

Turnover up 18.4% to RMB8,082.9 million for FY2012
Profit attributable to Equity Shareholders lifted 33.0% to RMB759.9 million

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(Hong Kong, 19 March 2013) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) announces its annual results for the year ended 31 December 2012.

Profit attributable to equity shareholders of the Company rose by 33.0% to RMB759,863,000 (2011: 571,509,000). Basic earnings per share was RMB0.405 and diluted earnings per share was RMB0.401 (2011: both RMB0.305).

The Board of Directors is pleased to propose a final dividend in respect of 2012 of HKD0.07 (2011: HKD0.06) per ordinary share and HKD0.07 (2011: HKD0.06) per non-redeemable convertible preference share, subject to the approval of shareholders in the forthcoming annual general meeting.

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "Due to the continuous growth in global demand for equipment for the storage and transportation of natural gas and specialty gases, particularly in China, the energy equipment segment continued its robust growth in 2012. The chemical equipment segment's turnover remained stable year on year. The business environment of liquid food equipment industry has improved and coupled with the acquisition of certain assets from Ziemann Group which broadened our product line-up, the segment posted a surge in turnover. As a result, the turnover for 2012 increased by 18.4% to RMB8,082,895,000 over the previous year (2011: RMB6,828,964,000)."

During the year, the energy equipment segment remained the top grossing segment of the Group with revenue rose by 26.2% to RMB4,268,442,000 (2011: RMB3,381,337,000) and accounted for 52.8% (2011: 49.5%) of the Group's total turnover. Both CNG and LNG are the main revenue contributors of this segment.

The chemical equipment segment remained stable at RMB2,845,992,000 (2011: RMB2,874,670,000). The segment made up 35.2% of the Group's total turnover (2011: 42.1%).

Despite only accounting for 12.0% of the Group's total turnover (2011: 8.4%), the liquid food equipment segment has outshone the other two segments by posting a growth of 69.0% to RMB968,461,000 during the year (2011: RMB572,957,000). As a result of emerging market exploration in liquid food equipment industry and the contribution from Ziemann International GmbH are the main reasons for this segment's surge in turnover.

It is expected that the economic landscape of 2013 will continue to face uncertainties, the Group remains prudently optimistic about the outlook of the sectors it is engaged in. The Group strives to

become a world-leading manufacturer of specialised equipment and provider of related project engineering services in energy, chemical and liquid food industries.

The Group will continue to expand its core business and strengthen its core competitiveness to further consolidate its leading market position in equipment manufacturing. In addition, the Group has been proactively seeking new revenue sources to attain long-term and healthy growth. The Group expects its business portfolio and leading market position will be reinforced through the organic and acquisition development in 2013.

Embracing the Chinese government's plan to boost natural gas consumption with significant investment being poured into the natural gas industry, the Group's new plants in Shijiazhuang and Langfang of Hebei province and Bengbu of Anhui province have come into operation gradually from the third quarter of 2012 which enhanced its production capacity and competitiveness. The Group will continue to prepare its production capacity mindfully for coping with the industry's future development.

Developing its own ability to offer turnkey engineering services and one-stop solutions is one of the Group's important strategies. With over 10 years' experience and the advanced qualifications in design and project engineering possessed by Nanjing Yangzi Petrochemical Design & Engineering Co., Ltd., the Group will step up its effort in exploring more turnkey projects and largely focus on the development of cryogenic tanks, refueling station projects, small and medium scale liquefaction, petrochemical gas storage, gas processing projects, chemical spherical tanks and special vessels for nuclear energy.

The Group's chemical equipment segment will remain committed in maintaining its leading position in tank container manufacturing business by controlling production costs, improving quality and enhancing operational efficiency. To pursue more business opportunities, the segment will input more resources to the development of special tank containers and exploration of more business opportunities especially in China through proactive marketing strategies.

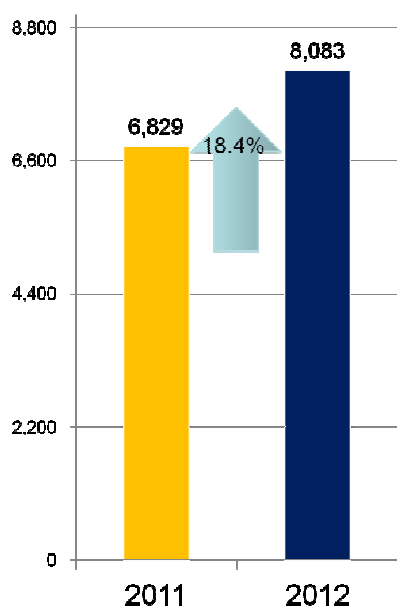
The outlook of the global liquid food industry becomes positive, especially in developing countries like China. With the anticipation of a steady growth of the industry, the Group's liquid food equipment arm will continue to implement extension strategies to broaden its customer base. The Group will make use of the resources of Ziemann International GmbH in terms of brand name, market network, manufacturing technologies, process automation and project reference for complementing the Group's development both in Europe and the international market.

