new orders for related marine vessels exceeded RMB 8 billion.

- ▶ In onshore energy logistics, CIMC Sanctum successfully delivered five ultra-large LNG semi-trailers to a client in Brazil. With a capacity of 61.7 cubic meters and a special structure featuring a centrally located operation box, this product set a new capacity record for similar products in the Brazilian market, significantly enhancing local energy transportation efficiency.

Case

LNG Industry Chain: Accelerating Global Energy Transportation Decarbonization with Synchronized Breakthroughs in Offshore and Onshore Order Deliveries (Continued from previous page)



Through the synchronized advancement of key LNG infrastructure and equipment for both offshore and onshore applications, CIMC Enric has successfully established a comprehensive equipment supply system covering the entire LNG industry chain. While solidifying its leading position in the global energy equipment sector, this also provides strong support for the decarbonization of global shipping and the efficient development of Brazil's local energy industry.



18,900m³ LNG Carrier and Bunkering Vessel



61.7m³ Ultra-large LNG Semi-trailer

Case

Secured Orders Exceeding RMB 500 Million in Latin American LNG Market and Honored with Prestigious GNL Global Industry Award



At the 5th GNL Global International Forum held in Lima, Peru, CIMC Enric, for a comprehensive gasification station project in Latin America, developed a customized integrated solution tailored to the project's specific application scenarios. The Company innovatively created an integrated solution encompassing "FSU Offshore Receiving - Tank Container Transshipment - Onshore Gasification - Pipeline Injection," and was jointly awarded the "Project of the Year" with its partners. During the exhibition, the Company highlighted its core equipment for the entire LNG industry chain, including LNG semi-trailers, cryogenic storage tanks, ISO tank containers, and skid-mounted refueling stations, attracting numerous industry representatives for in-depth discussions at its booth.



Awards Ceremony at the 5th GNL Global International Forum

Deepening "Hydrogen-Ammonia-Methanol" Strategy: Full-chain, Closed-loop Output to Lead the Globalization of Low-carbon Fuels

Case | Signed Order for World's Largest Ammonia-fueled MGC Vessels as Bio-based Green Methanol Project Commenced Production



In July 2025, Pacific Ocean Engineering signed a construction contract with Norwegian shipowner Amon Gas for 2+2 of the world's largest ammonia dual-fuel medium gas carriers (MGCs), with a total order value exceeding USD 160 million. The project significantly reduces shipping carbon emissions through ammonia fuel technology and is a key initiative in the Company's strategy to develop a full chain for "hydrogen, ammonia, and methanol" green fuels. Leveraging its technical expertise in clean energy vessels, the Company is simultaneously accelerating the implementation of core process solutions, such as biomass-based green methanol production capacity and port bunkering, to support the green transformation of the global shipping industry with diversified and integrated energy services.

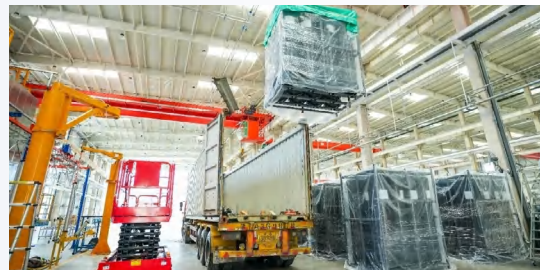


Ammonia-fueled MGC Vessel

Case | CIMC-Hexagon Type 4 High-pressure Hydrogen Storage Cylinders Secure First European Order and Complete Delivery



In April 2025, the Type 4 high-pressure hydrogen storage cylinders produced by CIMC-Hexagon successfully passed the TPED (Transportable Pressure Equipment Directive) certification and completed the first batch delivery to the European client. These products are primarily used in MEGC (Multiple-Element Gas Container) high-pressure tube bundle containers for hydrogen transport and feature technical advantages such as being lightweight, having high hydrogen storage density, corrosion resistance, and a long service life. This delivery signifies that the Company's production technology meets the highest international safety standards, laying the foundation for promoting high-standard hydrogen storage products in China and Southeast Asian markets and supporting zero-emission mobility and infrastructure development.



CIMC-Hexagon's First European-standard Product Rolls off the Production Line

Future Outlook | Collaborating with Global Partners to Chart a New Blueprint for Green Overseas Expansion

In the future, CIMC Enric will continue to deepen its globalization strategy and actively practice the global energy governance concept of "joint consultation, joint construction, and shared benefits." Focusing on key clean energy areas such as natural gas, hydrogen energy, green methanol, and liquid ammonia, the Company will accelerate the high-quality overseas expansion of its business. The Company will also continuously improve its overseas sales and service network, with a focus on expanding markets along the "Belt and Road" initiative, including the Asia-Pacific, Africa, the Middle East, and Europe. It will continually enhance its international market coverage and localized service capabilities, providing global clients with clean energy system solutions that cover the entire industry chain from production, storage, transportation, and refueling to application. Together with international partners, CIMC Enric will jointly promote the green transformation and sustainable development of the global energy system.

Strategy First, Creating Sustainable Value

// Sustainable Development Governance

Sustainable Development Governance Structure

Robust ESG governance is a crucial guarantee for the Company to fulfill its sustainable development mission. As the ultimate body responsible for the Company's ESG affairs, the Board of Directors leads and refines a systematic and standardized ESG governance framework, promoting the comprehensive integration of sustainable development principles into the Company's strategy and entire operational management process. In 2020, the Board of Directors established the Sustainable Development Committee, chaired by the Chairman of the Board and including the President as a member. This committee is responsible for overseeing, managing, and guiding the Company's ESG initiatives. Its duties include formulating ESG strategies and goals, planning implementation pathways, monitoring execution progress, regularly evaluating performance, and driving continuous improvement. Board committees such as the Audit Committee, Remuneration Committee, and Nomination Committee collaborate closely with the Sustainable Development Committee within their respective areas. They jointly monitor and review sustainability-related issues, including ESG risk identification, internal control and risk management, the independence of the corporate governance structure, and remuneration policies, and provide recommendations for optimization to the Board of Directors.

In November 2023, the Company revised the terms of reference for the Sustainable Development Committee to include the management of emerging risks and enhance its focus on climate change issues. Starting in 2023, the Company integrated the "Board of Directors' Eight Major ESG Issues" into its business plan, implementing quarterly tracking and management. Concurrently, the Company established a management-level ESG Working Group Leadership Team and an executive-level ESG Report Working Group, forming a "three-tier ESG governance system" to drive the implementation of its ESG strategy, centered on "green development, technological innovation, intelligent manufacturing, humanistic care, and win-win cooperation," from the top down.



Board of Directors

- Fully responsible for the Company's ESG initiatives;
- Issue the Board of Directors' statement and approve the ESG report;
- Propose resolutions on ESG strategy and targets;
- Review recommendations from the Sustainable Development Committee regarding the enhancement of ESG risk performance, identification of ESG risks, mitigation measures, and related policies;
- Review the Company's disclosures related to sustainable development, including climate reports;
- Encourage and support collaboration between the Sustainable Development Committee and other standing committees.



Sustainable Development Committee

- Exercise ESG duties on behalf of the Board of Directors;
- Organize various specialized committees (Operations Management Committee, Strategy and M&A Development Committee, HSE Committee, Scientific and Technological Innovation Committee, Core Talent Management Committee) to formulate, implement, review, and continuously improve work objectives and plans related to material ESG issues within the company;
- Review major ESG issues, monitor their implementation, and review the progress of goals;
- Review the ESG report and provide disclosure recommendations;
- Oversee and review climate risk trends and related matters;
- Conduct research on the formulation and review of climate risk objectives, strategies, risks, mitigation measures, policies, materiality issues, management principles and routines, as well as budgeting;
- Oversee and review climate risk objectives, company performance, and the effectiveness of action plans;
- Review the climate change risk inventory and organize the development of measures to address climate change risks;
- Review the ESG report and provide disclosure recommendations.



ESG Work Leader Team

- Formulate ESG policies and objectives, and allocate resources;
- Deliberate on major ESG matters;
- Internally approve the ESG report;
- Organize and assess the achievement of policies and objectives;
- Oversee the implementation of ESG management and the development of ESG-related systems.



All Functional Departments

- Execute their respective ESG work plans within their areas of responsibility and report progress to the Work Leader Team;
- Engage in regular communication with stakeholders relevant to their departments;
- Drive the implementation of ESG tasks and daily management across subsidiaries in their respective areas;
- Regularly supervise the progress of ESG work, policies and objectives, and propose improvement suggestions;
- Organize the preparation, disclosure, and external communication of the ESG report, as well as conduct training activities.

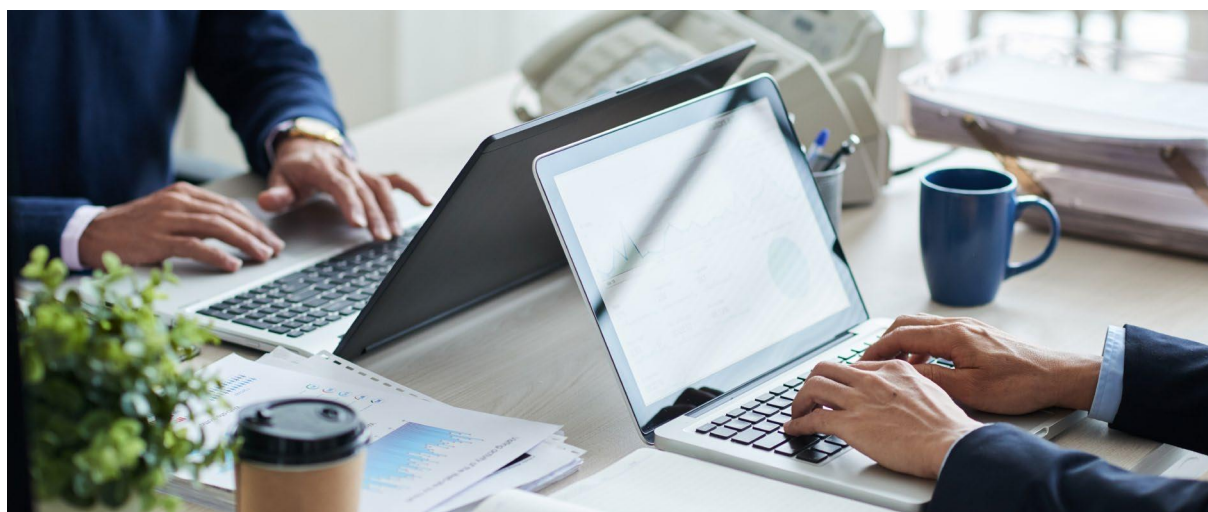


Member Enterprises

- Implement routine measures for ESG risk management and carry out ESG improvement initiatives within their own companies;
- Regularly report on ESG management improvement and performance progress and provide ESG data and case studies as required.

▼ Members and Division of Responsibilities of the ESG Working Group Leadership Team

| Member (Department) | Division of Labor |
|--|--|
| President | Group Leader, Overall Coordination |
| Secretary to the Board of Directors (Office of the Board Secretary) | Executive Group Leader, coordinating report preparation, information disclosure, and Board of Directors coordination |
| HSE Management Department | Lead department for resource utilization, emission management, and HSE management |
| Corporate Management Department | Lead department for supply chain management and product sales |
| Technology Innovation Sharing Center | Product responsibility, technological innovation |
| Digital Intelligent Operation Department | Intelligentization and information security |
| Human Resources and Administration Department | Employment, development and training, labor standards, community investment |
| Legal and Compliance Department | Anti-corruption, internal systems, coordination of overseas enterprises |
| Strategic Development Department | Development strategy, corporate honors |
| Financial Management Department | Corporate credit, tax compliance |



Sustainable Development Reporting Mechanism



The Company has established a top-down sustainable development reporting mechanism with clear responsibilities. The Board of Directors, as the highest decision-making body, regularly reviews material ESG issues, targets, and performance results. The Sustainable Development Committee is responsible for overall management and professional review, reporting key progress and risk matters to the Board of Directors. The ESG Working Group Leadership Team specifically undertakes coordination and supervision duties, organizing various functional departments and member enterprises to conduct data collection, implementation, and regular reporting. Through an annual/semi-annual reporting mechanism, the Company quantitatively tracks key performance indicators, including total greenhouse gas emissions and intensity, energy and water resource efficiency, compliance incident rates, supplier ESG audit coverage, and employee training hours per capita, forming a closed loop for effective decision-making and continuous improvement to enhance the effectiveness of sustainable development management.



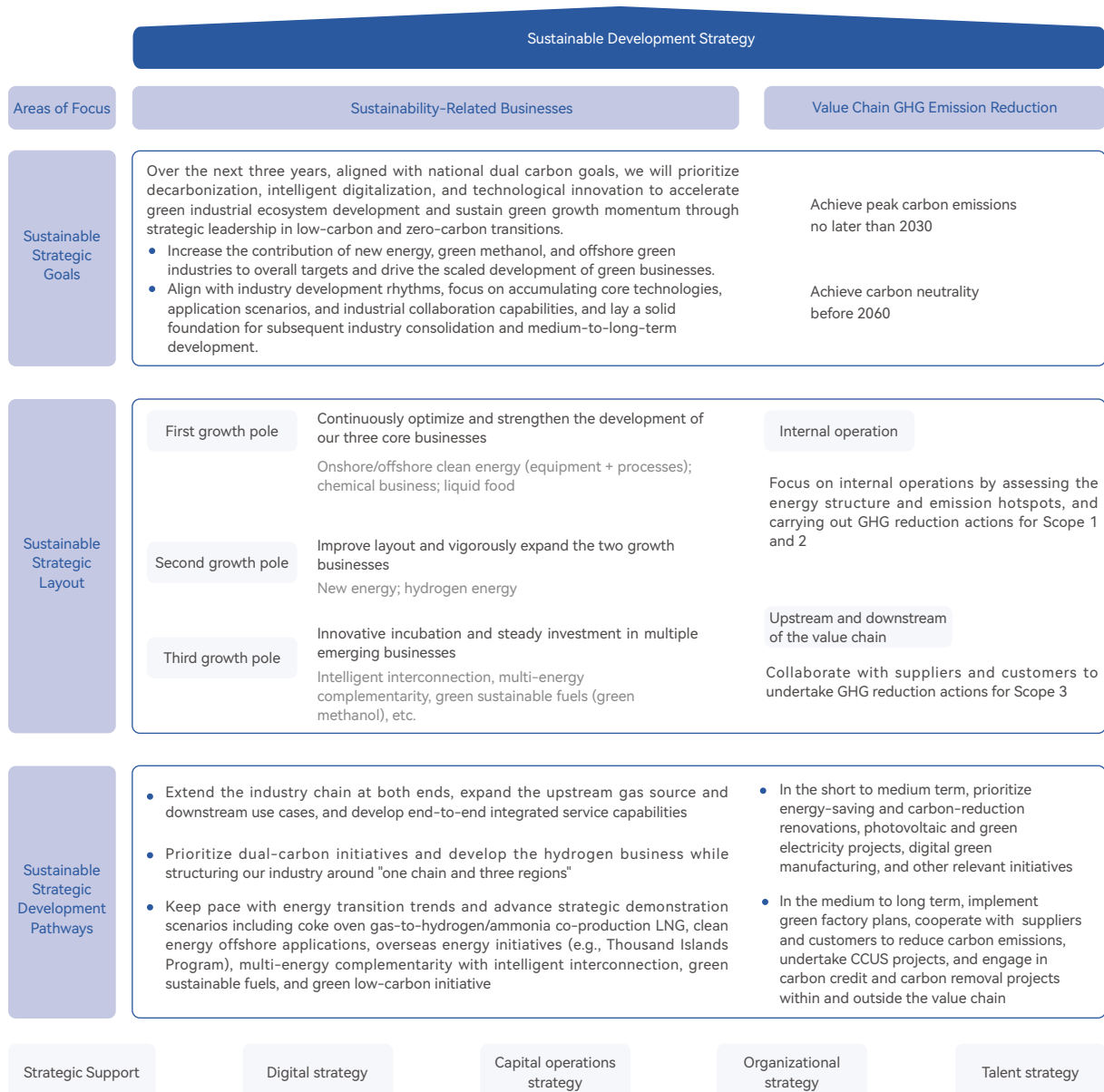
During the reporting period, the Company's Board of Directors actively fulfilled its responsibilities and played a key role in advancing ESG-related initiatives. To enhance corporate governance and ensure operations align with the latest regulatory requirements and market best practices, the Board engaged professional institutions to conduct specialized training. This training systematically covered key revisions and typical cases related to the Listing Rules and Corporate Governance Code, including:

- Enhancing the effectiveness and performance of the Board of Directors
- Promoting diversity within the Board and across the workforce
- Enhancing capital management
- Strengthening the independence of independent non-executive directors
- Strengthening risk management and internal oversight
- Paperless securities market

Sustainable Development Strategy Framework

Sustainable Development Strategy Panorama

2025 marks a crucial breakthrough year for CIMC Enric to fully implement its five-year strategic plan (2023-2027)—the "3+2+N" strategy. Building upon existing strategic achievements, the Company will comprehensively integrate revised sustainable development goals to achieve continuity and quality growth, deeply embedding ESG risk and opportunity management across business operations, production, and the entire product lifecycle, and continuously driving growth and advancement.



Sustainable Business Strategy

Strategic Positioning

Transitioning from "Equipment + Engineering" to "Integrated Service Provider," establishing an integrated industrial interactive value-added model centered on "Key Equipment + Core Processes + Integrated Services" to provide integrated solutions for the new energy transition of traditional industries.

Business Development Strategy

| Leadership Strategy | Innovation Strategy | Investment Strategy | High-Quality Development Strategy |
|--|--|---|---|
| Focus on top-tier products | Technological innovation for integrated services | Strategic demonstration, build ecosystem, facilitate green initiatives | Strengthened control, strategic reshaping |
| <ul style="list-style-type: none"> Strengthen the research and development of key equipment and core processes to solidify industry leadership. Concentrate on low-carbon, zero-carbon, carbon reduction, and environmental protection businesses under the dual-carbon theme. | <ul style="list-style-type: none"> Leverage technological and model innovations to support the launch and successful replication of strategic demonstration projects. | <ul style="list-style-type: none"> Focus on the ecological construction of emerging industries, with investment directed toward green energy, low-carbon, and intelligent solutions. | <ul style="list-style-type: none"> Strengthen strategic execution and post-investment risk control, formulate governance strategies, and reduce risks from the source. |

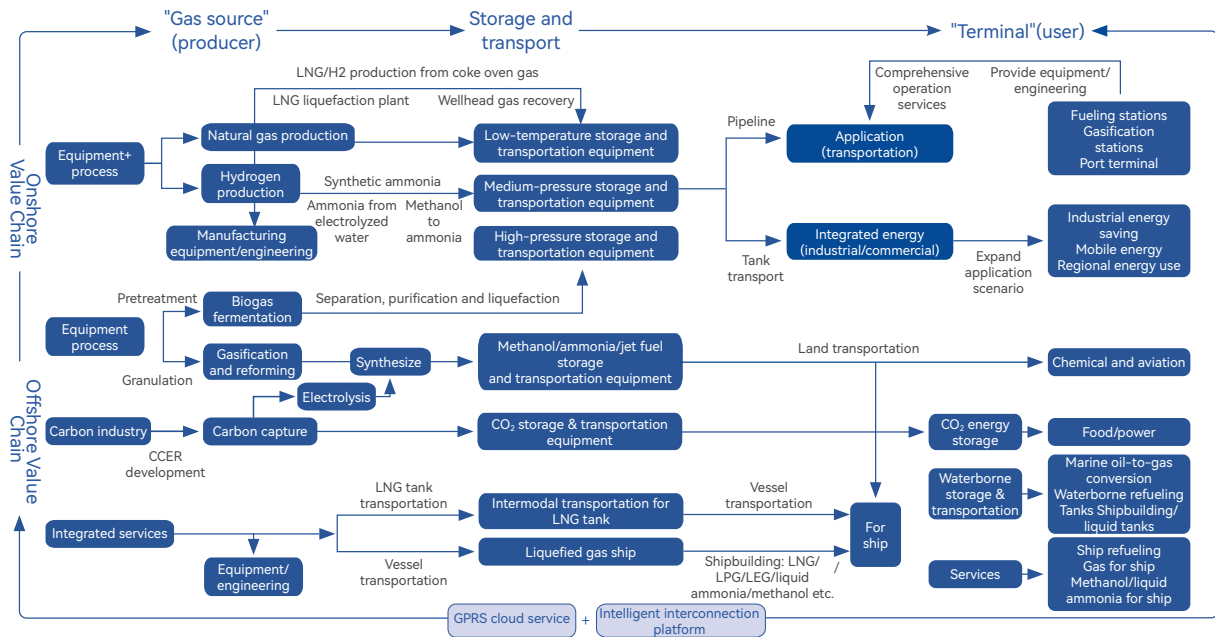
Four Strategic Themes

| | |
|--|---|
| Focus on Top-Tier Products | <ul style="list-style-type: none"> Deepen the operational mechanisms of core product lines and enhance synergy to establish an absolute leadership position in the industry. Solidify the industry leadership position of champion products (such as tank containers). Build joint engineering capabilities to enhance business competencies in clean energy "production, storage, and application" to achieve business breakthroughs. Advance the global layout of the energy equipment business. Enhance self-built high-quality production capacity, expand upstream resources and downstream application scenarios, and drive sales of energy equipment. Consolidate industry leadership in high value-added clean energy vessels and enhance profitability. |
| Innovative Technology Solutions | <ul style="list-style-type: none"> Position core equipment and solutions within the green methanol industrial chain. Develop capabilities in building zero-carbon, low-consumption integrated energy solutions. Actively layout hydrogen energy demonstration city clusters, break through benchmark demonstration projects, drive hydrogen energy equipment performance, and consolidate CIMC Hydrogen's influence in the hydrogen energy industry. Aligned with national policy direction, rely on the full life-cycle solution model to support the development of traditional chemical tank container business, proactively explore pain points in chemical tank container after-market business, medical imaging equipment and other industries for technological innovation. Centered on the main track of clean energy, actively seeking out excellent targets and executing projects well. |
| Restructuring for Operational Excellence | <ul style="list-style-type: none"> Reform of supply chain management in the energy business. Build digitalized operational capabilities. Strengthen the development of the core talent pipeline, build a strategic talent supply chain, achieve organizational optimization, and enhance corporate human efficiency. Optimize inefficient enterprises and dispose of inefficient assets. Promote the upgrade of data-driven lean management to reshape corporate management culture. |
| Intelligent Interconnection for Value Creation | <ul style="list-style-type: none"> Promote the intelligent upgrading of clean energy equipment, enable intelligent interconnection of key energy equipment, and explore value creation through smart energy platforms. Digital and Intelligent Operations: Enhance the digital upgrade of internal manufacturing to achieve green intelligent manufacturing. Digital and Intelligent Interconnection: Achieve interconnected networks for stations, tanks, vessels, gas systems, and vehicles, integrated with an industrial digital control platform. |

End-to-End Business Panorama

CIMC Enric will center on the "3+2+N" business portfolio, focusing on the "Key Equipment + Core Processes + Integrated Services" business model. The Company will build a digital and intelligent platform, actively expand into three key areas, incubate three innovative businesses, create an end-to-end competitive advantage, integrate operations across the vertical industry chain, and establish a closed-loop business model.

CIMC Enric "End-to-End" Clean Energy Business Panorama



Sustainable Development Goals and Achievements

Strategic Goals:

- ▶ In the next three years, guided by the national "carbon peaking and carbon neutrality" strategy, we will maintain our focus on low-carbon development, digitalization, and technological innovation, emphasizing the strategic leadership of the green, low-carbon, and zero-carbon transition to accelerate the construction of a green industrial system and continuously unleash green growth momentum.

Increase the contribution of new energy, green methanol, and the water-based green industries to overall targets, and promote the large-scale development of green businesses.



Based on the pace of industry development, we focus on building reserves of core technologies, application scenarios, and industrial synergy capabilities to lay a solid foundation for subsequent industry integration and long-term development.

| Strategic Direction | Strategic Progress for 2025 | Key Achievements by 2025 | Future Plans |
|---|---|--|--|
| Technological Innovation and Business Model Breakthroughs | Achieved large-scale application of the LNG tank swapping model, addressing the bottleneck of refueling efficiency for inland waterway vessels. | Covering Anhui, Jiangxi, Guangdong, and Guangxi, achieving rapid fuel replenishment in 15-30 minutes, with a cumulative total of 34 vessel orders. | Advanced the new "N+ Smart Electric Propulsion" model, promoting the separation of the hull and power system, implementing modular rapid replacement, and launching the first pilot project on the Yangtze River waterway. |
| Multi-energy Technology Layout | Promoted the application of diverse clean energy sources such as methanol and hydrogen in inland waterway vessels, completing technology verification and project launches. | Construction began on Guangdong's first batch of CCS-classed inland waterway methanol-powered vessels. The hydrogen energy demonstration vessel was launched in Jining, Shandong. Presented a modular energy interchange platform for "gas, methanol, hydrogen, electricity, and ammonia" at forums. | Adhered to the strategy of "LNG as the mainstay with multi-energy synergy"; increased R&D in methanol, hydrogen storage, transportation, and control systems; and advanced the practical shipboard application of the modular multi-energy interchange platform. |
| Business Models and Solutions | Matured the "four-in-one" integrated solution combining "Equipment + Financing + Shipbuilding + Bunkering." | Delivered one-stop services, reducing comprehensive costs for shipowners and enhancing operational efficiency. | Built a collaborative ecosystem of "green vessels + supporting networks," deepening cooperation with shipowners, shipyards, and financial institutions. |
| Market Scale and Delivery Capability | Continuously improved the management and delivery system. Achieved a leading industry market share for clean energy power system orders. | Planned to deliver approximately 200 inland waterway LNG-powered vessels by 2026, covering major waterways such as the Beijing-Hangzhou Grand Canal, Yangtze River, Pearl River, and Xijiang River. | Implemented a dual-track talent strategy focusing on both "development-oriented" and "application-oriented" personnel; promoted the launch of the ERP system and full-process cost control to establish itself as a leader in integrated solutions for waterborne clean energy; expanded into key river basins and engaged core clients, enhancing mass delivery and operation and maintenance support capabilities. |
| Industry Influence and Compliance Certification | Deeply involved in green shipping and national strategic projects. | Responded to national initiatives such as "Gasifying the Yangtze River", "carbon peaking and carbon neutrality", and "renewal of old vessels"; obtained certifications from multiple classification societies including CCS and DNV. | Continuously participating in national-level demonstration projects, promoting policy implementation and technology transfer. |

Investment Plan





Focusing on the dual transformation trends of green, low-carbon development and intelligence, the Company actively seizes opportunities in sustainable development, pioneers new growth tracks, and continues to advance a systematic investment plan through 2030:



Sustainable Development Goals and Achievements

CIMC Enric continuously monitors the development of global ESG trends and standards, actively integrating the United Nations' *2030 Agenda for Sustainable Development and the Stakeholder Capitalism Metrics* proposed by the World Economic Forum. The Company proactively responds to the United Nations Sustainable Development Goals and systematically promotes sustainable development practices centered around the four core pillars emphasized by the Stakeholder Capitalism Metrics: Principles of Governance, Planet, People, and Prosperity. Building on the comprehensive plans and targets of CIMC Group, the Company has established its 2025 sustainable development goals in line with its business development and operational practices. Following a year of solid progress and continuous monitoring, the Company has substantially achieved its established goals. The main achievements are as follows:

| Issues | Stakeholder Capitalism Metrics | Related SDGs | 2025 Goals | Progress in 2025 | CIMC Enric's Actions | Achieved Status |
|---|--|--|--|--|--|-----------------|
| Compliance Operations and Risk Management | Good Governance Risk Control and (Principles of Governance) |  | No major compliance violations occurred | Not occurred | Enhance corporate governance effectiveness, strictly enforce risk control and compliance; Optimize the management system to enhance decision-making efficiency and transparency. | Achieved |
| Operating with Integrity | | | 100% signing rate for integrity pledges by senior executives and employees | 100% | Deepen Business Ethics management and implement daily control of risks including Anti-corruption and Anti-unfair competition. | Achieved |
| Energy Conservation, Carbon Reduction, and Energy Utilization | Low-carbon and Environmental Protection Caring for the Planet (Planet) |    | Reduce energy consumption intensity per RMB 100 million of revenue (tonnes of standard coal/RMB 100 million) by 0.5% | Energy consumption intensity was 231.92 tonnes of standard coal/RMB 100 million, a decrease of 0.7% | Deepen the lean energy management system, monitor energy flow through digital means to ensure the steady achievement of energy consumption targets per RMB 10,000 of revenue, and promote the transition of production models to a low-carbon one. | Achieved |
| Addressing Climate Change | Low-carbon and Environmental Protection Caring for the Planet (Planet) |   | Reduce carbon dioxide (Scope 1 + Scope 2) emission intensity per RMB 100 million of revenue (tonnes/RMB 100 million) by 5% | Carbon dioxide (Scope 1 + Scope 2) emission intensity was 771.23 tonnes/RMB 100 million, a decrease of 16.3% | Implement carbon reduction measures to lower carbon dioxide emission intensity; Leverage advantages in clean energy to advance operational goals for peak carbon emissions and carbon neutrality. | Achieved |
| Pollutant Emissions | Green Manufacturing Innovative Development (Prosperity) |     | Reduce nitrogen oxide emission intensity (tonnes/RMB 100 million) by 2% | Nitrogen oxide emission intensity was 0.04 tonnes/RMB 100 million, a decrease of 10.2% | Improve the pollutant emission control mechanism, reduce the emission intensity of nitrogen oxides, volatile organic compounds, and chemical oxygen demand through process upgrades and optimization of environmental protection facilities, ensure full compliance with all pollutant emission standards, and promote the green transformation of production processes. | Achieved |
| | | | Reduce volatile organic compound emission intensity (tonnes/RMB 100 million) by 2% | Volatile organic compound emission intensity was 0.11 tonnes/RMB 100 million, a decrease of 3.6% | | Achieved |
| | | | Reduce chemical oxygen demand emission intensity (tonnes/RMB 100 million) by 1.6% | Chemical oxygen demand emission intensity was 0.09 tonnes/RMB 100 million, a decrease of 9.3% | | Achieved |

| Issues | Stakeholder Capitalism Metrics | Related SDGs | 2025 Goals | Progress in 2025 | CIMC Enric's Actions | Achieved Status | |
|--|---|---|--|--|---|---|--|
| Environmental Compliance Management | Green Manufacturing Innovative Development (Prosperity) |  | Zero environmental administrative penalties | Not occurred | Strengthen the identification and compliance evaluation of environmental laws and regulations, strictly implement environmental compliance responsibility control, and improve the closed-loop mechanism for investigating and rectifying environmental hazards. | Achieved | |
| | | | 100% closed-loop rate for hazard rectification | 100% | | Achieved | |
| Waste Management | |  | 100% compliance rate for the discharge (disposal) of waste gas, waste water, and solid waste | 100% | | Deepen compliant waste management, improve the system for treating and disposing of waste gas, waste water, and solid waste, and strengthen full-process monitoring and resource recycling. | Achieved |
| | | Safety and Quality of Products and Services |  | Product safety performance is 100% compliant with national and industry safety technical specifications. | | 100% Compliance | Improve the full-process quality control system to increase the first-pass inspection rate and weld seam qualification rate. Strictly implement safety technical specifications to ensure comprehensive compliance with product safety performance standards. Optimize the customer service mechanism to guarantee service satisfaction and the timeliness of risk event handling. |
| Customer service satisfaction >95% | 94.8% | | | Continue to promote | | | |
| Timely handling rate of customer service risk events is 100% | 100% | | | Achieved | | | |
| Occupational Health and Safety | People-Oriented Harmony and Win-Win (People) |  | Number of work-related fatalities and serious injuries: 0 | Not Occurred | Strengthen the production safety responsibility system, improve the occupational health and safety management system, deepen the investigation of safety hazards and risk control, enhance occupational disease prevention and employee health monitoring, and fully protect the life, safety, and physical and mental health of employees. | Achieved | |
| | | | Number of major fire accidents (loss exceeding RMB 200,000): 0 | Not Occurred | | Achieved | |
| | | | Number of major environmental accidents (major complaints or fines): 0 | Not Occurred | | Achieved | |
| | | | Number of major safety accidents: 0 | Not Occurred | | Achieved | |
| | | | Number of new occupational disease cases: 0 | Not Occurred | | Achieved | |
| | | | Three-level safety training rate: 100% | 100% | | Achieved | |

Materiality Assessment

Process and Results of Materiality Assessment

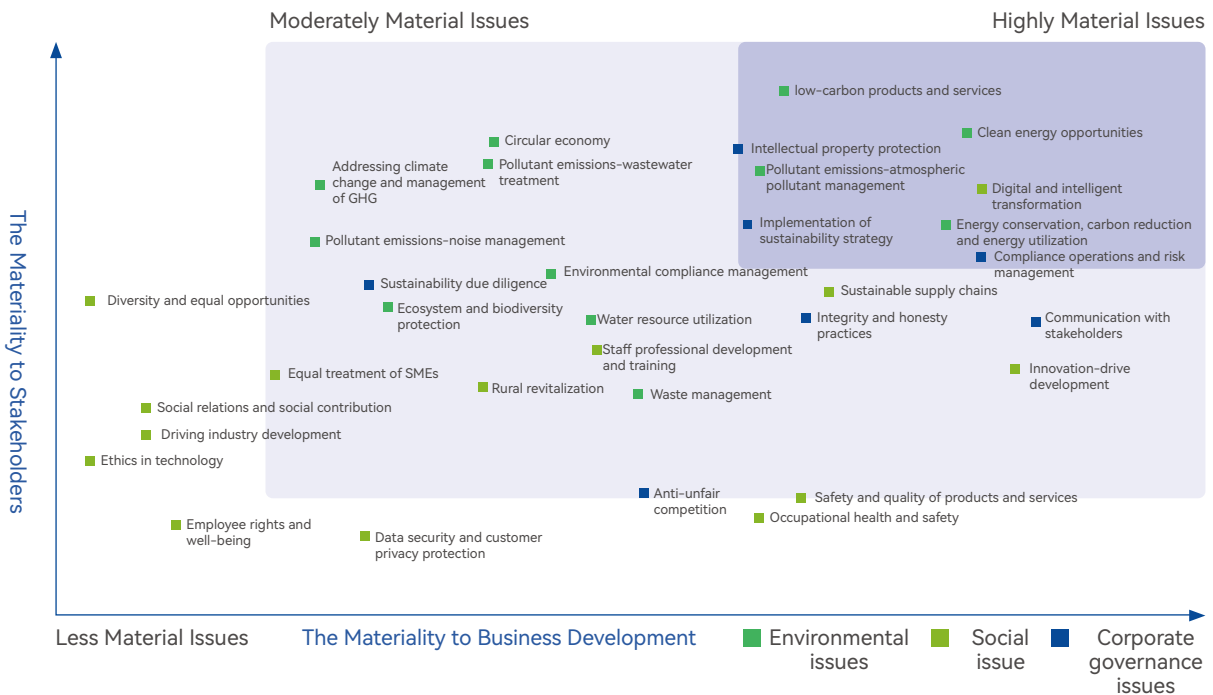
Process

In 2024, in line with the issue assessment requirements of CIMC Group, CIMC Enric included 7 issues such as tech ethics and fair treatment of small and medium-sized enterprises in its assessment scope. Through an online platform survey, a total of 1,133 valid questionnaires were collected from internal and external stakeholders. Several interviews were conducted with executives and key stakeholders (including investment institutions, outstanding employees, customers, and government agencies) to gain in-depth understanding of their views and suggestions on Sustainable Development. The importance scores for each ESG issue were collected and used for materiality assessment and ranking.

Assessment Results

In view of the fact that there have been no major changes in the Company's main business, operating model and external environment in 2025, the material issues identified in 2024 remain highly relevant and fully reflect the Company's current material risks and opportunities. Therefore, the conclusions of the 2024 materiality assessment have been adopted this year. Through its ESG materiality assessment, CIMC Enric identified 33 ESG issues, including 12 environmental, 14 social, and 7 corporate governance issues. Among these, 8 issues were rated as highly material, 17 as moderately material, and 8 as low material. The Company will further clarify its key management directions, systematically integrating material issues into strategic planning, goal setting, performance management, and information disclosure. This will serve as a crucial basis for continuously optimizing ESG management measures, enhancing risk response capabilities, and strengthening long-term competitiveness. Moving forward, the materiality of these issues will be continuously and dynamically assessed to meet stakeholder expectations and ensure transparent, reasonable, and balanced information disclosure.

