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CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

CHANGES OF DIRECTORSHIP

Mr. Wu Fapei (吳發沛) and Mr. Qin Gang (秦鋼) have resigned as an Executive Director of the Company with effect from 30 September 2009 for purpose of focusing on their senior executive roles in CIMC, the controlling shareholder of the Company.

Mr. Shi Caixing (施才興), being a director and the general manager of Zhangjiagang CIMC, a wholly-owned subsidiary of the Company, has resigned as an Executive Director of the Company with effect from 30 September 2009 for purpose of concentrating his time and effort on the business development of Zhangjiagang CIMC.

Mr. Shou Binan (壽比南) has resigned as an Independent Non-executive Director of the Company and a member of the audit committee and the remuneration committee of the Company respectively for his other business engagements which require more of his time and effort, all with effect from 30 September 2009.

Mr. Gao Xiang (高翔), the General Manager of the Company, has been appointed as an Executive Director of the Company and Mr. Petrus Gerardus Maria van der Burg has been appointed as a Non-executive Director of the Company, both with effect from 30 September 2009.

Mr. Jin Yongsheng (金永生) has been re-designated from an Executive Director to a Non-executive Director of the Company and ceased to be the Chief Executive Officer of the Company, both with effect from 30 September 2009.

The board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**”) is pleased to announce the changes of composition of the Board as set out below:

RESIGNATIONS OF DIRECTORS

Mr. Wu Fapei (吳發沛) (“**Mr. Wu**”) and Mr. Qin Gang (秦綱) (“**Mr. Qin**”) have resigned as an Executive Director of the Company with effect from 30 September 2009 for purpose of focusing on their senior executive roles in China International Marine Containers (Group) Co., Ltd. (中國國際海運集裝箱(集團)股份有限公司) (“**CIMC**”), the controlling shareholder of the Company.

Mr. Shi Caixing (施才興) (“**Mr. Shi**”), being a director and the general manager of Zhangjiagang CIMC Sanctum Cryogenic Equipment Co., Ltd. (張家港中集聖達因低溫裝備有限公司) (“**Zhangjiagang CIMC**”), a wholly-owned subsidiary of the Company, has resigned as an Executive Director of the Company with effect from 30 September 2009 for purpose of concentrating his time and effort on the business development of Zhangjiagang CIMC.

Mr. Shou Binan (壽比南) (“**Mr. Shou**”) has resigned as an Independent Non-executive Director of the Company and a member of the audit committee and the remuneration committee of the Company respectively for his other business engagements which require more of his time and effort, all with effect from 30 September 2009.

(Mr. Wu, Mr. Shi, Mr. Qin and Mr. Shou together referred to as the “**Resigned Directors**”)

Mr. Wu will remain as a director of Nantong CIMC Tank Equipment Co., Ltd. (南通中集罐式儲運設備製造有限公司), a wholly-owned subsidiary of the Company. Mr. Shi will remain as a director and the general manager of Zhangjiagang CIMC.

Each of the Resigned Directors has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to their respective resignation.

Save for the information disclosed above, the Board is not aware of any matters relating to the resignation of the Resigned Directors that are required to be disclosed or brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Upon the resignation of Mr. Shou as an Independent Non-executive Director of the Company, the number of Independent Non-executive Directors of the Company has fallen below the minimum number required under Rule 3.10(1) of the Listing Rules. The Company will appoint a new Independent Non-executive Director as soon as practicable and within three months to satisfy such requirement and will appoint a suitable director as a member of the audit committee and the remuneration committee of the Company, respectively, to fulfil the casual vacancy left by Mr. Shou as soon as practicable.

APPOINTMENTS OF DIRECTORS

Mr. Gao Xiang (高翔) (“**Mr. Gao**”), the General Manager of the Company, has been appointed as an Executive Director of the Company and Mr. Petrus Gerardus Maria van der Burg (“**Mr. van der Burg**”) has been appointed as a Non-executive Director of the Company, both with effect from 30 September 2009.

(Mr. Gao and Mr. van der Burg together referred to as the “**New Directors**”)

Mr. Gao Xiang (高翔)

Mr. Gao, aged 44, graduated from the Tianjin University (天津大學) in 1988, majoring in marine and vessel engineering. He joined the Company in January 2009 and has since then been appointed as the General Manager of the Company, responsible for the oversight of overall business and management and leading the execution of strategic plans of the Company and its subsidiaries (together the “**Group**”). From 1999 to 2008, Mr. Gao was the general manager of Tianjin CIMC North Ocean Containers Co., Ltd. (天津中集北洋集裝箱有限公司), Tianjin CIMC Containers Co., Ltd. (天津中集集裝箱有限公司), Tianjin CIMC Logistic Equipment Co., Ltd. (天津中集物流裝備有限公司), Tianjin CIMC Vehicles Sales and Service Center (天津中集車輛物流裝備有限公司) and Tianjin CIMC Special Vehicles Co., Ltd. (天津中集專用車有限公司), respectively. Mr. Gao was also an assistant to the president of CIMC, the controlling shareholder of the Company, from 2004 to 2008. He is a senior engineer and possesses extensive operational and managerial experience in the containers industry.

Mr. Gao currently holds directorship in Jingmen Hongtu Special Aircraft Manufacturing Co., Ltd. (荊門宏圖特種飛行器製造有限公司), a subsidiary of the Company, and in certain subsidiaries of CIMC, the controlling shareholder of the Company, respectively.

