

Turnover up 23.5% to RMB9,981.5 million for FY2013
Profit attributable to Equity Shareholders lifted 28.0% to RMB972.5 million

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(Hong Kong, 19 March 2014) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) announces its annual results for the year ended 31 December 2013.

Profit attributable to equity shareholders of the Company rose by 28.0% to RMB972,521,000 (2012: RMB759,863,000). Basic earnings per share was RMB0.516 (2012: RMB0.405) and diluted earnings per share was RMB0.504 (2012: RMB0.401).

The Board of Directors is pleased to propose a final dividend in respect of 2013 of HKD0.12 (2012: HKD0.07) per ordinary share, subject to the approval of shareholders in the forthcoming annual general meeting.

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "Due to the continuous growth in global demand for equipment for storage, transportation, distribution and vehicle application of natural gas, particularly in China, the energy equipment segment continued its robust growth in 2013. With a gradually recovering global economy, the chemical equipment segment's turnover recorded a modest growth. The liquid food equipment segment's surge in turnover was attributed to the improved business environment of the liquid food equipment industry and the acquisition of certain assets from Ziemann Group which broadened the Group's product line-up. As a result, the turnover of the Group for 2013 increased by 23.5% to RMB9,981,462,000 over the previous year (2012: RMB8,082,895,000)."

The energy equipment segment continued to be the dominant segment of the Group with revenue rose by 25.8% to RMB5,371,550,000 (2012: RMB4,268,442,000) and accounted for 53.8% (2012: 52.8%) of the Group's total turnover. LNG equipment was the main revenue contributor of this segment.

The chemical equipment segment recorded a turnover of RMB3,093,578,000 (2012: RMB2,845,992,000) representing a modest growth of 8.7% on the back of a gradually recovering global economy. The segment made up 31.0% of the Group's total turnover (2012: 35.2%).

The liquid food equipment segment has outshone the other two segments again by posting a growth of 56.6% to RMB1,516,334,000 during the year (2012: RMB968,461,000) and accounted for 15.2% of the Group's total turnover (2012: 12.0%).

Although the world economy has been undergoing a gradual recovery, yet the recovery will continue to face uncertainties. The Group remains prudently optimistic about the outlook of the sectors it is engaged in. The Group strives to become a world-leading manufacturer of specialised

equipment and provider of related project engineering services in energy, chemical and liquid food industries.

Embracing the Chinese government's plan to boost natural gas consumption with significant investment being poured into the natural gas industry, the Group's new plants in Shijiazhuang and Langfang of Hebei province and Bengbu of Anhui province have come into operation gradually from the third quarter of 2012 which enhanced its production capacity and competitiveness. The Group will further enhance its production capacity mindfully for coping with the industry's future development.

As one of the key objectives of the Group's five-year strategic development plan, the Group will continue to expand its core business and strengthen its core competitiveness to further consolidate its leading market position in equipment manufacturing. In addition, the Group has been proactively seeking new revenue sources to attain long-term and healthy growth. The Group's R&D team will play a vital role in achieving the above, not only through optimising product design of existing products but also launching new products with advanced technology.

Developing its own ability to offer turnkey engineering services is one of the Group's important strategies. With over 10 years' experience and the advanced qualifications in design and project engineering possessed by YPDI, the Group will step up its effort in exploring more turnkey projects and largely focus on the development of cryogenic tanks, refueling station projects, small and medium scale liquefaction, petrochemical gas storage, gas processing projects, chemical spherical tanks and special vessels for nuclear energy.

The Group's chemical equipment segment will remain committed in maintaining its leading position in tank container manufacturing business by controlling production costs, improving quality and enhancing operational efficiency. To pursue more business opportunities, the segment will input more resources to the development of special tank containers and exploration of more business opportunities especially in China through proactive marketing strategies.