▼ CIMC Enric 2025 ESG Materiality Map



Response to 2025 ESG Issues in the Report

| Category | Issue | Materiality Level | Response in this Report | |
|---------------|--|-----------------------------------|---|---|
| Governance | Compliance operations and risk management | Highly Material | Enhancing corporate governance Strengthening risk management | |
| Environmental | Clean energy opportunities | | Addressing climate change | |
| Environmental | Low-carbon products and services | | Addressing climate change | |
| Environmental | Energy conservation, carbon reduction and energy utilization | | Addressing climate change | |
| Governance | Intellectual property protection | | Leading technological innovation | |
| Governance | Implementing the sustainable development strategy | | Sustainable development strategy framework | |
| Environmental | Pollutant emissions—management of atmospheric pollutants | | Strict control of pollutant discharge | |
| Social | Digital and intelligent transformation | | Leading technological innovation | |
| Governance | Communication with stakeholders | | Communication with stakeholders | |
| Social | Sustainable supply chains | | Sustainable supply chain | |
| Governance | Integrity and honesty practices | Moderately Material | Upholding to business ethics | |
| Social | Innovation-driven development | | Leading technological innovation | |
| Environmental | Circular economy | | Strict control of pollutant discharge | |
| Environmental | Pollutant emissions—wastewater management | | Strict control of pollutant discharge | |
| Environmental | Environmental compliance management | | Strict control of pollutant discharge | |
| Environmental | Water resource utilization | | Strict control of pollutant discharge | |
| Social | Staff professional development and training | | Empowering talent development | |
| Environmental | Addressing climate change and management of GHG emissions | | Addressing climate change | |
| Environmental | Pollutant emissions—noise management | | Strict control of pollutant discharge | |
| Governance | Sustainable development due diligence | | Sustainable development strategy framework | |
| Environmental | Waste management | | Strict control of pollutant discharge | |
| Environmental | Ecosystem and biodiversity protection | | Protecting the ecological environment | |
| Social | Rural revitalization | | Synergistic community development | |
| Social | Equal treatment of SMEs | | Sustainable supply chains | |
| Governance | Anti-unfair competition | | Practice fair competition | |
| Social | Safety and quality of products and services | | Less Material | Pursue excellence in quality |
| Social | Occupational health and safety | | | Occupational health and safety |
| Social | Diversity and equal opportunities | | | Protection of employee rights and interests |
| Social | Data security and customer privacy protection | High-quality customer service | | |
| Social | Social relations and social contribution | Synergistic community development | | |
| Social | Promoting Industry Development | Leading technological innovation | | |
| Social | Ethics in technology | Leading technological innovation | | |
| Social | Employee rights and well-being | Employment Rights Protection | | |

Communication with Stakeholders

The Company attaches great importance to the concerns and needs of its stakeholders and has established diversified and effective communication and cooperation mechanisms with employees, customers, investors, suppliers, the government, research institutions, the media, and the community. According to the characteristics of different stakeholders, various communication methods such as annual reports, regular meetings, interviews, social media, and digital platforms are adopted to ensure the right to be informed, enhance information transparency, promptly respond to expectations and suggestions, and dynamically integrate the demands of all parties into strategic planning and operational management, laying a solid foundation for the implementation of the Sustainable Development strategy.

| Stakeholders | Communication Methods | |
|-------------------------|---|--|
| Employees | <ul style="list-style-type: none"> Employee representative congress Employee training Employee activities | <ul style="list-style-type: none"> Internal information sharing via company publications and intranet ESG survey questionnaires Employee satisfaction surveys |
| Customers | <ul style="list-style-type: none"> Customer service center and hotline Customer visits | <ul style="list-style-type: none"> ESG survey questionnaires Customer satisfaction surveys |
| Investors, Shareholders | <ul style="list-style-type: none"> Information communication via company website and social media ESG survey questionnaires Mailing of hard copy reports (annual reports, ESG reports, etc.) | <ul style="list-style-type: none"> Hold results announcement conferences Receiving investor research visits Organize online and reverse roadshow events |
| Suppliers | <ul style="list-style-type: none"> Regular partnership communication Supplier information portal | <ul style="list-style-type: none"> ESG survey questionnaires |
| Government Agencies | <ul style="list-style-type: none"> Regular information reporting Supervision and inspection | <ul style="list-style-type: none"> Mailing of printed reports (annual reports, ESG reports, etc.) ESG questionnaires |
| Research institutions | <ul style="list-style-type: none"> Communication via company website and social media Company announcements | <ul style="list-style-type: none"> Site visits and tours Surveys |
| Media | <ul style="list-style-type: none"> Interviews and feature reports Surveys | <ul style="list-style-type: none"> Communication via company website and social media |
| Local communities | <ul style="list-style-type: none"> Communication via company website and social media ESG questionnaires | <ul style="list-style-type: none"> Community outreach activities |

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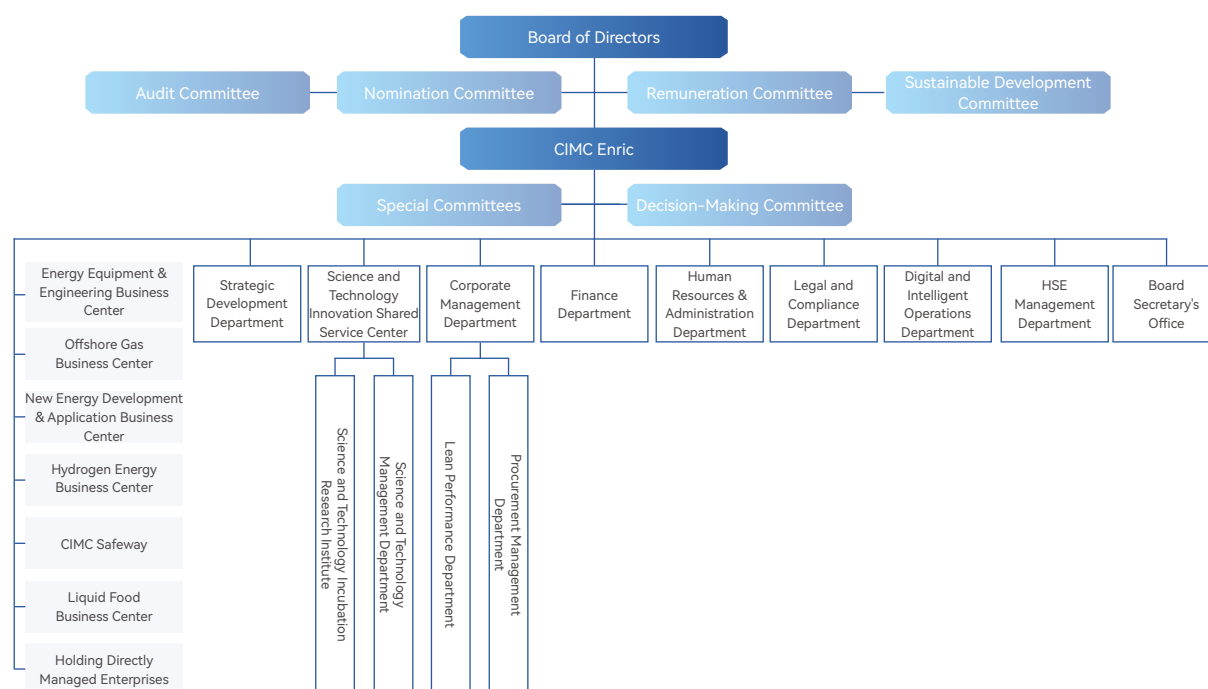
Integrity and Compliance, Solidifying the Foundation of Governance



Enhancing Corporate Governance

Organizational Structure

The Company has established a robust and orderly governance structure in accordance with relevant laws and regulations, including the *Company Law of the People's Republic of China* and the *Listing Rules of the Stock Exchange of Hong Kong Limited*, forming a governance mechanism characterized by clear delineation of rights and responsibilities, mutual coordination, and checks and balances, thereby ensuring efficient and compliant corporate management.



Organizational Structure

As of the end of the reporting period, the Board of Directors of CIMC Enric consisted of nine members, including four independent non-executive directors, one executive director (the president), and four non-executive directors (including Mr. Gao Xiang, the Chairman). The board attendance rate for 2025 was 100%, with the average tenure of directors being 2 years, and each director is required to retire and stand for re-election at least every three years. The Board has four specialized committees², namely the Audit Committee, the Nomination Committee, the Remuneration Committee, and the Sustainable Development Committee, which are responsible for overseeing the Company's affairs from various fields.

| | |
|--|---|
| Audit Committee | Oversee financial matters, internal controls, compliance, anti-corruption, related-party transactions and other issues |
| Nomination Committee | Handle issues related to board independence and diversity |
| Remuneration Committee | Discuss compensation assessment mechanisms (including those linked to ESG) |
| Sustainable Development Committee | Coordinate the development of the company's ESG work plan and objectives, monitor the execution of related actions, and review and continuously improve them. |

²Composition of Board Committees: https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0826/2025082601004_c.pdf

Board Independence

An independent board can supervise management from a more objective perspective, effectively avoiding conflicts of interest and enhancing the quality and transparency of corporate decision-making. The Company's Board of Directors highly values sound corporate governance practices and strives to align with international best practices. The Company clearly delineates the responsibilities between the Board of Directors and daily business management, with the Chairman and President respectively responsible to ensure a balance of power and effective delegation. The Chairman, a non-executive director, is responsible for overseeing the Board's operations, formulating the Group's strategies and policies, establishing business objectives and plans, monitoring the performance of senior management, and fostering sound corporate governance norms. The President is responsible for leading the senior management team in executing the strategies and plans set by the Board of Directors, as well as managing the Company's day-to-day operations and business development. The President regularly reports to the Board of Directors to ensure that its decisions are effectively implemented.

Composition of the Board of Directors

The Board of Directors of the Company has established clear requirements regarding the number and independence of independent directors. The Board of Directors of the Company comprises only one executive director, alongside a total of eight non-executive directors, including independent non-executive directors. These non-executive directors account for 88.9% of the board membership, a proportion that exceeds the average level of both all Stock Exchange-listed companies and listed peer companies.

Composition of Members in Each Committee

The Board of Directors invites independent directors to serve as chairpersons or members of various committees of the Board. All members of the Audit Committee of the Company are independent non-executive directors. The Remuneration Committee of the Company is chaired by an independent non-executive director, and independent non-executive directors comprise the majority of the Remuneration Committee. The Nomination Committee of the Company has been chaired by an independent non-executive director with effect from 26 May 2025. The majority of the Nomination Committee members are Independent non-executive directors, who provide independent advice to the Board on matters involving strategy, policies, company performance, accountability, resources, key appointments, and codes of conduct.

Independent Professional Opinions

The Company has established Procedures for Directors to Seek Independent Professional Advice, which enables directors to seek independent professional advice from other independent professionals and attend meetings when appropriate.

Compensation Decisions and Interest Avoidance

According to the Company's Remuneration Policy of Directors and Executive Management, all directors are prohibited from participating in decisions regarding their own remuneration or benefits, and they are required to abstain from deliberations on related matters. The Company generally does not provide independent non-executive directors with equity-based compensation containing performance-related elements (such as stock options or grants) to avoid potential bias in their decision-making and to preserve their objectivity and independence.

Related-Party Transactions and Conflicts of Interest

Decisions regarding related party transactions with the Company's controlling shareholders are made by all independent non-executive directors. When potential conflicts of interest arise in Board decision-making, independent non-executive directors will take a leading and guiding role, overseeing the Company's adherence to established business goals and objectives, as well as its performance in relevant matters declared.

Information Reporting and Data Access

The Company reports its business, significant project progress, and communication with the capital market to the Board of Directors on a monthly, quarterly, semi-annual, and annual basis. Clear guidelines have been established to support the Board in accessing company information.

The Nomination Committee of the Company conducts an annual assessment of the composition of the Board of Directors and provides recommendations to the Board. The Board of Directors of the Company believes that the current composition of its members satisfies the independence requirements. However, it will consider from time to time whether additional independent director positions should be added to further align with best practices.

Board Diversity

CIMC Enric has formulated and enforced the *Board Diversity Policy*³, ensuring that the selection of board candidates is based on a variety of criteria. These include, but are not limited to, gender, age, cultural background, educational qualifications, industry experience, professional expertise, years of service, and other relevant factors.

Legal and Compliance

Mr. Wang Yu: Holds a Master of Laws degree and has extensive experience in legal and compliance matters, having previously held legal affairs positions at International Data Group (IDG) and China Ocean Shipping (Group) Company.

Mr. Tsui Kei Pang: A registered solicitor in Hong Kong, a Greater Bay Area lawyer, and a China-appointed Attesting Officer, with over 25 years of experience as a practicing solicitor in Hong Kong, specializing in cross-border commercial legal matters between Mainland China and Hong Kong.

Audit Expert

Mr. Zeng Han: A Chinese Certified Public Accountant, who has long held senior positions in CIMC's finance department, responsible for financial management and auditing.

Risk Management

Ms. Wong Lai, Sarah: In corporate finance, capital markets, public offerings, mergers and acquisitions, and placements projects, she has over 20 years of experience and, beginning in 2023, at a listed energy company on the Stock Exchange, she has served as an independent non-executive director.

Ms. Qiu Hong: In investment banking and private equity investment in Asia and the United States, she has over 25 years of extensive experience, with her advisory expertise covering numerous Asian companies' cross-border M&A transactions, particularly focusing on power, energy, infrastructure, construction, diversified industrials, and clean technology sectors.

Industry Expert

Mr. Yang Xiaohu: In container manufacturing, sales, and market operations, he possesses extensive experience and has held management positions in multiple business segments of CIMC.

Mr. Yang Lei: He has extensive experience in energy industry strategy research and policy formulation, and currently serves as the Vice Dean of the Energy Institute at Peking University.

To ensure the Company better understands and responds to the constantly changing business environment, our Board of Directors is composed of members with diverse professional backgrounds, whose expertise covers various fields including law, accounting, and management.

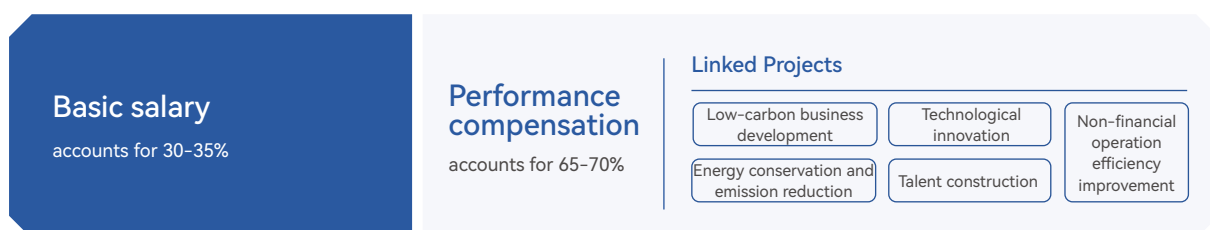
In terms of gender diversity, CIMC Enric deeply recognizes the importance of gender diversity in enhancing the quality of board decisions and overall corporate performance. We firmly believe that the inclusion of female leaders can bring diverse perspectives and innovative thinking to the board, thereby promoting the level of corporate decision-making. The Company's Board of Directors has set a goal on gender diversity of "no less than 20% women on Board by 2028 or earlier." This goal has been incorporated into the *Board Diversity Policy* to ensure and promote the implementation of diversity strategies for Board members. As of the end of the reporting period, the Board of Directors had two female members, accounting for 22.22% of the directors. Furthermore, the Company's senior management team consists of seven members, one of whom are women, resulting in a 14.29% representation of women in senior management.

³Board Member Diversity Policy: <https://doc.irasia.com/listco/hk/enric/boarddiversitypolicy.pdf>

ESG-Linked Remuneration and Clawback Mechanism

CIMC Enric has established the *Remuneration Policy of Directors and Executive Management*, which tightly ties senior management compensation to ESG goals, reinforcing the implementation of sustainable development strategies. This policy undergoes annual review to ensure alignment with the Company's strategic priorities. Performance-based compensation is explicitly linked to ESG objectives, including climate change mitigation, low-carbon business development, hydrogen energy industry chain expansion, and green methanol production. Simultaneously, health and safety, anti-corruption, and compliance operation are designated as non-negotiable bottom lines. Violations or major incidents in these areas trigger a deduction system or a one-vote veto mechanism, resulting in reduced performance payouts and potential administrative or financial penalties. ESG issues now serve as a critical factor in executive compensation assessments, with differentiated weighting based on individual responsibilities.

Taking the remuneration structure of the Company's executive director and President as an example:



(The remuneration for the above items already includes and is deeply correlated with the Company's achievements and performance in environmental aspects.)

Long-term incentives

CIMC Enric's Board of Directors is committed to rewarding outstanding employees through a long-term stock option incentive plan, tightly aligning the interests of key employees with the Company's long-term development. This plan aims to foster co-growth between employees and the Company, ensuring that employees' long-term commitments align with corporate objectives. Under the plan, the incentive scheme typically has a validity period of ten years, with long-term incentives gradually vesting over three years for eligible participants. Vesting conditions include the employee's annual performance appraisal meeting predetermined standards and approval by the Board of Directors.

Clawback provisions

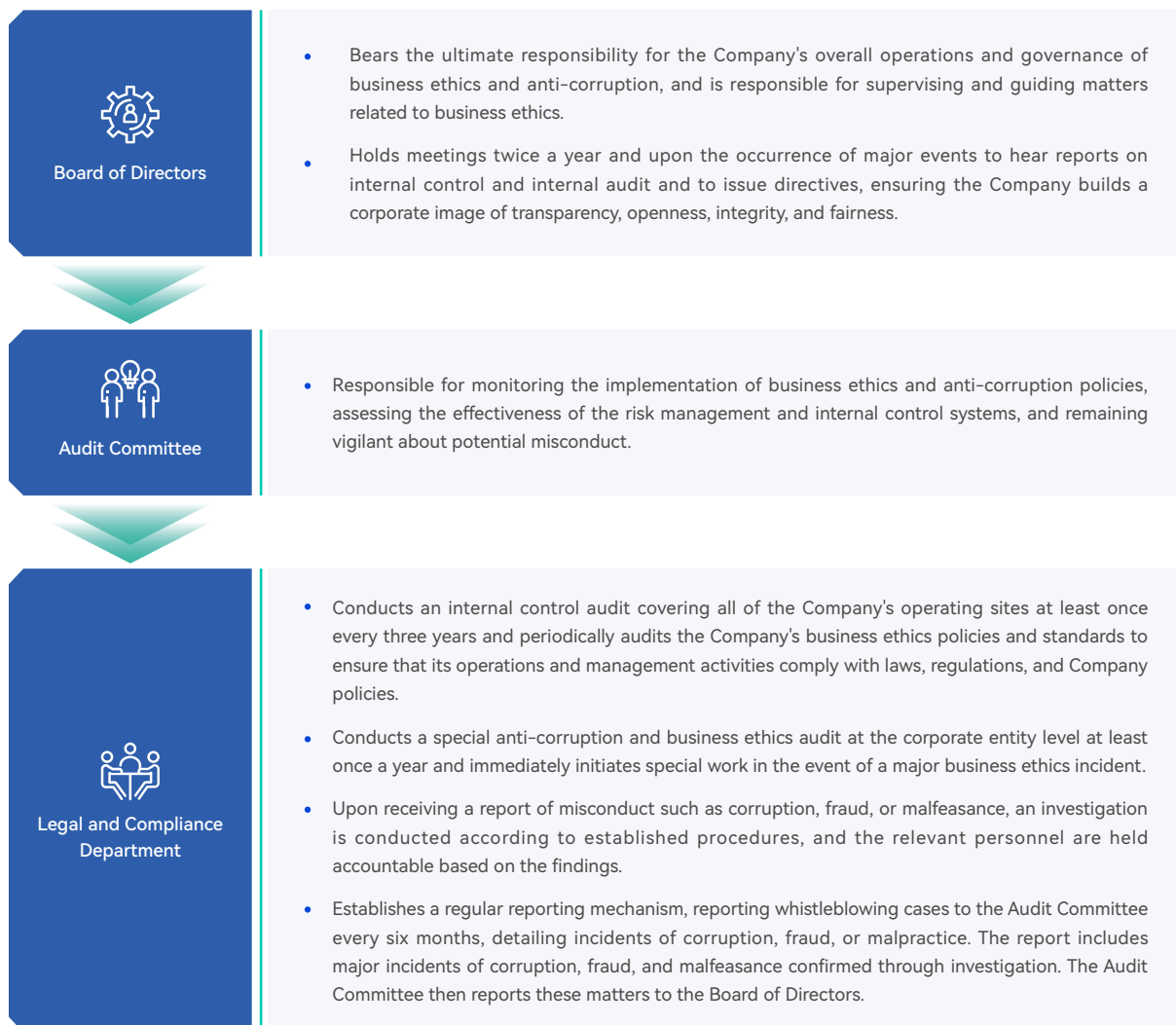
CIMC Enric strictly enforces the *CIMC Group Integrity Regulations for Executives and Personnel in Sensitive Positions*, which clearly defines misconduct and disciplinary violations applicable to all employees, including executive directors and senior management. The Company also establishes clawback mechanisms and bonus reimbursement policies to address violations. These measures include, but are not limited to, deductions from year-end bonuses, stock options, and equity awards, as well as clawbacks of previously issued bonuses and/or imposition of additional financial penalties. The Company conducts annual performance reviews and assessments of executive directors and senior management, or when significant events or changes occur, to ensure their compliance awareness and ability to fulfill duties effectively. This reinforces the Company's commitment to long-term sustainable development and healthy operational governance.

For more details on corporate governance, please refer to the Corporate Governance Report in the Company's 2025 Annual Report.

// Upholding to Business Ethics

Governance Structure

CIMC Enric has established a business ethics management framework to ensure that all levels of management and employees deeply understand and practice business ethics and compliance requirements.



Management Strategy

CIMC Enric consistently adheres to domestic laws and regulations, including the *Criminal Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China*, and regulations of the Hong Kong SAR, including the *Prevention of Bribery Ordinance* and the *Competition Ordinance*. As an international enterprise listed in Hong Kong, the Company also complies with local laws and regulations in its overseas operations, including but not limited to the *United Nations Convention against Corruption*, the U.S. *Foreign Corrupt Practices Act (FCPA)*, the UK's *Bribery Act 2010*, the EU's *Convention on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union*, the *Criminal Law Convention on Corruption*, and the *Civil Law Convention on Corruption*, as well as regional regulations such as the Conventions of the Group of States against Corruption (GRECO). During the reporting period, the Company actively participated in the China Enterprise Anti-Fraud Alliance, abided by the *Articles of the China Enterprise Anti-Fraud Alliance*

and the code of anti-commercial bribery, and implemented the CIMC Group Antitrust Compliance Management System to jointly maintain a market environment of fair competition.

In terms of internal governance, the Company strictly implements group-level anti-corruption systems such as the *Regulations of CIMC Group on the Integrity of Cadres and Personnel in Sensitive Positions* and has issued the *CIMC Enric Holdings Limited Anti-Corruption and Anti-Fraud Policy*³, the *CIMC Enric Holdings Limited Whistleblowing System*⁴, the *CIMC Enric Integrity and Compliance Code*, and the *CIMC Group Procurement Personnel Code of Conduct*. The Company's subsidiaries have formulated systems such as the *Code of Corporate Conduct and Business Ethics*, the *Management System of Honesty and Self-discipline of Employees*, and the *Anti-Fraud Management System* based on their specific business realities, ensuring that integrity requirements are implemented at the grassroots level.

CIMC Enric consistently upholds integrity and transparency as core business principles, fully implementing its transparent cooperation program for suppliers. CIMC Enric headquarters and its member companies require all eligible existing and new suppliers to sign the *Commitment to Transparent Cooperation and the Declaration of Related-Party Relationships*, clarifying that suppliers have no financial interests with company employees and strictly prohibiting kickbacks, commissions, and gift exchanges. Furthermore, the Company adheres to the principle of "pre-admission review," ensuring suppliers continuously fulfill their business ethics commitments through on-site or form-based audits. During the reporting period, CIMC Methanol and Hydrogen strengthened its compliance management, requiring all qualified suppliers, subcontractors, and bidding units in its database, as well as new ones, to sign a *Letter of Commitment to Anti-Corruption, Confidentiality, and Compliance* and a *Letter of Commitment to Anti-Commercial Bribery Compliance*. This ensures that suppliers reject all improper benefits in legitimate business dealings, jointly fostering a healthy and honest business environment.

▼ Measures to Prevent Commercial Bribery and Other Corruption-Related Activities

Raising Awareness in Advance

Strengthens the development of guiding policies by issuing the *Anti-Corruption and Anti-Fraud Regulations of CIMC Enric Holdings Limited* and the *Employee Code of Conduct*. These documents clearly define the red lines for activities such as accepting benefits and commercial bribery, providing clear behavioral guidelines for all employees. Concurrently, the Company organizes employees at both the corporate and subsidiary levels to sign the *Employee Code of Conduct Commitment Letter*. Management and personnel in sensitive positions, such as procurement and sales, are required to additionally sign a *Declaration on Compliance with the Company's Integrity Policy*, solidifying compliance responsibilities in written form.

Post-event Mutual Supervision

Ensures smooth whistleblowing channels and audit accountability. The Audit and Supervision Department centrally handles all whistleblowing leads received through various channels, including in-person reports, letters, emails, and phone calls. It classifies, handles, registers, and archives these cases through methods such as inquiry by letter, preliminary verification, temporary storage pending investigation, and case closure, ensuring that every report is addressed. The Legal and Compliance Department conducts special audits and economic responsibility audits, focusing on in-depth verification of risk points related to corruption. It archives and reviews reported cases, forming a closed-loop management system.

In-process Control

Embeds integrity and compliance requirements into key business processes. It has formulated the *System of Red Prohibitions, Yellow Warnings, and Blue Guidelines for Sales Contracts*, which establishes a clear "red-yellow-blue" tiered warning and prohibition mechanism for potential misconduct in the sales process to prevent fraud risks at the source of transactions. Through regulations such as the *Management Measures for Self-Invited Bidding for Engineering Construction Projects*, the Company strictly prohibits evaluation personnel from having private contact with or accepting money or gifts from bidders. In procurement, the requirements of the *Commitment to Transparent Cooperation* are strictly enforced to standardize procedures in key stages such as procurement bidding and contract signing.



⁴CIMC Enric Holdings Limited Anti-Corruption and Anti-Fraud Policy: <https://doc.irasia.com/listco/hk/enric/anticorruptionandfraudpolicy.pdf>

⁵CIMC Enric Holdings Limited Whistleblowing Policy: <https://doc.irasia.com/listco/hk/enric/whistleblowingpolicy.pdf>

Risk and Opportunity Management

Business Ethics Audit

The Company has established a regular business ethics audit system covering all operating sites, conducting routine audits at least once a year and initiating special audits immediately upon the occurrence of major incidents. The Legal and Compliance Department focuses on high-risk areas such as infrastructure construction, bulk material procurement, and personnel management. Through special, economic responsibility, and departure audits, it systematically identifies fraud and ethical risks. We continuously advance our audit work from post-event verification to pre-event warning and in-process monitoring, optimizing audit priorities based on risk alerts and reported cases. For issues and deficiencies identified during audits, the responsible departments or units are required to implement corrective measures, and their progress is continuously tracked to achieve closed-loop management of risk points. During the reporting period, the Legal and Compliance Department completed and issued 6 audit reports for its subsidiary companies, identifying 102 audit deficiencies, with an overall annual deficiency remediation rate exceeding 80%.

Whistleblowing System and Whistleblower Protection

CIMC Enric has established a comprehensive whistleblowing system, strictly adhering to the *Corruption and Anti-Fraud Regulations of CIMC Enric Holdings Limited*, which clearly outlines reporting channels, monitoring methods, and whistleblower protection. The Company has established multiple open reporting avenues at various levels, encouraging the legitimate and reasonable reporting of potential misconduct through proper procedures. The Company has designated a dedicated complaint and reporting hotline, email address, and mailing address, which are openly published on the Company's OA system and WeChat public account. This facilitates whistleblowers in reporting internal and external violations, such as trade secret leaks, corrupt practices (e.g., bribery, embezzlement, investment in suppliers or competitors), abuse of power, and nepotism, through face-to-face discussions, letters, emails, or phone calls.

Additionally, the Company requires employees in positions with frequent external email correspondence, such as procurement and sales, to include the whistleblowing hotline and email address, as well as the general manager's email address, in their email signatures. This builds a bridge for integrity and compliance communication and supervision with external customers and suppliers, ensuring information transparency and the timely feedback of potential issues.

The Company handles all whistleblowing materials with strict confidentiality, including the identities of the whistleblower and the employees involved. When handling complaints and reports, it is strictly forbidden to share the whistleblowing letter, evidence, or records with the reported unit or individual to prevent information leaks and any form of retaliation against the whistleblower. The Company will hold those who engage in retaliation accountable through administrative, economic, and legal measures.

Overseas member enterprises engaged local law firms to provide professional information and set up software tools (EQS Integrityline), offering process support and training to comply with the German Whistleblower Protection Act and to ensure compliance with whistleblower protection regulations in operational regions such as the Netherlands, Belgium, and Denmark.



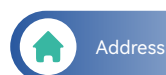
Hotline

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Fostering a Culture of Business Ethics

Integrity is a core value of the Group. In accordance with the *Anti-Corruption and Anti-Fraud Regulations of CIMC Enric Holdings Limited*, the Company has formulated and issued the *Employee Code of Conduct*, which provides clear guidance on matters involving integrity, such as the acceptance of benefits, and organizes all employees and management to sign compliance commitments and declarations. The Company insists on disseminating key issues identified by the Group's audits to all enterprises every quarter, analyzing typical cases to raise employees' awareness and understanding of corruption prevention. In addition, the Legal and Compliance Department integrates audit investigations with warning education, establishing a long-term mechanism for integrity education through special audits, economic responsibility audits, and dynamic spot checks.

The Company strengthens its ESG governance defense line for integrity and compliance through company-wide business ethics training, tiered position-based commitment management, and collaboration with the industry's anti-fraud alliance.



All member enterprises actively implement the management requirements of the holding company, transforming integrity education into daily actions. By regularly disseminating risk alerts, conducting self-inspections and corrections, and organizing leadership training on responsibility lists, we continuously strengthen the sense of primary responsibility among management and guide employees to act with integrity and lead by example in their daily work, jointly fostering a clean and upright compliance culture.

Case | Organizing a Special Anti-Fraud Investigation in Supplier Management



In 2025, CIMC Enric organized all its member enterprises to conduct a special horizontal investigation into anti-fraud measures in supplier management. Through online training, risk control, internal control, and procurement management personnel from each enterprise were instructed on the requirements and methods for self-inspection. Following the training, each enterprise launched a special investigation to address issues such as inadequate supplier risk management, lax procurement audits, and the resulting violations and fraud, thereby preventing fraud risks at the source of business operations.



Case | Shijiazhuang Enric Conducts Integrity and Compliance Education for Newly Appointed Cadres

During its 2025 cadre appointment conference, Shijiazhuang Enric organized all leadership cadres for a collective study session on the *Declaration of Integrity and Self-Discipline* and the *Responsibility List for Class A/B Incidents*, clarifying the performance requirements for managers at all levels as the "first person responsible" for compliance management. By deeply integrating compliance education with cadre selection and appointment, the Company further strengthens the red-line awareness of its leadership team regarding anti-corruption, anti-bribery, and anti-fraud, ensuring that all functional departments can exercise their authority and fulfill their responsibilities, thereby fostering a culture of integrity.

Indicators and Objectives

Goal

100 % signing rate for the *Integrity Commitment Letter* by executives and employees in sensitive positions

Key Performance

In 2025,

Signing rate of the *Integrity Commitment Letter* for executives and employees in sensitive positions

100 %

Total number of anti-corruption litigation cases

0

Number of audits conducted

6

Processing rate of valid whistleblowing reports

100 %

Number of anti-corruption training sessions for the Board of Directors

1

Items identified for improvement in audits

102

Number of specific anti-corruption training sessions

24

Number of directors participating in anti-corruption training

9

Number of participants in specific anti-corruption training

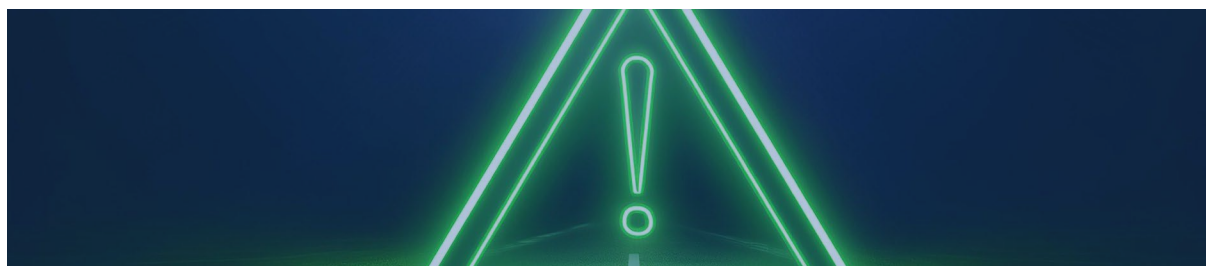
3,609

Employee anti-corruption training coverage

31 %

Board of Directors training coverage

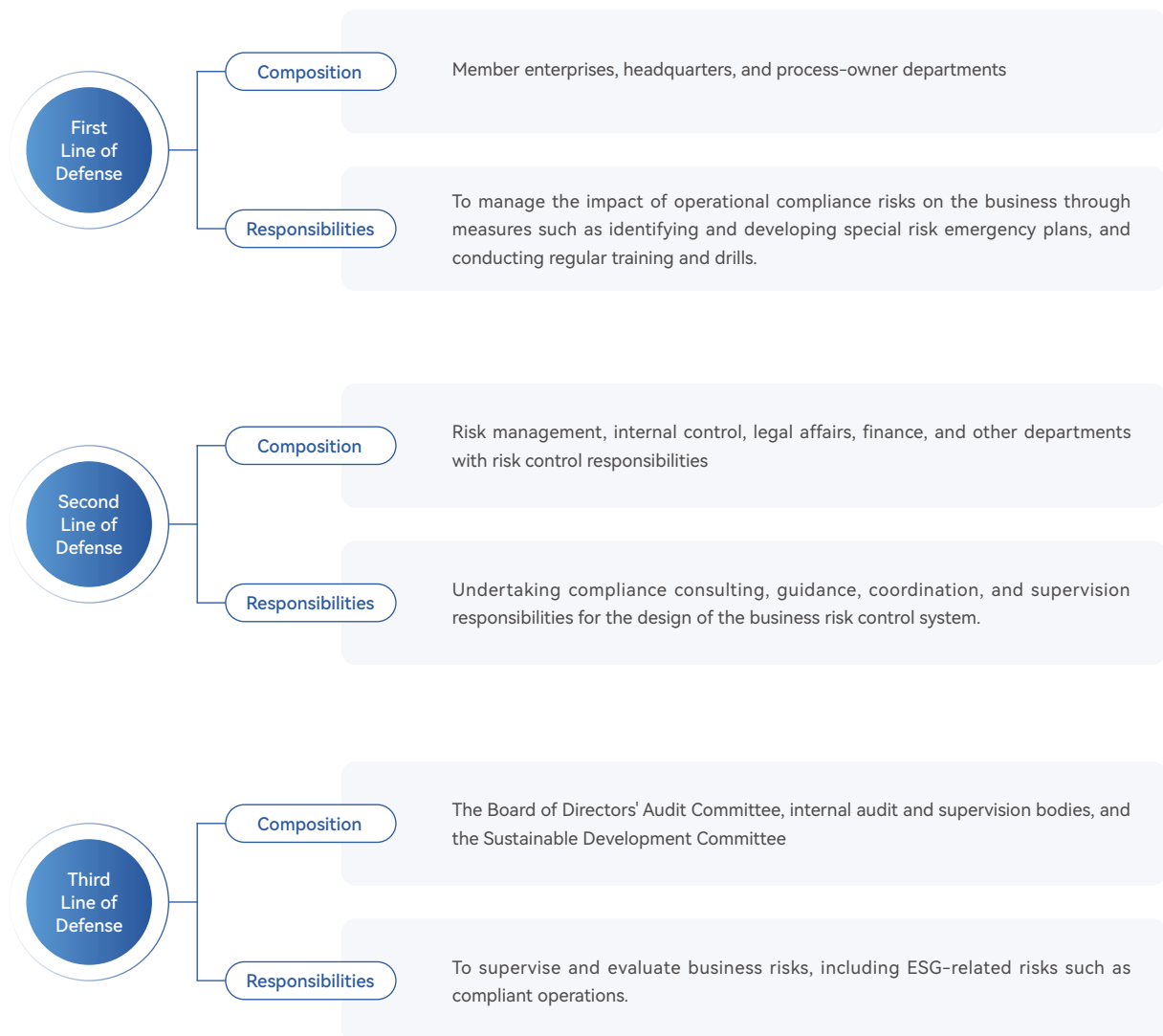
100 %



Strengthening Risk Management

Risk Management Structure

CIMC Enric considers compliant operations and risk prevention and control as the critical foundation for achieving long-term steady development. The Company adheres to the principles of layered, categorized, proactive, and centralized risk management, having built and continuously improved a three-line-of-defense risk control system. By integrating compliance operations and ESG-related risks into control functions at all levels, we achieve full participation in risk identification and management. Simultaneously, we systematically incorporate compliance requirements into comprehensive risk management and steadily advance the implementation of the *CIMC Enric Risk Management Manual (Trial Version)*, solidifying a governance foundation characterized by resilience and responsibility.



