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# CIMC ENRIC

## CIMC Enric Holdings Limited

### 中集安瑞科控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3899)**

## VOLUNTARY ANNOUNCEMENT

### UNAUDITED KEY DATA

### FOR THE THIRD QUARTER OF 2025 AND THE NINE MONTHS ENDED 30 SEPTEMBER 2025

#### FINANCIAL HIGHLIGHTS

|                                                                  | For the nine months ended<br>30 September |                              |             | For the three months from<br>1 July to 30 September |                              |             |
|------------------------------------------------------------------|-------------------------------------------|------------------------------|-------------|-----------------------------------------------------|------------------------------|-------------|
|                                                                  | 2025<br>( <i>unaudited</i> )              | 2024<br>( <i>unaudited</i> ) | Change<br>% | 2025<br>( <i>unaudited</i> )                        | 2024<br>( <i>unaudited</i> ) | Change<br>% |
| Revenue ( <i>RMB'million</i> )                                   | 19,348                                    | 17,969                       | 7.7%        | 6,734                                               | 6,489                        | 3.8%        |
| Net profit ( <i>RMB'million</i> )                                | 794                                       | 708                          | 12.2%       | 213                                                 | 204                          | 4.3%        |
| Profit attributable<br>to shareholders<br>( <i>RMB'million</i> ) | 767                                       | 679                          | 12.9%       | 204                                                 | 193                          | 6.2%        |

The board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces the unaudited key data of the Group for the third quarter of 2025 (from 1 July 2025 to 30 September 2025) (the “**2025 Third Quarter**”) and the nine months ended 30 September 2025, together with the comparative figures for the corresponding period in 2024.

## KEY DATA

Set out below are the unaudited revenue of the Group for the 2025 Third Quarter and the nine months ended 30 September 2025, together with the comparative figures for the corresponding period in 2024:

|                                       | For the nine months ended |                    |          | For the three months from |                    |          |
|---------------------------------------|---------------------------|--------------------|----------|---------------------------|--------------------|----------|
|                                       | 30 September              |                    |          | 1 July to 30 September    |                    |          |
|                                       | 2025                      | 2024               | Change   | 2025                      | 2024               | Change   |
|                                       | <i>RMB'million</i>        | <i>RMB'million</i> | <i>%</i> | <i>RMB'million</i>        | <i>RMB'million</i> | <i>%</i> |
|                                       | <i>(unaudited)</i>        | <i>(unaudited)</i> |          | <i>(unaudited)</i>        | <i>(unaudited)</i> |          |
| <b>Revenue</b>                        |                           |                    |          |                           |                    |          |
| Clean energy segment                  | 15,037                    | 12,599             | 19.4%    | 5,412                     | 4,723              | 14.6%    |
| Chemical and<br>environmental segment | 1,573                     | 2,190              | (28.2%)  | 461                       | 893                | (48.4%)  |
| Liquid food segment                   | 2,738                     | 3,180              | (13.9%)  | 861                       | 873                | (1.4%)   |
| Total                                 | 19,348                    | 17,969             | 7.7%     | 6,734                     | 6,489              | 3.8%     |

Revenue generated from the hydrogen business under the clean energy segment for the nine months ended 30 September 2025 decreased by approximately 10.0% to approximately RMB530 million (corresponding period in 2024: approximately RMB589 million). Revenue generated from the hydrogen business under the clean energy segment for the 2025 Third Quarter ended 30 September 2025 increased by approximately 32.2% to approximately RMB189 million (corresponding period in 2024: approximately RMB143 million).

## NEWLY SIGNED AND BACKLOG ORDERS

Set out below are the newly signed orders of the Group for the nine months ended 30 September 2025, with the comparative figures for the corresponding period in 2024:

|                                        | For the nine months ended |                    |
|----------------------------------------|---------------------------|--------------------|
|                                        | 30 September              | 2024               |
|                                        | 2025                      | 2024               |
|                                        | <i>RMB'million</i>        | <i>RMB'million</i> |
|                                        | <i>(unaudited)</i>        | <i>(unaudited)</i> |
| <b>Accumulated newly signed orders</b> |                           |                    |
| Clean energy segment                   | 16,992                    | 16,160             |
| Chemical and environmental segment     | 1,613                     | 2,208              |
| Liquid food segment                    | 1,036                     | 2,393              |
| Total                                  | 19,641                    | 20,761             |

Set out below are the backlog orders of the Group as at 30 September 2025, with the comparative figures as at 30 September 2024:

|                                    | As at 30 September |                    |
|------------------------------------|--------------------|--------------------|
|                                    | 2025               | 2024               |
|                                    | <i>RMB'million</i> | <i>RMB'million</i> |
|                                    | <i>(unaudited)</i> | <i>(unaudited)</i> |
| <b>Backlog orders</b>              |                    |                    |
| Clean energy segment               | 27,340             | 22,119             |
| Chemical and environmental segment | 858                | 1,110              |
| Liquid food segment                | 2,565              | 4,503              |
| Total                              | 30,763             | 27,732             |

