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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Overall Coordinator and Sole Placing Agent



CITIC SECURITIES

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 27 January 2026. An aggregate of 79,700,000 new Shares were successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$9.79 for each Placing Share, in accordance with the terms and conditions of the Placing Agreement.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a Substantial Shareholder of the Company as a result of the Placing.

The gross proceeds and the net proceeds from the Placing are approximately HK\$780 million and approximately HK\$774 million, respectively.

Reference is made to the announcement of the Company dated 20 January 2026 in relation to the placing of new Shares under General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 27 January 2026.

An aggregate of 79,700,000 new Shares were successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$9.79 for each Placing Share, in accordance with the terms and conditions of the Placing Agreement. The Placing Shares represent approximately 3.92% of the issued share capital of the Company (excluding Treasury Shares) as at the date of the Announcement, and approximately 3.77% of the issued share capital of the Company (excluding Treasury Shares) as at the date of this announcement as enlarged by the allotment and issue of the Placing Shares immediately upon the completion of the Placing.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a Substantial Shareholder of the Company as a result of the Placing.

The Placing Shares were allotted and issued under the General Mandate. Immediately prior to the completion of the Placing, the number of new Shares that could be allotted and issued by the Company under the General Mandate was 405,655,517 Shares. Following the completion of the Placing, the Company may allot and issue up to 325,955,517 Shares pursuant to the General Mandate.

As disclosed in the Announcement, upon closing of the Placing, the Company would make the CSRC Filings in accordance with the Placing Agreement and the relevant applicable laws and regulations in the PRC.

The gross proceeds and the net proceeds (after deducting all relevant expenses, including the Placing commission and professional fees etc.) from the Placing are approximately HK\$780 million and approximately HK\$774 million, respectively. The net Placing Price, after deduction of such fees and expenses, is approximately HK\$9.71 per Placing Share.

The Company intends to apply the net proceeds as to (i) approximately 50% for clean energy business capital expenditure; and (ii) approximately 50% for general business operation, with full utilisation expected by 31 December 2026. The net proceeds intended for general business operation will mainly be utilised in the following manner: (a) approximately HK\$167 million (21.6%) of which will be used for the Company's general working capital, including but not limited to subsidiaries' procurement of raw materials for production and operations and payment to suppliers; and (b) approximately HK\$220 million (28.4%) of which will be used for the repayment of bank loans.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY AS A RESULT OF THE PLACING

	Immediately before the completion of the Placing		As at the date of this announcement and immediately after the completion of the Placing	
	Number of Shares	% of issued Shares (excluding Treasury Shares)	Number of Shares	% of issued Shares (excluding Treasury Shares)
Non-public Shareholders				
CIMC	1,421,016,211 ⁽²⁾	69.93%	1,421,016,211	67.29%
CIMC HK	190,703,000 ⁽³⁾	9.39%	190,703,000	9.03%
	1,230,313,211 ⁽²⁾	60.55%	1,230,313,211	58.26%
Other Shareholders				
Placees	–	0.00%	79,700,000	3.77%
Other public Shareholders	610,939,761 ⁽⁵⁾	30.07%	610,939,761	28.93%
Total (excluding Treasury Shares)	2,031,955,972⁽⁵⁾	100%	2,111,655,972	100%

Notes:

- (1) The above table assumes there is no change of share capital of the Company save for the allotment and issue of the Placing Shares being placed in full and the exercise of share options as disclosed in note (5) below. Certain figures and percentage figures included in the above table have been subject to rounding adjustments.
- (2) These Shares comprise 190,703,000 ordinary shares held by Charm Wise Limited and 1,230,313,211 ordinary shares held by CIMC HK (as beneficial owner). Charm Wise Limited and CIMC HK are wholly-owned subsidiaries of CIMC.

- (3) These Shares comprise 190,703,000 ordinary shares held by Charm Wise Limited. Charm Wise Limited is a wholly-owned subsidiary of CIMC HK.
- (4) Immediately prior to the completion of the Placing, the number of the total issued Shares of the Company was 2,031,955,972 Shares (excluding 240,000 Treasury Shares).
- (5) During the period from the date of the Announcement to the date of completion of the Placing, on 22 January 2026, an aggregate of 48,000 new Shares were allotted and issued pursuant to the exercise of share options granted under the share option scheme of the Company adopted on 20 May 2016 other than by the Directors.

By Order of the Board
CIMC Enric Holdings Limited
Zhong Yingxin
Company Secretary

Hong Kong, 27 January 2026

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) as a non-executive Director; Mr. Yang Xiaohu (President) as an executive Director; Mr. Zeng Han, Mr. Wang Xiaoyan and Mr. Wang Yu as non-executive Directors; and Mr. Tsui Kei Pang, Mr. Yang Lei, Ms. Wong Lai, Sarah and Ms. Qiu Hong as independent non-executive Directors.