Risk Management Procedures

CIMC Enric has established a full-cycle risk management system encompassing "risk information collection - risk assessment - risk response - internal control - risk monitoring and improvement," forming a closed-loop control mechanism. Concurrently, it has developed a risk reporting mechanism featuring internal tiered warnings and standardized external disclosures to continuously enhance its risk prevention and control capabilities.

Risk Information Collection

- We extensively collect information on changes in laws and regulations, typical industry cases, and internal loss events through risk control liaisons in functional departments and member enterprises.
- The Legal and Audit Department is responsible for consolidating all types of compliance information and dynamically maintaining the risk database to ensure comprehensive coverage of potential compliance hazards.

Risk Assessment

- Compliance matters are qualitatively and quantitatively scored based on two dimensions—the likelihood of risk occurrence and the severity of its impact—to determine risk ranking, create a risk map, and identify high-risk areas.

Risk Response

- The roles and responsibilities of the "three lines of defense" are clearly defined, with primary departments such as business centers acting as the first line of responsibility for compliant operations, undertaking specific control duties at the forefront of risk management.
- Compliance requirements are deeply embedded throughout all business processes. We adhere to a "zero-tolerance" principle for behaviors involving corruption, favoritism, and serious breaches of business ethics. For significant compliance risks, we formulate specific response plans that clearly define corrective measures, responsible parties, and completion deadlines.

Risk Monitoring and Improvement

- Through monthly early-warning briefings and quarterly monitoring reports, we track real-time fluctuations in compliance indicators and report them to management.
- The Legal and Audit Department organizes an annual internal control evaluation, proposes corrective actions for deficiencies identified in the compliance process, and supervises their implementation.
- A strict accountability mechanism has been established to hold enterprise leaders accountable and impose penalties for major compliance violations or failures of the risk control system.

Tax Compliance Management

CIMC Enric considers tax transparency an important part of its corporate governance and social responsibility. The Company strictly adheres to the tax laws and regulations of the countries and regions where it operates, accurately declares and pays all taxes as required by law, and refrains from using improper tax arrangements to shift profits or evade tax obligations. While ensuring legal and regulatory compliance, the Company balances tax costs and operational efficiency through standardized tax planning and meticulous management. It continuously improves its tax risk identification, assessment, and internal control mechanisms, and stays updated on policy changes such as tax system reforms and digital taxes to ensure the accuracy and consistency of its tax handling. The Company also maintains regular and institutionalized communication with tax authorities, promptly responding to regulatory concerns, ensuring smooth information flow between the Company and tax authorities, and collaboratively preventing and controlling risks.

Practicing Fair Competition

Management Systems and Policies

CIMC Enric upholds the principle of fair competition and strictly abides by the *Anti-Unfair Competition Law of the People's Republic of China* and other relevant laws and regulations. The Company fully implements the requirements of the Group's and its own internal policies, including the *Antitrust Compliance Management System*, the *Technical Secret Management System*, and the *Guidelines for Preventing Patent Infringement*. It prohibits the Company and its employees from engaging in any business or conduct that violates antitrust-related laws and regulations, and works with the entire industry chain and its peers to jointly promote and maintain a stable and healthy market competition environment.

Antitrust Risk Identification and Control

The Company continuously improves its antitrust risk identification and dynamic management mechanisms, systematically managing the key compliance risks of transaction restrictions, administrative penalties, and criminal liabilities that may arise from violations of antitrust laws and regulations. For products with a relatively high market share, the Company has established a proactive and dynamic Antitrust compliance monitoring and evaluation mechanism. By conducting regular compliance questionnaires and risk assessments, the Company enhances the timeliness of risk monitoring and the effectiveness of responses, building a multi-level, coordinated competition compliance management system. As an active promoter of industry standardization, the Company is deeply involved in formulating industry standards, fulfilling its leadership responsibility to advance industry technology and maintain a fair competition order. During the reporting period, the Company strictly complied with the *Anti-Unfair Competition Law of the People's Republic of China* and other antitrust laws and regulations, respected intellectual property (IP), and achieved zero violations and zero penalties.

For overseas operations, the Company embeds antitrust compliance reviews into the entire business decision-making and approval process to prevent cross-border operational compliance risks. At the same time, it focuses on managing high-risk areas such as monopoly agreements, abuse of market dominance, and concentration of undertakings, including potential violations, investigations, litigation, and administrative penalties within its key monitoring scope. In the future, we will continue to deepen our compliance governance and are committed to building a technologically advanced, fair, and orderly industry competition ecosystem.

02

Low-carbon and Environmental Protection, Safeguarding Green Ecosystems

6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



15 LIFE ON LAND



// Addressing Climate Change

In 2023–2024, referencing TCFD recommendations and incorporating feedback from stakeholders, CIMC Enric published the *Climate Action White Paper*. This paper assessed the performance of the Company and its member enterprises in terms of climate indicators, risks, and opportunities, continued to track climate-related risks and opportunities, and conducted risk reviews.

As there were no significant changes in the Company's business segments, strategy, or operational boundaries during the reporting period, the Company continues to reference the risk identification and analysis results from 2023. At the Physical Risks scenario analysis level, since there have been no major updates to the risk situation or underlying models, the current analysis results remain relevant. At the Transition Risks and opportunities scenario analysis level, we have updated the scenario analysis results for transition risks and opportunities using the latest available data, due to policy changes and adjustments in analysis scenarios.

This report focuses on presenting the core viewpoints and conclusions of the climate risk and opportunity analysis. For details on the assessment methodology, scenario selection, key assumptions, and some data charts, please refer to CIMC Enric's *Climate Action White Paper*.

Governance

For details, please refer to the Sustainable Development Governance chapter.

Strategy and Action

■ Climate Risks and Opportunities

In response to the climate risks and opportunities identified and analyzed by CIMC Enric, we have conducted an in-depth analysis of the impact of various factors on each link of the Company's Value chain. We comprehensively consider their potential financial impacts and implement corresponding measures to mitigate their effects on business operations.



▼ Key Physical Risks Impact Assessment and Response

| Key Risks | Short-term | Mid-term | Long-term | Description of Potential Impact | Value Chain Impact | Financial Impact | Response Measures |
|--|------------|----------|-----------|--|--------------------|---|---|
| Extreme High Temperatures | √ | √ | √ | <ul style="list-style-type: none"> High-temperature-induced power rationing leads to limited production capacity, adjustments to project schedules, and minor work stoppages Warmer temperatures increase energy consumption for operations and plant ventilation, refrigeration, cooling, and air conditioning, as well as increase maintenance frequency Sudden extreme high-temperature weather poses health and safety risks to outdoor workers | Operations | <ul style="list-style-type: none"> Increased operating and management costs Revenue loss due to operational interruptions | <ul style="list-style-type: none"> Deploying projects such as photovoltaics and energy storage to increase the proportion of new energy supply and enhance the resilience of each plant during peak electricity consumption periods Preparing facilities such as generators and flexibly adjusting working hours during summer power rationing periods Formulating the Special Emergency Plan for Heatstroke Incidents Organizing emergency rescue drills for heatstroke among summer personnel to improve emergency response capabilities Implementing special heatstroke prevention and cooling measures at summer construction sites, such as setting up high-temperature rest areas, distributing relevant supplies, screening for contraindications to high-temperature work, and issuing high-temperature subsidies to protect personnel health |
| Extreme Precipitation Floods and Waterlogging | √ | √ | √ | <ul style="list-style-type: none"> Urban flooding may lead to damage or submersion of assets such as factory buildings, equipment, and inventory. Short-term heavy precipitation could cause localized water ingress or leakage in factory areas and workshops, rendering equipment unusable and halting local processes. In the event of heavy rainfall, the drainage pressure on factory drainage facilities will increase, potentially leading to flooding of the factory grounds and even causing loss and damage to factory equipment. | Operations | <ul style="list-style-type: none"> Increased operating and management costs. Reduced revenue due to work stoppages and production halts caused by major natural disasters Increased insurance expenditures for employees and equipment. Loss of asset value and impairment. | <ul style="list-style-type: none"> Each member enterprise has formulated its own emergency preparedness plans and response procedures for typhoons and floods, such as the Emergency Plan for Typhoon and Flood Prevention, the Guidelines for Emergency Response Procedures for Typhoon and Windstorm Prevention, and the Special Emergency Plan for Natural Disasters. Organizing flood prevention emergency drills and implementing targeted improvements based on issues identified during the drills. Before the rainy season, deploy special flood prevention work in advance and fully equip flood control materials to enhance emergency response capabilities during the flood season. During the rainy season, actively conduct inspections, improve equipment layout and local reinforcements in low-lying and permeable areas, check the safety of electrical circuit facilities, and inspect the clearance of rainwater wells and drainage pipes. Organizing flood prevention emergency drills and implementing targeted improvements based on issues identified during the drills. |

▼ Key Transition Risks Impact Assessment and Response

| Key Risks | Short-term | Mid-term | Long-term | Description of Potential Impact | Value Chain Impact | Financial Impact | Response Measures |
|---|------------|----------|-----------|--|------------------------|---|--|
| International/ Domestic Climate Policies | √ | √ | √ | <ul style="list-style-type: none"> Stricter national climate policies may lead to increased carbon management costs, such as the <i>Energy Law of the People's Republic of China</i> and the <i>Interim Regulations on the Administration of Carbon Emission Trading</i>. The Carbon Border Adjustment Mechanism (CBAM) will impose carbon tariffs on goods imported into the EU, and CIMC Enric's relevant product exports may face the risk of increased costs, such as steel containers for compressed or liquefied gas (7311 00) under Regulation (EU) 2023/956 establishing a Carbon Border Adjustment Mechanism. Increasingly stringent information disclosure regulatory requirements, such as the EU CSRD, the Stock Exchange of Hong Kong's ESG Code, and Hong Kong's HKFRS S1/S2. | Upstream Operations | <ul style="list-style-type: none"> Increased operating and management costs. Short-term asset expenditures. | <ul style="list-style-type: none"> Closely monitor the development of policies, laws, and regulations. Actively participate in the formulation of relevant standards, including national, industry, and group standards. Rationally integrate climate-related goals and standards into investment decision-making. Increase reasonable investment, implement emission reduction measures, enhance energy consumption management, and meet policy requirements. Consider transferring production capacity abroad at an appropriate time to hedge risks. Strictly adhere to local regulatory requirements for information disclosure and obtain assurance to avoid issues such as false disclosure and greenwashing. |
| Industry Development | | √ | √ | <ul style="list-style-type: none"> The changing balance between decarbonization and supply security will constrain the investment decisions of many companies regarding natural gas. Natural gas is a transitional energy source for the net-zero transition, and the IEA predicts that its global consumption demand will peak between 2030 and 2035, facing the subsequent risk of declining demand. | Upstream Operations | <ul style="list-style-type: none"> Increased R&D costs. Reduced revenue. | <ul style="list-style-type: none"> Strengthen market insight and promptly adjust business development strategies. Improve internal management and competitor analysis to ensure product advantages. |
| Upstream Raw Materials | √ | √ | √ | <ul style="list-style-type: none"> The rising cost of raw materials such as steel and the risk of increased electricity prices for high-energy-consuming enterprises may be passed on to corporate costs. | Upstream | <ul style="list-style-type: none"> Increased production costs. | <ul style="list-style-type: none"> Strengthen R&D and appropriately mitigate risks through raw material substitution. Innovate and improve working models and approaches in all aspects of procurement, and formulate targeted green procurement strategies. Growing together with suppliers to achieve a low-carbon transition |
| Low-carbon technological innovation | √ | √ | √ | <ul style="list-style-type: none"> The disparity between the R&D costs and benefits of low-carbon technological innovation may impact the Company's costs and revenue. External low-carbon technological innovations may reduce the competitiveness of the Company's products. | Operations | <ul style="list-style-type: none"> Increased R&D costs Accelerated depreciation of high-energy-consumption equipment Decreased revenue | <ul style="list-style-type: none"> Drive low-carbon technological innovation based on market demand to reasonably mitigate market risks. Establish dedicated R&D centers to strengthen low-carbon research and development, including hydrogen production R&D and storage tank design optimization, with research outcomes that can be commercialized. Implement energy-saving retrofits to improve equipment energy efficiency; accelerate the phase-out of high-energy-consumption, low-value assets to avoid the risk of asset stranding. |
| Energy structure adjustment | √ | √ | √ | <ul style="list-style-type: none"> The government has set "dual control" targets for corporate carbon emissions, and the frequency of energy control events such as power rationing, dual control measures, and staggered electricity usage is expected to increase, restricting conventional electricity use for production. Failure to timely assess and adjust the energy consumption structure may lead to increased energy costs; investment in green power projects and the purchase of green electricity require significant capital investment. | Operations | <ul style="list-style-type: none"> Increased operating and management costs Short-term capital expenditure (Capex) | <ul style="list-style-type: none"> Construct photovoltaic power generation facilities and implement green electricity procurement to reduce reliance on traditional fossil fuels. Implement digital energy monitoring and management, and carry out improvement measures. Optimize the operational efficiency of factory facilities through measures such as process innovation and energy-saving technological retrofits. |

▼ Key Transition Opportunities Impact Assessment and Response

| Key Risks | Short-term | Mid-term | Long-term | Description of Potential Impact | Value Chain Impact | Financial Impact | Response Measures |
|---|------------|----------|-----------|---|--------------------|--|--|
| Own Operations | | | | | | | |
| Digital Energy Management | | ✓ | | <ul style="list-style-type: none"> Energy monitoring and management (including establishing energy management systems, conducting energy audits or energy-saving diagnostics, and implementing energy-saving technical retrofits) are particularly important for CIMC Enric (mainly for its equipment + process business), as they can save significant energy consumption and reduce carbon emissions, thereby leading to cost savings. Against the backdrop of the vigorous development of green energy, adjusting the existing energy consumption structure and developing clean energy in a timely manner can create opportunities for the Company to reduce energy costs. Conducting R&D for energy-saving and low-carbon improvements in technology/production processes and implementing lean production management may increase the Company's investment costs in the short term, but in the long term, low-carbon process innovation will lead to reductions in production energy consumption and carbon emissions, thereby saving energy and carbon emission costs. | Operations | <ul style="list-style-type: none"> Short-term increase in capital expenditure (Capex) due to technological improvements. Reduction in operating costs resulting from decreased energy consumption. | <ul style="list-style-type: none"> Enhance digital energy management to optimize energy efficiency. Expand investment in renewable energy and low-carbon solutions. Implement energy-saving technological retrofit projects to optimize production processes. Develop new low-energy/high-efficiency technologies through R&D and innovation. Reuse waste materials to improve material utilization rates. Adopt product lightweighting measures to reduce Scope 3 emissions. Actively participating in green cooperative research projects, such as those for low-carbon footprint steel, to broaden technological channels. |
| Energy-saving retrofits | | ✓ | | | | | |
| Process innovation | | ✓ | ✓ | | | | |
| Green Business | | | | | | | |
| Natural Gas (Full value chain) | ✓ | ✓ | | <ul style="list-style-type: none"> Adjusting the product structure is a crucial part of the low-carbon transition, as measures such as technological upgrades, changes in raw materials, and adjustments to business models will all impact the Company. For CIMC Enric's five major business segments—such as clean energy equipment manufacturing, natural gas transport equipment, and EPC projects—aligning with China's "dual carbon" goals by shifting its products and services toward green transport solutions and green equipment manufacturing will enhance the Company's competitiveness, increase market share, and consequently boost revenue. Five departments, including the Ministry of Industry and Information Technology, jointly issued the <i>Action Plan for the Green Development of the Shipbuilding Industry (2024–2030)</i>. The plan states that China's application of alternative fuels and new energy technologies for ships is synchronized with international standards, with the international market share of green-powered vessels using fuels like Liquefied Natural Gas (LNG) and methanol exceeding 50%. The EU's "Fit for 55" package explicitly includes the shipping industry in the Emissions Trading System (ETS), creating definite business development opportunities for clean energy vessels. | Downstream | <ul style="list-style-type: none"> Increased R&D costs Increased revenue from higher demand for products and services | <ul style="list-style-type: none"> Develop the hydrogen energy business, creating an integrated operation covering production, storage, transportation, refueling, application scenarios, and smart hydrogen solutions. For example, the Ansteel CIMC project for co-production of hydrogen and LNG from coke oven tail gas has commenced operations. Conduct technological exploration and build up reserves for alternative energy sources such as green methanol and green ammonia. Currently, CIMC Enric's 50,000-ton green methanol project has entered production, with an expected annual capacity reaching 50,000 + 200,000 tons by 2027. Increase R&D investment, covering areas such as energy conservation, environmental protection, clean energy, and green upgrades for infrastructure. Focusing on building technical reserves and conducting R&D for CCUS, awaiting the maturation of its business model. Actively participating in the formulation of relevant national, industry, and group standards related to the development of low-carbon products and technologies. |
| Hydrogen energy(Full value chain) | | ✓ | ✓ | | | | |
| Ammonia (Biological production, industrial tail gas production, and storage & transportation) | | ✓ | ✓ | | | | |
| Methanol (Biological production and storage & transportation) | | ✓ | ✓ | | | | |

Climate Resilience

CIMC Enric continuously monitors the impact of climate change on the Company across different time horizons. For physical risks, we leverage existing scenario analysis results to consistently enhance our climate resilience. For transition risks and opportunities, we reviewed the Company's scenario analysis results in 2025 using the latest internal data and scenario parameters to ensure our climate risk management is timely and forward-looking. For the scenario analysis of short-term (current year), medium-term (before 2030), and long-term (before 2050) climate-related risks and opportunities, we refer to the latest scenario data from the World Energy Outlook 2025 report recently published by the International Energy Agency (IEA) and have excluded the now-inapplicable Announced Pledges Scenario. Therefore, our analysis primarily considers the following four scenarios:

| Analysis Type | Scenarios |
|------------------------------------|---|
| Physical Risks | IPCC RCP4.5 |
| | IPCC RCP8.5 |
| Transition Risks and Opportunities | IEA Net Zero Emissions by 2050 Scenario (NZE) |
| | IEA Stated Policies Scenario (STEPS) |

Physical Risk Scenario Analysis

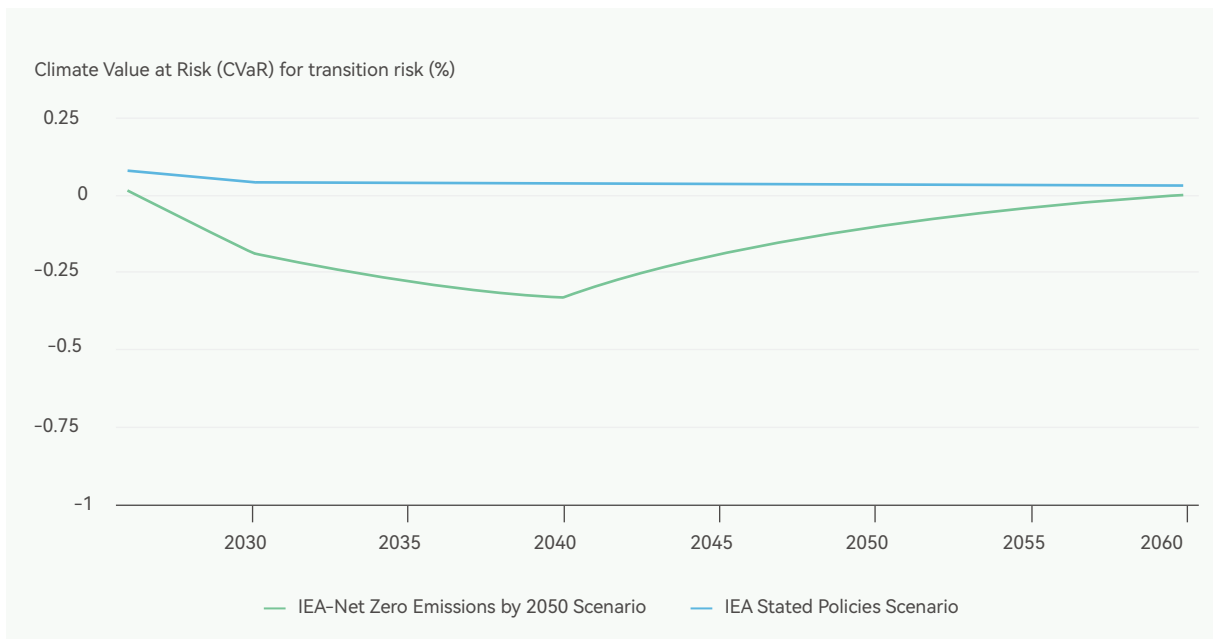
For details on the assumptions, charts, and specific results of the physical risk scenario analysis, please refer to CIMC Enric's *Climate Action White Paper*⁶, as this chapter only presents key conclusions. Overall, in terms of physical risks, the average risk levels for extreme precipitation, extreme high temperatures, and tropical cyclones are relatively high under the RCP4.5 and RCP8.5 scenarios.

| Physical Risks | Risk Type | Average Risk Level |
|----------------|--------------------------|--------------------|
| Acute Risk | Extreme Precipitation | Medium Risk |
| | Extreme High Temperature | Medium Risk |
| | Tropical Cyclone | Medium Risk |
| | Coastal Flooding | Low Risk |
| | River Flooding | No Risk |

⁶Climate Action White Paper: <https://doc.irasia.com/listco/hk/enric/annual/2023/ctcfd.pdf>

| Physical Risks | Risk Type | Average Risk Level |
|----------------|-------------------|--------------------|
| Chronic Risk | Wind Speed Trends | Low Risk |
| | Warming Trends | Low Risk |
| | Drought Trends | Low Risk |
| | Water Scarcity | Low Risk |
| | Sea Level Rise | Low Risk |

Updated Transition Risk Scenario Analysis



Climate Value at Risk (CVaR) for Transition Risk under Greenhouse Gas Emission Reduction Targets

CIMC Enric updated its transition risk scenario analysis based on the Company's established greenhouse gas emission reduction targets and carbon emissions data with 2024 as the baseline year. The results show that the Company's Climate Value at Risk (CVaR) for transition risk under various scenarios and time periods ranges from -0.35% to 0.05%. This indicates that the Company's transition risk is low, and the financial impact of both potential carbon revenue and carbon costs on the Company is relatively insignificant.

Comparing the differences between scenarios, the Company faces the lowest transition risk in the STEPS scenario, with a cumulative CVaR reaching 1.43% for the scenario years, representing the highest potential carbon revenue. In the NZE2050 scenario, however, the Company is projected to experience a long-term negative CVaR, indicating potential carbon cost risks. CIMC Enric will continue to monitor policy directions and technological trends related to carbon reduction, steadily advance its short-, medium-, and long-term carbon reduction targets, and contribute to societal carbon reduction and the achievement of national carbon peaking and carbon neutrality goals.

Transition Opportunity Scenario Analysis

Regarding the analysis of transition opportunities, as CIMC Enric's business model and planning have not undergone significant changes compared to previous years, and the relevant scenario data has seen limited updates, the analysis results for climate transition opportunities have not been significantly adjusted. For detailed assumptions, charts, and specific results of transition opportunities under the NZE and STEPS scenarios, please refer to CIMC Enric's *Climate Action White Paper*⁷.

■ Strategic Decisions and Actions

CIMC Enric strictly complies with laws and regulations such as the *Energy Conservation Law of the People's Republic of China*. The Company actively promotes its peak carbon emissions and carbon neutrality targets. We have established comprehensive internal policies, including the Energy Management Regulations and the Regulations on the Management of Water, Electricity, and Gas Usage. In 2025, we encouraged some member companies to further revise and improve their Energy Management Manual.

Within this framework, the Company adopts a comprehensive, systematic, and all-hands approach to carry out special actions for energy saving and consumption reduction across various fields and at multiple levels. By continuously optimizing production processes and workflows to comprehensively improve energy efficiency, the Company is committed to building a resource-saving and environmentally friendly operational model, continuously injecting green momentum into its High-quality development. Concurrently, the Company actively conducts specialized green and energy-saving training, strictly implements energy conservation management plans and regular inspection mechanisms, and accelerates the promotion of clean energy substitution projects, employing multiple measures to further reduce overall energy consumption.

Key Performance

As of 2025,

10 of the Company's member enterprises have obtained ISO 50001 Energy Management System certification, accounting for over **32%** of the total number of member enterprises.

Use of Clean Energy

During the reporting period, the Company further increased its utilization of renewable energy, continuously raising the proportion of clean energy sources such as photovoltaics in its overall energy mix. It is committed to progressively establishing an energy consumption system characterized by green and low-carbon, energy-efficient, multi-source complementary, and smart interconnection features. In 2025, the Company's member enterprises made new progress in advancing photovoltaic construction at their plant sites. The company's total operational photovoltaic installed capacity reached 22.12 MW.

⁷Climate Action White Paper: <https://doc.irasia.com/listco/hk/enric/annual/2023/ctctfd.pdf>

▼ Progress of Distributed Photovoltaic Projects at Member Enterprise Plant Sites⁸

| Member Enterprise | Rooftop Construction Area | Installed Capacity | Progress |
|---|---------------------------|--------------------|--------------|
| Nantong Energy | 8,000 m ² | 1.11 MW | In operation |
| CIMC Hongtu | 70,000 m ² | 5.00 MW | In operation |
| CLPT | 19,000 m ² | 1.60 MW | In operation |
| SOE | 60,000 m ² | 5.67 MW | In operation |
| CIMC Safeway | 18,000 m ² | 1.55 MW | In operation |
| CIMC Sanctum | 37,000 m ² | 3.54 MW | In operation |
| Projects Underway at Other Member Enterprises | 98,900 m ² | 10.45 MW | In Progress |


Energy Saving and Consumption Reduction Action


Leveraging its deep expertise in energy equipment, CIMC Enric has established an energy-saving and consumption-reduction system that spans the entire operational process. We unlock potential through multi-dimensional initiatives, including enhancing energy efficiency, upgrading equipment, optimizing processes, and utilizing renewable energy. We scientifically improve our energy efficiency management by relying on a closed-loop cycle of "monitoring-analysis-optimization."

▼ CIMC Enric's 2025 Emission Reduction Initiatives

| Specific Initiatives | Emission Reduction Measures | Estimated Emission Reduction | Business Segment | Description |
|--|------------------------------|---|------------------|---|
| Improving Energy Efficiency and Reducing Consumption | Efficient Energy Utilization | Scope 1, 2 295 tCO ₂ e/year | Clean Energy | CIMC Safeway optimized the operating parameters of its special tank RTO equipment and adopted motors with Level 2 energy efficiency or higher. This resulted in annual savings of approximately 235,600 kWh of electricity and 77,700 m ³ of natural gas, leading to a total energy consumption reduction of about 123.3 tonnes of standard coal equivalent. |

⁸All photovoltaic projects are invested in and constructed by third parties.

| Specific Initiatives | | Emission Reduction Measures | Estimated Emission Reduction | Business Segment | Description |
|--|---|-----------------------------|--------------------------------|------------------|--|
| Improving Energy Efficiency and Reducing Consumption | Energy Management System | Scope 1, 2 | 641.97 tCO ₂ e/year | Clean Energy | <p>Nantong Energy launched an equipment energy management system and a production equipment lifecycle management system, establishing an IoT monitoring framework that covers key production equipment and energy networks. This system enables automatic collection, settlement, and analysis of energy data. Currently, the equipment energy management system has achieved an energy saving rate of 5%-25%, directly reducing the consumption of electricity, gas, and other energy sources.</p>  |
| | Refined Energy Management | Scope 2 | 92.5 tCO ₂ e/year | Clean Energy | <p>CIMC Sanctum implemented an energy-saving upgrade for its vacuum online monitoring system. By installing online monitoring and optimizing process control and management strategies, the company saved 410.4 kWh of electricity per product during the vacuuming stage, achieving an energy-saving rate of 15.7% and effectively increasing the product's vacuum qualification rate.</p> |
| Process Elimination, Replacement, or Upgrade | Energy-saving Improvements in Aluminum Heat Treatment | Scope 2 | 244 tCO ₂ e/year | Clean Energy | <p>To enhance energy efficiency, CIMC Hongtu built a new high-efficiency aluminum heat treatment furnace, increasing the single-furnace processing capacity to 16 units. This project reduced the energy consumption per unit from 22.5 kWh to 12.3 kWh, achieving a 45.3% decrease in unit energy consumption and effectively reducing electricity consumption and corresponding greenhouse gas emissions during the production process.</p> |
| | Standard Tank Steam Pipeline Renovation | Scope 1, 2 | 875 tCO ₂ e/year | Clean Energy | <p>CIMC Safe Tech replaced the steam branch valves for standard and special tanks with adjustable valves, enabling precise, on-demand control. This resulted in annual steam savings of 2,871 tons and reduced energy consumption by 271.35 tons of standard coal equivalent.</p>  |

| Specific Initiatives | | Emission Reduction Measures | Estimated Emission Reduction | Business Segment | Description |
|---|---|---|-------------------------------|------------------|--|
| Process Elimination, Replacement, or Upgrade | Energy-Saving Replacement of Air Compressors | Scope 2 | 411 tCO ₂ e/year | Clean Energy | Shijiazhuang Enric achieved electricity savings and emission reductions by implementing an energy-saving replacement project for its air compressor system. The project resulted in annual electricity savings of approximately 775.8 MWh, corresponding to cost savings of about RMB 484,000, and lowered both operational energy consumption and indirect greenhouse gas emissions. |
| Increasing the Proportion of Renewable Energy Use | Utilization of Photovoltaics on Factory Roofs | Scope 2 | 1,932 tCO ₂ e/year | Clean Energy | To alleviate peak power rationing pressures during operations, CIMC Hongtu implemented a 5MW distributed photovoltaic power station. Adopting a "self-generation for self-consumption, with surplus power fed to the grid" model, the station prioritizes meeting the factory's electricity demand, effectively reducing reliance on the municipal grid and directly cutting greenhouse gas emissions associated with purchased electricity. |
| High-Efficiency Lightweight Design | Design of Large-Volume, Lightweight Hydrogen Containers | Scope 3 - Purchased Goods and Services - End-of-Life Treatment of Sold Products | 5,574 tCO ₂ e/year | Clean Energy | Shijiazhuang Enric developed a new type of hydrogen tube bundle container, which uses fiber-wound cylinders instead of steel cylinders, reducing the product weight by 3,500 kg. By optimizing the product layout to increase single-vehicle capacity, hydrogen transport efficiency per vehicle was improved by 52%.  |

Green Business and Products

As a practitioner of Sustainable Development and a leader in the clean energy equipment sector, CIMC Enric actively responds to national strategies, deeply integrating green and environmental protection concepts into its business strategy and product development with a systematic approach. The company is committed to continuous innovation, R&D, and optimization of its products, striving to achieve higher performance while significantly reducing energy consumption and environmental impact throughout the product lifecycle.

To ensure the effective implementation of this concept, the Company has established a corresponding governance structure. At the headquarters level, we have set up a Science and Technology Innovation Center to oversee the R&D management of green products and technologies, the formulation of intellectual property strategies, and the tracking of industrial development. Concurrently, all member enterprises are required to establish their own governance structures with clearly defined responsibilities to ensure that the green concept is implemented across all stages, including product design, manufacturing, and management systems. Additionally, the Company has allocated special funds to drive innovative development in green manufacturing and systematically increase the business share of environmentally friendly products.

Under this framework, our member enterprises adhere to the principle of green synergy throughout the product lifecycle. Some have formulated policies and systems such as the General Provisions on Eco-Design Technology for Products and established clear implementation pathways. This includes promoting "green design" principles from the initial design stage, prioritizing environmentally friendly materials and

simplifying structures to reduce resource consumption. In the manufacturing phase, we fully implement clean production requirements by optimizing processes, promoting energy-saving equipment, and advancing resource recycling to minimize the discharge of wastewater, exhaust gas, and solid waste. This comprehensive management, covering the entire process from raw material procurement and production to use and recycling, aims to achieve a synergistic improvement of economic and environmental benefits, driving the Company's transformation into a low-carbon and intelligent benchmark.

▼ Climate-related Products and Services

Hydrogen Energy Products

Breakthrough in hydrogen buffer tanks for compressors supports the development of “Northern China Hydrogen Valley.”



To support the national strategy for carbon peaking and carbon neutrality and the construction of the CEEC Songyuan Hydrogen Energy Industrial Park (an integrated green hydrogen-ammonia-methanol project), a compressor hydrogen buffer tank independently developed by Shijiazhuang Enric was shipped in April. The product utilizes high-strength lightweight alloys and intelligent adjustment technologies to overcome the challenge of high-pressure hydrogen leakage, achieving stable pressure buffering at 16MPa. This marks a new level of technical strength for the Company in hydrogen energy storage and transportation equipment, providing strong support for the construction of the “Northern China Hydrogen Valley” and the High-quality development of the hydrogen energy industry chain.

Development and Commissioning of the China's First 30MPa Hydrogen Transport Trailer



On March 27, addressing the efficiency bottlenecks of the mainstream 20MPa hydrogen transport model—such as low discharge volumes and high transportation costs—Shijiazhuang Enric independently developed the China's first 30MPa hydrogen tube bundle transport trailer and delivered it to Sinopec Yanshan Petrochemical for official operation. It was delivered to Sinopec Yanshan Petrochemical for official operation. The project employs high-strength lightweight alloys and a modular structural design, successfully advancing China's high-pressure hydrogen storage and transportation technology from 20MPa to the critical 30MPa threshold. This reduces per-vehicle hydrogen transport costs by approximately 30% and significantly improves the efficiency of regional hydrogen energy refueling.

The coke oven gas comprehensive utilization project — the “Linggang Project” — has been officially commissioned.



As an implemented project that puts into practice CIMC Enric's pioneering “steel-coke integration” model, the Linggang Project continuously converts coke oven gas into clean energy such as LNG and hydrogen, serving industrial sectors in the surrounding area, including steel transportation and chemical production, thereby effectively linking traditional industries with the clean energy sector, and supports the green transformation of regional industry and the achievement of the China's carbon peaking and carbon neutrality goals.

Company's First Batch of Customized European Hydrogen Production Equipment Delivered to Hyde Hydrogen Energy



The “BOP Separation System” a collaborative project between Shijiazhuang Enric and Hyde Hydrogen Energy, has been delivered. The product has passed both the EU's TPED and CE certifications and will soon be put into use in Hyde Hydrogen Energy's European hydrogen production projects. The partnership between the two companies builds a complementary, full-chain advantage of “advanced hydrogen production + hydrogen energy storage and transportation,” providing customers with end-to-end solutions from green electricity to application. This collaboration fosters an innovative ecosystem, accelerates the development of the hydrogen energy industry, and contributes to the global energy transition.