Mr. Gao has entered into an appointment letter with the Company dated 30 September 2009, under which he is appointed as an Executive Director and the General Manager of the Company with an initial term of three years commencing on 30 September 2009, subject to certain early termination clauses of the letter. The appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Pursuant to the appointment letter, Mr. Gao is entitled to a monthly salary of RMB42,000 and a discretionary management bonus which are determined with reference to his duties and responsibilities with the Company, the Group’s performance and profitability, the prevailing market conditions and his performance during the term of appointment.

Save as disclosed above, as at the date of this announcement, Mr. Gao (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; and (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the

Laws of Hong Kong). Mr. Gao has also confirmed that he has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, Mr. Gao has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an Executive Director of the Company.

Mr. Petrus Gerardus Maria van der Burg

Mr. van der Burg, aged 55, graduated from the Rotterdam Technical Institutions, majoring in steel structures. Mr. van der Burg acted as a mechanical engineer in van Veen en Ettinger Rotterdam, the Netherlands in 1978. From 1978 to 2007, he held various chief executive positions and directorships in Burg Industries B.V., the former holding company of Holvrieka N.V., Holvrieka Denmark A/S, Holvrieka Ido B.V., Holvrieka Nirota B.V. and Noordkoel B.V., which are currently the wholly-owned subsidiaries of the Company. Mr. van der Burg has over seven years of management experience in the tank container industry. Under his leadership, a well-known South African tank container producer developed various types of standard and special stainless steel tank containers.

Mr. van der Burg currently holds directorships in Holvrieka Denmark A/S, a subsidiary of the Company, and in certain subsidiaries of CIMC, the controlling shareholder of the Company, respectively.

As at the date of this announcement, Mr. van der Burg owns 99.50% interests and his spouse owns the remaining 0.50% of P.G.M. Holding B.V., a substantial shareholder of the Company.

Mr. van der Burg has entered into an appointment letter with the Company dated 30 September 2009, under which he is appointed as a Non-executive Director of the Company with an initial term of three years commencing on 30 September 2009, subject to certain early termination clauses of the letter. The appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Pursuant to the appointment letter, Mr. van der Burg is entitled to no director's remuneration.

Save as disclosed above, as at the date of this announcement, Mr. van der Burg (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; and (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO. Mr. van der Burg has also confirmed that he has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, Mr. van der Burg has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as a Non-executive Director of the Company.

RE-DESIGNATION OF DIRECTOR

Mr. Jin Yongsheng (金永生) (“**Mr. Jin**”) has been re-designated from an Executive Director to a Non-executive Director of the Company and ceased to be the Chief Executive Officer of the Company, both with effect from 30 September 2009. The duties of the Chief Executive Officer of the Company have been assumed by the General Manager of the Company and the position of Chief Executive Officer of the Company has no longer existed since then.

Mr. Jin remains as the chairman and a member of the nomination committee of the Company.

Mr. Jin, aged 45, graduated from the Tianjin University of Finance and Economics (天津財經大學) in 1986, specialising in finance. He also obtained an executive master’s degree in business administration from the Guanghua School of Management of the Peking University (北京大學光華管理學院) in 2005. He is a qualified lawyer in China. Mr. Jin joined the Group in September 2005 serving as an Investor Relations Manager of the Company, and was appointed as an Executive Director and the Chief Executive Officer of the Company in June 2006. He was an executive director of Xinao Gas Holdings Limited (shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited) from 2000 to 2006 and is currently its non-executive director.

Mr. Jin holds directorships in five subsidiaries of the Company, namely Beijing Enric Energy Technologies Limited (北京安瑞科新能能源科技有限公司), CIMC Enric (Jingmen) Energy Equipment Co., Ltd. (中集安瑞科(荊門)能源裝備有限公司), Enric (Bengbu) Compressor Co., Ltd. (安瑞科(蚌埠)壓縮機有限公司), Enric (Langfang) Energy Equipment Integration Co., Ltd. (安瑞科(廊坊)能源裝備集成有限公司) and Shijiazhuang Enric Gas Equipment Co., Ltd. (石家莊安瑞科氣體機械有限公司), respectively.

Mr. Jin has entered into an appointment letter with the Company dated 30 September 2009, under which he is appointed as a Non-executive Director of the Company with an initial term of three years commencing on 30 September 2009, subject to certain early termination clauses of the letter. The appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Pursuant to the appointment letter, Mr. Jin is entitled to no director’s remuneration.

The service agreement dated 14 August 2008 entered into between Mr. Jin and the Company under which he was appointed as an Executive Director and the Chief Executive Officer of the Company was terminated with effect from 30 September 2009.

As at the date of this announcement, Mr. Jin is interested in 246,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Jin (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; and (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO. Mr. Jin has also confirmed that he has not held any other directorship in any listed public companies in the last three years save as those disclosed above.

Save as disclosed above, Mr. Jin has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his re-designation as a Non-executive Director of the Company.

The Board would like to express its gratitude to each of the Resigned Directors for his services and valuable contributions to the Company during his term of office as well as to extend its warmest welcome to each of the New Directors for joining the Company.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 30 September 2009

As at the date of this announcement, the Board consists of Mr. Zhao Qingsheng (Chairman), Mr. Gao Xiang (General Manager), Mr. Jin Jianlong and Mr. Yu Yuqun as Executive Directors; Mr. Jin Yongsheng and Mr. Petrus Gerardus Maria van der Burg as Non-executive Directors; and Mr. Wong Chun Ho and Mr. Gao Zhengping as Independent Non-executive Directors.