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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

CHANGE OF DIRECTORSHIP

Mr. Gao Zhengping (高正平) has resigned as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company respectively for purpose of concentrating his time and effort on his academic duties and commitments, all with effect from 30 September 2010.

The Board is pleased to announce that Mr. Zhang Xueqian (張學謙) has been appointed as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company respectively, all with effect from 30 September 2010.

The board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**”) is pleased to announce the change of directorship as set out below:

RESIGNATION OF DIRECTOR

Mr. Gao Zhengping (高正平) (“**Mr. Gao**”) has resigned as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company respectively for purpose of concentrating his time and effort on academic duties and commitments, all with effect from 30 September 2010.

Mr. Gao has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Save for the information disclosed above, the Board is not aware of any matter relating to the resignation of Mr. Gao that is required to be brought to the attention of the shareholders of the Company or any information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Zhang Xueqian (張學謙) (“**Mr. Zhang**”) has been appointed as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company respectively, all with effect from 30 September 2010.

Mr. Zhang, aged 61, received a PhD degree in accounting from Xi’an Jiaotong University (西安交通大學) and a master’s degree in economics from Wuhan University (武漢大學). He is a registered accountant in the PRC. Presently, Mr. Zhang is currently a professor of the Business School of University of International Business and Economics (對外經濟貿易大學國際商學院) in China, and was a former associate dean of the school. He was also a senior member of the Chinese Society of Technology and Economics (中國技術經濟研究會) and a researcher of Beijing Asia-Pacific Research Center of China Financial Accounting (北京亞太華夏財務會計研究中心). Mr. Zhang possesses strong academic background in accounting and finance.

Mr. Zhang has entered into an appointment letter with the Company, under which he is appointed as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company respectively, with an initial term of three years commencing on 30 September 2010, subject to certain early termination clauses of the letter. The appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Pursuant to the aforesaid appointment letter, Mr. Zhang is entitled to a director’s remuneration of HK\$120,000 per annum, which is determined with reference to his duties and responsibilities with the Company, the performance and profitability of the Company and its subsidiaries (the “**Group**”) and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) has not held any positions with any members of the Group; (ii) is not related to any director, senior management or substantial or controlling shareholder of the Company; and (iii) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhang has also confirmed that he has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, Mr. Zhang has confirmed that there is no matter required to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an independent non-executive director of the Company and a member of the audit

committee, the remuneration committee and the nomination committee of the Company respectively.

The Board would like to express its gratitude to Mr. Gao for his services and valuable contributions to the Company during his term of office as well as to extend its warmest welcome to Mr. Zhang for joining the Company.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 30 September 2010

As at the date of this announcement, the Board consists of Mr. Zhao Qingsheng (Chairman), Mr. Gao Xiang (General Manager), Mr. Jin Jianlong and Mr. Yu Yuqun as executive directors; Mr. Jin Yongsheng and Mr. Petrus Gerardus Maria van der Burg as non-executive directors; and Mr. Wong Chun Ho, Mr. Tsui Kei Pang and Mr. Zhang Xueqian as independent non-executive directors.