Providing Methanol Fuel Supply Systems for China's First Batch of Inland Single-Methanol-Powered Vessels



On January 21, driven by the green transformation needs of shipping in the Xijiang River basin and national ship renewal subsidy opportunities, construction began on the country's first batch of inland single-methanol-powered vessels in Zhaoqing, Guangdong. CIMC Blue Water is supplying the core methanol fuel systems for these ships. As the first application of single-methanol power in China's inland waterways, this project marks the Company's successful expansion of its business portfolio in clean energy equipment for inland shipping from LNG to methanol, setting a new benchmark for the development of green shipping on the China's inland rivers.

Cryogenic Liquid Ammonia Transport Vehicle Commissioned in the World's Largest Green Hydrogen-Ammonia Project



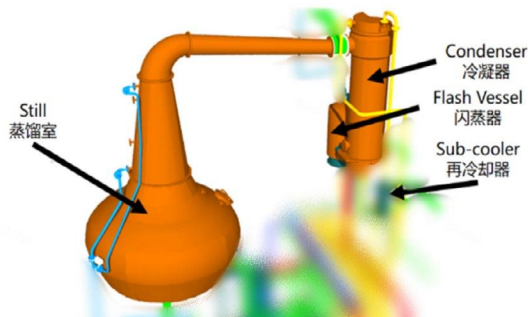
On July 8, Shijiazhuang Enric delivered the China's first cryogenic liquid ammonia transport vehicle and its supporting high-pressure nitrogen-hydrogen balancing system for the world's largest green hydrogen-ammonia project. This effectively addresses the challenges of long-distance green ammonia transportation and improves synthesis efficiency. The solution successfully establishes a full-chain solution for green hydrogen-ammonia, from preparation and synthesis to safe storage and transportation, demonstrating the Company's capability to provide core equipment and services for large-scale green chemical projects.

Jiangxi's First Intelligent LNG-Powered Dual-Purpose Inland Container and Bulk Carrier Successfully Launched



To advance Jiangxi's inland shipping into a new 'green and low-carbon' phase and support the green transformation of the Yangtze River Economic Belt, 'Pohu Jiyun 1' and 'Pohu Jiyun 2'—the province's first thousand-ton dual-purpose container and bulk carriers equipped with intelligent LNG fuel and power systems—were officially launched in August. Addressing the critical issues of high pollution and difficult refueling associated with traditional inland vessels, CIMC Blue Water Technology provided an integrated solution of core power and intelligent equipment for the project.

Application of TVR Energy-Saving Technology in the Distillation Kettle Heating System for the Langjiu Project



CLPT introduced TVR technology into the design of the Langjiu project, where flash steam generated during the copper pot cooling stage is mixed with high-pressure steam and reused for heating the distillation kettle. This significantly improves the system's energy efficiency, achieving approximately 20% steam savings without compromising the heating effect.

Promoting Product Carbon Footprint Certification and Green Certification

Amidst the industry trend of green and low-carbon development, the Company actively advances its product carbon footprint management. It conducts life-cycle carbon emission assessments for its products based on international standards. By quantifying the environmental impact of its products, the Company enhances the low-carbon transformation of its Supply Chain and the competitiveness of its green products. Currently, CIMC Safeway, Shijiazhuang Enric, and CIMC Sanctum have completed carbon footprint certification or assessment for several core products.

In addition, the Green Energy Technology Zhanjiang biomass liquid fuel (green methanol) project successfully obtained the ISCC EU green certification for its methanol production unit (PU) in early November. This certification signifies that CIMC Enric's green methanol product fully complies with the REDIII regulations and the EU ISCC's sustainability certification rules, achieving green certification across the entire Supply Chain. This has secured a "passport" to integrate into the global renewable fuels supply ecosystem and represents multiple breakthroughs in the field of domestic and international renewable liquid fuel production projects. Green methanol can achieve a carbon reduction contribution of 85% on a well-to-wake basis.



ISCC EU Green Certification for Green Energy Technology Zhanjiang's Methanol Production Unit

Climate-related Financial Disclosures

Current Financial Impact

Green Revenue

In the trend of clean energy transition, CIMC Enric has seized market opportunities by actively expanding the R&D and manufacturing of equipment for renewable energy and alternative fuels. The Company focuses on its onshore and offshore clean energy businesses, as well as the manufacturing of equipment and construction of infrastructure for the entire hydrogen energy chain, including production, storage, transportation, and application. To visually represent the green value within the Company's business structure, we have referenced the *Guidance Catalogue for Green and Low-Carbon Transition Industries (2024 Edition)*, the *Catalogue of Green Finance-Supported Projects (2025 Edition)*, and the *Catalogue for the Promotion of Green Technologies (2024 Edition)* to classify and tally the operating revenue from the clean technology sector and its proportion of the Company's total revenue.

▼ Green Revenue in 2025

| Business Type | Operating Revenue (RMB 100,000,000) | Percentage of Operating Revenue (%) |
|------------------------------------|-------------------------------------|-------------------------------------|
| Clean Energy | 205.65 | 78.1 |
| Of which: Hydrogen Energy Business | 7.2 | 2.7 |

Climate-related Financial Expenditures

To enhance climate resilience, the Company also continues to increase its climate-related investments⁹. During the reporting period, we continued to refine our internal methods for identifying and classifying climate-related financial expenditures based on the aforementioned standards and completed the annual investment statistics. Concurrently, by using the Energy Performance Contracting (EPC) model to procure green electricity at more competitive prices, the Company has effectively reduced the cost of using green power, further optimizing the expenditure structure for sustainable energy.

▼ Climate-related Financial Expenditures in 2025 (Unit: RMB 10,000)

| Investment in Climate-related Activities | Capital Expenditure (Capex) | Operating Expenditure (Opex) |
|--|-----------------------------|------------------------------|
| Investment in Low-carbon Operational Equipment | 6,562.50 | 3,924.09 |
| Investment in Process Improvement | 1,044.31 | 1,153.06 |
| Investment in Green Product R&D | 37,812.32 | 28,895.24 |
| Green-related Reviews and Certifications | 0.00 | 1.20 |
| Other ¹⁰ | 859.20 | 32.25 |

Green Business Investment and Financing Activities

Regarding financing channels for its green businesses, CIMC Enric primarily relies on green loans and sustainability-linked credit facilities and has not yet initiated the issuance of green bonds. As of the end of the reporting period, the Company has secured a total green credit line of RMB 1.865 billion and has finalized green loans amounting to RMB 175 million. These funds are used to support the development of businesses such as green shipping fuels. For information on financing unrelated to green funds, please refer to CIMC Enric's 2025 Annual Report.

Anticipated Financial Impact

Expected Revenue Contribution from Green Products

The section on anticipated financial impact references the scenario analysis chapter in the *Climate Action White Paper* and the "Investment Plan"¹¹ section in the Sustainable Business Strategy chapter of this report. Additionally, some of the Company's member enterprises have begun to assess the expected impact of sales revenue from clean energy and low-carbon products. For example, once the CIMC Liupanshui project is completed and operational, it will use coke oven gas as a raw material to produce LNG and hydrogen. The sales revenue from these two types of green products is expected to account for 100% of that member enterprise's total revenue after production commences.

⁹CIMC Enric is progressively refining its methodologies during the climate information disclosure process, and as the data covered may not be exhaustive, the statistical scope and methodologies will be further improved in the future.

¹⁰Includes employee climate awareness training, participation in standards formulation, climate-related insurance premium expenditures, etc.

¹¹The investment amounts within the investment plan are closely related to business development and layout and are considered trade secrets; therefore, this report does not disclose the relevant amounts at this time.

Climate Risk Management

CIMC Enric always prioritizes the interests of its stakeholders, deeply understanding the importance of managing climate change risks and capitalizing on climate-related business opportunities for achieving sustainable value and long-term stable development. Therefore, the Company continuously improves its risk management framework and control systems, proactively integrating climate change factors into its risk management to build a resilient and responsible corporate core.

■ Risk Management Structure

CIMC Enric has established a three-line defense model for business risk management, by incorporating climate-related risks, ensuring company-wide participation in risk management. For details, please refer to the section on Strengthening Risk Management.

■ Risk Management Procedures

CIMC Enric has established a management process for climate risks and opportunities, achieving a closed-loop risk management cycle through "Risk Identification - Risk Assessment - Priority Ranking - Risk Response - Optimization and Improvement."



Risk Identification

CIMC Enric has developed a climate risk identification checklist based on various policy trends, market changes, and technological developments, utilizing the COSO ERM framework.



Risk Assessment

For Risk assessment, CIMC Enric referenced COSO's *Enterprise Risk Management for Environmental, Social, and Governance-related Risks* and employed the Delphi method to obtain expert opinions. CIMC Enric invited internal business leaders, risk control officers, and external industry experts to participate in workshops and interviews, where they assessed the expected impact and likelihood of each risk individually.

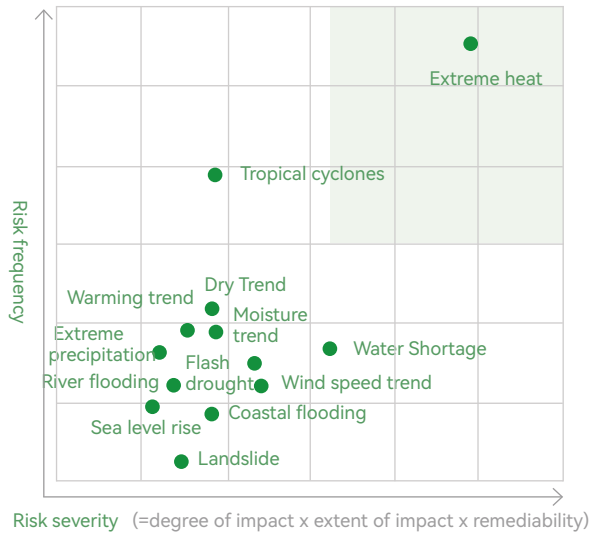


Priority Ranking

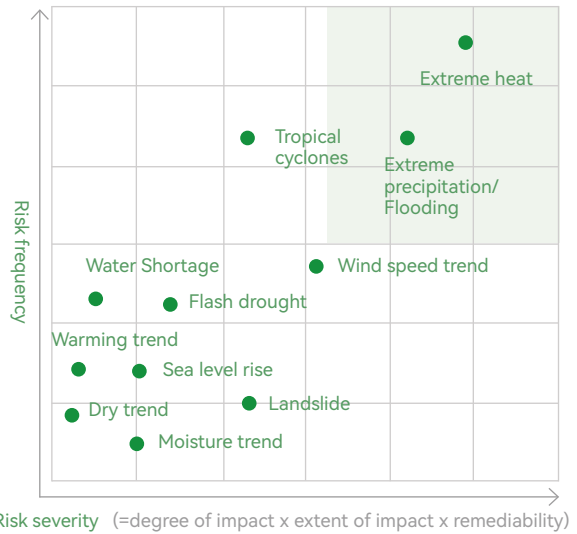
CIMC Enric prioritizes climate-related risks and opportunities by integrating feedback from its member companies and various departments.

During the reporting period, CIMC Enric continued to strengthen its management of potential climate risks in its production and operations and maintained its tracking and assessment of risk factors. In 2025, there were no significant changes to our business or operational boundaries; therefore, the results of the climate risk matrix identification did not undergo any major updates.

▼ Equipment + process business



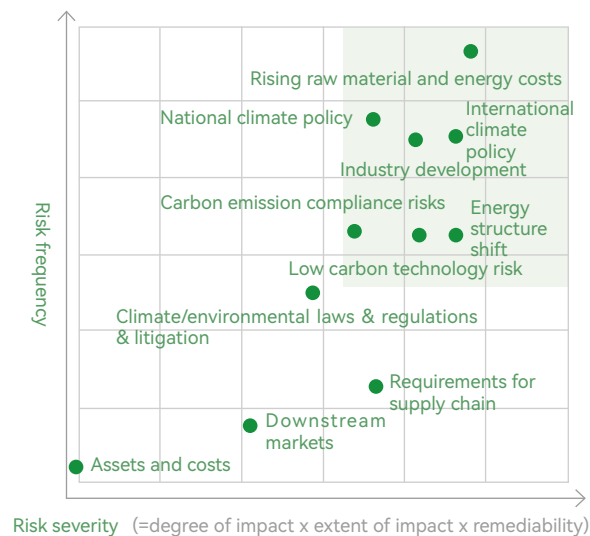
▼ Engineering service business



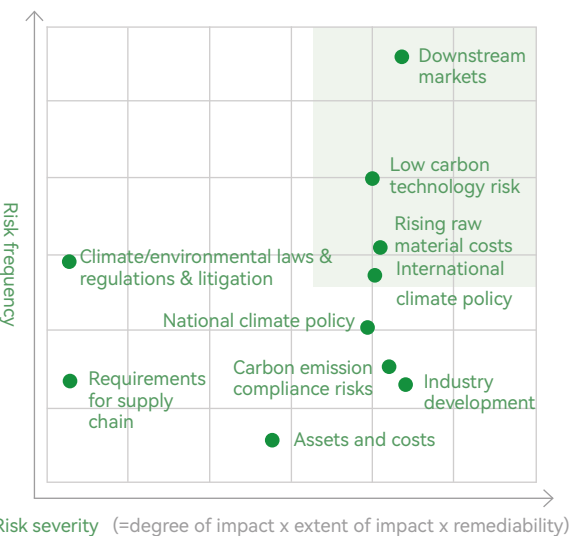
Physical Risk Matrix

Regarding Physical Risks, for equipment and process-based enterprises, extreme high temperatures are the primary risk affecting business continuity. In the engineering services business, because construction typically depends on customer-designated sites and is subject to uncertainty, it is often affected by local disasters, the most common of which are extreme precipitation/flooding, tropical cyclones, and wind speed trends.

▼ Equipment + process business

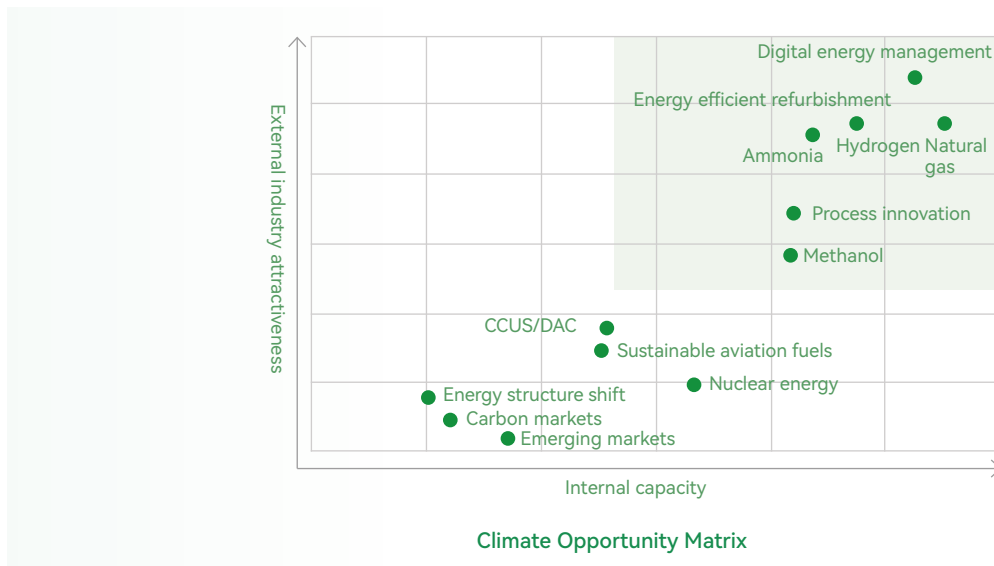


▼ Engineering service business




Transition Risk Matrix

In terms of Transition Risks, equipment and process-focused enterprises are more dependent on energy consumption (mainly electricity) and energy-related business development (LNG), thus facing greater low-carbon transition risks. The risks associated with rising energy costs, energy structure adjustments, and developments in the energy industry are relatively high.



 **Risk Response**

Based on the results of risk identification and assessment, the Company analyzes the causes of risks and formulates or adjusts risk management strategies, internal control procedures, and risk control rules and standards in a targeted manner, striving to prevent, avoid, or reduce risks at their source. At the same time, the Company develops specific response measures and solutions based on business risk scenarios, such as special emergency plans for natural disasters and guidelines for emergency response procedures. It also regularly reviews changes in the nature and severity of risks to ensure they are effectively controlled.

 **Optimization and Improvement**

Climate risks are highly complex and uncertain. We will continuously optimize and enhance our forward-looking identification methods and our ability to assess and resolve climate risks. We will continue to monitor the climate practices of leading international institutions and enterprises, increase cross-departmental cooperation and stakeholder participation, and continuously improve information communication and transparency. In addition, we will strengthen climate-related training and awareness to enhance the climate adaptation capacity of the Company and its employees.



Indicators and Objectives

GHG Goals and Performance

To systematically manage and respond to climate change risks, CIMC Enric has established a climate target management system based on quantitative indicators. We have set clear implementation targets and regularly track, review, and evaluate their progress. The Company commits to achieving peak carbon emissions for the entire group no later than 2030 and carbon neutrality before 2060, thereby transforming our long-term vision into phased, verifiable, and concrete actions.

Currently, our member companies have begun to develop greenhouse gas management procedures and establish specific implementation pathways for climate targets in line with their respective businesses, supporting the execution of the group's overall strategy. For example, Langfang Integration has established a special working group for carbon peaking and carbon neutrality, breaking down emission reduction targets into task lists and incorporating them into departmental performance assessments, ensuring execution through a monthly progress meeting mechanism. Nantong Hydrogen Energy focuses on the research and development of green and low-carbon technologies such as negative carbon technologies and industrial process re-engineering, providing technical support for the Company to achieve its peak carbon emissions goal.

| Indicator ¹² | | Unit | 2025 | 2024 | 2023 | 2025/2024 Percentage Change |
|---|----------------------------------|---|------------|------------|------------|--------------------------------|
| Absolute Emissions | | | | | | |
| Direct greenhouse gas emissions (Scope 1) | | | 53,048.20 | 50,223.05 | 39,809.56 | 5.6% |
| Indirect greenhouse gas emissions (Scope 2) | | tonnes of CO ₂ equivalent | 149,986.84 | 178,006.43 | 145,891.13 | Decreased by 15.7% |
| Other indirect greenhouse gas emissions (Scope 3) | Employee commuting ¹³ | | 1,241.70 | 1,503.20 | - | Decreased by 17.4% |
| | Business travel ¹⁴ | | 3,351.09 | 1,949.04 | - | 71.9% |
| Emission Intensity | | | | | | |
| Direct greenhouse gas emissions (Scope 1) | | tonnes of CO ₂ equivalent/ RMB 100 million in revenue | 201.50 | 202.87 | 168.49 | Decreased by 0.7% |
| Indirect greenhouse gas emissions (Scope 2) | | | 569.73 | 719.04 | 617.50 | Decreased by 20.8% |

¹² Since the greenhouse gas emissions of CIMC Safeway Lianyungang, Nantong Hydrogen Energy, Ningxia Changming, and Shanxi Tianhao have a significant impact on the Company's overall emissions, these four subsidiaries have been included in the scope of greenhouse gas emission statistics for this reporting period; to ensure data comparability, retrospective adjustments have been made to the greenhouse gas emission data for previous years.

¹³ Carbon emissions from employee commuting are calculated from sample survey data on employee commuting methods in 2025 (sample size: 28.69%); based on transportation data for employees' round trips between their residences and workplaces, we performed the calculation using factors from the *China Products Life Cycle Greenhouse Gas Emissions Dataset (2022)*.

¹⁴ Carbon emissions from employee business travel are based on the rail and air travel mileage of employees on business trips and are calculated using factors from the *China Products Life Cycle Greenhouse Gas Emissions Dataset (2022)*.

// Strict Control of Pollutant Discharge

CIMC Enric considers compliance with environmental protection and safety laws and regulations as the cornerstone of its Sustainable Development, placing high importance on the environmental impact of its production and operations. The Company has established a comprehensive management system covering policies, processes, and initiatives for controlling various pollutants such as air emissions, water, and waste, thereby promoting the deep integration of green development and business operations.

In terms of fulfilling environmental responsibilities, each member enterprise has formulated a multi-tiered environmental governance structure. This structure clearly defines the supervisory and approval duties of the Board of Directors and senior management, the coordination and management review responsibilities of the management and dedicated personnel, and the collaborative implementation duties of relevant departments.

During the reporting period, member enterprises continued to enhance their systems for environmental protection, monitoring, and pollution management. They optimized the environmental management system in line with national standards and Group requirements, covering aspects such as policy formulation, goal setting, responsibility allocation, monitoring and evaluation, and continuous improvement.

As of the end of 2025, 17 of the Company's member enterprises, accounting for 54% of the total, have obtained ISO 14001 environmental management system certification. Four and two enterprises have been awarded the national and provincial "Green Factory" titles, respectively. The Company's HSE Management Department conducts an internal audit of the environmental management system at least once a year and requires subsidiary investment enterprises to undergo an external audit every three years in accordance with ISO 14001 requirements, ensuring all operational areas meet certification standards.

During the reporting period, all member enterprises regularly commissioned third-party monitoring agencies to conduct tests on pollutants such as wastewater, exhaust gas, and noise, in accordance with the requirements of their pollutant discharge permits. The results all met national and local standards. Through measures like process improvements, equipment upgrades, and the development of a green Supply Chain, the Company has continuously reduced pollutant emissions, contributing to its green and Low-carbon development. Over the past three years, the Company had no incidents of penalties for environmental violations.

Utilization of Water Resources and Wastewater Management

CIMC Enric regards the efficient use of water resources and the prevention of water pollution as crucial aspects of its green operations. In strict compliance with the *Water Law of the People's Republic of China*, the Company has established a comprehensive water conservation management system that covers the entire process of water acquisition, recycling, and reuse. Furthermore, it has developed a full-process management system from source to end-of-pipe, focusing on water-saving technological transformations, wastewater recycling, and water quality monitoring and control, to promote the deep integration of sustainable water resource utilization with production and operations.

During the reporting period, the Company implemented a multi-pronged approach to build a full-process water conservation system through process optimization, equipment upgrades, enhanced management, and increased employee awareness, further reducing water waste and improving water use efficiency. Specific practices include:

Reducing water consumption in manufacturing processes

A new MVR (Mechanical Vapor Recompression) unit was installed to recycle water from pressure tests, reducing water consumption.

Precise water control

Precise water control was achieved by installing smart water meters and efficient water circulation systems, optimizing water distribution in production processes.



Water recycling

Water-saving equipment and reuse devices were introduced to use treated water for non-production purposes such as landscaping and road cleaning.

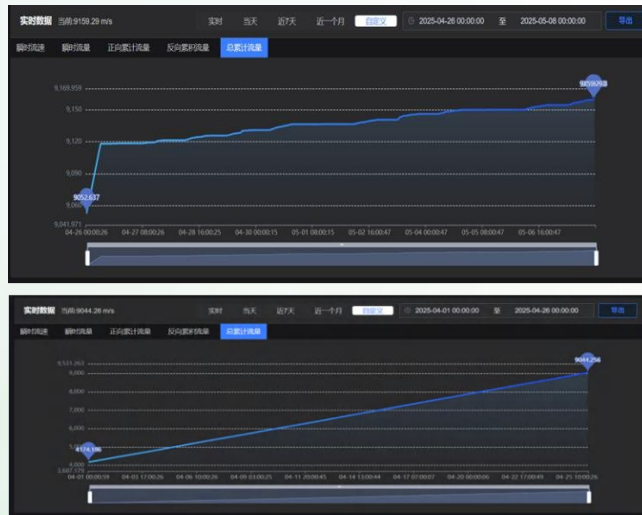
Building a water-saving culture

The Company comprehensively promoted water-saving appliances, conducted regular publicity and training, and posted water conservation slogans to cultivate employees' awareness of saving water.

Case | Digital Monitoring Empowers CIMC Safeway's Water-Saving Leakage Rectification



CIMC Safeway focuses on the refined management of water resources, using digital methods to solve the problem of leaks in buried water pipes. The company introduced energy consumption monitoring software to conduct a systematic investigation of leaks in buried pipes in areas such as carbon canisters, end frames, and the canteen, accurately locating potential leak points and completing repairs. The repairs have yielded significant results, with an estimated annual water saving of approximately 89,704 tons and a reduction in water expenses of about RMB 303,200. By achieving efficient control of water resources through technological means, CIMC Safeway has both reduced its operational costs and minimized water waste.



End Frame Workshop Water Pipe Renovation

In terms of wastewater discharge management, CIMC Enric strictly adheres to the requirements of the *Water Pollution Prevention and Control Law of the People's Republic of China* and other laws and regulations. The Company insists on setting wastewater treatment and discharge standards higher than those stipulated by the state, ensuring that all discharged wastewater is clean and harmless, thereby mitigating its potential environmental impact. In 2025, the Company's member enterprises improved relevant specific management systems such as the Pollutant (Wastewater) Treatment system to further regulate the entire process of wastewater treatment. Some member enterprises also incorporated water pollution prevention and control into their environmental management objectives, ensuring the implementation of management measures through performance linkage and continuous improvement of the governance system.

Based on relevant systems and procedures, CIMC Enric has established a comprehensive wastewater management system to systematically reduce water consumption and environmental impact:

Source Control

The Company explicitly prohibits the direct discharge of hazardous waste, such as high-solidification-point oily products, oil stains, solvent waste, acidic waste, and acetone waste, into the drainage system. It has also formulated special procedures requiring the centralized collection of all wastewater containing hazardous substances. Concurrently, the Company implements classified management: industrial pickling wastewater is neutralized in an alkali washing tank, and test water is recycled in the hydrostatic testing process. Domestic sewage undergoes pretreatment in septic tanks, while wastewater containing animal and vegetable oils is further treated in grease traps, reducing the subsequent treatment load at the source.

Technological Empowerment

The Company continuously introduces advanced wastewater treatment processes and carries out technical transformations on existing wastewater treatment stations. New specialized wastewater treatment units have been added to improve treatment efficiency and water quality stability. For example, acid pickling wastewater is treated using evaporation and compression processes, new grinding water pretreatment facilities have been built, and technological upgrades have enabled the reuse of concentrated water from deionized water preparation, optimizing resource use efficiency and further reducing fresh water intake.

Classified Disposal

The Company has established two separate sewage pipeline systems for industrial and domestic wastewater to achieve classified disposal and efficient utilization. Industrial wastewater is treated and reused in production processes, for instance, through recycling via filtration and recovery devices. Domestic sewage, after pretreatment, is combined with other wastewater for discharge, ensuring a scientific and environmentally friendly process.

Compliant Discharge

All wastewater must be effectively treated and meet discharge standards before it is permitted to be discharged. The Company commissions a third-party organization to test the quality of wastewater quarterly to ensure compliant discharge.

During the reporting period, there were no issues with water withdrawal or usage pressure within CIMC Enric's operational scope. In terms of discharge, the quarterly wastewater monitoring results were all compliant with standards.

Case | Filtration and Recovery Unit Enables Closed-Loop Wastewater Recycling at Nantong Energy



Nantong Energy upgraded the wastewater treatment facilities at its sewage station. By investing in a "Filtration and Recovery Unit," the treated wastewater is now recycled for reuse in the hydrostatic testing station, which can reduce wastewater discharge by 3,000 tons annually, directly lowering both fresh water intake and external discharge loads.



Filtration and Recovery Unit at the Wastewater Station

Pollutant Emissions

Air Emission Management

CIMC Enric strictly adheres to the *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution* and relevant national standards in its management of air emissions. The Company has systematically developed and regularly implements an emissions monitoring plan. Concurrently, it comprehensively collects environmental information on a quarterly basis, including pollutant emission data, environmental permit status, and improvement measures, to ensure sustained compliance with emission standards. During the reporting period, the Company's member enterprises implemented full-chain management focused on pollutants such as VOCs (Volatile Organic Compounds) through source reduction, process control, end-of-pipe treatment, and monitoring and assessment, thereby promoting green production.

Source Reduction

In terms of material substitution, enterprises have replaced traditional water-based or oil-based paints with powder coating processes and used anti-corrosion materials that are virtually free of VOCs, thereby reducing VOC generation. Regarding process upgrades, production flows have been optimized, for example, by reducing welding steps and welding fumes, or by introducing advanced equipment to further lower VOC generation.

Process Control

Enterprises have invested in high-efficiency equipment, such as gas collection hoods and ventilation ducts, for the effective collection of VOCs. In addition to setting up VOC emission outlets at the factory boundary and within the plant, they have also installed online monitoring equipment for fugitive VOC emissions to dynamically control unorganized emissions.

End-of-Pipe Treatment

Enterprises have promoted the construction of high-end VOC treatment facilities, such as replacing activated carbon with zeolite runners, adding new RTO (Regenerative Thermal Oxidizer) equipment, and equipping facilities with advanced treatment systems like activated carbon adsorption, to enhance end-of-pipe treatment capabilities and ensure stable, compliant emissions.

Monitoring and Assessment

Enterprises have set relevant emission targets and control levels, assigned dedicated personnel to emission reduction work, tracked progress on a weekly, monthly, or quarterly basis, and conducted annual evaluations and reporting.

Training and Education

By strengthening employee training, enterprises have raised awareness among all staff about the importance of VOC reduction, standardized operating procedures to prevent human factors from increasing VOC emissions, and ensured the effectiveness of governance measures from both management and awareness perspectives.

For NO_x, SO_x, and particulate matter, we conduct regular testing in strict accordance with our pollutant discharge permits and environmental impact assessments. During the reporting period, all types of gaseous pollutant emissions within CIMC Enric's operational scope were 100% compliant.



Shijiazhuang Enric Reduces VOC Emissions from its Tank Container Production Line

■ Waste Management

CIMC Enric strictly adheres to the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*, the *Standard for Pollution Control on Hazardous Waste Storage*, the *Administrative Measures for the Transfer of Hazardous Waste*, and other regulations and documents in its solid waste management. The Company also fully implements its internal Solid Waste Management Measures and Hazardous Waste Pollution Prevention Management Policy to systematically enhance its waste management performance. For potential environmental risk incidents during its operations, the Company conducts advance hazard identification (such as mechanical injuries, chemical exposure, etc.) and has formulated a series of systems including the Hazard Identification System and the Filing System for Environmental Emergency Response Plans. It also conducts emergency response drills for hazardous chemical accidents and environmental incidents, as well as emergency training, as required.

In practice, the Company implements classified management for different types of waste. For hazardous waste, such as waste paint residue, used paint barrels, discarded packaging, waste activated carbon, and waste thinners, our member enterprises have established a management system covering the entire process. Through a strict ledger system, the Company tracks and manages the source, volume, storage, and disposal flow of hazardous waste, and entrusts qualified institutions for its transfer and disposal, ensuring every step complies with regulatory requirements.

For general industrial solid waste generated during production, such as grinding sludge, aluminum scraps, and other metal scraps like corner materials, as well as waste packaging like cardboard boxes, wooden pallets, and storage tank saddles, along with domestic and construction waste, the Company uniformly entrusts professional third-party institutions for centralized, classified collection, compliant transfer, and disposal, or for resource recovery.

Source Control

The Company reduces hazardous waste generation at the source by continuously optimizing production processes, eliminating outdated procedures, implementing refined raw material management, and selecting alternative materials that generate less hazardous waste. Concurrently, waste generation is minimized through process upgrades and material control.

Process Management

The Company has established a strict system for the classified collection of hazardous waste, strengthened its storage management, and enhanced protection and monitoring at relevant sites to prevent secondary leakages. It maintains environmental ledgers for all stages, dynamically recording each waste-generating link and implementing life-cycle management to ensure compliance.

End-of-life Disposal

The Company entrusts qualified entities to handle hazardous waste, ensuring its compliant disposal. For recyclable non-hazardous waste, after classified collection, it is regularly sold to professional recycling companies for reprocessing, achieving resource circulation.

Key Performance

During the reporting period,

no incidents of non-compliant hazardous waste disposal occurred within CIMC Enric's operational scope.

Noise Management

CIMC Enric strictly abides by the *Environmental Noise Pollution Prevention and Control Law of the People's Republic of China* and other relevant laws and regulations, treating noise pollution prevention as a key environmental management responsibility. The main sources of noise in the Company's production processes are concentrated in mechanical processing, such as the operation of equipment like edge planers, shearing machines, bending machines, and plate rolling machines. Additionally, employees in work environments such as welding and sandblasting face risks of occupational noise exposure.

▼ Production Noise Management

Routine Monitoring

The Company incorporates noise into its routine environmental and occupational health monitoring system, conducting periodic tests and issuing reports to ensure that monitoring data complies with national and local standards.



Risk Protection

The Company identifies noise as a physical hazard in its risk assessments. It mitigates the health impact of noise on personnel by optimizing the work environment, installing sound insulation and noise reduction facilities, and providing individual protective equipment such as noise-canceling earplugs and earmuffs.



Control and Training

Within the HSE system framework, the Company implements graded control of noise risks. Through hazard identification, rectification tracking, and specialized training, it enhances employees' awareness and protective capabilities regarding noise hazards, continuously improving the effectiveness of noise management.



▼ Community Noise Management

To reduce the impact of construction noise on surrounding sensitive areas, the Company implements comprehensive control measures. These include managing the operating hours of high-noise equipment, strengthening the scheduling and guidance of construction machinery and vehicles, prioritizing the use of low-noise and low-vibration equipment and vehicle models, and constructing physical barriers such as soundproof enclosures at construction boundaries.

// Protecting the Ecological Environment

Biodiversity is the cornerstone of maintaining the Earth's ecological balance and supporting human sustainable development. CIMC Enric deeply recognizes the dual significance of biodiversity protection as both a national strategy and a core corporate environmental responsibility. By actively adopting systematic measures, we strive to achieve a harmonious coexistence between corporate development and the natural ecosystem.

During this reporting period, the Company has remained committed to preserving the natural ecosystems surrounding its production and operational areas, ensuring the integrity of local biological habitats to support the normal survival and reproduction of species. At the same time, we have encouraged our member enterprises to progressively establish and enhance internal policies, commitments, and target systems for biodiversity, focusing on identifying and mitigating potential negative impacts in high-risk business and operational segments to improve conservation effectiveness.

Case | CIMC Hydrogen Establishes and Continuously Implements Biodiversity Policies, Commitments, and Phased Goals



CIMC Hydrogen has formulated the Commitments and Policies on Reducing Risks of Biodiversity Loss and Time-Bound Targets for Reducing the Risk of Biodiversity Loss in Key Areas and Commitments to Having a Positive Impact on Biodiversity to ensure the Company's operations comply with relevant laws, regulations, and international conventions. Building on these commitments, CIMC Hydrogen has introduced short-term optimization goals for controlling biodiversity risks, medium-term goals for gradual ecosystem restoration, and long-term goals for increasing positive factors. CIMC Hydrogen regularly assesses and supervises the status of its policies and goals during operations to ensure the effective implementation of related initiatives.

During project implementation, we proactively identify whether projects involve ecologically sensitive areas and minimize impacts on the site and surrounding natural environment through measures such as strictly controlling the construction scope, setting up enclosures, and managing soil and water erosion. In addition, the Company organizes educational activities, including monitoring of flora and fauna and training on clean production knowledge and ecological behavior norms, to deeply instill the concept of ecological civilization.

Case | Chengdu Lanshi Biodiversity Impact Identification and Target Setting



Given its proximity to the ecologically sensitive area of Longquanshan National Forest Park, Chengdu Lanshi has integrated biodiversity management into its operations and long-term planning. Through identification, it was determined that Chengdu Lanshi's assembly and welding-focused processes generate only a small amount of compliant waste gas, and the park's landscaping already provides habitats for birds and insects, resulting in minimal impact on surrounding biodiversity. At the same time, to comply with the standards of the *Convention on Biological Diversity* and optimize its practices, the Company plans to synergistically advance emissions reduction and ecological protection between 2026 and 2030 through equipment upgrades and green electricity procurement. It will strictly avoid conducting business in important ecological areas and will proactively protect nearby wetlands, aiming to achieve the goal of 'No Net Loss (NNL) of Biodiversity' by 2030.



