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CIMC ENRIC
CIMC Enric Holdings Limited
中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3899)

VOLUNTARY ANNOUNCEMENT

UPDATE ON LITIGATION IN RELATION TO THE ACQUISITION OF THE EQUITY INTEREST OF SINOPACIFIC OFFSHORE & ENGINEERING CO., LTD.

Reference is made to the announcement of CIMC Enric Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 January 2019 (the “**First Announcement**”) regarding a litigation (the “**Litigation**”) in relation to equity transfer disputes between 中集安瑞科投資控股（深圳）有限公司 (CIMC Enric Investment Holdings (Shenzhen) Limited*) (“**Enric Shenzhen**”), an indirect wholly-owned subsidiary of the Company, and SOEG PTE LTD (“**SOEG**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same respective meanings as those defined in the First Announcement.

As the amount involved in the litigation exceeds RMB50,000,000, 中國國際海運集裝箱（集團）股份有限公司 (China International Marine Containers (Group) Co., Ltd.*, the controlling shareholder of the Company) disclosed an update of the Litigation [in accordance with No. 15 of 《公司債券臨時報告信息披露格式指引》 (“Guidelines for the Formats of Information Disclosure for Ad Hoc Reports on Corporate Bonds”*) issued by the Shenzhen Stock Exchange. The Company hereby announces an update on the Litigation as follows:

I. Status of the Litigation

Enric Shenzhen received certain litigation papers including notification calling for responses to the action and summons served by the 江蘇省高級人民法院 (Jiangsu Province High People’s Court*) in December 2018, where SOEG claims that Enric Shenzhen should (1) pay for the remaining balance of the equity transfer of RMB153,456,000; (2) bear the attorney fee loss of RMB50,000; (3) bear the costs of the Litigation.

After Enric Shenzhen filed an objection to the jurisdiction to the 江蘇省高級人民法院 (Jiangsu Province High People’s Court*) in January 2019, the 江蘇省高級人民法院 (Jiangsu Province High People’s Court*) decided to transfer the Litigation to 江蘇省南通市中級人民法院 (Jiangsu Province Nantong Intermediate People’s Court*) (the “**Court**”) in April 2019. The Court served a notification calling for response to the action (2019) Su 06 Min Chu No. 464 on Enric Shenzhen on 30 July 2019. The Litigation has entered into trial proceedings in September 2019 and the Court has recently rendered first instance judgment (the “**Judgment**”).

II. Judgment of the Litigation

Pursuant to the 《中華人民共和國合同法》 (Contract Law of the People's Republic of China) and the 《中華人民共和國涉外民事關係法律適用法》 (Law of the People's Republic of China on Choice of Law for Foreign-related Civil Relationships), the Civil Judgment (2019) Su 06 Min Chu 464 issued by the Court is as follows:

- (1) Dismissed the claims made by SOEG;
- (2) SOEG should bear the costs of the Litigation of RMB809,330; and
- (3) To dispute the Judgment, SOEG may within 30 days after the Judgment being served, and Enric Shenzhen may within 15 days after the Judgment being served, file an appeal with the Court. The appeal (if any) will take place at 江蘇省高級人民法院 (Jiangsu Province High People's Court*) and the appellant shall make advance payment of court hearing charges at 江蘇省高級人民法院 (Jiangsu Province High People's Court*).

III. The impact of the Litigation on the Company

Enric Shenzhen has won the Litigation in the first instance, pending the decision of SOEG on whether to file an appeal. As at the date of this announcement, no provision for the Litigation has been made in the accounts of the Group in this respect. Based on the information currently available, the Litigation has no material adverse impact on the normal course of production and operation of the Group.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 15 June 2020

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) and Mr. Yang Xiaohu (General Manager) as executive Directors; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as independent non-executive Directors.

** for identification purpose only*