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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

VOLUNTARY ANNOUNCEMENT

OPERATING DATA AND INDICATORS FOR THE THREE MONTHS ENDED 31 MARCH 2022

CIMC Enric Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces unaudited key operational data and indicators of the Group for the three months ended 31 March 2022, together with the comparative figures for the corresponding periods in 2021.

KEY OPERATIONAL DATA

Set out below is the unaudited revenue of the Group for the three months ended 31 March 2022, together with the comparative figures for the corresponding period in 2021:

	For the three months ended		Change %
	2022	2021	
	RMB' million	RMB' million	
Revenue			
Total	4,157	3,327	24.9%
– Clean energy segment	1,832	1,845	(0.7%)
– Chemical and environmental segment	1,163	569	104.4%
– Liquid food segment	755	666	13.4%
– Others	407	247	64.8%

NEWLY SIGNED AND ON HAND ORDERS

Set out below are the newly signed orders and the orders on hand of the Group as at 31 March 2022, with the comparative figures for the corresponding period in 2021:

	For the three months ended 31 March		Change %
	2022 <i>RMB' million</i>	2021 <i>RMB' million</i>	
Newly signed orders			
Clean energy segment	2,432	2,296	5.9%
Chemical and environmental segment	1,413	1,045	35.2%
Liquid food segment	958	556	72.3%
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Total	4,803	3,897	23.2%
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	As at 31 March		Change %
	2022 <i>RMB' million</i>	2021 <i>RMB' million</i>	
Orders on hand			
Clean energy segment	8,687	6,951	25.0%
Chemical and environmental segment	2,865	1,755	63.2%
Liquid food segment	3,947	2,870	37.5%
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Total	15,499	11,576	33.9%
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The above operating data and indicators are based on the Company's records and have not been audited or reviewed by the Company's auditors and the Audit Committee.

OPERATION ANALYSIS

The Group's revenue in the first quarter of 2022 maintained its upward momentum, representing a significant increase of 24.9% to RMB4,157 million (corresponding period in 2021: RMB3,327 million).

Clean Energy Segment

In the first quarter of 2022, the domestic industrial and logistics activities have been restricted by local governments to contain the COVID-19 pandemic, which have made a significant impact on market demand and resource circulation. In the face of the difficulties, the Group actively took improvement measures and the clean energy segment was able to realise a steady revenue of RMB1,832 million, which was almost flat and down slightly by 0.7% compared with the same period last year (corresponding period in 2021: RMB1,845 million). The hydrogen energy industry remained the rapid growth, resulting in the Group's hydrogen-related business surged by 80.5% to RMB35.89 million during the first quarter (corresponding period in 2021: RMB19.88 million). The segment remains the top grossing segment and contributed 44.1% of the Group's total revenue (corresponding period in 2021: 55.5%).

During the first quarter of 2022, the revenue from the Group's clean energy segment was mainly contributed by the sales of and engineering services for spherical tanks, cryogenic large storage tanks, cryogenic storage tanks for industrial gas, cryogenic small storage tanks, and compressed gas trailers. As the domestic pandemic is gradually brought under control and the restriction policies are gradually relaxed, production process at our facilities as well as construction at client's properties are expected to be largely recovered in the short term.

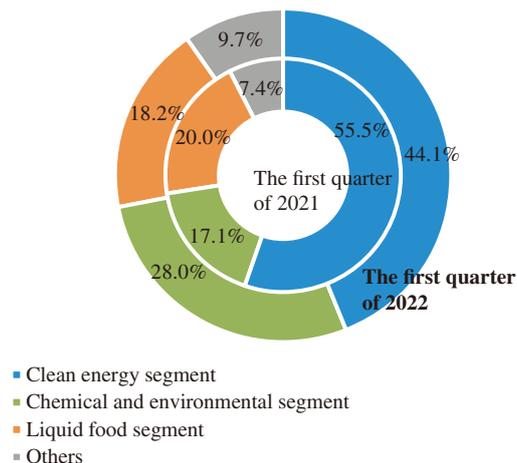
Chemical and Environmental Segment

Benefiting from the rebound in global trade and the steady recovery of the chemical industry, the demand for chemical tank containers spurred, and the revenue of chemical and environmental segment was mostly generated from overseas, which was less affected by the domestic pandemic. During the first quarter of 2022, the chemical and environmental segment's revenue kept the soaring trend, representing a surge of 104.4% to RMB1,163 million (corresponding period in 2021: RMB569 million), and accounted for 28.0% of the Group's total revenue (corresponding period in 2021: 17.1%).

Liquid Food Segment

During the first quarter of 2022, benefiting from the increase of newly signed orders and smooth progress of the existing overseas projects, the liquid food segment's revenue steady decreased by 13.4% to RMB755 million (corresponding period in 2021: RMB666 million), and accounted for 18.2% of the Group's total revenue (corresponding period in 2021: 20.0%).

Revenue breakdown by segment



The overseas revenue for the first quarter of 2022 of the Group was increased to 59.0% of the Group's total revenue (corresponding period in 2021: 49.3%). The overseas revenue of clean energy segment, chemical and environmental segment and liquid food segment accounted for 36.1%, 95.4% and 90.2% of their segment revenue respectively (overseas revenue of corresponding period in 2021 respectively accounted for: 31.0%, 80.1%, and 91.7%).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIMC Enric Holdings Limited
Gao Xiang
Chairman

Hong Kong, 21 April 2022

As at the date of this announcement, the board of directors of the Company consists of Mr. Gao Xiang (Chairman) as non-executive Director; Mr. Yang Xiaohu (General Manager) as executive Director; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as independent non-executive Directors.