03

Innovation-Driven,
Promoting Value Chain
Upgrades

9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



17 PARTNERSHIPS
FOR THE GOALS



// Leading Technological Innovation

Governance Structure

The Company drives its high-quality development in the clean energy equipment sector through continuous technological breakthroughs. We have established 19 R&D centers globally, including 9 overseas institutions, focusing on the entire industry chain of natural gas liquefaction, storage, transportation, and refueling, as well as marine/vehicular natural gas fuel systems. Our focus also extends to key equipment/processes for renewable fuel production, hydrogen energy, chemicals, and food equipment.

Management Strategy

The Company continuously improves its innovation management system, stimulating organizational innovation momentum through institutional development and incentive mechanisms. During the reporting period, we implemented the "Golden Process" Project Management Measures, clarifying the entire process of process innovation project initiation, implementation, and acceptance to promote the standardized operation of manufacturing process innovation. We also revised the "Golden Seed" Project Management Measures, refining the management framework for holding-level innovation projects, covering new product development and major iterations of existing products, strengthening R&D expense control and review efficiency, and enhancing resource allocation effectiveness. At the same time, we have normalized the implementation of an R&D project reward mechanism, presenting multiple proposal awards, implementation awards, and incremental gross profit awards to enhance our ability to commercialize results and create value.

Case

CIMC Enric Awarded the "14th Five-Year Plan" Hydrogen Energy Technology and Equipment Innovation Award



In March 2025, CIMC Enric's independently developed 30MPa hydrogen tube bundle container was honored with the "14th Five-Year Plan" Hydrogen Energy Technology and Equipment Innovation Award. As the first 30MPa product to be commercialized in China, it fills a gap in domestic standards. Its single-vehicle gas capacity has increased from 384 kg to 656 kg, a 70.8% rise, while reducing hydrogen transportation costs by 50%. The Company also provides a full range of equipment for filling, unloading, and refueling to form a complete solution. This solution is now in large-scale operation in cities like Shanghai and Beijing, effectively promoting the high-quality development of the hydrogen energy industry.



Award Ceremony at the 10th China Energy Development and Innovation Forum

Case | 1300L Liquid Hydrogen Vehicle Cylinder Selected for Jiangsu Province's 2025 "Three Firsts, Two News" Initiative



In August 2025, the 1300L liquid hydrogen vehicle cylinder independently developed by CIMC Sanctum completed a full set of key performance tests using liquid hydrogen as the medium. The test data showed that its core indicators, such as the daily evaporation rate under liquid hydrogen conditions, lossless holding time, and liquid level monitoring accuracy, all reached advanced industry levels, leading to its successful selection for Jiangsu Province's "Two News" technology products initiative. The success of this experiment lays the foundation for the commercial application of liquid hydrogen in heavy-duty hydrogen-powered trailer and marks CIMC Enric as the first domestic supplier with a complete product solution for the "storage, transportation, refueling, and application" of liquid hydrogen.



Successful Key Performance Test of Liquid Hydrogen Medium for Vehicle-mounted Liquid Hydrogen Cylinders

Case | CIMC Enric's Innovative "Tank Swap Model" Pioneers a New Era in Inland Waterway Energy Refueling



In November 2025, "Yuan Shun Lu Dong 1," the first LNG-powered vessel in Anhui Province to adopt the tank swap model, was successfully launched. The project utilizes 40-foot LNG tank containers and gas supply systems jointly developed by CIMC Blue Water and Nantong Energy. Through standardized and modular tank container design, a single tank swap can be completed in 15-30 minutes. The application of high-vacuum insulation technology results in a static evaporation rate of less than 0.01% and a cold-holding period of up to 90 days. The system is also equipped with an intelligent security system that monitors over 30 parameters in real-time, fully complying with CCS specifications. This significantly enhances fuel refueling efficiency and operational safety, providing a flexible and economical clean energy solution for LNG-powered vessels.



"Yuan Shun Lu Dong 1," an LNG-Powered Vessel Utilizing the Tank Swap Model



Standardized and Modular LNG Tank Containers

Risk and Opportunity Management

Industry-Academia-Research Cooperation

Industry-academia-research cooperation is a crucial pathway for promoting technological innovation and industrial development. In 2025, the Company signed a strategic cooperation agreement on green and low-carbon technologies with the Institute of Engineering Thermophysics of the Chinese Academy of Sciences, focusing on cutting-edge fields such as biomass gasification and green methanol synthesis to jointly build a research and development platform. Leveraging the 50,000-ton annual capacity bio-methanol demonstration project in Zhanjiang, Guangdong, the project has achieved the industrial application of the Institute's independently developed biomass pure oxygen gasification technology, establishing a closed-loop system covering raw material processing, green production, carbon accounting, and certification. The Company has also jointly established a hydrogen energy technology R&D center with Zhejiang University and held an annual technical exchange conference to conduct in-depth discussions on project progress and new technological breakthroughs. At the strategic level, this has strengthened regular communication and resource integration, focusing on core hydrogen energy technology research and high-end talent cultivation, aiming to build a leading comprehensive R&D platform in the industry.

Digital Empowerment

CIMC Enric actively drives industry innovation and upgrading through its digital and intelligent strategic layout, building a new tripartite business development model centered on "smart manufacturing + digital services + ecological collaboration." It deeply integrates cutting-edge technologies such as 5G, the Industrial Internet, large AI models, and digital twins to create intelligent manufacturing and service systems. During the reporting period, the Company systematically promoted enterprise-level business data governance, with digital and software R&D investment of 21.826 million RMB, with a focus on lean business management and process optimization.

In the manufacturing sector, the Company is deepening its intelligent upgrades. Through the automation of key production lines, it has not only significantly improved production efficiency and product consistency but also achieved green improvements in the production environment. The Company is also proactively exploring the integration of artificial intelligence with industrial scenarios, applying large AI model capabilities to build intelligent production safety agents and optimize customer service. This marks a new stage of advancement from process automation to "AI + Industry" intelligent collaboration, providing innovative practices for the high-quality and low-carbon development of the industry.

Case | CIMC Safeway Selected for MIIT's 5G Factory Directory



In August 2025, CIMC Safeway was recognized as a national-level 5G factory for its outstanding performance in deeply integrating 5G technology throughout the entire production process, implementing innovative application scenarios, and enhancing digital and intelligent efficiency. By integrating advanced technologies such as 5G-MEC private networks, industrial PON, and the Internet of Things, the Company has achieved full connectivity across all scenarios and elements. In particular, the paperless operation where 3D design drawings are sent directly to workstations has improved workshop efficiency and environmental performance. Fine-grained process scheduling and material requirement integration automatically generate distribution tasks, optimizing supply chain management. Electronic quality inspection records have improved traceability and work efficiency, while visual electronic dashboards support real-time dynamic business control, helping the Company become a benchmark in the tank container manufacturing industry.



5G Factory Production Site



Case | CIMC Enric's Deep Integration with DeepSeek Accelerates Digital and Intelligent Energy Transformation

The "Coke Oven Gas to Hydrogen and LNG Co-production" project, a collaboration between CIMC Enric and Ansteel Co., Ltd., has established a comprehensive intelligent system integrating "physical equipment + large AI models." On-site, robotic inspection dogs have taken over routine inspections and safety alert duties. Online, the project has innovatively introduced the DeepSeek-R1 inference model, which constructs a joint factory safety intelligent agent through reinforced learning on multi-modal data, significantly enhancing the intelligent identification and investigation of safety hazards. Concurrently, its after-sales service platform integrates DeepSeek's intelligent Q&A capabilities to provide precise responses and memory management for customer inquiries, elevating the level of intelligence throughout the entire service process.



Robotic Dog Inspection and Safety Alert System



Case | Baffle Plate Robotic Automatic Welding Equipment

To meet the growing market demand for baffle plate tank containers and address issues with traditional manual welding, such as low efficiency, unstable quality, and dust pollution, CIMC Enric launched the baffle plate robotic automatic welding project. By applying robotic weld seam trajectory programming and laser tracking correction technology, the project achieves automation throughout the entire welding process. This increases welding coverage to 90%, eliminates the need for weld polishing, and, through the coordinated operation of a dual-robot system, boosts efficiency by 150% while reducing labor hours per unit by 35%. Furthermore, with digital and intelligent tools like molten pool and laser monitoring, operators only need to make minor data adjustments from the main control console, significantly reducing labor intensity while ensuring notable improvements in production efficiency and product quality.



Baffle Plate Robotic Automatic Welding Site



Operator Workstation

Intellectual Property Protection

Intellectual property (IP) is the core carrier of technological innovation. The Company has established an IP management system that covers the entire chain of R&D, production, and application to ensure the effective transformation and legal protection of technological innovation achievements. The Science and Technology Management Department of the Company's Science and Technology Innovation Sharing Center is responsible for coordinating the IP infringement risk analysis for specific products and key components of CIMC Enric and its subsidiaries, aiming to prevent potential infringement and effectively safeguard the Company's legal rights and interests.

During the reporting period, the Company formulated and issued the *Guidelines for Patent Protection of Key R&D Projects* and the *Guidelines for Prevention of Patent Infringement*, providing systematic patent protection methods and infringement risk control frameworks for key R&D projects. Concurrently, CIMC Sanctum, Nantong Energy, and CIMC Safeway have all obtained GB/T 29490-2023 certification. The Company has accelerated its patent layout in core business areas such as hydrogen energy, green methanol, and LNG storage and transportation, promoting the implementation of technological innovations. This has effectively improved product safety, energy efficiency, and engineering integration efficiency, providing strong support for the sustainable development of our core businesses.

Indicators and Objectives

The Company has established R&D objectives that are deeply integrated with its business development, focusing on breakthroughs in clean energy technology and independent innovation in high-end equipment, which are reflected in the following three directions:

- ▶ Breakthroughs in core technologies of the LNG industry chain: including ultra-large storage tanks, floating liquefied natural gas (FLNG) units, and low-carbon liquefaction processes to reduce overall costs;
- ▶ Promoting intelligent storage and transportation: optimizing efficiency and safety through the Internet of Things and digital twin technologies;
- ▶ Developing hydrogen energy and green fuel technologies: building a multi-energy complementary clean energy system that includes hydrogen energy, biomethane, and green methanol.

As of the end of the reporting period, CIMC Enric has independently developed and successfully applied for over 1,800 domestic and international patents, including more than 1,000 invention patents. There are over 1,500 valid patents, including more than 410 granted invention patents. In 2025, 94 new invention patent applications were filed, increasing the proportion of invention patent applications to 62.76%.

The Company has strategically filed patents in key global markets for its core technology areas, including hydrogen energy storage and transportation equipment, cryogenic storage and transportation equipment, large-scale engineering storage tanks, natural gas carriers, natural gas refueling stations, tank containers, and liquid food equipment/processes. It has completed 38 PCT international patent applications and 81 national phase applications, and has been granted 36 patents in countries and regions such as the United States, Germany, Australia, Japan, South Africa, and Brazil. These initiatives not only enhance CIMC Enric's competitiveness and influence in the international market but also set a positive example for society in respecting intellectual property.

To continuously strengthen its innovation capabilities, the Company has systematically planned its R&D team building, capital investment, and intellectual property protection. The key indicators over the years are shown in the table below:

| Category | Indicator | 2023 | 2024 | 2025 |
|----------------------------------|--|---------|---------|---------|
| R&D Team Building and Investment | Number of R&D Personnel (persons) | 1,335 | 1,681 | 1,145 |
| | Proportion of R&D Personnel to Total Employees (%) | 13.37 | 18.38 | 11.90 |
| | Innovative R&D Expense (RMB '000) | 690,440 | 733,925 | 729,116 |
| | Sustainable R&D Investment (RMB '000) | 225,508 | 390,002 | 460,292 |
| Intellectual Property Protection | Number of Invention Patents (Items) | 114 | 89 | 94 |
| | Total Patent Applications (Items) | 189 | 143 | 150 |
| | Proportion of Invention Patents (%) | 60.32 | 62.24 | 62.76 |

// Pursuing Excellence in Quality

Quality Management System

CIMC Enric is committed to providing comprehensive solutions for transportation, storage, and manufacturing across the clean energy, chemical and environmental, and liquid food industries, and has established a rigorous and comprehensive quality management system. This system incorporates international standards, industry standards, classification society standards, and internal corporate policies, such as the *Quality Control Procedures for Inspection and Testing*, *Management Review Procedures*, *Material Control Procedures*, *Control of Non-Conforming Products Procedures*, and *Management Procedures for Corrective and Preventive Actions*, to ensure quality control throughout the entire process from product design and manufacturing to delivery.

The Company has established a quality governance structure directly led by senior management and coordinated across multiple departments. Management is responsible for approving the quality strategy, securing resource investment, and bearing ultimate responsibility. The heads of each operational unit are tasked with implementing specific quality management requirements and are directly responsible for the quality of the processes under their purview. The Company clarifies the responsibilities of each position through its policies and incorporates key performance indicators such as major quality and safety incidents, product qualification rates, and customer complaint rates into its performance appraisal system. Management performance is linked to the Company's overall quality objectives, while the performance of operational heads is tied to the quality performance of their respective business units. This ensures that goals are cascaded down through every level and responsibilities are assigned with precision, continuously enhancing the effectiveness of quality governance.

By leveraging product type testing and enhanced design verification, we strictly adhere to in-process inspections and monitoring during production, significantly improving the product quality qualification rate. For products subject to mandatory national supervision and inspection, such as pressure vessels, we strictly comply with the *Special Equipment Safety Law* and the *Supervision and Administration Measures for the Manufacture of Boilers and Pressure Vessels*. This ensures a 100% qualification rate to obtain inspection certificates, thereby achieving the quality objectives of the quality assurance system for special equipment production licenses. During the reporting period, the Company completed 42 tests, including 14 tests related to updates for filament-wound cylinder standards. All projects passed on the first attempt with a 100% success rate.

CIMC Enric has always upheld the quality consciousness that "product is character," making it our mission to provide reliable and responsible products to society. During the reporting period, the Company successfully passed annual audits for the ISO 9001 Quality Management System certification, IATF 16949 Quality Management System certification, as well as standards from ASME and classification societies, ensuring that our products and services consistently meet international standards and customer requirements. As of the end of the reporting period, 15 of our member enterprises have obtained ISO 9001 Quality Management System certification, accounting for over 58% of the total number of member enterprises. Additionally, each member enterprise establishes corresponding quality management systems based on product characteristics, business needs, and the regulations of target markets to flexibly meet diverse market demands and continuously ensure the effective operation and certification of these systems.



▼ Selected certifications obtained by our member enterprises

International Standard Certifications

- ISO 9001 Quality Management System Certification
- IATF 16949 Automotive Quality Management System Certification
- ISO 13485:2016 Medical Devices Quality Management System Certification

Industry-Specific Certifications

- Special Equipment Production Licenses: A1, A2, A3, D, SAD, B1, B2, B3, B4, C2, C3, GC1, GC2
- US DOT SP 21090: Re-inspection of DOT specification steel cylinders using the UE method
- TSG 07-2019 Rules for Licensing of Special Equipment Manufacturing and Filling Units Certification
- American Society of Mechanical Engineers (ASME) Certification

Classification Society Certifications

- China Classification Society Quality Management System Certification
- Det Norske Veritas (DNV) GL Factory Certification
- Lloyd's Register of Shipping (LR) Factory Certification
- Bureau Veritas (BV) Factory Certification
- Nippon Kaiji Kyokai (NK) Factory Certification



Quality Risk Management

The Company has established a safety risk assessment mechanism that covers the entire lifecycle of products and services. Through a six-stage process—initiation planning, FMEA-driven risk identification, quantitative analysis, acceptability evaluation, implementation of targeted control measures, and verification and improvement—we systematically identify potential risks in design, processes, and components, and dynamically monitor and optimize them. CIMC Hongtu implements the *Management System for Mitigating High-Risk Factors in Product Design and Processes*, establishing a dynamic risk register through cross-departmental reviews and integrating it into the design, verification, and training processes. This shifts quality risk management from a reactive to a proactive approach. Furthermore, the Company purchases product quality insurance and product liability insurance to enhance its risk resilience and proactively guard against major crises.

Empowerment for Quality and Safety

The Company focuses on the safety of the entire product lifecycle and systematically conducts specialized training on quality management and process safety. Core topics include Quality Function Deployment (QFD), System Accountability, new standards, manufacturing processes, and inspection technologies. This initiative promotes the deep integration of safety concepts into all stages of research and development, production, and inspection, effectively enhancing employees' ability to identify risks in advance and their adherence to process specifications.

Product Recall Management

The Company consistently prioritizes product quality and public safety by formulating and implementing the *Control of Non-Conforming Products Procedures* to strictly manage non-conforming items. We promote a "meticulous cultivation" quality inspection management model, establishing a full-lifecycle quality assurance system that covers everything from raw material acceptance and core process traceability to final factory inspection, effectively controlling the risk of non-conforming products entering the market.

In accordance with laws and regulations such as the *Special Equipment Safety Law of the People's Republic of China*, the *Regulations on the Administration of Recall of Defective Automotive Products*, and the *TSG 09-2025 Rules for the Recall Management of Defective Special Equipment*, the Company has formulated the *Product Recall Control Procedures*. This document clearly defines the scope, responsibilities, authorities, and operating procedures for product recalls across all departments. Should a product be found to have a quality defect that may threaten human health or in the event of a major safety incident, the Company will promptly initiate the recall process. This includes organizing relevant personnel for risk assessment, preparing a recall plan, issuing a public recall notice, halting the sale of affected products, analyzing the root cause of the problem, and formulating corrective measures. The effectiveness of the recall is continuously tracked for 6 months, and related records are kept for no less than 10 years. During the reporting period, the Company had no product recall incidents.

| Key Performance | | |
|-----------------|---|--|
| In 2025, | Percentage of products recalled due to environmental, safety, and health issues | Number of product safety incidents |
| | 0 % | 0 |
| | Losses incurred from violations of relevant laws and regulations | National spot check pass rate for products |
| | RMB 0 | 100 % |

Advancing Together with the Industry

While advancing its own technological innovation and product iteration, the Company focuses on building a healthy, standardized, and collaborative industrial ecosystem, systematically empowering the high-quality sustainable development of the industry by deepening strategic industrial cooperation and exchange and actively participating in the formulation of industry standards.

In terms of industrial strategic cooperation and exchange, CIMC Enric has leveraged platforms such as the 2025 World Shipping Summit to sign strategic cooperation agreements with China Merchants Energy Shipping and Sinopec (Hong Kong) Limited to jointly promote the construction of a green methanol bunkering center in Hong Kong, deepening cross-industry collaboration. In the hydrogen energy sector, the Company has partnered with Jiangsu Zhonchun Hydrogen Energy to develop green hydrogen projects and has collaborated with Hong Kong and China Gas Company Limited and Towngas China nationwide on hydrogen energy infrastructure and integrated energy services.

Regarding industry standard setting, the Company, as a core participant, collaborated with several authoritative institutions to jointly release China's first authoritative group standards in the marine fuel sector: *Methodology for Calculating the Life Cycle Greenhouse Gas Intensity of Marine Fuels and Verification Method for the Annual Attained Fuel Greenhouse Gas Intensity of Ships*. These efforts help align Chinese standards with the rules of the International Maritime Organization (IMO), enhancing China's influence in global green shipping governance. During the reporting period, the Company extensively participated in the formulation of national, industry, and group standards, successfully serving as the drafting unit for 28 standards.

Leveraging its advantages in production resources, the Company actively participates in the activities of various industry organizations, promoting the advancement of quality standards through enhanced industry communication and collaboration. For detailed information on the industry organizations the Company participates in and the positions held, please refer to the Appendix of this report.



// Quality Customer Service

Customer Relationship Management

CIMC Enric adheres to a customer-oriented approach, building a closed-loop service system that covers the entire process of marketing, sales, and operations to continuously improve service response efficiency and customer experience. We attach great importance to customer feedback, establishing long-term cooperative relationships and achieving win-win value through regular communication. The Company strictly implements the *Product Warranty System*, regularly forms professional teams to conduct on-site inspections, promptly resolves customer product issues, and provides ongoing technical support and consulting services. Management personally visits key customers to deepen strategic cooperation, while also optimizing the interactive experience through mobile service tools and efficiently collecting and responding to customer feedback through a regular communication mechanism to promote long-term value co-creation.

Case | Blue Ship Action: Shijiazhuang Enric Drives Product Upgrades Through Customer Feedback



The after-sales service department of Shijiazhuang Enric launched the "Blue Ship Action" to proactively follow up with customers, aiming to improve product quality, enhance competitive advantages, and expand brand influence. By visiting customers' work sites, specialized service vehicles equipped with professional technicians, tools, common spare parts, and testing equipment conduct comprehensive "health checks" on the key components of the Company's products in use. This allows for the identification of potential hazards and on-site maintenance, achieving a one-stop service of "problem identification - on-site resolution - training and guidance," which significantly improves service efficiency. From January to November 2025, a total of 550 customers were revisited, involving 3,110 products. The visits collected procurement information for 136 units and yielded over 50 improvement suggestions, effectively promoting product optimization and enhancing customer satisfaction.



Blue Ship Action in Progress



Case | New "Integrated Tractor-Trailer" Solution to Deepen Cooperation and Expand Markets

CIMC Enric has deepened its strategic cooperation with Dongfeng Commercial Vehicle to jointly develop "tractor + trailer" integrated products, creating a customer-centric, green, and efficient transportation solution. The two parties have formed a team to collaboratively advance product design, integrated sales, and after-sales service. They are jointly promoting and selling the integrated tractor-trailer products in key regions to improve service response efficiency and customer loyalty, driving the logistics equipment industry towards standardization, low-carbon development, and high quality, thereby contributing to the sustainable development of the sector.



Signing Ceremony for the Integrated Tractor-Trailer Strategic Cooperation

The Company has established a comprehensive customer service management system, standardizing the entire service process—including pre-sales, in-sales, and after-sales stages—through policies such as the *After-Sales Service Management System*, *Customer Feedback Handling Procedures*, and *Management Measures for Ensuring Service Timeliness*, to ensure high quality and consistency of service. To enhance customer satisfaction and the efficiency of complaint handling, the Company has set up a dedicated customer service team and integrated customer satisfaction into performance evaluations, ensuring that complaints are addressed and resolved promptly and effectively. Concurrently, the Company regularly distributes the *Customer Satisfaction Survey* to gather customer opinions for continuous service improvement. Furthermore, leveraging the service center of the clean energy business segment, the Company rapidly coordinates regional resources such as equipment, personnel, and transportation to quickly respond to repair requests, significantly improving service timeliness and the customer experience.

| Indicators | 2025 |
|---|------|
| Number of customer complaints on major issues (cases) | 0 |
| Number of customer complaints (cases) | 0 |
| Customer satisfaction rate (%) | 94.8 |
| Customer complaint resolution rate (%) | 100 |

Responsible Marketing

In its marketing and promotional activities, the Company consistently integrates social responsibility into its communication practices, using professional value guidance to encourage customers to choose greener and more sustainable solutions. The marketing team not only introduces product features but also systematically explains the comprehensive advantages of clean energy equipment in terms of carbon reduction, energy savings, and long-term economic benefits, using professional data and case studies to encourage customers to proactively adopt more environmentally friendly options. In sectors such as logistics and shipping, the Company provides practical carbon reduction solutions like lightweight vehicle-mounted cylinders and marine fuel tanks, helping clients achieve both environmental and economic benefits. Meanwhile, the publicity department showcases the tangible benefits of clean energy equipment through various platforms, using specific projects (such as the Daqing peak-shaving project, LNG-powered vessels, and aerospace gas supply systems) to enhance public understanding of the feasibility of green technologies and promote a collaborative shift towards decarbonization across the industrial chain.

Ensuring Privacy and Security

Information Security

The Company strictly adheres to the relevant requirements of national laws such as the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, and the *Personal Information Protection Law of the People's Republic of China*, as well as the European Union's *Cybersecurity Act*. In conjunction with its operational realities, the Company has formulated a total of 19 internal management policies related to network security, endpoint security, and system security, including the *CIMC Enric Holdings Limited Management Regulations on the Use of Personal Computers*, *CIMC Enric Holdings Limited Management Measures for Internet Access and Use*, and *CIMC Enric Holdings Limited Business Information Authorization and Security Management System*.

Information Security Operational Measures

- During the reporting period, the Company guided its subsidiaries to conduct network security defense and attack drills, through which 59 risks in divisional application systems were identified and addressed with a 100% remediation rate. The repair of these vulnerabilities significantly reduced the risk of external intrusion, ensuring the security of customer, personal, and business data and assets;
- Annual data emergency recovery drills are conducted to verify the effectiveness of backup mechanisms;
- Security effectiveness tests are organized to accurately identify weaknesses in perimeter network and server protection and to promote closed-loop rectification;
- Specialized security training activities were carried out, including defense and attack training for network security drills, perimeter defense security capability training, and effectiveness rectification training, which effectively enhanced employees' security awareness and protection capabilities.

Customer Privacy

CIMC Enric consistently adheres to the principles of customer service and privacy protection, having established a systematic data security governance framework. Leveraging its CRM & SRM systems, the Company achieves centralized and secure storage of customer and supplier information. To fortify its technical defenses, the Company has successfully obtained the Multi-Level Protection Scheme (MLPS) 2.0 certification, regularly conducts network security defense and attack drills, and dynamically remediates system risks and server vulnerabilities, thereby building a comprehensive data security barrier to effectively safeguard the data security and trust of its stakeholders.

Key Performance

During the reporting period, the Group received no complaints regarding the leakage of customer information. The number of customer information leakage incidents was **0**, and the number of information security incidents was **0**.

Sustainable Supply Chain

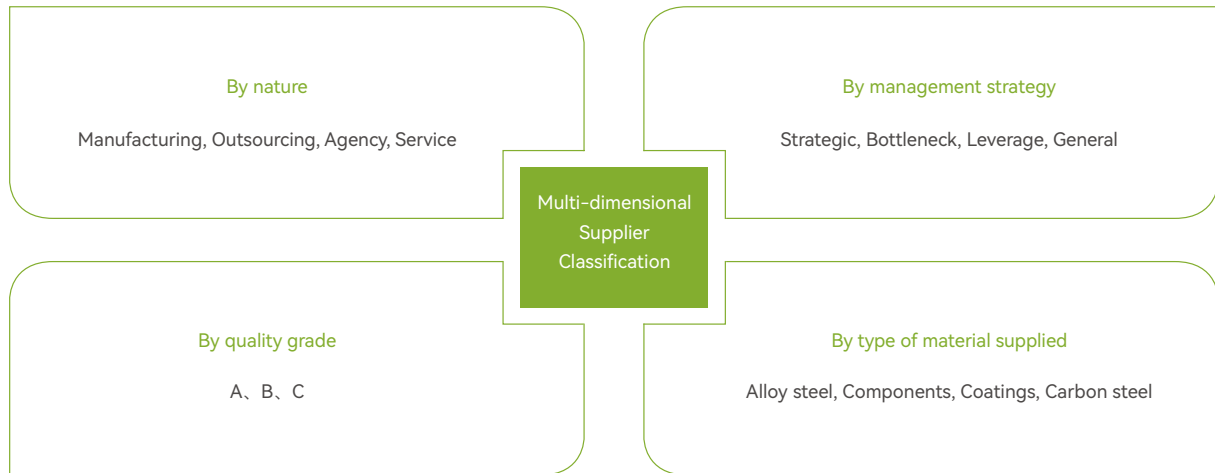
Efficient supply chain management is a core strategic pillar for ensuring the Company's operational resilience. CIMC Enric has established a comprehensive management system covering the entire process of supplier admission, performance evaluation, regular training, tiered management, and digital risk control. Through refined management, the Company ensures the stability and efficiency of its supply chain. The Company also deeply integrates social responsibility and environmental factors into the entire lifecycle management of its supply chain, promoting a green and collaborative transformation across all links and striving to build a sustainable value chain that is environmentally friendly, responsibility-oriented, and mutually beneficial.

Supplier Lifecycle Management

CIMC Enric strictly complies with applicable international, national, and regional laws, regulations, and relevant social responsibility standards, including but not limited to the *Law of the People's Republic of China on Tenders and Bids* and the *Civil Code of the People's Republic of China*. By formulating policies such as the *CIMC Enric Supplier Management Procedures*, the *Supplier Code of Conduct on Corporate Social Responsibility*, and the *Procurement Management System*, the Company has established a systematic and compliant supplier management framework.

The Company's Corporate Management Department includes a Procurement Management Department, which is dedicated to building a sustainable procurement system for Enric's clean energy segment and establishing a competitive cost advantage. It aims to achieve end-to-end, full-process compliance control and lifecycle management for all product categories. The Company has defined indicators related to sustainable supply chain, set clear and quantifiable targets, and integrated these indicators into the performance evaluations and remuneration systems of supply chain management staff, motivating employees to jointly promote the enterprise's transition towards a more sustainable business model.

The Company implements a multi-dimensional and refined supplier classification and tiered management system. Through regular re-evaluations and dynamic adjustments, it ensures continuous optimization of the supplier structure and more precise resource allocation.



For its overseas supply chains, CIMC Enric has also implemented a supplier lifecycle management system to ensure the establishment and improvement of its supply chain system for foreign enterprises. From the identification and qualification of potential suppliers to their categorized management, each stage involves a strict approval process to ensure all operations meet the Company's standards and requirements. Additionally, the Company creates and maintains a supplier list and regularly updates their qualification information to ensure accuracy and timeliness, thereby securing the stability and efficient operation of the supply chain.

Supplier Admission and Screening

During the supplier admission stage, the Company conducts due diligence through multi-dimensional assessments, including documentation reviews, on-site audits, and sample trials, to ensure that partners possess reliable quality assurance capabilities, delivery capacity, and a strong environmental and social responsibility performance. The Company utilizes a digital risk control platform for real-time monitoring to promptly identify risks related to suppliers' integrity, compliance records, and administrative penalties. This is complemented by questionnaires, interviews, and on-site inspections to thoroughly evaluate their ISO 14001 environmental management system certification status, carbon emission target setting, and implementation of energy conservation and carbon reduction measures, safety production records, and business ethics performance. All new suppliers are required to complete relevant survey forms and sign an HSE commitment letter, ensuring their responsibilities for safe production and environmental protection are established from the outset, thereby solidifying the foundation for sustainable supply chain management.

▼ Supplier Admission Process



Supplier Sourcing

- Supplier sourcing is conducted through diverse channels, including online media, industry exhibitions, group collaboration, and expert recommendations. The introduction of new suppliers strictly adheres to eight major admission principles, such as promoting the localization of imported materials and replacing non-compliant suppliers, to ensure alignment with the Company's strategic development and sustainable procurement goals.



Supplier Review Process

- **Documentation Review**
 - Basic Information
 - Qualification Certificates
 - Certification Certificates (e.g., Quality, Environment, Occupational Health and Safety)
 - *Supplier Environmental and Social Risk Identification Survey*
- **On-site Audit**
 - Led by the holding Company's procurement management department, cross-functional on-site audits are conducted by teams from quality control, technology, production, and procurement. While verifying the authenticity of supplier documentation, process capabilities, and the effectiveness of their quality systems, the review template has been updated to include specific environmental friendliness indicators, strengthening the assessment of the supply chain's green, low-carbon, and social responsibility performance.
- **Sample Trial**
 - Technical and quality characteristics are verified through the actual use of sample parts to ensure product performance fully meets corporate standards and customer requirements.



Supplier Review Results

- Based on the review results, the Company signs a package of procurement agreements with approved and qualified suppliers, including the *Framework Cooperation Agreement for Raw Material Procurement* and the *Commitment to Transparent Cooperation*, ensuring the admission process is rigorous and compliant.

Supplier Assessment and Evaluation

The Company has established a regular feedback and processing mechanism, allowing various departments to report quality issues encountered during cooperation. Supplier Quality Engineers (SQEs) are responsible for following up on these issues and verifying their resolution. A four-tier system is used to address problems based on their severity: email feedback, written warning, suspension of business, and disqualification. All records are retained in archives or the electronic procurement information system (SRM), ensuring full process traceability.

The annual supplier performance evaluation is conducted using a standardized template, assessing multiple dimensions such as quality, delivery, service, and qualification certifications. Based on the scores, suppliers are categorized as excellent, good, qualified, or unqualified. This system enables differentiated incentive and elimination mechanisms, where excellent suppliers are given priority in procurement, while unqualified ones are placed on an elimination list, driving continuous optimization of the supply chain.

The Company conducts regular annual audits of its suppliers, with a focus on Class A suppliers and those in the bottom 30% of performance rankings. Through documentation review and on-site audits, we verify the effectiveness of their quality systems, technical capabilities, and adherence to process discipline in line with our corporate governance requirements. Additionally, we utilize HSE condition surveys to guide suppliers in using environmentally friendly materials and packaging. Starting in 2025, we will add an assessment of suppliers' carbon emission target setting and their adoption of energy-saving and carbon-reduction measures to encourage carbon management practices and collaboratively reduce the environmental impact of our value chain. While overseas suppliers are exempt from on-site audits, their compliance and risk control are still ensured through methods such as document reviews, and they are required to adopt environmentally friendly and sustainable solutions in packaging and storage.

Supplier Communication Channels

The Company continuously improves its supplier communication and feedback mechanisms. Daily communication is conducted through various channels such as telephone, email, WeChat, and special meetings to enhance problem response and collaborative improvement. We have also set up bilingual (Chinese and English) communication channels on our official website, providing contact information for all stakeholders, including suppliers, to ensure smooth information flow. Furthermore, an anonymous reporting mechanism has been established to handle supplier complaints confidentially, with a clear prohibition against any form of retaliation, effectively protecting the legitimate rights and interests of our suppliers.

Simultaneously, CIMC Enric systematically promotes supplier capability enhancement initiatives. We conduct specialized training focused on quality assurance management and production process optimization, combining teamwork with hands-on practice to emphasize the principles of zero defects, zero changeover waste, and zero inventory, thereby fostering full participation and continuous improvement. Training certificates are awarded to outstanding suppliers to cultivate long-term, stable, and mutually beneficial partnerships. By the end of the reporting period, the Company had provided HSE training to a total of 1,059 suppliers.

Supply Chain Social and Environmental Risk Management

CIMC Enric systematically embeds ESG principles throughout its entire supply chain management. Through risk identification, assessment, and collaborative mechanisms, we drive the transformation of our value chain towards being green, responsible, and sustainable. Based on the *Supplier Corporate Social Responsibility Code of Conduct*, we incorporate binding clauses on environmental protection, labor rights, and business ethics into our procurement contracts, promoting a shift in our procurement model towards one driven by values. During the reporting period, the Company collaborated with suppliers to develop multi-layer insulation blankets for cryogenic vehicles and to eliminate the use of external fiberglass tape on cryogenic storage tanks, actively working to minimize environmental risks.

Environmental Responsibility Requirements

- We require them to minimize the use of toxic substances in their production processes, prioritize environmentally friendly materials and recyclable resources, and strictly adhere to environmental management regulations and standards.
- We guide and assess suppliers on their practices in setting carbon reduction targets, optimizing production processes, adopting energy-saving technologies, and using renewable energy.



Social Responsibility Requirements

- We require suppliers to strictly comply with labor laws, prohibit the use of child labor and forced labor, protect employees' legal rights and interests, ensure fair compensation, maintain occupational health and safety, and actively participate in community development.
- We encourage and supervise suppliers in recording work-related injury incidents, optimizing working hour management, and paying attention to their impact on the communities where they operate.

The Company has established a comprehensive and standardized supply chain risk control system. In accordance with regulations such as the *CIMC Enric Centralized Procurement Category Contract Execution and Risk Management Measures*, we have created a collaborative management mechanism for internal and external risk information. This system defines significant quality incidents, delivery delays, and supplier operational abnormalities, and mandates that they be reported within 3 working days. For suppliers who violate regulations or fail to implement corrective actions effectively, the Company will terminate the partnership and provide training and technical support to help them improve their management capabilities. Our information systems enable closed-loop tracking of orders, deliveries, and contract fulfillment.

