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CIMC ENRIC
CIMC Enric Holdings Limited
中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3899)

VOLUNTARY ANNOUNCEMENT

UPDATE ON LITIGATION IN RELATION TO THE ACQUISITION OF THE EQUITY INTEREST OF SINOPACIFIC OFFSHORE & ENGINEERING CO., LTD.

Reference is made to the announcements of CIMC Enric Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 January 2019 and 15 June 2020 (the “**Announcements**”) regarding a litigation (the “**Litigation**”) in relation to equity transfer disputes between 中集安瑞科投資控股（深圳）有限公司 (CIMC Enric Investment Holdings (Shenzhen) Limited*) (“**Enric Shenzhen**”), an indirect wholly-owned subsidiary of the Company, and SOEG PTE LTD (“**SOEG**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same respective meanings as those defined in the Announcements.

As the amount involved in the litigation exceeds RMB50,000,000, 中國國際海運集裝箱（集團）股份有限公司 (China International Marine Containers (Group) Co., Ltd.*, the controlling shareholder of the Company) disclosed an update of the Litigation in accordance with No. 15 of 《公司債券臨時報告信息披露格式指引》 (“Guidelines for the Formats of Information Disclosure for Ad Hoc Reports on Corporate Bonds”*) issued by the Shenzhen Stock Exchange. The Company hereby announces an update on the Litigation as follows:

I. Basic information of first instance of the Litigation

Enric Shenzhen received certain litigation papers including notification calling for responses to the action and summons served by the 江蘇省高級人民法院 (Jiangsu Province High People’s Court*) in December 2018, where SOEG claimed that Enric Shenzhen should (1) pay for the remaining balance of the equity transfer of RMB153,456,000; (2) bear the attorney fee loss of RMB50,000; (3) bear the costs of the Litigation.

江蘇省高級人民法院 (Jiangsu Province High People’s Court*) decided to transfer the Litigation to 江蘇省南通市中級人民法院 (Jiangsu Province Nantong Intermediate People’s Court*) in April 2019. 江蘇省南通市中級人民法院 (Jiangsu Province Nantong Intermediate People’s Court*) rendered the Judgment of first instance in June 2020, and the content of issued Civil Judgment (2019) Su 06 Min Chu 464 was (1) dismissed the claims made by SOEG; (2) SOEG should bear the costs of the Litigation of RMB809,330; and (3) to dispute the Judgment, SOEG may within 30 days after the Judgment being served, and Enric Shenzhen may within 15 days after the Judgment being served, file an appeal with 江蘇省南通市中級人民法院 (Jiangsu Province

Nantong Intermediate People's Court*). The appeal (if any) will take place at 江蘇省高級人民法院 (Jiangsu Province High People's Court*) and the appellant shall make advance payment of court hearing charges at 江蘇省高級人民法院 (Jiangsu Province High People's Court*).

II. Status of the Litigation

SOEG disputed the Judgment of first instance and appealed to 江蘇省高級人民法院 (Jiangsu Province High People's Court*). Enric Shenzhen recently received an appeal of SOEG delivered from 江蘇省南通市中級人民法院 (Jiangsu Province Nantong Intermediate People's Court*), where SOEG claims that (1) revocation of the Civil Judgment (2019) Su 06 Min Chu 464; (2) Enric Shenzhen should pay for the remaining balance of the equity transfer of RMB153,456,000; and (3) Enric Shenzhen should bear the costs of the first instance and second instance of the Litigation. The case will be transferred to 江蘇省高級人民法院 (Jiangsu Province High People's Court*) for second instance. The time for second instance has not yet been determined.

III. The impact of the Litigation on the Company

Enric Shenzhen has won the Litigation in the first instance, and will closely monitor the appeal of SOEG. As at the date of this announcement, no provision for the Litigation has been made in the accounts of the Group in this respect. Based on the information currently available, the Litigation has no material adverse impact on the normal course of production and operation of the Group.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 12 August 2020

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) and Mr. Yang Xiaohu (General Manager) as executive Directors; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as independent non-executive Directors.

** for identification purpose only*