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CIMC ENRIC
CIMC Enric Holdings Limited
中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3899)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform shareholders of the Company and potential investors that, based on the preliminary review of the consolidated management accounts of the Group for the Reporting Period, the profit attributable to shareholders of the Company is expected to decrease by approximately 40% to 45% as compared with corresponding period of last year, mainly due to the outbreak of COVID-19 pandemic, which resulting in a decrease in revenue of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.

This announcement is made by CIMC Enric Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that, based on the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Reporting Period**”), the profit attributable to shareholders of the Company is expected to decrease by approximately 40% to 45% as compared with corresponding period of last year.

Based on the information currently available, the expected decrease of profit attributable to equity shareholders of the Company is mainly due to the following factors:

- (1) due to the outbreak of novel coronavirus (“**COVID-19**”) pandemic, governments of various countries have implemented different levels of quarantine and lockdown measures which affected the global economic activities and international trading activities severely. These, in turn, triggered a fall in the demand for storage and transportation equipment used for internationally traded liquid chemical and industrial gases and resulted in lower level of order intake for this transportation equipment; and

(2) due to the outbreak of the COVID-19 pandemic, some staff of the Group had difficulty in reporting duty which affected production, and the supply chain and other commercial activities were also adversely affected, causing delay in production activities; due to the suspension of customers' business operations, the Group's on-site construction work (especially projects in overseas) was delayed to various extents. Since the production activities and business operation of the Group's subsidiaries located in China and overseas have been adversely affected to various extents, resulting in delayed fulfillment of orders. Consequently, the Group was unable to fully convert the orders into revenue during the Reporting Period.

Based on the above information, the revenue of the Group for the Reporting period is expected to decrease compared with the corresponding period of last year, resulting a decline in the expected operating profit of the Group.

In response to the challenging business environment, the management of the Company has been closely monitoring the market conditions and has implemented a series of measures to expand income sources and control costs, including but not limited to proactively increasing order intakes, negotiating with business partners for more favourable terms, controlling and reducing unnecessary capital expenditure and expenses.

Notwithstanding the decrease of expected profit attributable to shareholders for the Reporting Period, the overall financial position of the Company remains healthy.

As the Company is still in the process of finalising the interim results announcement of the Company for the Reporting Period, the information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group, which have not been confirmed, reviewed or audited by the Company's auditors and may be subject to adjustment. The Group's interim results announcement for the Reporting Period is expected to be announced before the end of August 2020 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.

By order of the Board
CIMC Enric Holdings Limited
Gao Xiang
Chairman

Hong Kong, 6 August 2020

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) and Mr. Yang Xiaohu (General Manager) as executive Directors; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as independent non-executive Directors.