Transparent Supply Chain

The Company mandates that all suppliers sign the *Commitment to Transparent Cooperation*, which explicitly prohibits any form of bribery, kickbacks, or improper transfer of benefits, establishing compliance as the fundamental prerequisite for business cooperation. We utilize a digital risk control system to automatically screen for related-party relationships among suppliers, preventing conflicts of interest. The Company implements systematic business ethics due diligence for suppliers, comprehensively assessing their performance in areas such as compliant operations, labor rights, and intellectual property protection through third-party data screening, risk classification, and on-site audits. Based on the assessment results, suppliers are categorized into low, medium, and high-risk levels, with corresponding measures such as prioritized cooperation, mandated rectification within a specified timeframe, or blacklisting, to ensure that business ethics risks in the supply chain remain controllable.

Supply Chain Resilience

To ensure supply security, the Company has established a three-tier emergency response mechanism for managing disruptions at the industry-wide, regional, and primary supplier levels. Through coordinated cross-enterprise inventory management, dynamic sourcing, and resource allocation, we enhance supply chain resilience. Concurrently, we actively promote supply diversification by implementing strategies to "break exclusive supply" and "advance domestic substitution." This approach reduces the risks associated with supply chain concentration, supports the growth of high-quality local enterprises, and fosters regional industrial chain synergy, demonstrating the long-term value of responsible sourcing.

In terms of protecting human rights within the supply chain, during the execution of key projects in Mexico, CLPT has systematically established an active prevention and continuous improvement management system targeting the high-incidence risks of forced labor in engineering construction and manufacturing. During the project preparation phase, the Company launched special due diligence, requiring primary tier-1 suppliers to complete modern slavery prevention questionnaires. It turns supplier management gaps into opportunities for collaborative improvement, enhances the team's risk identification capabilities through specialized training, implements a regular monthly project inspection mechanism, and dynamically eliminates hidden hazards to build a comprehensive defense line for human rights protection in the supply chain.

▼ Supply Chain Sustainability Management Performance

| Indicator | 2025 | Percentage |
|--|-------|------------|
| Total Number of Suppliers | 1,872 | 100% |
| Number of new suppliers for the year | 254 | 13.6% |
| Number of suppliers by region | | |
| Number of suppliers in North China | 204 | 10.9% |
| Number of suppliers in East China | 1,218 | 65.1% |
| Number of suppliers in South China | 59 | 3.1% |
| Number of suppliers in Southwest China | 44 | 2.3% |
| Number of suppliers in Northwest China | 30 | 1.6% |
| Number of suppliers in Northeast China | 48 | 2.6% |
| Number of suppliers in Central China | 119 | 6.4% |
| Number of suppliers in Hong Kong, Macao, and Taiwan | 60 | 3.2% |
| Number of overseas suppliers | 90 | 4.8% |
| Other sustainable supply chain management performance | | |
| Number of suppliers that have signed the Sunshine Cooperation Agreement | 1,743 | 93.11% |
| Number of suppliers that have signed the HSE Commitment Letter | 947 | 50.6% |
| Number of suppliers certified with a quality management system | 1,133 | 60.5% |
| Number of suppliers certified with an occupational health and safety management system | 789 | 42.2% |
| Number of suppliers certified with an environmental management system | 813 | 43.4% |
| Number of annual supplier performance evaluations | 1,281 | 68.4% |

| Indicator | 2025 | Percentage |
|---|------|------------|
| Other sustainable supply chain management performance | | |
| Number of suppliers whose performance evaluation factors include environmental and social matters (For suppliers evaluated within the year, this refers to the number of suppliers whose evaluation factors included environmental and social matters) | 809 | 43.2% |
| Supplier ESG audit coverage rate | 64% | / |
| Number of new suppliers for the year | 254 | 13.6% |
| Number of new suppliers audited for environmental and social matters during the year (For new suppliers added during the year, this refers to the number of suppliers whose audit factors include environmental and social matters) | 149 | 8.0% |
| Number of existing suppliers reassessed (This refers to the number of existing suppliers reassessed for various reasons, such as annual spot checks, periodic reviews, or special circumstances) | 568 | 30.3% |
| Number of reassessed suppliers audited for environmental and social matters during the year (For suppliers reassessed due to annual spot checks, periodic reviews, or special circumstances, this refers to the number of suppliers whose audit factors include environmental and social matters) | 372 | 22.2% |
| Number of suppliers with terminated cooperation during the year | 4 | 0.2% |
| Number of suppliers with cooperation terminated due to HSE reasons during the year | 0 | 0.0% |
| Percentage of procurement amount from strategic cooperation suppliers | 56% | / |
| Percentage of procurement amount from Tier 1 suppliers required to comply with environmental procurement policies | 90% | / |
| Percentage of Scope 3 emissions from Tier 1 suppliers required to comply with environmental procurement policies | 60% | / |
| Percentage of procurement amount from Tier 1 suppliers that comply with environmental procurement policies | 83% | / |
| Percentage of Scope 3 emissions from Tier 1 suppliers that comply with environmental procurement policies | 60% | / |
| Total percentage of procurement from the top five suppliers | 22% | / |
| Percentage of procurement amount from suppliers participating in environment-related cooperation activities | 47% | / |
| Percentage of Scope 3 emissions from suppliers participating in environment-related cooperation activities | 45% | / |

04

People-Oriented, Building Harmonious Communities



// Employment Rights Protection

Employment Rights Protection

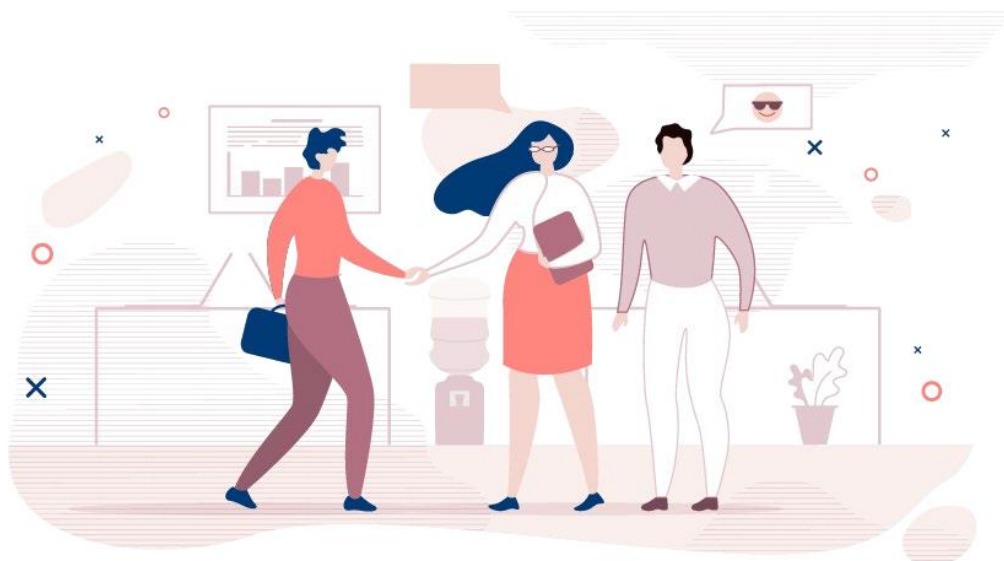
CIMC Enric strictly complies with laws and regulations such as the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*, as well as international initiatives including the *Universal Declaration of Human Rights*, *United Nations Guiding Principles on Business and Human Rights*, and the *Provisions on the Prohibition of Using Child Labor*. The Company conducts its operational practices in accordance with international labor standards and the labor standards of the countries and regions where it operates, resolutely prohibiting illegal practices such as child labor and forced labor, fully implementing its human rights responsibilities, and genuinely safeguarding employee rights.

Employment Structure

CIMC Enric continues to establish and improve its human resource management system, including the *HR Employment Management System*, to standardize the entire process of concluding, performing, amending, and terminating labor contracts, thereby fostering harmonious and stable labor relations. In the past three years, there have been no strikes or work stoppages within CIMC Enric and its member companies.

Key Performance

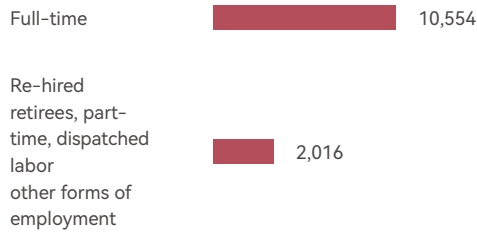
During the reporting period, the Company had a total of **10,554** employees and an employee turnover rate of **7.2%**.



2025

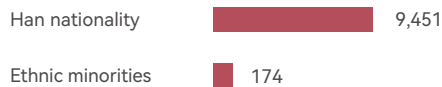
Total Number of Employees

By Employment Type



Of which, the number of contract employees ¹⁵ is as follows:

By Ethnicity



By Gender

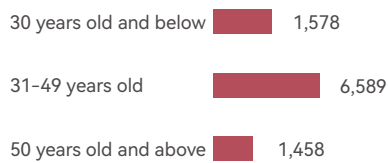


Employees with Disabilities

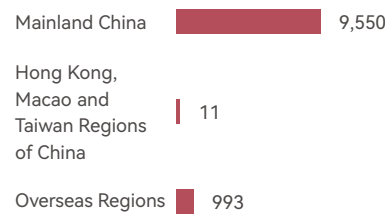
By Ethnicity

Doctoral degree or above

By Age



By Region



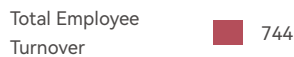
Master's degree

Bachelor's degree

Junior college degree

High school and below

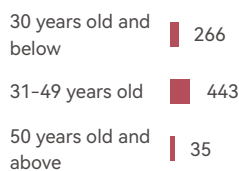
Employee Turnover Data ¹⁶



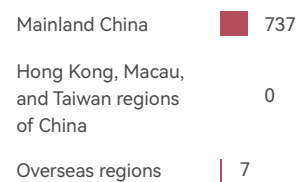
By Gender



By Age



By Region



^{15,16} Data on contract employees by category (excluding data broken down by region) and employee turnover data do not currently include data from overseas subsidiaries. The Company is actively working to establish a system for data collection and reporting for these subsidiaries, and will include them in the scope of the report in due course once the necessary conditions for full disclosure are met.

The Company is committed to creating a diverse, equal, and inclusive work environment that fully respects the diversity and differences among employees. It actively gathers and cultivates outstanding talent of different genders, ages, ethnicities, educational backgrounds, and regions to build a workforce that is gender-balanced, ethnically united, and culturally diverse.

Key
Performance

During the reporting period,

Gender equality in the workplace: We encourage the development of women in innovation and leadership. During the reporting period, female managers accounted for **18.3** % of the management team.

Employment of vulnerable groups: We promote the employment of vulnerable groups, including persons with disabilities. During the reporting period, we employed **27** individuals with physical disabilities.

Employee Rights

CIMC Enric complies with relevant international initiatives and standards, and earnestly fulfills its responsibility to respect human rights. In accordance with its human resources management systems, the Company implements a strict identity verification process during recruitment to fundamentally eliminate the risk of child labor. It maintains a zero-tolerance policy towards any department, member enterprise, or partner involved in forced labor or the employment of child labor. The Company's HSE Department and Human Resources Department work in synergy to conduct routinely, unscheduled special inspections for illegal and non-compliant labor practices, such as the use of child labor and forced labor. Once any violation is confirmed, the Company will activate a joint liability and penalty mechanism for the responsible personnel in the employing department, ensuring full legal and regulatory compliance throughout the entire employment management process.

The Company actively fosters a harmonious and inclusive work environment, respects the right of workers to equal employment, and prevents discriminatory practices based on region, race, religion, or other factors in all aspects of recruitment and employment. In conjunction with policies such as the *Employee Handbook*, the Company continues to promote the in-depth implementation of its diversity and equal opportunity policies. The Company signs legal labor contracts with all permanent employees and service contracts with temporary workers, clarifying the legality and standardization of the employment relationship.

Key
Performance

During the reporting period,

The employee labor contract signing rate reached

100 %

The Company had **no** disputes related to discrimination, child labor, or forced labor.

Comprehensive Compensation and Benefits

Compensation and Performance Management

Adhering to a people-oriented philosophy and the principle of equal pay for equal work, CIMC Enric continuously reviews and optimizes its internal labor protection systems, including the *Compensation Management Measures*, *Employee Performance Management Measures*, *Rewards and Penalties Management Measures*, and *Working Hours and Leave Management Measures*, to provide all employees with fair, reasonable, and competitive compensation and benefits. The Company has established a market-oriented compensation system based on job value, capabilities, and performance, adopting a structure of "fixed salary + variable salary." All employees are covered by the variable salary component, with performance-based pay accounting for 20%-40%, fully leveraging the motivational effect of the positive correlation between performance and rewards.

During performance evaluations, the Company comprehensively considers employees' work results and behavioral performance to ensure the fairness and transparency of the evaluation process. It also matches incentive and performance evaluation methods to different job categories. For frontline production employees, compensation is linked to a work-point mechanism, with public commendations and rewards for those with outstanding production efficiency. A technical grade allowance is established for technical talent, and allowances are provided for professional grade ratings across all job sequences. A stock option incentive plan is implemented for core leadership and key position employees to strengthen long-term incentives and promote shared development benefits between employees and the Company. Furthermore, the Company provides regular channels for performance feedback and grievance appeals through multi-channel communication mechanisms and closed-loop appeal management, ensuring that employee concerns are addressed promptly.

Key Performance

In 2025,

the Company's equity incentives covered **210** individuals, with **29.59** million shares allocated.

Employee Benefits and Care

CIMC Enric has established a comprehensive employee care and protection system that covers all staff, supporting them in achieving a work-life balance. The Company punctually contributes to the five social insurances and one housing fund (pension, medical, work-related injury, unemployment, and maternity insurance, plus a housing provident fund) for all permanent employees in accordance with the law. It also provides an enterprise annuity for eligible employees to further enhance their post-retirement security. The Company strictly adheres to national laws and regulations concerning working hours, standardizes labor employment, leave, and overtime management, and has established overtime application procedures to safeguard employees' rights to statutory holidays and related welfare benefits.

Meanwhile, we pay close attention to the needs of our employees in both their work and personal lives, offering a variety of supplementary benefits. These include annual health check-ups for all employees, as well as occupational health examinations for those in special job roles; holiday and birthday benefits; and timely care and support for employees facing sudden emergencies or difficulties in their families. Additionally, member enterprise CIMC Sanctum provides one hour of lactation time per day for nursing female employees. Couples who have children in accordance with policy are entitled to 10 days of paid parental leave annually before their child turns three. Employees who are only children are entitled to 5 days of paid nursing leave per year if their parents, aged 60 or over, are hospitalized.

Key
Performance

In 2025,
the Company assisted **96** employees in need,
with an investment of RMB **78,600** in employee
support.

Employee Activities

The Company places great importance on the physical and mental health of its employees and is committed to creating a warm, inclusive, and harmonious work environment. The Company and its member enterprises continuously organize a variety of employee care activities, including parent-child events, handicraft workshops, and outdoor themed team-building exercises. They also host numerous sports events, such as fun runs, badminton tournaments, and basketball games, which not only help employees stay physically fit but also enhance team cohesion.

Case | CIMC Sanctum Hosts Family Open Day Event



CIMC Sanctum held a Family Open Day event, attracting nearly 50 participants from 23 employee families. Through interactive sessions like safety production briefings, tours of the production workshop, and product model assembly, the event provided employees' children with a direct understanding of their parents' work and professional value, effectively enhancing the employees' sense of belonging and organizational cohesion.





Case | CIMC Hongtu Hosts Youth Social Music Carnival

To enrich the cultural lives of young employees and provide a platform for them to build friendships, member enterprise CIMC Hongtu organized a Youth Social Music Carnival, which saw active participation from young employees across various departments. Through fun interactive games, musical performances, and a camping-style barbecue, the event fostered better understanding and communication among young employees in a relaxed atmosphere, while also enhancing cross-departmental communication and emotional connections.



Democratic Communication and Participation

CIMC Enric focuses on fostering an open and transparent communication atmosphere and has established a regular employee communication mechanism. The Company effectively collects and promotes the resolution of employee proposals through regular employee representative congresses. At the same time, the Company has established diverse communication channels, including the trade union, employee forums, an online anonymous feedback platform, and the general manager's mailbox, to fully understand and accommodate employee suggestions as much as possible. In addition, the Company conducts annual employee satisfaction and engagement surveys. In 2025, the employee engagement rate was 90.83%. Relevant departments are tasked with developing improvement plans and actions, tracking them to completion, and using data to drive continuous management enhancement.

The Company respects and protects employees' rights to freedom of association and collective bargaining, encouraging them to express their concerns and participate in company management through legal channels. The Company also signs collective agreements with employees to protect their rights and interests and promote democratic development.

Key Performance

In 2025,

The signing rate for collective agreements was

100 %

The trade union coverage rate was

100 %

// Empowering Talent Development

Diverse Talent Training

Talent Recruitment

CIMC Enric upholds the philosophy of "diverse talent attraction and inclusive development" and has systematically built a multi-dimensional talent acquisition channel covering high-end talent, young potentials, and frontline skilled workers. We have formulated regulations such as the *Onboarding Management System* and the *Probationary Period Management System*, which specify recruitment standards, onboarding procedures, probationary assessment requirements, and conversion criteria, ensuring compliance and standardization throughout the entire recruitment and employment process.

Based on the Company's development, we conduct both internal and external recruitment to continuously expand our talent pool. The Company actively builds a talent pipeline and encourages employees to choose positions that align with their career plans and capabilities through internal recruitment, providing more opportunities for existing staff to optimize the talent structure and enhance the enterprise's flexibility and adaptability. External recruitment channels, such as campus and open recruitment, also continue to select and deliver outstanding talent to the Company, cultivating a reserve of future leaders.

Key Performance

In 2025, CIMC Enric received several important honors in the human resources field, demonstrating that the Company's innovative practices in human resources management have been highly recognized by the industry and have set a benchmark in the context of AI transformation in the workplace.



Liepin "Extraordinary Employer" Award 2025



"Employer Brand Excellence Award" at the 5th National Human Resources Innovation Competition

Talent Development System

CIMC Enric places great importance on talent cultivation and team building, viewing them as core to the Company's long-term development. The Company continuously refines its talent management model and optimizes systems such as the *Employee Training Management System* and the *Talent Cultivation Management Regulations* to foster an atmosphere of continuous learning and maintain innovation and vitality.

The Company has established a multi-level training system for all employees, covering new employee orientation, general skills, professional skills, leadership development, and talent development programs. This is aimed at enhancing employees' professional skills, teamwork abilities, and understanding of the corporate culture. Additionally, the Company provides employees with diverse growth opportunities, including practical projects, internal and external training, and professional qualification exams, supporting them in obtaining relevant vocational skill certifications and actively encouraging their participation in these programs.

The Human Resources Department formulates annual training plans based on the Company's development plan and the needs of various departments, and conducts monthly tracking and evaluation. The 2025 training plan covers the comprehensive needs from entry-level to senior management, helping employees receive timely training support at all stages of their career development. This includes university cooperation projects, new employee training, the "Intelligent Manufacturing Pioneer" training program for frontline team leaders, the "Sailing Plan" training program for core mid-to-senior managers, key position competency modeling workshops, and online training. By comprehensively improving the quality of its talent, the Company supports its high-quality development. Concurrently, the Company values the development of its internal instructor team, incorporating outstanding managers and professional backbones from various fields to facilitate knowledge transfer.

Case | CIMC Safeway Conducts Special Training for ISO Four-System Internal Auditors to Strengthen Management Foundations



CIMC Safeway organized a four-day special training program for ISO four-system internal auditors, covering the core requirements of quality management (ISO 9001), environmental management (ISO 14001), occupational health and safety management (ISO 45001), and energy management (ISO 50001) systems. More than 30 internal auditors from various departments participated in the training. The program combined theoretical explanations with practical exercises to help participants systematically understand the standard requirements and enhance their internal auditing and improvement capabilities. This promotes the coordinated operation and continuous optimization of the quality, environmental, safety, and energy management systems, supporting the company's standardized operations and high-quality development.





Case | CIMC Sanctum Launches "Rising Star" Young Talent Training to Empower and Accelerate Their Growth

In June 2025, CIMC Sanctum launched the "Rising Star" centralized training program and has successfully completed the training objectives for the first phase, "Managing Self," and the second phase, "Promoting Collaboration." This is a talent development program custom-built by the company in collaboration with the CIMC Academy, implementing precise, tiered, and categorized empowerment training tailored to business characteristics and job challenges. The company's management places high importance on this program, with the General Manager, the executive team, heads of first and second-tier departments, and 30 young talents participating together.

Through courses on career development, workplace relationship management, and public speaking skills, the program inspires young employees' sense of initiative and responsibility. It systematically enhances their professional capabilities and leadership skills, effectively facilitating the translation of learning outcomes into practical work performance and fostering their growth into core talents capable of independently undertaking key tasks. Subsequently, the "Rising Star" will continue to build a high-quality young talent pipeline, injecting sustained momentum into the company's high-quality development.



Key Performance

During the reporting period,

Average training cost per employee of RMB **840.51**

Total employee training hours: **309,737.21** hours



Facilitating Career Development

CIMC Enric places great importance on building its talent pipeline, continuously optimizing its workforce, and rationally structuring its employee composition. The Company implements and continuously refines career development management systems such as the *Regulations on Employee Position and Rank Management*, which clearly define job responsibilities and career development paths for four functional sequences: management, technical, professional, and operational. Member enterprises further subdivide professional positions into categories like sales and functional roles based on their own characteristics and development needs. Through a reasonable professional competency rating mechanism, the Company encourages employees to transform their knowledge and skills into performance, fully realize their potential, and promote the mutual development of both the Company and its employees.

▼ Diagram of Rank Sequences



// Occupational Health and Safety

In accordance with laws and regulations such as the *Work Safety Law of the People's Republic of China* and the *Law on the Prevention and Control of Occupational Diseases*, as well as the occupational health and safety management systems published by the International Organization for Standardization (ISO), CIMC Enric continuously improves its management structure, policies, and systems for occupational health and safety. In 2025, guided by clear safety management objectives, the Company optimized its safety risk management processes and promoted the implementation of various management measures to enhance the safety awareness of all employees and jointly create a safe and healthy working environment.

Governance Structure

CIMC Enric has established a top-down HSE governance system. The HSE Committee is responsible for implementing the Group's HSE policies, reviewing and issuing HSE objectives, policies, and key work plans, and overseeing duty fulfillment and performance assessment. Subordinate to it are the HSE special committees of business centers, which are responsible for breaking down management objectives into specific business scenarios and implementing management tasks tailored to business characteristics. Concurrently, an ESG reporting team has been established to coordinate with various departments in compiling HSE performance data, ensuring that management results are disclosed externally with high quality and transparency.

The Company has established a multi-level supervision mechanism, incorporating occupational health and safety performance into the Executive President's assessment system. When evaluating the performance of relevant committees and leadership groups, special attention is paid to the achievement of occupational health and safety indicators.



Management Strategy

CIMC Enric adheres to the policy of "Safety First, Prevention Foremost, and Comprehensive Governance," integrating employee health and safety into its core corporate strategy. The Company has established a comprehensive system of occupational health and safety management regulations, including the *Work Safety Responsibility System*, *Occupational Health Management System*, *Related Party Safety Management System*, and *Leadership Safety Inspection Handbook*. These cover key topics such as safety responsibility assessment, hazard identification and investigation, hazardous chemical management, risk assessment and control, emergency plans and rescue, and incident handling and reporting. The scope of these systems applies to all employees, including full-time, part-time, and contract workers. To emphasize the importance of production safety, we implement a one-vote veto system for major safety incidents. Depending on the circumstances and impact of an incident, we will conduct performance assessments for the responsible departments, deduct the performance-based remuneration of relevant senior management, and impose corresponding administrative or financial responsibilities.

Risks and Opportunities

Occupational Health and Safety Management System

CIMC Enric has established and continuously maintains its ISO 45001 occupational health and safety management systems, consistently enhancing its production safety management capabilities through a standardized management framework. In 2025, 17 of the Company's member enterprises, accounting for 54% of the total, have obtained ISO 45001 system certification, and 15 member enterprises have passed the work safety standardization certification. The Company's HSE Management Department conducts internal audits of the environmental and occupational health and safety systems at least once a year to ensure that current company operations comply with system requirements and remain effective.



Occupational Health and Safety Management System Certification (Partial)

Risk Management

CIMC Enric focuses on systematic risk prevention and control, centered on the comprehensive identification and management of safety risks. By strengthening risk identification among all employees, establishing control measures, eliminating hazards, and enhancing intrinsic safety, the Company works to improve its safety performance.

Risk Identification

- The Company conducts health and safety risk identification for both existing and new business operations. Using methods such as preliminary hazard analysis and job hazard analysis, it identifies risk factors including physical (e.g., noise, mechanical risks), chemical (e.g., hazardous chemical leaks), and human factors. The scope of identification covers production, logistics, and office environments, and the risk identification list is updated in a timely manner according to business scope changes. Concurrently, we implement a "one-point, one-policy" dynamic risk management approach for business changes to ensure the timely identification of potential risks in new operations.

Response Measures

- **Hazard Identification:** Define the scope of investigation, develop a hazard checklist based on risk identification results, and conduct three-level safety inspections.
- **On-site Inspections:** Conduct unannounced on-site inspections focusing on high-risk operations, three-level safety education for new employees, and certified operation of special equipment.
- **Rectification and Closed-loop Management:** Immediately rectify safety hazards upon discovery. For hazards that cannot be rectified on the spot, a rectification plan must be developed, a responsible person assigned, a deadline for re-inspection set, and the matter included in performance assessments. The "plan-do-check-act" process ensures the implementation of these measures.

Key Performance

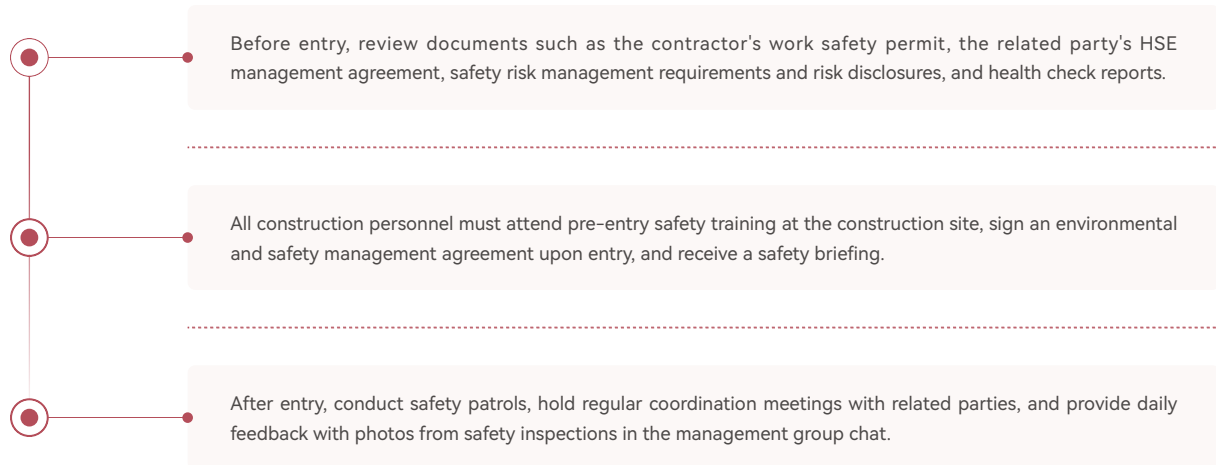
During the reporting period,

the rectification rate for issues identified through hazard investigations and special rectifications reached **100** %.



Contractor Safety Management

CIMC Enric places a high value on production safety management, extending its scope to cover all relevant parties, including internal engineering construction teams and external contractors. The Company has formulated supporting systems for related parties based on production safety standards and operational needs, which specify the entire process from pre-qualification and selection, to pre-entry qualification audits, to daily management and assessment.



Emergency Management

CIMC Enric and its member enterprises, in accordance with the *Safety Emergency Plan* and other systems, formulate annual drill plans and conduct multi-themed emergency rescue drills. These cover scenarios such as fire incidents, office building evacuations, hazardous chemical accidents, electric shock incidents, confined space emergencies, vehicle-related accidents, lifting-related accidents, and falls from height.

Through diversified emergency drill plans and regularly organized exercises, the Company continuously improves the emergency response and rescue capabilities of its emergency rescue system. It strengthens employees' emergency awareness, self-rescue and mutual-aid skills, and their ability to respond to sudden incidents, while also enhancing inter-departmental collaboration. Additionally, through these drills, the Company promptly identifies and rectifies deficiencies in its emergency plans, thereby building a solid line of defense to ensure employee safety and the stable operation of the enterprise.





Case | CIMC Safeway Conducts a Fire Emergency Drill at its Administrative Office Building

CIMC Safeway organized and implemented a fire emergency drill in the administrative office building to test the fire emergency plan and enhance employees' emergency response capabilities. The drill simulated a fire scenario, where employees evacuated in an orderly manner according to the plan after the alarm sounded, and the rescue team efficiently completed simulated firefighting and personnel search and rescue operations. A practical training session on the use of fire extinguishers was added to the event, with professional guidance to improve employees' skills in handling initial-stage fires. The drill effectively validated the feasibility of the company's fire emergency plan and the level of team collaboration, further strengthening the safety awareness and emergency practical skills of all staff.



Case | CET "Safety Production Month" Series of Emergency Drills

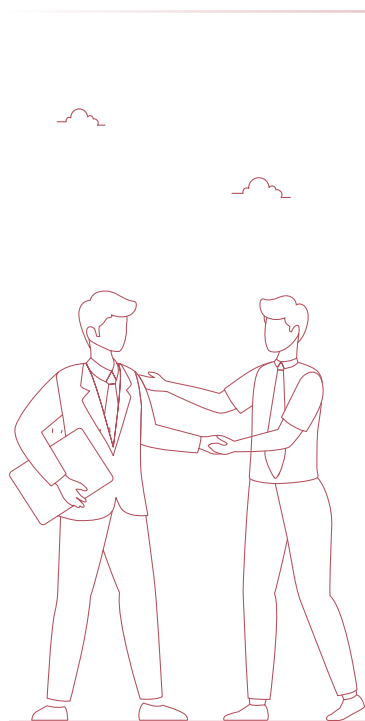
In June 2025, CET, taking into account the actual conditions of its office premises and EPC project sites, organized various emergency drills, including those for electric shock accidents and heatstroke incidents. The drills covered aspects such as emergency response, on-site handling, personnel evacuation, and medical rescue. Through these practical exercises, the company tested the scientific validity and practicality of its emergency plans, improved employees' emergency response speed and coordination abilities, and effectively consolidated and enhanced its level of production safety.



Occupational Health Protection

Hazardous Factor Monitoring

- In accordance with the requirements of the ISO 45001 management system, Level 2 Safety Production Standardization, and relevant laws and regulations, CIMC Enric conducts periodic occupational health risk monitoring for its employees. It also commissions qualified third-party professional institutions to test for occupational disease hazards present in its production and operational sites.



Labor Protection

- The Company actively takes measures to enhance its occupational health management. On one hand, it regularly inspects and maintains occupational disease protection facilities to ensure their normal operation, such as maintaining the welding fume treatment and collection system to reduce dust and smoke dispersion. On the other hand, it purchases labor protection equipment and new advanced facilities to improve the working environment and reduce the impact of occupational hazards on employees. At the same time, we strictly control the procurement, distribution, use, and management of labor protection articles according to rigorous standards, equipping relevant employees with personal protective equipment (PPE) that meets national standards, such as safety helmets, welding masks, flame-retardant protective clothing, and dust masks, and we supervise the use of individual protective equipment.

Health Examinations

- To further strengthen occupational health supervision and management and protect the health of its employees, the Company organizes annual occupational health examinations for all staff. For employees in positions exposed to hazards, it adds specific disease screenings during their tenure and establishes lifelong occupational health monitoring files. Through the employee health record system, the Company integrates medical examination data with workload analysis to enable early intervention for potential health risks.

Safety Training and Culture Building

CIMC Enric is committed to strengthening its corporate safety culture and the safety production capabilities of all its employees, ensuring the promotion and training of safety concepts, knowledge, and skills.

Safety Training

- The Company implements a tiered training plan, strengthening regulatory compliance awareness for management and providing practical training tailored to the needs of different frontline positions. This includes specialized training on risk identification, confined space operations, working at heights, lifting operations, and first aid skills, ensuring all employees possess the necessary knowledge for safe production and solidifying the foundation for the Company's safe operations.

Key
Performance

The certification rate for personnel in special operations and operators of special equipment has reached **100%**, providing a solid guarantee for production safety.

Case | CIMC Hongtu Conducts First Aid Skills Training for Employees



To enhance employees' emergency rescue capabilities, CIMC Hongtu systematically conducts first aid skills training. The training covers key knowledge such as cardiopulmonary resuscitation and trauma management, and its effectiveness is ensured through a "professional training + practical competition" model. The company further organized an emergency rescue skills competition in the workshop, simulating real-life scenarios and strictly assessing aspects like injury assessment and standardized procedures. This competitive approach effectively strengthened employees' practical first aid skills and the standardization of emergency responses.



Safety Culture and Philosophy

- The Company promotes a prevention-oriented occupational health and safety culture, establishing multi-level and multi-faceted communication and participation mechanisms. On one hand, focusing on key risks, the Company actively organizes activities such as "Health Management Clinics," "Occupational Disease Prevention Law Awareness Week," and "Safety Production Month Knowledge Competitions" to enhance employees' occupational safety awareness and create a strong safety atmosphere. On the other hand, the Company encourages employees to proactively identify and report occupational health and safety hazards. For example, through the "Snap a Hazard" initiative, employees can use mobile software to photograph on-site hazards and propose improvement suggestions. This information is sent directly to the HSE department leadership, enabling rapid response and closed-loop management of issues. The Company ensures that every employee can participate in health and safety improvements, effectively shifting occupational health and safety management towards "proactive co-construction" and working with employees to collectively enhance the safety of the work environment.

Case | CIMC Safeway Launches Awareness Week for the Law on the Prevention and Control of Occupational Diseases



Focusing on the theme "Caring for the Mental Health of Workers," CIMC Safeway launched a series of activities for the 23rd National Occupational Disease Prevention and Control Awareness Week. The company achieved deep penetration of occupational health knowledge by distributing prevention manuals and holding a company-wide signing initiative. It invited expert teams to provide systematic training on topics ranging from occupational hazard assessment to the standardized management of protective equipment. Additionally, multiple practical training sessions on wearing labor protection articles were organized to reinforce the awareness of being the "first person responsible for one's own health." The company places equal importance on mental health and physical environment safety, striving to create a safe, harmonious, and sustainable workplace that genuinely safeguards the long-term well-being of its employees.



Indicators and Objectives

To further improve its safety management system, CIMC Enric has established clear and specific safety performance goals based on the results of risk identification and assessment analysis. Guided by these goals, the Company is effectively reducing the accident rate, fully demonstrating its high level of commitment to production safety.

To ensure the effective implementation of safety performance goals, the Company signs safety objective responsibility letters at all levels. Heads of each department sign responsibility statements, clarifying their respective duties in production safety work. Concurrently, the Company strictly stipulates a performance and reward/penalty system, conducting monthly follow-up assessments on the performance of department heads to clarify responsibilities and ensure the steady advancement of production safety.

Goals

In 2025,

the Company achieved its full-year occupational health and safety goals. For details, please refer to the 2025 Sustainable Development Goals and Progress Table on pages 22 to 23 of this Report.

