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CIMC ENRIC

CIMC Enric Holdings Limited
中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

ANNOUNCEMENT

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE AND
NOMINATION COMMITTEE**

The Board announces that, with effect from 30 September 2024 :

- (i) Mr. Wang Caiyong has retired as an independent non-executive Director, and ceased to be a member of the Audit Committee and the Nomination Committee; and
- (ii) Ms. Qiu Hong has been appointed as an independent non-executive Director and a member of the Audit Committee and the Nomination Committee.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of CIMC Enric Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Caiyong (“**Mr. Wang**”) has retired as an independent non-executive Director, and ceased to be a member of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from and upon the expiration of his letter of appointment on 30 September 2024, as he would like to devote more time to his other personal commitments.

Mr. Wang has confirmed that (i) he has no claim against the Company whatsoever whether in respect of fees, remuneration or compensation for the loss of office; (ii) he has no disagreement with the Board; and (iii) there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board is pleased to announce that Ms. Qiu Hong (“**Ms. Qiu**”) has been appointed as an independent non-executive Director and a member of the Audit Committee and Nomination Committee (collectively the “**Appointments**”) with effect from 30 September 2024.

Ms. Qiu, aged 54, has over 25 years of rich experience in investment banking and private equity investment across Asia and the United States of America.

Ms. Qiu joined Lazard Asia (Hong Kong) Limited in 2014 and is currently serving as the Managing Director and the Chairman and Chief Executive Officer of Greater China Investment Banking. Prior to that, Ms. Qiu served at (i) Morgan Stanley Asia Limited between 2010 and 2014, where she had subsequently served as an Executive Director and the Managing Director; and (ii) Citigroup Global Markets Asia Limited between 2007 and 2010, where she had subsequently served as the Vice President and Director. Additionally, between 1999 and 2007, Ms. Qiu held the position of Senior Investment Officer at EMP Global, managing the AIG Asian Infrastructure Fund.

Ms. Qiu’s advisory expertise spans numerous cross-border merger and acquisition transactions involving Asian companies, with a particular focus on sectors such as power, energy, infrastructure, diversified industrials, and clean tech. Her profound understanding of China’s outbound merger and acquisition regulatory framework, combined with her extensive network among central and provincial state-owned enterprises, entrepreneur-owned enterprises, and financing banks, distinguishes her in the field. Moreover, Ms. Qiu represented multinational companies in their acquisitions, strategic partnerships, and divestitures.

Ms. Qiu is a responsible officer for Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 6 (Advising on Corporate Finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and a Chartered Financial Analyst (CFA) charterholder. Ms. Qiu actively contributes to the financial community, notably leading a panel at the Hong Kong Green Finance Association and served as a member of the Thunderbird Finance Advisory Committee. Ms. Qiu holds a Master of Business Administration degree with Honours from Thunderbird, the American Graduate School of International Management.

Ms. Qiu has entered into a letter of appointment with the Company, pursuant to which she has been appointed as an independent non-executive Director for the period commencing from 30 September 2024 to 29 September 2027, subject to certain early termination clauses of the letter. Ms. Qiu’s appointment as an independent non-executive Director is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s articles of association. Pursuant to the letter of appointment, Ms. Qiu is entitled to an annual director’s fee of HKD320,000, which was determined by the Board with reference to the recommendation of the remuneration committee of the Company and her duties and responsibilities in the Company.

As at the date of this announcement, save as disclosed above, Ms. Qiu has confirmed that (i) she does not hold any other position with the Company or its subsidiaries nor has any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) she does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) she is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO. Ms. Qiu has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence as at the time of her appointment.

As at the date of this announcement, save as disclosed above, Ms. Qiu has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no matter concerning the Appointments that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Ms. Qiu in joining the Company as an independent non-executive Director.

By order of the Board
CIMC Enric Holdings Limited
Zhong Yingxin
Company Secretary

Hong Kong, 30 September 2024

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) as non-executive Director; Mr. Yang Xiaohu (President) as executive Director; Mr. Yu Yuqun, Mr. Zeng Han and Mr. Wang Yu as non-executive Directors; and Mr. Tsui Kei Pang, Mr. Yang Lei, Ms. Wong Lai, Sarah and Ms. Qiu Hong, as independent non-executive Directors.