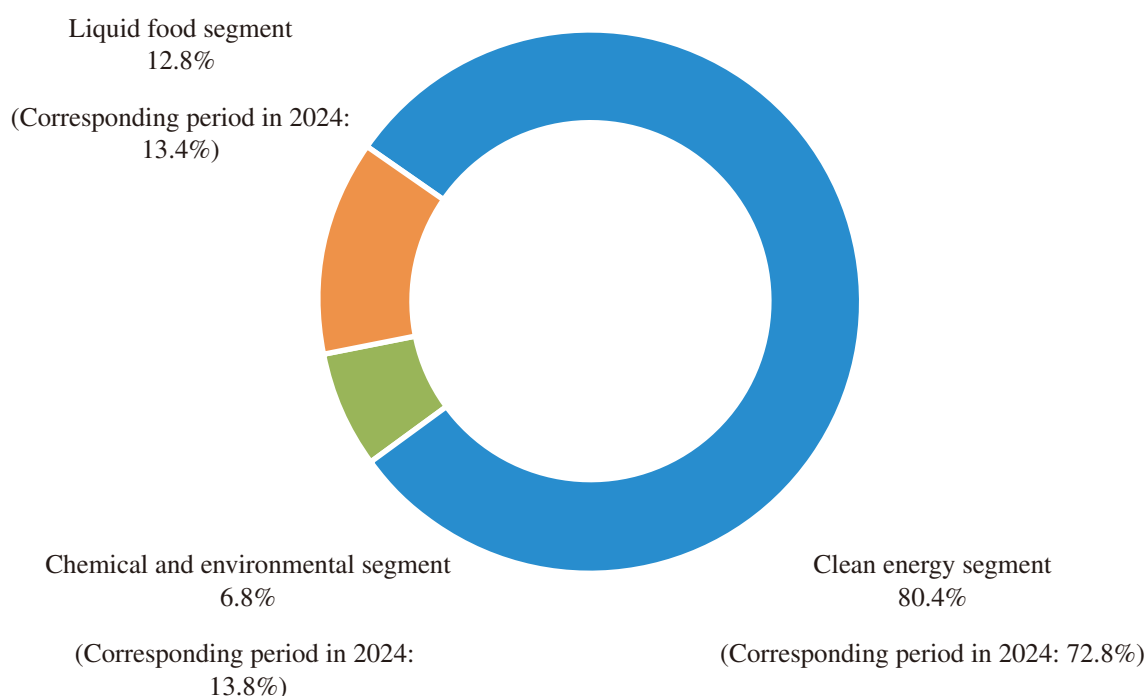
The accumulated newly signed orders and the backlog orders of the Group's hydrogen business under the clean energy segment for the nine months ended 30 September 2025 were approximately RMB605 million and RMB275 million, respectively.

The above data and indicators are based on the Company's internal records and have not been audited or reviewed by the Company's auditors or the audit committee.

## OPERATION REVIEW

The Group's clean energy business sustained its growth momentum in the 2025 Third Quarter, driving a 3.8% year-on-year increase in the Group's revenue to RMB6,734 million in the third quarter (corresponding period in 2024: approximately RMB6,489 million). Profit attributable to the Group's equity holders rose by 6.2% year-on-year to RMB204 million (corresponding period in 2024: approximately RMB193 million).

### 2025 Third Quarter revenue breakdown by segment



## ***Clean Energy Segment***

In the 2025 Third Quarter, buoyed by a recovery in domestic natural gas consumption and robust growth in offshore clean energy, the clean energy segment recorded a 14.6% increase in revenue to approximately RMB5,412 million (corresponding period in 2024: approximately RMB4,723 million), among which, the five products with highest sales were liquefied gas vessels, liquid tanks, on-vehicle LNG cylinders, spherical tanks and industrial gas cryogenic tank. The clean energy segment remained the top grossing segment and its contribution to the Group's total revenue increased to 80.4% during the 2025 Third Quarter (corresponding period in 2024: 72.8%). Supported by profit realisation from offshore clean energy business, incremental profit contributions from coke oven gas-to-hydrogen and LNG projects, and batch deliveries of high-end cryogenic tank containers to overseas markets, the reportable profit for clean energy segment recorded a significant increase in 2025.

According to the latest data of the National Development and Reform Commission (NDRC) and the National Bureau of Statistics, apparent consumption of natural gas amounted to 108.6 billion m<sup>3</sup> from July to September 2025, representing a year-on-year increase of 2.7%. Benefiting from the recovery in domestic natural gas consumption, the Group's LNG-related equipment recorded solid growth in 2025 Third Quarter, with sales of on-vehicle LNG cylinders remaining at a high level.