Key Performance

In 2025,

Recordable Incident Rate

0.22 incidents per 200,000 working hours

Lost Time Incident Rate

0.09 incidents per 200,000 working hours

Number of Work-related Fatalities

0

Work-related Fatality Rate

0

Amount/Number of Fines for Occupational Health and Safety

0

Investment in Production Safety

RMB **47.5742** million

Average Safety Training Hours per Capita

4.64 hours

Number of Work-related Injuries

30 incidents

Number of Lost Workdays due to Injury

1,047.5 days



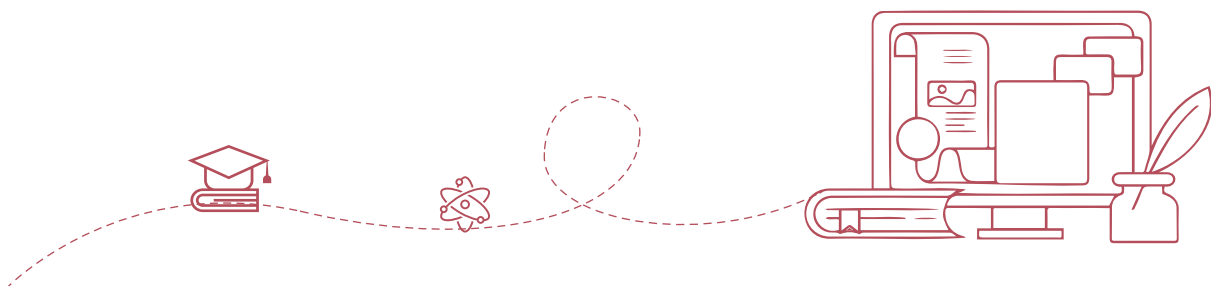
Case | Digital Empowerment of Safety Management

CIMC Enric and its member companies have formulated improvement plans based on safety performance goals, continuously enhancing intrinsic safety levels through the development of a digital safety platform and production line upgrades. The Company has built an HSE digital system for tasks such as risk identification and hazard investigation, and has introduced AI-powered intelligent monitoring and warning functions, leveraging technologies like image recognition and big data to improve the intelligence and precision of safety management.

The system features core functional modules such as compliance fulfillment, safety education and training, special inspections, hazard data statistics, and hierarchical risk control. It uses AI to intensively manage high-risk operations and areas, including confined space operations, lifting and hoisting operations, and flammable and explosive locations. It also provides real-time monitoring and early warnings for key indicators such as vehicle speeds and flammable gas concentrations within the plant area. At the same time, the system utilizes an online platform to optimize the process of identifying and addressing potential hazards, automatically assigning inspection tasks based on risk levels, thereby improving management efficiency and strengthening hierarchical risk control capabilities.



HSE Digital System



// Synergistic Community Development

Supporting Rural Revitalization

CIMC Enric and its various member companies earnestly respond to the call of the national Rural Revitalization strategy, actively contributing to consolidating and expanding the achievements of assistance programs and promoting rural revitalization, striving to advance the shared prosperity of the enterprise and society.

Case | CIMC Safeway Supports Industrial Revitalization in Gannan, Spreading Warmth Through a Purchase-as-Donation Initiative



In 2025, the CIMC Safeway trade union supported the agricultural economy of Gannan by procuring fresh fruit. The company adhered to the principles of "quality first, precise matching," rigorously selecting planting bases and prioritizing purchases from households that have been lifted out of poverty to ensure that every order directly benefits people in need. This support initiative not only helped fruit farmers solve the problem of unsalable produce but also provided employees with fresh, high-quality local agricultural products, building a bridge of mutual assistance between urban and rural areas and contributing the trade union's strength to promoting rural industrial prosperity.

Case | CIMC Safeway Donates to Build Guangping Red Culture Library, Empowering Cultural Inheritance Through Public Welfare



In 2025, CIMC Safeway donated RMB 150,000 to the People's Government of Guangping Town, Ningqiang County, specifically for the construction of the Guangping Town CIMC Red Culture Library. The library covers an area of 110 square meters and currently houses over 3,000 books of various types. It integrates multiple functions including Party member education, public convenience services, Party-mass communication, and cultural dissemination. It provides services to the public such as book lending, temporary rest areas, free drinking water, mobile phone charging, emergency supplies, first-aid medicine, and tourist information. The library fully utilizes the rich red revolutionary history resources of Guangping Town, collecting, organizing, and displaying local red stories and revolutionary artifacts to create an immersive red education learning space, thereby enhancing the effectiveness of protecting and inheriting the red culture of Guangping Town and the Ningxi area.



Voluntary Service and Public Welfare

CIMC Enric and its member enterprises proactively fulfill their corporate social responsibilities based on local community conditions and public needs. The Company actively engages in various social public welfare and charitable projects, such as environmental protection and medical care, giving back to society with a spirit of dedication and spreading warmth.

Key Performance

During the reporting period,
the Company organized a total of **29** public welfare activities, with a total investment of RMB **2.0914** million.

Volunteer Services

CIMC Enric actively encourages employees to participate in various volunteer service activities. Several member enterprises have established volunteer service teams to jointly carry out these activities, which cover areas such as environmental protection, emergency rescue, and anti-fraud awareness campaigns, demonstrating their sincere commitment to giving back to society through practical actions.

Key Performance

In 2025,
a total of **369** volunteers participated in volunteer service work, contributing a cumulative service time of approximately **922** hours.



Case | Shijiazhuang Enric Organizes Hiking and Environmental Volunteering Service at Longquan Lake



The trade union of member enterprise Shijiazhuang Enric organized the '1110+ Easy Win Team' hiking and environmental volunteering event at Longquan Lake, with the Deputy Secretary of the Company's Party Committee, the Chairman of the trade union, and over 30 employees from various departments participating. Dressed in volunteer service attire, the volunteers entered Longquan Lake Wetland Park to hike and clean the environment, clearing litter such as cigarette butts, paper scraps, and plastic bags with cleaning tools while completing their hike. This event showcased the positive spirit of the employees and a well-organized image of volunteer service, integrating corporate culture and public welfare into the daily practices of employees.



Case | CIMC Hongtu Organizes Red Education and Volunteer Activities



The Youth League Committee of CIMC Hongtu organized a visit for young employees to the former residence of General Chen Shiju to tour the exhibition hall of his life. After the tour, the young employees spontaneously carried out volunteer service activities. Using cleaning tools such as brooms and rags, they carefully wiped tables, chairs, doors, and windows, and swept the dust from the floor, gaining a deeper appreciation for the simplicity of the general's life and the hardships of the revolution. Through their practical actions, the young people expressed their reverence for the revolutionary martyrs and ensured that the general's spirit was passed on and promoted through their labor.





At the invitation of the Hebei Provincial Fire and Rescue Department, Shijiazhuang Enric's "Blue Ship Firefighting" service team conducted multiple professional training sessions on emergency response for high-pressure hydrogen vehicles for firefighters, enhancing their emergency rescue and safety protection capabilities. In July 2025, the team participated in the rescue operation for a liquefied gas leak accident in Xingtai City, effectively mitigating the danger through professional detection and disposal, preventing secondary disasters, and earning high recognition from the local emergency management bureau and fire brigade. The project strengthens the safety line through a 'Fire-Enterprise Cooperation' model, highlighting the company's professional expertise and social responsibility in the storage and transportation of hazardous chemicals.



Public Welfare Activities

CIMC Enric upholds its mission as a corporate citizen by continuously carrying out diverse public welfare and charitable projects focused on key areas such as poverty alleviation and medical assistance, actively responding to social concerns and earnestly fulfilling its corporate social responsibilities and commitment to public welfare.

▼ Support for People in Need



Shijiazhuang Enric serves the community through two main channels: targeted assistance and employee mutual aid. The company provides long-term, designated support to the family of a deaf-mute elderly person in Shaojiazhuang, donating daily necessities such as rice, flour, and oil on multiple occasions to genuinely improve their living conditions through continuous care. Concurrently, it has deepened its internal employee mutual aid mechanism. Since its launch, the "One-Day Donation for Employee Mutual Aid" campaign has provided timely assistance to nearly 400 employees in difficulty, effectively alleviating their financial burdens. Through these pragmatic measures of "outward assistance and inward mutual support," the company builds a warm bond between the enterprise, the community, and its employees, spreading positive energy of care and mutual aid.



▼ Medical Support

Case | CIMC Safeway Donates to Community Primary Healthcare Facility Construction and Upgrade



Leveraging the "Women's Healthcare and Health Center" co-established with the Chongchuan District Charity Federation, CIMC Safeway supports the capacity building of primary healthcare services, improving medical security conditions for local residents and company employees. For two consecutive years, the center has provided free health consultations to over 70 female employees of the company, with the rate of health abnormalities showing a downward trend, demonstrating significant achievements in health management. While serving the public health of the community, the project has also established a positive interactive mechanism of "enterprise giving back to the community, and the community serving the enterprise."



Case | Shijiazhuang Enric Spreads Compassion Through Voluntary Blood Donation



In close cooperation with the Hebei Provincial Blood Center, Shijiazhuang Enric has seen a cumulative total of 135 individuals donate 50,400 ml of blood over the past two years, promoting the spirit of dedication through practical actions and supporting the stable operation of the medical system. In 2025, Shijiazhuang Enric was awarded the title of "Caring Unit for Voluntary Blood Donation."



Key Performance

In 2025,

Total Public Welfare Investment

RMB **2.0914** million

Including:

Rural Revitalization

RMB **295,400**

Environmental Public Welfare

RMB **848,800**

Donation Investment

RMB **898,000**

Investment in Other Public Welfare Activities

RMB **49,200**

APPENDIX

List of Titles in the Report

| No. | Company Abbreviation | Full Company Name |
|-----|---------------------------|---|
| 1 | CIMC Safeway | CIMC Safeway Technologies Co., Ltd. |
| 2 | CIMC Safeway Lianyungang | CIMC Safeway Tank Services (Lianyungang) Co., Ltd. |
| 3 | Jiaxing CIMC Burg Tank | Jiaxing CIMC Burg Tank Service Co., Ltd. |
| 4 | CIMC Sanctum | Zhangjiagang CIMC Sanctum Cryogenic Equipment Co., Ltd. |
| 5 | Sanctum Engineering | Zhangjiagang CIMC Sanctum Engineering Co., Ltd. |
| 6 | Shijiazhuang Enric | Shijiazhuang Enric Gas Equipment Company Limited |
| 7 | CIMC Hongtu | Jingmen Hongtu Special Aircraft Manufacturing Co., Ltd. |
| 8 | Nantong Energy | Nantong CIMC Energy Equipment Co., Ltd. |
| 9 | Langfang Integration | Enric (Langfang) Energy Equipment Integration Co., Ltd. |
| 10 | Enric (Bengbu) Compressor | Enric (Bengbu) Compressor Company Limited |
| 11 | Liaoning Hashenleng | Liaoning CIMC Hashenleng Gas Liquefaction Plant Co., Ltd. |
| 12 | CET | CIMC Enric Engineering Technology Co., Ltd. |
| 13 | ESX | Shanxi Tianhao Clean Energy Co., Ltd. |
| 14 | Ningxia Changming | Ningxia Changming Natural Gas Development Ltd. |
| 15 | SOE | Nantong CIMC SinoPacific Offshore & Engineering Co., Ltd. |
| 16 | CLPT | CIMC Liquid Process Technology Co., Ltd. |

| No. | Company Abbreviation | Full Company Name |
|-----|-----------------------------------|---|
| 17 | Nantong CIMC Port | Nantong CIMC Port Development Co., Ltd. |
| 18 | Nantong Hydrogen Energy | CIMC Hydrogen Energy Technology (Nantong) Co., Ltd. |
| 19 | ESH | Shanghai CIMC TZ Clean Energy Co., Ltd. |
| 20 | Yanan Tianyun | Yichuan Tianyun Clean Energy Co., Ltd. |
| 21 | Ningxia Ruiji | Ningxia Ruiji Energy Technology Co., Ltd. |
| 22 | Angang CIMC | Angang CIMC (Yingkou) New Energy Technology Co., Ltd. |
| 23 | CIMC Liupanshui | CIMC Xinneng (Liupanshui) Technology Co., Ltd. |
| 24 | Xinneng Jining | CIMC Xinneng (Jining) Technology Co., Ltd. |
| 25 | Anji Lingyuan | Anji (Lingyuan) New Energy Technology Co., Ltd. |
| 26 | CIMC Hexagon | CIMC Hexagon Hydrogen Energy Development (Hebei) Co., Ltd. |
| 27 | CIMC Blue Water | CIMC Blue Water Technology Development (Guangdong) Co., Ltd. |
| 28 | ChengDu Lanshi | ChengDu Lanshi Low-Temperature Technology Ltd. |
| 29 | Shanghai Energy | CIMC Enric Energy System (Shanghai) Co., Ltd. |
| 30 | Shanghai TGE | Shanghai CIMC TGE Gas Engineering Co., Ltd. |
| 31 | Green Energy Technology Zhanjiang | CIMC Green Energy Low Carbon Technology (Zhanjiang) Co., Ltd. |

Table of ESG KPIs

Environmental Performance Data Sheet

| Environmental Performance Indicators ¹⁷ | | Unit | 2025 | 2024 | 2023 | 2025 Data Intensity (per RMB 100 million in revenue) |
|--|---|---------------------------|------------|------------|------------|--|
| Exhaust Gas Emissions | Sulfur Dioxide | Tons | 0.86 | 0.77 | 1.04 | 0.003 |
| | Nitrogen Oxides | Tons | 10.74 | 11.25 | 12.69 | 0.04 |
| | Particulate Matter | Tons | 35.85 | 49.98 | 35.00 | 0.14 |
| | Volatile Organic Compounds (VOCs) | Tons | 27.84 | 27.16 | 23.52 | 0.11 |
| | Mileage of Business Vehicles | Kilometers | 2,355,619 | 2,319,621 | 2,261,736 | / |
| Greenhouse Gas Emissions | Greenhouse Gas Emissions (Scope 1 + Scope 2) | Tons of CO ₂ e | 203,035.04 | 228,229.48 | 185,700.69 | 771.23 |
| | Direct Greenhouse Gas (Scope 1) | Tons of CO ₂ e | 53,048.20 | 50,223.05 | 39,809.56 | 201.50 |
| | Indirect Greenhouse Gas (Scope 2) | Tons of CO ₂ e | 149,986.84 | 178,006.43 | 145,891.13 | 569.73 |
| | Indirect Greenhouse Gas (Scope 3) ¹⁸ | Tons of CO ₂ e | 4,592.79 | 3,452.24 | / | 17.45 |
| Wastewater Discharge Volume | Total Wastewater Discharge | Thousand cubic meters | 809.46 | 852.96 | 670.90 | 3.07 |
| | Domestic Wastewater | Thousand cubic meters | 343.32 | 302.33 | 268.69 | 1.30 |
| | Industrial Wastewater | Thousand cubic meters | 466.14 | 550.63 | 402.21 | 1.77 |
| | Discharge of Wastewater Pollutants - Chemical Oxygen Demand (COD) | Tons | 24.12 | 25.00 | 23.10 | 0.09 |
| | Discharge of Wastewater Pollutants - Ammonia Nitrogen | Tons | 1.11 | 2.62 | 0.78 | 0.004 |
| Hazardous Waste Generated | Hazardous Waste Generated | Tons | 2,236.89 | 2,503.73 | 2,847.41 | 8.50 |
| | Waste Paint Buckets | Tons | 545.20 | 559.36 | 364.00 | 2.07 |
| | Pickling Sludge | Tons | 520.12 | 560.54 | 779.58 | 1.98 |
| | Paint Slag | Tons | 473.07 | 528.32 | 615.77 | 1.80 |
| | Waste Oil | Tons | 35.70 | 88.95 | 108.96 | 0.14 |
| | Waste Activated Carbon | Tons | 102.36 | 220.61 | 184.84 | 0.39 |
| | Waste Developer Solution | Tons | 10.89 | 9.03 | 20.47 | 0.04 |
| | Waste Organic Resin | Tons | 64.58 | 68.85 | 44.79 | 0.25 |
| | Other | Tons | 484.97 | 468.07 | 729.00 | 1.84 |
| Non-hazardous Waste Generated | Total Non-hazardous Waste Generated | Tons | 38,574.06 | 38,415.59 | 42,869.02 | 146.52 |
| | Scrap Metal | Tons | 19,969.71 | 20,564.16 | 26,771.14 | 75.86 |
| | Scrap Wood | Tons | 794.00 | 312.16 | 65.72 | 3.02 |
| | Domestic Waste | Tons | 4,245.78 | 4,192.05 | 3,521.15 | 16.13 |
| | Other | Tons | 13,564.57 | 13,347.22 | 12,511.01 | 51.53 |

¹⁷The scope of the environmental performance indicators in this table covers the first 18 major manufacturing subsidiaries listed in the appendix, whose production and business operations involve key emission sources and have a material environmental impact.

¹⁸Includes only business travel and employee commuting.

| Environmental Performance Indicators ¹⁷ | | Unit | 2025 | 2024 | 2023 | 2025 Data Intensity (per RMB 100 million in revenue) |
|---|--|--------------------------|------------|------------|------------|--|
| Waste Recovery (including hazardous and non-hazardous waste) | Total Waste Recycled and Reused | Tons | 38,764.08 | 38,792.77 | 34,547.01 | 147.25 |
| | Percentage of Waste Recycled and Reused | % | 94.98 | 94.80 | 75.57 | / |
| Energy Consumption | Total Energy Consumption | Tons of standard coal | 61,056.32 | 57,025.57 | 48,939.65 | 231.92 |
| | Total Electricity Consumption | MWh | 281,168.86 | 252,010.80 | 181,806.27 | 1,068.03 |
| | Total Gas Consumption | Thousand cubic meters | 18,817.51 | 19,343.19 | 16,943.69 | 71.48 |
| | Total Oil Consumption | Kiloliters | 1,380.67 | 1,215.02 | 1,111.92 | 5.24 |
| | Gasoline | Kiloliters | 251.48 | 265.94 | 263.873 | 0.96 |
| | Diesel | Kiloliters | 1,129.18 | 949.08 | 848.045 | 4.29 |
| | Clean Energy Consumption | MWh | 18,653.67 | 16,813.09 | 3,014.06 | 70.86 |
| Resource Consumption | Total Water Consumption | 10,000 tons | 156.15 | 178.04 | 163.90 | 0.59 |
| | Domestic Water Consumption | 10,000 tons | 59.45 | 60.57 | 60.90 | 0.23 |
| | Industrial Water Consumption | 10,000 tons | 96.70 | 117.47 | 103.00 | 0.37 |
| | Recycled Water Consumption | 10,000 tons | 13.69 | 13.97 | 13.29 | 0.05 |
| | Percentage of Recycled Water Used | % | 8.06 | 9.98 | 8.92 | / |
| | Total Packaging Materials | Tons | 79.27 | 26.12 | 2,356.58 | 0.30 |
| Sustainable Products | Recycling Rate of Recycled Materials | % | 3.00 | 4.21 | 3.11 | / |
| Environmental Management | Total Environmental Protection Investment | RMB 10,000 | 3,336.97 | 2,470.53 | 3,087.43 | 12.40 |
| | Ratio of Total Environmental Protection Investment to Operating Revenue | % | 0.13 | 0.10 | 0.13 | / |

Social Performance Data Sheet

| Social Performance Indicators ¹⁹ | | Unit | 2025 | 2024 | 2023 |
|---|--|---------|--------|-------|-------|
| Employee Composition | | | | | |
| Distribution by Employment Type | Contract Employees | Persons | 10,554 | 9,145 | 9,509 |
| | Employees in Other Forms of Employment such as Re-employed Retirees, Part-time staff, and Dispatched Labor | Persons | 2,016 | 1,313 | 1,128 |
| Gender Distribution of Contract Employees | Male | Persons | 8,055 | 7,680 | 7,995 |
| | Female | Persons | 1,570 | 1,465 | 1,514 |
| Age Distribution of Contract Employees | 30 Years Old and Under | Persons | 1,578 | 1,387 | 1,324 |
| | 31-49 Years Old | Persons | 6,589 | 6,477 | 6,614 |
| | 50 Years Old and Above | Persons | 1,458 | 1,281 | 1,571 |
| Educational Attainment of Contract Employees | Doctoral Degree and Above | Persons | 6 | 5 | 11 |
| | Master's Degree | Persons | 501 | 418 | 415 |
| | Bachelor's Degree | Persons | 2,908 | 2,594 | 2,537 |
| | Junior College degree | Persons | 2,033 | 2,008 | 1,926 |
| | High School and Below | Persons | 4,177 | 4,120 | 4,620 |
| Geographical Distribution of Contract Employees | Mainland China | Persons | 9,550 | 9,128 | 8,698 |
| | Hong Kong, Macao, and Taiwan Regions | Persons | 11 | 9 | 9 |
| | Overseas Regions | Persons | 993 | 8 | 802 |
| Total Employee Turnover Rate | / | % | 7.2 | 11.8 | 11.8 |
| Contract Employee Turnover Rate (by Gender) | Male | % | 7.5 | 12.72 | 12.6 |
| | Female | % | 5.8 | 6.89 | 7.5 |
| Turnover Rate of Contract Employees (by Age) | 30 Years and Under | % | 14.4 | 20.4 | 23.6 |
| | 31-49 Years | % | 6.3 | 11.73 | 10.5 |
| | 50 Years and Above | % | 2.3 | 2.73 | 7.5 |
| Turnover Rate of Contract Employees (by Region) | Mainland China | % | 7.2 | 11.79 | 12.9 |
| | Hong Kong, Macao, and Taiwan Regions | % | 0 | 0 | 11.1 |
| | Overseas Regions | % | 9.9 | 25.0 | 0.3 |

¹⁹ Data relating to the employee composition (excluding figures for contract employees and overseas employees) and employee training and development has not yet been included in the statistics for overseas subsidiaries. The Company is actively working to establish a system for data collection and statistics for these subsidiaries, and will include them in the scope of the report in due course once the conditions for full disclosure are met.

| Social Performance Indicators ¹⁹ | | Unit | 2025 | 2024 | 2023 |
|--|---|----------------------------------|---------|---------|-------|
| Occupational Health and Safety ²⁰ | | | | | |
| Occupational Health and Safety | Number of Work-Related Fatalities | Persons | 0 | 1 | 0 |
| | | % | 0 | 0.01 | 0 |
| | Injury Rate per 1,000 Employees | % | 0.60 | 1.15 | 0.80 |
| | Injury Rate per Million Hours Worked | Incidents per million work hours | 0.43 | 0.53 | 0.32 |
| | Lost Time Incident Rate ²¹ | Incidents per 200,000 work hours | 0.09 | 0.11 | 0.06 |
| | Recordable Incident Rate ²² | Incidents per 200,000 work hours | 0.22 | 0.21 | 0.33 |
| | Number of Occupational Disease Cases | % | 0 | 0 | 0 |
| | Occupational Disease Rate | % | 0 | 0 | 0 |
| | Amount/Number of Fines for Occupational Health and Safety | / | 0 | 0 | 0 |
| | Workdays Lost Due to Work-related Injuries | Days | 1,047.5 | 6,229.5 | 265.5 |
| | Work-related Injury Rate | % | 0.19 | 0.21 | 0.20 |
| | Number of Work-related Injuries | Times | 30 | 27 | 25 |
| | Per Capita Safety Training Hours | Hours | 4.64 | 4.60 | 4.97 |
| | Investment in Safe Production as a Percentage of Operating Revenue | % | 0.17 | 0.26 | 0.16 |
| Product Quality Management | | | | | |
| Product Quality Management | Number of Fines for Product Safety | Times | 0 | 0 | 0 |
| | Amount of Fines for Product Safety | RMB 10,000s | 0 | 0 | 0 |
| | Number of Product Recall Incidents | Times | 0 | 0 | 0 |
| | Number of Product Recall Incidents Due to Serious Illness, Injury, or Death | Times | 0 | 0 | 0 |
| | Number of Recalled Product Units | Times | 0 | 0 | 0 |
| Labor Practices | | | | | |
| Trade Union Organization | Percentage of Employees in the Trade Union | % | 100 | 100 | 100 |

²⁰The scope of the occupational health and safety performance indicators covered in this table encompasses the first 18 major manufacturing subsidiaries listed in the appendix, covering the Company's key production and operational activities, and is therefore highly substantive.

²¹Lost-time incident rate = (Number of lost-time accidents × 200,000) / Total actual working hours

²²Reportable incident rate = (Total number of reportable accidents × 200,000) / Total actual working hours

| Social Performance Indicators ¹⁹ | | Unit | 2025 | 2024 | 2023 |
|---|---|-------|------------|------------|------------|
| Employee Training and Development | | | | | |
| Training Rate | Employee Training Rate | % | 84.11 | 93.3 | 96.59 |
| | Male Employee Training Participation Rate | % | 84.08 | 93.84 | 96.83 |
| | Female Employee Training Participation Rate | % | 84.27 | 90.44 | 95.35 |
| | Senior Management Training Participation Rate | % | 94.57 | 94.23 | 87.10 |
| | Middle Management Training Participation Rate | % | 95.37 | 98.35 | 96.26 |
| | Junior Staff Training Participation Rate | % | 83.47 | 93.04 | 96.72 |
| Total Training Hours | Total Employee Training Hours | Hours | 309,737.21 | 235,895.86 | 148,363.81 |
| | Total Training Hours for Male Employees | Hours | 267,483.58 | 207,451.60 | 128,709.97 |
| | Total Training Hours for Female Employees | Hours | 42,253.63 | 28,444.26 | 19,653.84 |
| | Total Training Hours for Senior Management | Hours | 5,140.21 | 6,227.45 | 4,823.16 |
| | Total Training Hours for Middle Management | Hours | 26,441.07 | 19,400.08 | 11,280.45 |
| | Total Training Hours for Junior Staff | Hours | 278,155.93 | 210,268.33 | 132,260.20 |
| Average training hours | Average Training Hours per Employee | Hours | 32.18 | 25.80 | 17.02 |
| | Average Training Hours for Male Employees | Hours | 33.21 | 27.01 | 17.54 |
| | Average Training Hours for Female Employees | Hours | 26.91 | 19.42 | 14.27 |
| | Average Training Hours for Senior Management | Hours | 55.87 | 59.88 | 51.86 |
| | Average Training Hours for Middle Management | Hours | 61.21 | 45.86 | 24.79 |
| | Average Training Hours for Junior Staff | Hours | 30.56 | 24.40 | 16.19 |

Note: Data related to occupational health and safety, employee training, and development does not cover overseas member enterprises.

Qualification and Standards Participation

Participation in Standards Formulation

From 2019 to 2025, CIMC Enric has led²³ the drafting and revision of 45 standards and participated in the formulation of 70 standards. This table presents only the names and list of standards that CIMC Enric has led in drafting and revising.

| Standard Number | Standard Name |
|--------------------|---|
| National Standard | |
| GB/T 18442.1-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 1: General Requirements |
| GB/T 18442.2-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 2: Materials |
| GB/T 18442.3-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 3: Design |
| GB/T 18442.4-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 4: Fabrication |
| GB/T 18442.5-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 5: Inspection and Testing |
| GB/T 18442.6-2019 | Stationary Vacuum Insulated Cryogenic Pressure Vessels - Part 6: Safety Protection |
| GB/T 24159-2022 | Welded Insulated Cylinders |
| GB/T 33145-2023 | Large Volume Seamless Steel Gas Cylinders |
| GB/T 41319-2022 | Liquefied Natural Gas (LNG) Fueling Installations |
| GB/T 45580-2025 | Safety Technical Requirements for Metallic Transportable Tanks for Road Transportation of Liquid Dangerous Goods |
| GB/T 44851.2-2025 | Road Vehicles - Liquefied Natural Gas (LNG) Fuel System Components - Part 2: Performance Requirements and Test Methods |
| GB/T 44851.13-2025 | Road Vehicles - Liquefied Natural Gas (LNG) Fuel System Components - Part 13: Pressure Regulator |
| GB/T 19158-2025 | Aluminum-lined Carbon Fiber Fully-wrapped Gas Cylinders for Compressed Hydrogen for Containerized and Stationary Applications |
| Industry Standard | |
| QC/T 755-2020 | Technical Conditions for Liquefied Natural Gas Vehicle Fuel Systems |
| SH/T 3172-2022 | Terminology for General Layout and Transportation in Petrochemical Industry |
| JB/T 4223-2023 | Technical Specifications for Vehicle-mounted Positive Displacement Air Compressor Units |
| JB/T 7663.2-2023 | Positive Displacement Compressors - Part 2: Technical Specification for Painting |
| JB/T 3771-2025 | Technical Specification for Mobile Compressor Chassis |
| NB/T 11661-2024 | Aluminum-lined Carbon Fiber Fully-wrapped Cylinder Containers for Compressed Hydrogen |
| NB/T 11475-2023 | Cylindrical Pressure Vessels |
| NB/T 10354-2019 | Tube Trailers |
| JB/T 13963-2020 | Reciprocating Piston Air Compressors for Bottle Blowing |
| QB/T 5823-2023 | Craft Brewery Machinery - Fermentation Tanks |
| QB/T 5824-2023 | Craft Brewery Machinery - Saccharification Systems |
| NB/T 11745-2024 | Transportable Vacuum Insulated Liquid Hydrogen Pressure Vessels |
| NB/T 47013.11-2023 | Non-destructive Testing of Pressure Equipment - Part 11: Digital Radiographic Testing |
| NB/T 11816-2025 | Steel-lined Fiber Hoop-wrapped Tube Bundle Containers |

²³ Chairing: Refers to playing a leading role in the standards formulation process, as one of the top 3 contributing enterprises; all others are considered participants in standards formulation.

| Standard Number | Standard Name |
|----------------------|---|
| Group Standard | |
| T/CCGA 20015-2024 | Technical Specification for the Safe Use of Liquid Helium Storage Tanks |
| T/CCGA 20016-2024 | Technical Specification for the Safe Use of Liquid Helium Tank Containers |
| T/CCGA 20017-2024 | Technical Requirements for Liquid Helium Dewars |
| T/CAAMTB 60-2021 | Specification for the Use of Liquefied Natural Gas (LNG) Cylinders for Automobiles |
| T/C11 279-2024 | High-Performance Carbon Fiber for 70MPa Type IV Hydrogen Storage Cylinder Pressure Vessels |
| TCCGA 20014-2024 | Technical Specification for the Safe Use of Helium Tube Trailers |
| T/CATSI 05008-2023 | Special Technical Requirements for Compressed Hydrogen Aluminum-Lined Carbon Fiber Full-Wrapped Cylinder Containers |
| T/CATSI 05009-2023 | Steel-Lined Fiber Hoop-Wrapped Tube Bundle Containers |
| T/CASEI 024-2023 | General Principles for Calculating the Carbon Footprint of Special Equipment Products |
| T/CATSI 05002-2020 | Special Technical Requirements for High-Pressure Liquefied Gas Tube Bundle Containers |
| T/CCGA 40003-2021 | Technical Specification for the Safe Use of Hydrogen Tube Trailers |
| T/CATSI 05004-2021 | Small Liquefied Petroleum Gas (Commercial Propane) Storage Tanks |
| T/CCGA 40005-2021 | Technical Specification for the Safe Use of Liquid-Driven Piston Hydrogen Compressors for Hydrogen Refueling Stations |
| T/CATSI 05007-2023 | Special Technical Requirements for Mobile Vacuum-Insulated Liquid Hydrogen Pressure Vessels |
| T/CGMA 0306-2024 | Technical Specification for Diaphragm Hydrogen Compressors |
| T/CCIASD 10004-2022 | Inspection and Maintenance of Tank Containers |
| Local Standard | |
| JJG (Hebei) 247—2025 | Verification Regulation for Compressed Hydrogen Dispensers |

Industry Organizations

| Subsidiaries of the Group | Organization | Membership Status |
|---------------------------|--|-------------------------|
| Nantong Energy | Jiangsu Machinery Industry Association | Executive Director |
| Nantong Energy | Welding Branch of Jiangsu Mechanical Engineering Society | Executive Director |
| Nantong Energy | Working Committee on Technology and Information for Storage and Transportation Equipment of Hazardous Chemicals | Committee Member |
| Nantong Energy | Professional Committee on the Safe Transport of Radioactive Materials, Chinese Society of Radiation Protection | Committee Member |
| Nantong Energy | Mobile Branch Committee of the National Technical Committee for Standardization of Boilers and Pressure Vessels, Cryogenic Pressure Vessels Subcommittee | Expert Committee Member |
| Nantong Energy | ISO Cryogenic Vessel Standards Working Group | Committee Member |
| Nantong Energy | Shanghai Gas Industry Association | Committee Member |
| Nantong Energy | China Chemical Equipment Association | Reviewer |
| Nantong Energy | China Container Industry Association | Member |
| Nantong Energy | Hydrogen Energy Equipment Working Committee of the China Association for Special Equipment Safety and Energy Saving Promotion | Member |
| Nantong Energy | Group Standard Technical Committee of the China Industrial Gases Industry Association | Committee Member |
| Nantong Energy | Nondestructive Testing and Failure Analysis Branch of the Jiangsu Mechanical Engineering Society | Council Member |
| Nantong Energy | Digital Radiography Group of the Testing Technology Application and Evaluation Working Committee of the China Special Equipment Inspection Association | Committee Member |
| CIMC Sanctum | China Chemical Equipment Association | Council Unit |
| CIMC Sanctum | Guangdong Industrial Gases Association | Council Unit |
| CIMC Sanctum | China Petroleum and Petrochemical Equipment Industry Association | General Member |
| CIMC Sanctum | China Industrial Gases Industry Association | Council Unit |
| CIMC Sanctum | Liquefied Natural Gas (LNG) Branch of the China Industrial Gases Industry Association | Council Unit |
| CIMC Sanctum | Jiangsu Industrial Gases Association | Council Unit |
| CIMC Sanctum | Shanghai Gas Industry Association | General Member |
| CIMC Sanctum | Working Committee on Technology and Information for Hazardous Chemicals Storage and Transportation Equipment | Committee Unit |
| CIMC Sanctum | Hydrogen Energy Branch of the Hazardous Chemicals Logistics Branch of the China Federation of Logistics and Purchasing | Member Unit |
| CIMC Sanctum | Jiangsu Petrochemical Equipment Industry Association | Member Unit |
| CIMC Sanctum | Gas Vehicle Sub-committee of the National Automotive Standardization Technical Committee | Committee Unit |
| CIMC Sanctum | Valve Branch of the China General Machinery Industry Association | Member Unit |
| CIMC Sanctum | Jiangsu Association for the Peaceful Use of Military Technology | Member Unit |
| CIMC Sanctum | Jiangsu Provincial Military Industry Society | Member Unit |
| CIMC Sanctum | Jiangsu Provincial Secrecy Association | Member Unit |
| CIMC Sanctum | Suzhou Civil-Military Integration Development Association | Member Unit |
| CIMC Sanctum | Cryogenic Gas Cylinder Branch | Member Unit |

| Subsidiaries of the Group | Organization | Membership Status |
|---------------------------|--|------------------------------|
| CIMC Sanctum | ISO/TC220 International Organization for Standardization Technical Committee for Cryogenic Vessels, China Technical Counterpart WG1 Working Group | Deputy Head Unit |
| CIMC Sanctum | Jiangsu Hydrogen Energy Industry Innovation Alliance | Council Member Unit |
| CIMC Sanctum | Hydrogen Energy Professional Committee of Jiangsu Energy Storage Industry Association | Council Member Unit |
| CIMC Sanctum | Suzhou Trademark Association | Member Unit |
| CET | Jiangsu Provincial Association of Survey and Design | Standing Council Member Unit |
| CET | Jiangsu Provincial Association of Engineering Consultants | Council Member Unit |
| CET | Nanjing Association of Survey and Design | Council Member Unit |
| CET | China Petroleum and Chemical Industry Survey and Design Association | Member Unit |
| CET | Petrochemical Construction Branch of China Construction Industry Association | Member Unit |
| CET | China Association of Survey and Design - Construction Project Management and EPC Branch | Member Unit |
| Shijiazhuang Enric | China Industrial Gases Industry Association | Vice Chairman |
| Shijiazhuang Enric | Liquefied Natural Gas (LNG) Branch of China Industrial Gases Industry Association | Vice President |
| Shijiazhuang Enric | Hydrogen Professional Committee of China Industrial Gases Industry Association | Member |
| Shijiazhuang Enric | Transportation Energy Branch of China Industrial Gases Industry Association | Vice President |
| Shijiazhuang Enric | Pressure Equipment Professional Committee of China Industrial Gases Industry Association | Council Member |
| Shijiazhuang Enric | China Chemical Equipment Association | Council Member |
| Shijiazhuang Enric | Hazardous Chemicals Logistics Branch of China Federation of Logistics & Purchasing | Member |
| Shijiazhuang Enric | China Association for Promotion of Special Equipment Safety and Energy Conservation | Standing Council Member Unit |
| Shijiazhuang Enric | Hebei Industrial Gases Association | Standing Council Member |
| Shijiazhuang Enric | Helium Professional Committee of the China Industrial Gases Industry Association | Council Member |
| Shijiazhuang Enric | Hebei Provincial Society of Special Equipment | Standing Council Member |
| CIMC Hongtu | China Chemical Equipment Association | Standing Council Member Unit |
| CIMC Hongtu | Pressure Vessel Subcommittee of the 6th Technical Committee for Special Equipment Safety and Energy Conservation, State Administration for Market Regulation | Committee Member |
| CIMC Hongtu | Working Committee for the Inspection of Atmospheric Pressure Vessels for Hazardous Chemicals of the China Special Equipment Inspection Association | Committee Member |
| CIMC Hongtu | Shanghai Gas Industry Association | Committee Member |
| CIMC Hongtu | Hubei Welding Association | Member |
| CIMC Hongtu | Jingmen Quality Association | Member |
| CIMC Hongtu | China Association for Brand Development | Member |

| Subsidiaries of the Group | Organization | Membership Status |
|---------------------------|--|--|
| CIMC Hongtu | Subcommittee on Mobile Pressure Vessels, National Technical Committee for Standardization of Boilers and Pressure Vessels | Committee Member |
| CIMC Hongtu | 2nd Hubei Provincial Technical Committee for Standardization of Special Equipment | Vice Chairman |
| CIMC Hongtu | Expert Working Group on Mobile Pressure Vessels for Liquefied Gas, Subcommittee on Mobile Pressure Vessels, National Technical Committee for Standardization of Boilers and Pressure Vessels | Group Leader |
| CIMC Hongtu | Working Group on Standardization of Atmospheric Pressure Vessel Inspection, Group Standards Working Committee of the China Association of Special Equipment | Member |
| CIMC Hongtu | 2nd Technical Committee & Group Standardization Committee of the China Chemical Equipment Association | Committee Member |
| CIMC Hongtu | 1st Expert Working Committee of the Hubei Brand Development Promotion Association | Committee Member |
| CIMC Hongtu | 1st Brand Standardization Working Committee of the Hubei Brand Development Promotion Association | Committee Member |
| Enric (Bengbu) Compressor | National Technical Committee for Standardization of Compressors | Member |
| Enric (Bengbu) Compressor | Compressor Branch of China General Machinery Industry Association | Member Unit |
| Enric (Bengbu) Compressor | Anhui Machinery Industry Federation | Council Member Unit |
| Enric (Bengbu) Compressor | Fluid Engineering Branch of the Chinese Mechanical Engineering Society | Member |
| Enric (Bengbu) Compressor | Anhui Industrial Internet Association | Member Unit |
| CIMC Safeway | China Chemical Equipment Association | Council Member Unit |
| CIMC Safeway | International Tank Container Organisation (ITCO) | Chairman of the Manufacturing Division |
| CIMC Safeway | China Special Equipment Safety & Energy-saving Promotion Association | Council Member Unit |
| CIMC Safeway | China Container Industry Association | Vice President Unit |
| CIMC Safeway | National Container Standardization Technical Committee | Member |
| Langfang Integration | Low Carbon Fuel Vehicle Technology Branch of the Society of Automotive Engineers of China | Expert Committee Member |
| Langfang Integration | National Green Hydrogen Equipment Industry Metrology and Testing Alliance | Vice Chairman / Expert |
| Langfang Integration | Vice Chairman Unit of the National Green Hydrogen Equipment Industry Metrology and Testing Alliance | Council Member Unit |
| Langfang Integration | Hebei Hydrogen Energy Society | Expert Council Member / Expert |
| Langfang Integration | National Fuel Cell and Flow Battery Standardization Committee | Observer |
| Langfang Integration | Hebei Hydrogen Equipment Standardization Committee | Member |
| Nantong Hydrogen Energy | Jiangsu Province Hydrogen Energy Equipment Standardization Technical Committee | Member |
| Nantong Hydrogen Energy | Jiangsu Province Hydrogen Fuel Cell Vehicle Standardization Technical Committee | Member |
| Nantong Hydrogen Energy | Gas Cylinder Inspection Sub-committee of the National Gas Cylinder Standardization Technical Committee | Member |

Note: This is a partial list of industry organizations in which the Group participates and the positions held.