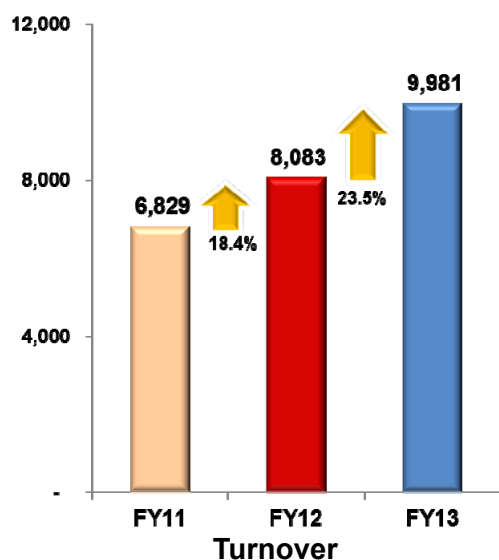
The outlook of the global liquid food industry is still positive, especially in developing countries like China. With the anticipation of a steady growth of the industry, the Group's liquid food equipment arm will continue to implement extension strategies to broaden its customer base.

Mr. Zhao concluded, "Thanks to the shareholders, customers, suppliers and business partners for their trust and support and thanks to the management and employees for their dedication and good work. The encouraging results achieved for the past year depended on the valuable contributions of all of you. The Group is well prepared to cope with the challenges ahead, grasp business opportunities and bring long-term returns to shareholders."

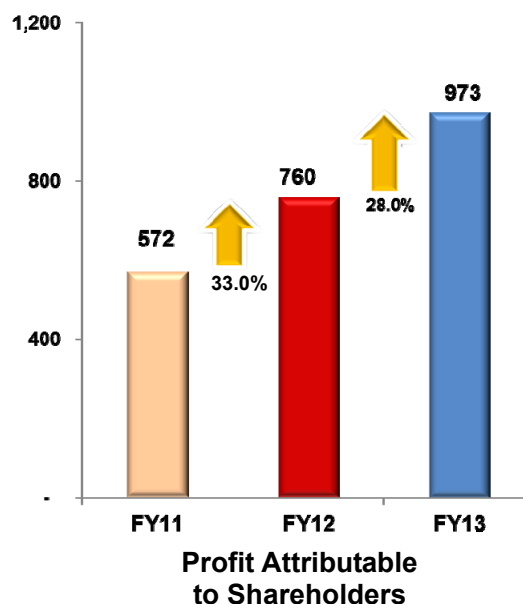
Financial Highlights

RMB'000	2013	2012	Change
Turnover	9,981,462	8,082,895	+23.5%
Gross profit	2,025,033	1,578,240	+28.3%
EBITDA	1,374,308	1,079,721	+27.3%
Profit from operations	1,202,748	946,003	+27.1%
Profit for the year	980,666	765,576	+28.1%
Profit attributable to equity shareholders	972,521	759,863	+28.0%
EPS – basic	RMB0.516	RMB0.405	+27.4%
EPS – diluted	RMB0.504	RMB0.401	+25.7%
Net asset value per share	RMB2.649	RMB2.170	+22.1%
Final dividend	HKD0.12	HKD0.07	+71.4%

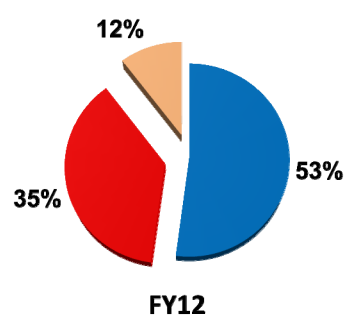
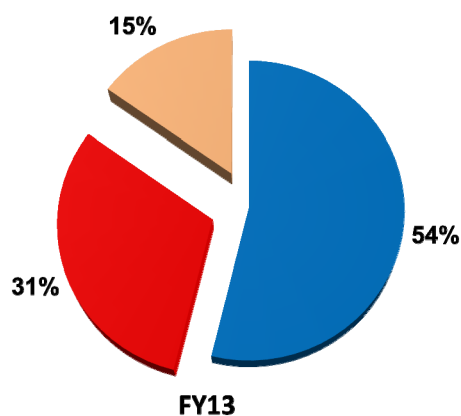
RMB million



RMB million



Sales by Business Segments



- Energy equipment
- Chemical equipment
- Liquid food equipment

CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used in the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, on-vehicle LNG fuel tanks, CNG and LNG trailers, LPG trailers and tanks and natural gas refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

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The announcement of the annual results for the year ended 31 December 2013 is available at the Company's IR portal at www.irasia.com/listco/hk/enric.