In the 2025 Third Quarter, the Group delivered five vessels, with revenue from offshore clean energy business surging by 51.7% year-on-year to approximately RMB1,747 million (corresponding period in 2024: approximately RMB1,152 million). As of 30 September 2025, the Group had delivered a cumulative total of 14 vessels year-to-date. Despite market fluctuations in the shipbuilding sector due to policies related to the United States Section 301 investigation, the Group achieved significant order breakthroughs in 2025 Third Quarter, including orders signed with Singapore-based shipowner Purus for two 18,900m<sup>3</sup> LNG bunkering vessels and with GSX Energy for 2+2 20,000m<sup>3</sup> LNG bunkering vessels, which will support clients such as Shell in expanding global LNG bunkering service capabilities. Additionally, the Group secured an order with a Norwegian shipowner for 2+2 51,000m<sup>3</sup> world largest ammonia-powered MGC, furthering the application of green ship technologies in marine transportation. For the nine months ended 30 September 2025, the newly signed orders for the offshore clean energy business amounted to approximately RMB8,646 million (corresponding period in 2024: approximately RMB7,439 million), representing a year-on-year increase of 16.2%. The backlog orders for the offshore clean energy business amounted to approximately RMB19,953 million (corresponding period in 2024: approximately RMB14,301 million), representing a record year-on-year increase of 39.5%, with shipbuilding orders scheduled through 2028. Looking ahead, the Group's LNG carrier and bunkering vessels, LNG marine fuel tanks, cargo tanks and gas supply systems are expected to continue benefiting from the global shipping industry's green transformation.

Furthermore, according to Clarksons, as of the end of September 2025, 75 vessels fueled by green methanol have been put into operation globally. Starting from 2025, green methanol vessels have been launched in batches, with the global demand for methanol fuel from operational methanol vessels potentially exceeding 2 million tons per year in 2025. The Group's phase I project, with an annual production capacity of 50,000 tons of biomass green methanol, is expected to officially commence operations in the fourth quarter of this year.

### ***Chemical and Environmental Segment (CIMC SAFEWAY-stock code 301559.SZ)***

In the 2025 Third Quarter, both the China Chemical Product Price Index (CCPI) and the industrial capacity utilisation rate of the chemical raw material and chemical product manufacturing industry in the PRC have been at historic lows since 2021. According to statistics from the General Administration of Customs, China's cumulative export volume of 20-foot tank containers from July to September 2025 amounted to 11,048 units, with both export volume and average export prices declining. As a result, the chemical and environmental segment achieved revenue of approximately RMB461 million in the 2025 Third Quarter (corresponding period in 2024: RMB893 million), accounting for 6.8% of the Group's total revenue (corresponding period in 2024: 13.8%). Amidst the complex global economic landscape, the downstream chemical industry of this segment was under pressure, leading to a decline in demand for tank containers and intensified market competition. In response to these challenges, the segment remained committed to its high-quality development strategy, maintaining its leading global market share in the tank container business. It also deepened its efforts in developing high-end medical equipment components business, actively pursuing new second growth curve.

### ***Liquid Food Segment (CLPT-stock code:872914.NEEQ)***

Affected by challenges such as macroeconomic uncertainties triggered by the U.S.A. external tariff policies, the liquid food segment's revenue in the 2025 Third Quarter decreased slightly by 1.4% year-on-year to approximately RMB861 million (corresponding period in 2024: RMB873 million). This business segment accounted for 12.8% of the Group's total revenue (corresponding period in 2024: 13.4%). The segment continued to strengthen its research and development in the intelligent and sustainable development solutions by launching platforms such as Ziemann AnalytiX during the period, leading the brewing industry into the era of data valorization.

In the 2025 Third Quarter, the overseas revenue accounted for 39.5% of the Group's total revenue (corresponding period in 2024: 42.9%). Specifically, the overseas revenue of the clean energy segment, the chemical and environmental segment and the liquid food segment accounted for 31.0%, 68.8% and 76.8% of their segment revenue, respectively (proportion of overseas revenue for corresponding period in 2024: 28.2%, 86.0% and 78.4%, respectively).

**The operation data and financial information of the Group as disclosed above are unaudited and are based on preliminary internal information of the Group, which are subject to change and, if required, necessary adjustments and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis. As such, the above operation data and financial information are provided for the reference of shareholders and potential investors of the Company only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.**

By order of the Board  
**CIMC Enric Holdings Limited**  
**Gao Xiang**  
*Chairman*

Hong Kong, 28 October 2025

*As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) as non-executive Director; Mr. Yang Xiaohu (President) as executive Director; Mr. Zeng Han, Mr. Wang Xiaoyan and Mr. Wang Yu as non-executive Directors; and Mr. Tsui Kei Pang, Mr. Yang Lei, Ms. Wong Lai, Sarah and Ms. Qiu Hong, as independent non-executive Directors.*