Mr. Zhao concluded, "Thanks to the shareholders, customers, suppliers and business partners for their trust and support and thanks to all Directors and employees for their dedication and good work. The encouraging results achieved for the past year depended on the valuable contributions of all of you. The Group is well prepared to cope with the challenges ahead, grasp business opportunities and bring long-term returns to its shareholders."

Financial Highlights

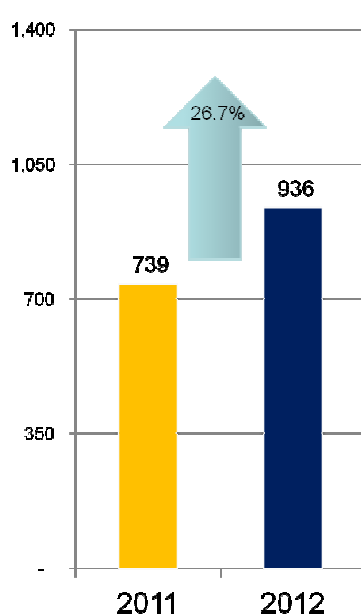
<i>RMB'000</i>	2012	2011 (restated)	Change
Turnover	8,082,895	6,828,964	+18.4%
Gross profit	759,863	571,509	+33.0%
EBITDA	1,079,721	854,372	+26.4%
Profit from operations	936,032	738,799	+26.7%
Profit for the year	765,576	579,040	+32.2%
Profit attributable to equity shareholders	759,863	571,509	+33.0%
EPS – basic	RMB0.405	RMB0.305	+32.8%
EPS – diluted	RMB0.401	RMB0.305	+31.5%
Net asset value per share	RMB2.170	RMB1.832	+18.4%
Final dividend	HKD0.07	HKD0.06	+16.7%

RMB million



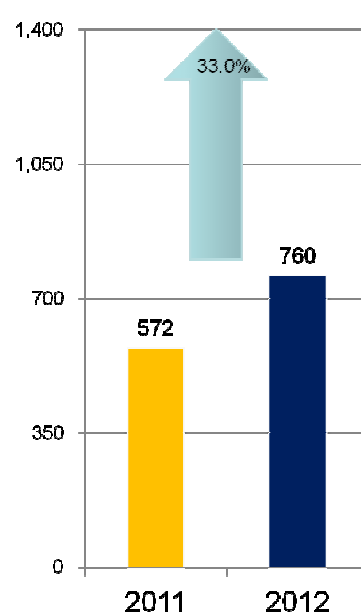
Turnover

RMB million



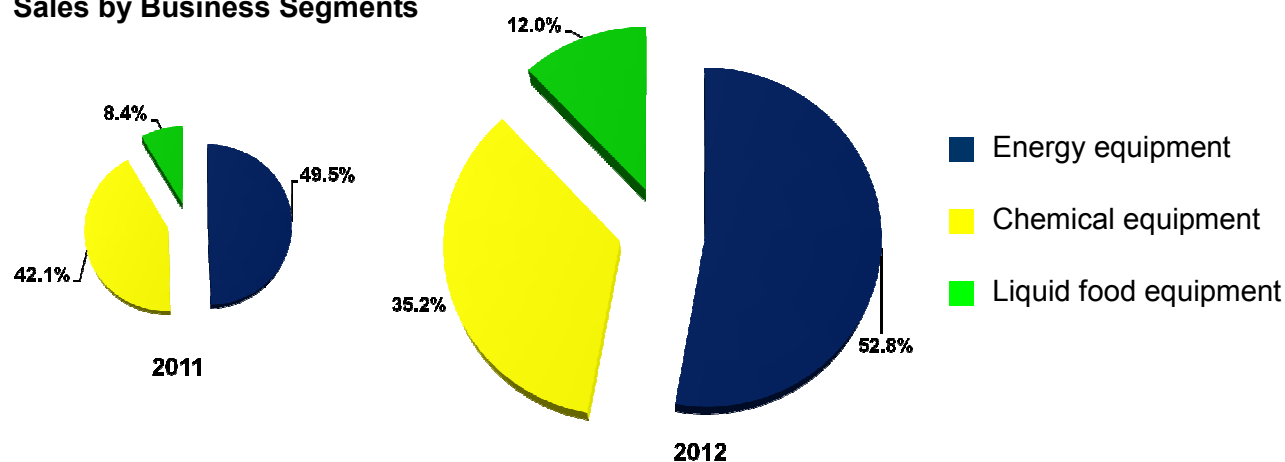
Profit from Operations

RMB million



Profit Attributable to Shareholders

Sales by Business Segments



CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used in the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG trailers and tanks and natural gas refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

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The announcement of the annual results for the year ended 31 December 2012 is available at the Company's IR portal at www.irasia.com/listco/hk/enric.