Applicable Laws and Regulations and Compliance

| Issue | Applicable Laws and Regulations (Partial List) | Compliance Status | Selected Company Policies |
|-------------|--|---|--|
| Environment | <p><i>Environmental Protection Law of the People's Republic of China</i></p> <p><i>Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution</i></p> <p><i>Law of the People's Republic of China on the Prevention and Control of Water Pollution</i></p> <p><i>Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste</i></p> <p><i>Energy Conservation Law of the People's Republic of China</i></p> <p><i>Environmental Impact Assessment Law of the People's Republic of China</i></p> <p><i>Regulations on the Environmental Protection Management of Construction Projects</i></p> <p><i>Soil Pollution Prevention and Control Law of the People's Republic of China</i></p> | <p>During the year, the Group was not aware of any violations of laws and regulations concerning exhaust gas and greenhouse gas emissions, discharges to water and land, and the generation of hazardous and non-hazardous waste that had a significant impact on the Group.</p> | <p><i>Administrative Measures for Solid Waste Management</i></p> <p><i>Management System for the Prevention and Control of Pollution from Hazardous Waste</i></p> <p><i>Related Party Management System</i></p> <p><i>Regulations on Energy Management</i></p> <p><i>Regulations on the Management of Water, Electricity, and Gas Consumption</i></p> <p><i>Regulations on the Management of Rewards and Penalties for Equipment and Energy</i></p> |
| Employment | <p><i>Labor Law of the People's Republic of China</i></p> <p><i>Labor Contract Law of the People's Republic of China</i></p> <p><i>Social Insurance Law of the People's Republic of China</i></p> <p><i>Law of the People's Republic of China on the Prevention and Control of Occupational Diseases</i></p> <p><i>Law of the People's Republic of China on the Protection of Persons with Disabilities</i></p> <p><i>Law of the People's Republic of China on the Protection of Women's Rights and Interests</i></p> <p><i>Regulations on Labor Protection for Female Employees</i></p> <p><i>State Council Regulations on Working Hours for Employees</i></p> <p><i>Provisions on Collective Contracts</i></p> | <p>During the year, the Group was not aware of any violations of laws and regulations related to compensation and dismissal, recruitment and promotion, working hours, holidays, equal opportunities, anti-discrimination, and other benefits and welfare that had a significant impact on the Group.</p> | <p><i>Management System for Human Resources and Employment</i></p> <p><i>Administrative Measures for Overtime Management</i></p> <p><i>Administrative Measures for Remuneration Management</i></p> <p><i>Administrative Measures for Rewards and Penalties</i></p> <p><i>Administrative Measures for Working Hours and Leave</i></p> <p><i>Administrative Measures for Business Development Incentives</i></p> <p><i>Project Assessment System</i></p> <p><i>Management System for Career Development Paths</i></p> |
| Safety | <p><i>Work Safety Law of the People's Republic of China</i></p> <p><i>Fire Protection Law of the People's Republic of China</i></p> <p><i>Law of the People's Republic of China on the Prevention and Control of Occupational Diseases</i></p> <p><i>Health Requirements for Radiation Workers</i></p> <p><i>Administrative Measures for Occupational Health Examinations</i></p> <p><i>Regulations on Safety Supervision of Special Equipment</i></p> <p><i>Eight Provisions for Employers on the Prevention and Control of Occupational Disease Hazards</i></p> <p><i>Regulations on Labor Protection in Workplaces Where Toxic Substances Are Used</i></p> | <p>During the year, the Group was not aware of any violations of laws and regulations concerning the provision of a safe working environment and the protection of employees from occupational hazards that had a significant impact on the Group.</p> | <p><i>CIMC Enric Guidelines for Safety Inspections by Management Personnel</i></p> <p><i>Regulations on Safety Inspections (Trial)</i></p> <p><i>Regulations on Safety Management for Expatriate Personnel</i></p> <p><i>Guidelines for the Management of the Work Safety Responsibility System</i></p> <p><i>Guidelines for Planning Themed Activities for Safety Month & Environment Day</i></p> <p><i>Guidelines for Inspecting Key Equipment and Facilities (including Tooling) in the Energy and Chemicals Segment</i></p> <p><i>Guidelines for HSE Budget Preparation</i></p> <p><i>CIMC Enric HSE Management Guidelines for Off-site Engineering Project Operations</i></p> |

| Issue | Applicable Laws and Regulations (Partial List) | Compliance Status | Selected Company Policies |
|-------------------|--|---|--|
| Suppliers | <p><i>Bidding Law of the People's Republic of China</i> <i>Civil Code of the People's Republic of China</i></p> | - | <p><i>Procurement Management System</i> <i>Supplier Management Procedures</i> <i>Management System for Procurement and Tendering</i></p> |
| Product Liability | <p><i>Product Quality Law of the People's Republic of China</i> <i>Law of the People's Republic of China on the Safety of Special Equipment</i> <i>Technical Supervision Regulations for the Safety of Stationary Pressure Vessels</i> <i>Technical Supervision Regulations for the Safety of Mobile Pressure Vessels</i></p> | <p>During the year, the Group was not aware of any incidents of non-compliance with laws and regulations that have a significant impact on the Group concerning health and safety, advertising, labelling and privacy matters relating to products and services provided.</p> | <p><i>Quality Control Procedures for Inspection and Testing</i> <i>Material Control Procedures</i> <i>Control Procedures for Non-conforming Products</i> <i>Engineering Project Management Procedures</i></p> |
| Anti-corruption | <p><i>Criminal Law of the People's Republic of China</i> <i>Anti-unfair Competition Law of the People's Republic of China</i> <i>Hong Kong's Companies Ordinance and Prevention of Bribery Ordinance</i> <i>Hong Kong's Competition Ordinance</i> <i>Hong Kong's Model Code of Conduct</i></p> | <p>During the year, the Group was not aware of any non-compliance with laws and regulations relating to bribery, extortion, fraud, and money laundering that had a significant impact on the Group.</p> | <p><i>CIMC Enric Holdings Limited Anti-corruption and Anti-fraud Policy</i> <i>CIMC Enric Holdings Limited Internal Whistleblowing System</i></p> |

Report Standard Index Table

GRI Standards Index

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|------------------------------------|--|---|
| General Disclosures | | |
| GRI 2: General Disclosures 2021 | 2-1 Organizational details | Company Overview |
| | 2-2 Entities included in the organization's sustainability reporting | About This Report |
| | 2-3 Reporting period, frequency and contact point | About This Report |
| | 2-4 Restatements of information | About This Report; The detailed reasons and changes for the restatements are explained in the corresponding footnotes. |
| | 2-5 External assurance | Third-Party Verification Report |
| | 2-6 Activities, value chain and other business relationships | Company Overview |
| | 2-7 Employees | Employment Rights Protection |
| | 2-8 Workers who are not employees | Employment Rights Protection |
| | 2-9 Governance structure and composition | Enhancing Corporate Governance |
| | 2-10 Nomination and selection of the highest governance body | Enhancing Corporate Governance |
| | 2-11 Chair of the highest governance body | Enhancing Corporate Governance |
| | 2-12 Role of the highest governance body in overseeing the management of impacts | Enhancing Corporate Governance |
| | 2-13 Delegation of responsibility for managing impacts | Enhancing Corporate Governance |
| | 2-14 Role of the highest governance body in sustainability reporting | Enhancing Corporate Governance |
| | 2-15 Conflicts of interest | Enhancing Corporate Governance |
| | 2-16 Communication of critical concerns | Enhancing Corporate Governance |
| | 2-17 Collective knowledge of the highest governance body | Enhancing Corporate Governance |
| | 2-18 Evaluation of the performance of the highest governing body | Enhancing Corporate Governance |
| | 2-19 Remuneration policies | Enhancing Corporate Governance |
| | 2-20 Process to determine remuneration | Enhancing Corporate Governance |
| | 2-21 Annual total compensation ratio | Not available at present |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|---|--|---|
| GRI 2: General Disclosures 2021 | 2-22 Statement on sustainable development strategy | Sustainable Development Governance |
| | 2-23 Policy commitments | Enhancing Corporate Governance |
| | 2-24 Embedding policy commitments | Upholding to Business Ethics |
| | 2-25 Processes to remediate negative impacts | Upholding to Business Ethics |
| | 2-26 Mechanisms for seeking advice and raising concerns | Upholding to Business Ethics |
| | 2-27 Compliance with laws and regulations | Upholding to Business Ethics |
| | 2-28 Membership associations | Industry Organizations |
| | 2-29 Approach to stakeholder engagement | Materiality Assessment |
| | 2-30 Collective bargaining agreements | Employment Rights Protection |
| Material Topics | | |
| GRI 3: Material Topics 2021 | 3-1 Process to determine material topics | Materiality Assessment |
| | 3-2 List of material topics | Materiality Assessment |
| Economic Performance | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Addressing Climate Change; Employment Rights Protection |
| GRI 201: Economic Performance 2016 | 201-1 Direct economic value generated and distributed | 2025 by the Numbers |
| | 201-2 Financial implications and other risks and opportunities due to climate change | Addressing Climate Change |
| | 201-3 Defined benefit plan obligations and other retirement plans | Employment Rights Protection |
| | 201-4 Financial assistance received from government | Not available at present |
| Indirect Economic Impacts | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Synergistic Community Development |
| GRI 203: Indirect Economic Impacts 2016 | 203-1 Infrastructure investments and services supported | Synergistic Community Development |
| | 203-2 Significant indirect economic impacts | Synergistic Community Development |
| Procurement Practice | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Sustainable Supply Chain |
| GRI 204: Procurement Practice 2016 | 204-1 Proportion of spending on local suppliers | Sustainable Supply Chain |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|---|--|---|
| Anti-corruption | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Upholding to Business Ethics |
| GRI 205: Anti-corruption 2016 | 205-1 Operations assessed for risks related to corruption | Upholding to Business Ethics |
| | 205-2 Communication and training about anti-corruption policies and procedures | Upholding to Business Ethics |
| | 205-3 Confirmed incidents of corruption and actions taken | Upholding to Business Ethics |
| Anti-competitive Behavior | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Practicing Fair Competition |
| GRI 206: Anti-competitive Behavior 2016 | 206-1 Legal actions for anti-competitive behavior, antitrust, and monopoly practices | Practicing Fair Competition |
| Materials | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment |
| GRI 301: Materials 2016 | 301-1 Materials used by weight or volume | Table of ESG KPIS |
| | 301-2 Recycled input materials used | Table of ESG KPIS |
| | 301-3 Reclaimed products and their packaging materials | Table of ESG KPIS |
| Energy | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Addressing Climate Change |
| GRI 302: Energy 2016 | 302-1 Energy consumption within the organization | Addressing Climate Change; Table of ESG KPIS |
| | 302-2 Energy consumption outside of the organization | Addressing Climate Change; Table of ESG KPIS |
| | 302-3 Energy intensity | Addressing Climate Change |
| | 302-4 Reduction of energy consumption | Addressing Climate Change |
| | 302-5 Reductions in energy requirements of products and services | Addressing Climate Change |
| Water and Effluents | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Strict Control of Pollutant Discharge |
| GRI 303: Water and Effluents 2018 | 303-1 Interactions with water as a shared resource | Strict Control of Pollutant Discharge |
| | 303-2 Management of water discharge-related impacts | Strict Control of Pollutant Discharge |
| | 303-3 Water withdrawal | Strict Control of Pollutant Discharge; Table of ESG KPIS |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|--------------------------------------|---|---|
| GRI 303: Water and Effluents 2018 | 303-4 Water discharge | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| | 303-5 Water consumption | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| Diversity of Organisms | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Protecting the Ecological Environment |
| GRI 304: Diversity of Organisms 2016 | 304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas | Protecting the Ecological Environment |
| | 304-2 Significant impacts of activities, products and services on biodiversity | Protecting the Ecological Environment |
| | 304-3 Habitats protected or restored | Protecting the Ecological Environment |
| | 304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations | Protecting the Ecological Environment |
| Emissions | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Addressing Climate Change |
| GRI 305: Emissions 2016 | 305-1 Direct (Scope 1) GHG emissions | Addressing Climate Change; Table of ESG KPIs |
| | 305-2 Energy indirect (Scope 2) GHG emissions | Addressing Climate Change; Table of ESG KPIs |
| | 305-3 Other indirect (Scope 3) GHG emissions | Addressing Climate Change; Table of ESG KPIs |
| | 305-4 Greenhouse gas emission intensity | Addressing Climate Change; Table of ESG KPIs |
| | 305-5 Reduction of GHG emissions | Addressing Climate Change |
| | 305-6 Emission of ozone-depleting substances (ODS) | Strict Control of Pollutant Discharge |
| | 305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| Waste | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Strict Control of Pollutant Discharge |
| GRI 306: Waste 2020 | 306-1 Waste generation and significant waste-related impacts | Strict Control of Pollutant Discharge |
| | 306-2 Management of significant waste-related impacts | Strict Control of Pollutant Discharge |
| | 306-3 Waste generated | Strict Control of Pollutant Discharge |
| | 306-4 Waste diverted from disposal | Strict Control of Pollutant Discharge |
| | 306-5 Waste diverted to disposal | Strict Control of Pollutant Discharge |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|---|---|--|
| Supplier environmental assessment | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Sustainable Supply Chain |
| GRI 308: Supplier environmental assessment 2016 | 308-1 New suppliers that were screened using environmental criteria | Sustainable Supply Chain |
| | 308-2 Negative environmental impacts in the supply chain and actions taken | Sustainable Supply Chain |
| Employment | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 401: Employment 2016 | 401-1 New employee hires and employee turnover | Employment Rights Protection |
| | 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees | Employment Rights Protection |
| | 401-3 Parental leave | Employment Rights Protection |
| Labor/management relations | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 402: Labor/management relations 2016 | 402-1 Minimum notice periods regarding operational changes | Employment Rights Protection |
| Occupational Health and Safety | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Occupational Health and Safety |
| GRI 403: Occupational Health and Safety 2018 | 403-1 Occupational health and safety management system | Occupational Health and Safety |
| | 403-2 Hazard identification, risk assessment, and incident investigation | Occupational Health and Safety |
| | 403-3 Occupational health services | Occupational Health and Safety |
| | 403-4 Worker participation, consultation, and communication on occupational health and safety | Occupational Health and Safety |
| | 403-5 Worker training on occupational health and safety | Occupational Health and Safety |
| | 403-6 Promotion of worker health | Occupational Health and Safety |
| | 403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships | Occupational Health and Safety |
| | 403-8 Workers covered by an occupational health and safety management system | Occupational Health and Safety |
| | 403-9 Work-related injuries | Occupational Health and Safety |
| | 403-10 Work-related ill health | Occupational Health and Safety |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|--|--|---|
| Training and Education | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Empowering Talent Development |
| GRI 404: Training and Education 2016 | 404-1 Average hours of training per year per employee | Empowering Talent Development |
| | 404-2 Programs for upgrading employee skills and transition assistance programs | Empowering Talent Development |
| | 404-3 Percentage of employees receiving regular performance and career development reviews | Empowering Talent Development |
| Equity and Diversity | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 405: Equity and Diversity 2016 | 405-1 Diversity of governance bodies and employees | Employment Rights Protection |
| | 405-2 Ratio of basic salary and remuneration of women to men | Employment Rights Protection |
| Non-discrimination | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 406: Non-discrimination 2016 | 406-1 Incidents of discrimination and corrective actions taken | Employment Rights Protection |
| Child Labor | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 408: Child Labor 2016 | 408-1 Operations and suppliers at significant risk for incidents of child labor | Employment Rights Protection |
| Forced or Compulsory Labor | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Employment Rights Protection |
| GRI 409: Forced or Compulsory Labor 2016 | 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor | Employment Rights Protection |
| Local Communities | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Synergistic Community Development |
| GRI 413: Local Communities 2016 | 413-1 Operations with local community engagement, impact assessments, and development programs | Synergistic Community Development |
| | 413-2 Operations with significant actual and potential negative impacts on local communities | Synergistic Community Development |
| Supplier Social Assessment | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Sustainable Supply Chain |

| GRI Standard | Disclosure | Corresponding Content in the Report/ Remarks |
|--|---|--|
| GRI 414: Supplier Social Assessment 2016 | 414-1 New suppliers that were screened using social criteria | Sustainable Supply Chain |
| | 414-2 Negative social impacts in the supply chain and actions taken | Sustainable Supply Chain |
| Customer Health and Safety | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Pursuing Excellence in Quality |
| GRI 416: Customer Health and Safety 2016 | 416-1 Assessment of the health and safety impacts of product and service categories | Pursuing Excellence in Quality |
| | 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services | Pursuing Excellence in Quality |
| Customer Privacy | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Materiality Assessment; Quality Customer Service |
| GRI 418: Customer Privacy 2016 | 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data | Quality Customer Service |

Benchmarking Index to the Environmental, Social and Governance Reporting Guide of the Hong Kong Stock Exchange

| | Mandatory Disclosure Requirements | Corresponding Content in the Report/ Remarks |
|----------------------|---|---|
| Governance structure | A statement from the board containing the following elements: (i) a disclosure of the board's oversight of ESG issues; (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses. | Sustainable Development Governance |
| Reporting principles | A description of, or an explanation on, the application of the Reporting Principles in the preparation of the ESG report. | About This Report |
| Scope of Report | A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change. | About This Report; List of Titles in the Report |

| Main Categories | Indicator SN | Aspect, General Disclosure and Key Performance Indicators | Corresponding Content in the Report/Remarks |
|--|--------------------|--|---|
| A.Environmental | | | |
| A1 Emissions | General Disclosure | Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. | Addressing Climate Change; Strict Control of Pollutant Discharge; Applicable Laws and Regulations and Compliance |
| | A1.1 | The types of emissions and respective emissions data. | Addressing Climate Change; Strict Control of Pollutant Discharge; Table of ESG KPIs |
| | A1.3 | Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| | A1.4 | Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| | A1.5 | Description of the emission target(s) and steps taken to achieve them. | Addressing Climate Change |
| | A1.6 | Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. | Strict Control of Pollutant Discharge |
| A2 Use of Resources | General Disclosure | Policies on the efficient use of resources, including energy, water and other raw materials. | Addressing Climate Change; Strict Control of Pollutant Discharge |
| | A2.1 | Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). | Addressing Climate Change; Table of ESG KPIs |
| | A2.2 | Water consumption in total and intensity (e.g. per unit of production volume, per facility). | Strict Control of Pollutant Discharge; Table of ESG KPIs |
| | A2.3 | Description of energy use efficiency target(s) set and steps taken to achieve them. | Addressing Climate Change |
| | A2.4 | Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them. | Strict Control of Pollutant Discharge |
| | A2.5 | Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced. | Table of ESG KPIs |
| A3 The Environment and Natural Resources | General Disclosure | Policies on minimising the issuer's significant impact on the environment and natural resources. | Protecting the Ecological Environment; Strict Control of Pollutant Discharge |
| | A3.1 | Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them. | Protecting the Ecological Environment; Strict Control of Pollutant Discharge |

| Main Categories | Indicator SN | Aspect, General Disclosure and Key Performance Indicators | Corresponding Content in the Report/Remarks |
|---------------------------------|--------------------|--|--|
| B. Social | | | |
| Employment and Labour Practices | | | |
| B1 Employment | General Disclosure | Information on: (a) policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfare. | Employment Rights Protection; Applicable Laws and Regulations and Compliance |
| | B1.1 | Total workforce by gender, employment type (e.g., full-time or part-time), age group and geographical region. | Employment Rights Protection; Table of ESG KPIs |
| | B1.2 | Employee turnover rate by gender, age group and geographical region. | Employment Rights Protection; Table of ESG KPIs |
| B2 Health and Safety | General Disclosure | Information on: (a) policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. | Occupational Health and Safety; Applicable Laws and Regulations and Compliance |
| | B2.1 | Number and rate of work-related fatalities in each of the past three years including the reporting year. | Occupational Health and Safety; Table of ESG KPIs |
| | B2.2 | Lost days due to work injury. | Occupational Health and Safety; Table of ESG KPIs |
| | B2.3 | Description of Occupational Health and Safety measures adopted, and how they are implemented and monitored. | Occupational Health and Safety |
| B3 Development and Training | General Disclosure | Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. | Empowering Talent Development |
| | B3.1 | The percentage of employees trained by gender and employee category (e.g., senior management, middle management, etc.). | Empowering Talent Development; Table of ESG KPIs |
| | B3.2 | The average training hours completed per employee by gender and employee category. | Empowering Talent Development; Table of ESG KPIs |
| B4 Labour Standards | General Disclosure | Information on: (a) policies relating to preventing child or forced labour; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer. | Employment Rights Protection; Applicable Laws and Regulations and Compliance |
| | B4.1 | Description of measures to review recruitment practices to avoid child and forced labour. | Employment Rights Protection |
| | B4.2 | Description of steps taken to eliminate such practices when discovered. | Employment Rights Protection |
| Operational Management | | | |
| B5 Supply Chain Management | General Disclosure | Policies on managing environmental and social risks of the supply chain. | Sustainable Supply Chain |
| | B5.1 | Number of suppliers by geographical region. | Sustainable Supply Chain; Table of ESG KPIs |
| | B5.2 | Description of practices relating to engaging suppliers, the number of suppliers where the practices are being implemented, and how they are implemented and monitored. | Sustainable Supply Chain |
| | B5.3 | Description of practices used to identify environmental and social risks in each link of the supply chain, and the methods for their implementation and monitoring. | Sustainable Supply Chain |
| | B5.4 | Description of practices to promote the use of environmentally friendly products and services when selecting suppliers, and the methods for their implementation and monitoring. | Sustainable Supply Chain |

| Main Categories | Indicator SN | Aspect, General Disclosure and Key Performance Indicators | Corresponding Content in the Report/Remarks |
|---------------------------|--------------------|--|--|
| B6 Product Responsibility | General Disclosure | Information on: (a) policies relating to health and safety, advertising, labelling, privacy matters and remedial methods for products and services provided; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer. | Pursuing Excellence in Quality; Quality Customer Service; Applicable Laws and Regulations and Compliance |
| | B6.1 | Percentage of total products sold or shipped subject to recalls for safety and health reasons. | Pursuing Excellence in Quality |
| | B6.2 | Number of complaints received about products and services and how they are dealt with. | Quality Customer Service |
| | B6.3 | Description of practices relating to the maintenance and protection of intellectual property (IP). | Leading Technological Innovation |
| | B6.4 | Description of quality assurance processes and product recall procedures. | Pursuing Excellence in Quality |
| | B6.5 | Description of consumer data protection and privacy policies, and the methods for their implementation and monitoring. | Quality Customer Service |
| B7 Anti-Corruption | General Disclosure | Information on: (a) policies relating to preventing bribery, extortion, fraud and money laundering; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer. | Upholding to Business Ethics; Applicable Laws and Regulations and Compliance |
| | B7.1 | Number of concluded litigation cases regarding corruption brought against the issuer or its employees during the reporting period and their outcomes. | Upholding to Business Ethics |
| | B7.3 | Description of preventive measures and whistle-blowing procedures, and the methods for their implementation and monitoring. | Upholding to Business Ethics |
| | B7.3 | Description of anti-corruption training provided to directors and employees. | Upholding to Business Ethics |
| Community | | | |
| B8 Community Investment | General Disclosure | Policy on community engagement to understand the needs of the communities in which it operates and to ensure that community interests are taken into account in its business activities. | Synergistic Community Development |
| | B8.1 | Focus areas for contribution (e.g. education, environmental matters, labour needs, health, culture, sports). | Synergistic Community Development |
| | B8.2 | Resources committed in the focus areas (e.g. money or time). | Synergistic Community Development |

| Topics | Description | Corresponding Content in the Report/Remarks |
|---------------------|--|--|
| D: Climate Change | | |
| | Governance | Addressing Climate Change- Governance |
| Strategy | Climate-Related Risks and Opportunities | Addressing Climate Change- Strategy and Action |
| | Business Model and Value Chain | Addressing Climate Change- Strategy and Action |
| | Strategy and Decision-Making | Addressing Climate Change- Strategy and Action |
| | Financial Position, Financial Performance and Cash Flows | Addressing Climate Change- Strategy and Action |
| | Climate Resilience | Addressing Climate Change- Strategy and Action |
| | Risk Management | Addressing Climate Change- Climate Risk Management |
| Metrics and Targets | Greenhouse Gas Emissions | Addressing Climate Change- Indicators and Objectives |
| | Climate-Related Transition Risks | Addressing Climate Change- Indicators and Objectives |
| | Climate-Related Physical Risks | Addressing Climate Change- Indicators and Objectives |
| | Climate-Related Opportunities | Addressing Climate Change- Indicators and Objectives |
| | Capital Deployment | Addressing Climate Change- Indicators and Objectives |
| | Internal Carbon Pricing | Addressing Climate Change- Indicators and Objectives |
| | Remuneration | Addressing Climate Change- Indicators and Objectives |
| | Industry Metrics | Addressing Climate Change- Indicators and Objectives |
| | Climate-Related Targets | Addressing Climate Change- Indicators and Objectives |

Independent Third Party Assurance Report

Independent Assurance Statement

Introduction

TÜV Rheinland (Shanghai) Co., Ltd., a member of TÜV Rheinland Group (hereinafter, "TÜV Rheinland" or "We"), was entrusted by CIMC Enric Holdings Limited (hereinafter, "CIMC Enric" or "the Company") to conduct an independent third-party assurance of the 2025 Environmental, Social and Governance (ESG) Report (hereinafter, "Report"). The Report disclosed CIMC Enric's sustainability information for the fiscal year 2025 (from 1 January 2025 to 31 December 2025).

Responsibilities

CIMC Enric is not only responsible for the preparation of ESG report and the collection and reporting of sustainability information in accordance with applicable reporting standards but also has the obligation to implement and maintain effective internal control of information and data to support the report compilation process.

TÜV Rheinland implements sustainability information assurance activities under a quality management system that complies with the requirements of the ISO/IEC 17029:2019 Standard and adheres to the TÜV Rheinland Global Code of Ethics and Compliance Program. Our assurance service follows the principles of independence and impartiality and does not participate in the preparation of the Report of CIMC Enric. The assurance project was implemented by a team with expertise and assurance experience in the corresponding sustainability issues. The role of TÜV Rheinland is to carry out independent assurance work in accordance with the assurance agreement and the agreed scope of assurance work, and to make independent and impartial professional judgments on sustainability reporting.

Assurance Standard

TÜV Rheinland undertook assurance work for the sustainability information disclosed in the Report of CIMC Enric in accordance with the AccountAbility AA1000 Assurance Standard v3 (AA1000AS v3), Type 1 and Moderate level.

Assurance Objectives

The purpose of the assurance was to provide management of CIMC Enric, and stakeholders concerned with the company's sustainability information and performance with an independent view of the assurance, including that we review and assess the content of the report adherence to the AA1000AP (2018) Assurance Principles (including inclusivity, materiality, responsiveness and impact).

Assurance Criteria

The following assessment criteria (including reporting frameworks or standards) were also used in undertaking the work:

- The Stock Exchange of Hong Kong Limited ("HKEX") Appendix C2 to the Main Board Listing Rules "Environmental, Social and Governance Reporting Guidelines" (ESG Reporting Guidelines)
- Global Reporting Initiative (GRI) Sustainability Reporting Standards (2021 version)
- Adherence to the AA1000AP AccountAbility Principles, i.e., *Inclusivity, Materiality, Responsiveness, and Impact*

Methodology

Our assurance activities and procedures include:

- Inquiring management to understand the company's business and reporting processes, including sustainability strategy, philosophy and management.



- Interviewing relevant executive personnel in key functions to understand and assess the processes, systems and controls related to sustainability management, including key management procedures, stakeholder engagement processes, topic materiality assessment processes, impact assessments, etc.
- Assessing available performance information based on sampling principles and document review.
- Reporting assurance observations or recommendations to give the company's management an opportunity to correct errors before the assurance process is completed.
- Collecting and inspecting supporting evidence to assess the extent to which relevant disclosures within the scope of the assurance engagement and sustainability reporting support and adherence to AA1000AP assurance principles.

Limitations

TÜV Rheinland planned and executed the verification in accordance with the scope of the assurance agreed upon and obtained evidence information and necessary explanations to provide the basis for the conclusion of the assurance in accordance with the moderate level of AA1000AS v3. The nature and extent (scope) of the procedures involved in moderate level assurance engagement are lower than those required to obtain high level assurance.

Forward-looking information relates to events and actions that have not yet occurred and may never occur. Actual results are likely to be different because expected events often do not occur as expected. We did not guarantee the availability of forward-looking information.

The information and performance relating to the assurance is limited to the disclosure of the contents of this Report. Our assurance work did not include financial report and its financial data, as well as other information not related to the subject matters of sustainability and beyond the scope of the assurance.

Conclusions

Based on the above assurance procedures and methodology performed and the evidence obtained, we conclude that there are no instances or information that would be contrary to the following statements:

- 2025 ESG Report of CIMC Enric and its contents are in adherence to the AA1000AP AccountAbility Principles.
- Evidence of the use of relevant processes, systems and controls, and available performance information have been reviewed and assessed, and can reflect sustainability practices of the Company.

TÜV Rheinland shall not bear any liability or responsibility to a third party for perception and decision on CIMC Enric based on this Assurance Statement.

Adherence to the AA1000AP AccountAbility Principles

Inclusivity

CIMC Enric has established a mechanism to identify key stakeholders and communicate and interact with them through diversified channels. Key stakeholder groups included employees, customers, investors and shareholders, suppliers, government agencies, local communities, etc. Evidence showed that in 2025, the Company conducted an online questionnaire survey of stakeholders, which provided a basis for assessing the materiality of issues and making ESG management decisions.

Materiality

Based on the two dimensions of "importance to stakeholders" and "importance to enterprise development", CIMC Enric identified and evaluated ESG material issues and determines the topic matrix based on the analysis of online survey results and executive interviews. The high-importance issues revealed in the issue matrix (such as clean energy opportunities, energy conservation, carbon reduction and energy utilization, green and low-carbon products and services, etc.) are highly in line with the Company's core business and industry characteristics.

Responsiveness

CIMC Enric's diversified communication channels with its key stakeholder groups usually included employee training, customer service, supplier training, whistleblowing, and community dialogue. The Company has set quantitative goals, invested resources and implemented specific actions in strategic direction and key issues, and disclosed the progress

of the goals and the achievement of the goals. The Report also disclosed quantitative data on ESG key performance indicators (such as pollutant emissions, energy use and greenhouse gas emissions, water resources, waste, employee management, etc.) to actively respond to the major concerns of stakeholders.

Impact

Evidence indicated that CIMC Enric attached great importance to ESG risk management (including the establishment of a risk database), especially climate-related risks. The quantitative performance indicators and case studies disclosed in this report demonstrated the Company's impact management practices on its core issues, such as clean energy opportunities, green and low-carbon products and services. We recommend that CIMC Enric continue to carry out quantitative analysis of the impact of other high-importance issues in the future.



Daniel Pan

Technical Manager of Corporate Sustainability Services
TÜV Rheinland (Shanghai) Co., Ltd
Shanghai, China, 7 April 2026



AA1000
Licensed Report
000-555/V3-IJLJZ

// Readers' Feedback

Dear Readers,

Thank you for reading this report. To continuously enhance and improve our Group's sustainable development management, we sincerely hope to receive your valuable opinions and suggestions. Please assist us by completing this page and providing feedback through one of the methods outlined.

CIMC Enric Holdings Limited

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China Headquarters

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1. What is your overall evaluation of this report?

- Good Fairly Good Average

2. How do you rate the clarity, accuracy, and completeness of the information and data disclosed in this report?

- Well Average Low

3. How well do you think this report reflects the Group's significant economic, social, and environmental impacts?

- Well Average Poorly

4. How well do you think the Group has performed in safeguarding the interests of its stakeholders?

- Good Average Poor

5. Your opinions and suggestions on the Group's sustainable development management:

If you are willing, please provide your contact information:

Name: Occupation: Organization:

Postal Code: Email: Contact Number:

Contact Address:



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