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安瑞科能源裝備控股有限公司

Enric Energy Equipment Holdings Limited

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock code: 3899)

CHARM WISE LIMITED

*(Incorporated in the British Virgin Islands
with limited liability)*

JOINT ANNOUNCEMENT

Closing of the conditional mandatory cash offers by



on behalf of Charm Wise Limited

**to acquire all the issued shares and to cancel all outstanding share options of
Enric Energy Equipment Holdings Limited
(other than those already owned and/or agreed to be acquired by
Charm Wise Limited and parties acting in concert with it)**

Financial Adviser to Charm Wise Limited



SUMMARY

The Offers have closed on 12 October 2007. By 4:00 p.m. on 12 October 2007, being the latest time for acceptance of the Offers, the Offeror has received valid acceptances in respect of a total of 4,000 Shares under the Share Offer, representing approximately 0.0009% of the issued share capital of the Company as at the date of this announcement. No acceptance under the Option Offer has been received by the Company.

Since the Offers did not result in the Offeror, CIMC (Group) and parties acting in concert with any one of them holding more than 50% of the voting rights of the Shares, the Offers have not become unconditional. The Offeror hereby announces that the Offers have not been revised or extended, and therefore the Offers have expired at 4:00 p.m. on 12 October 2007.

Reference is made to (i) the joint announcement of Charm Wise Limited (the “Offeror”) and Enric Energy Equipment Holdings Limited (the “Company”) dated 3 August 2007 in relation to, amongst other things, the Offers; and (ii) the composite offer and response document (the “Composite Document”) jointly issued by the Offeror and the Company in relation to the Offers dated 21 September 2007. Capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document, unless otherwise specified.

CLOSING OF THE OFFERS AND ACCEPTANCE LEVEL

The Offers have closed on 12 October 2007. By 4:00 p.m. on 12 October 2007, being the latest time for acceptance of the Offers, the Offeror has received valid acceptances in respect of a total of 4,000 Shares under the Share Offer, representing approximately 0.0009% of the issued share capital of the Company as at the date of this announcement. No acceptance under the Option Offer has been received by the Company.

Since the Offers did not result in the Offeror, CIMC (Group) and parties acting in concert with any one of them holding more than 50% of the voting rights of the Shares, the Offers have not become unconditional. The Offeror hereby announces that the Offers have not been revised or extended, and therefore the Offers have expired at 4:00 p.m. on 12 October 2007.

Immediately prior to the commencement of the offer period on 3 August 2007, the Offeror, CIMC (Group) and parties acting in concert with any one of them did not hold any Shares, rights over Shares, or voting rights in the Company. Upon completion of the Share Transfer Agreement on 7 August 2007, the Offeror, CIMC (Group) and parties acting in concert with any one of them owned an aggregate of 190,703,000 Shares, representing approximately 42.18% of the issued share capital of the Company. Save as the 190,703,000 Shares acquired pursuant to the Share Transfer Agreement, the Offeror, CIMC (Group) and parties acting in concert with any one of them have not acquired or agreed to acquire any additional Shares, rights over Shares or voting rights in the Company from the commencement of the offer period to the date hereof. As such, the shareholding interests of the Offeror, CIMC (Group) and parties acting in concert with any one of them in the Company remained unchanged upon the close of the Offers.

SHAREHOLDING STRUCTURE OF THE COMPANY AND PUBLIC FLOAT

The following table sets out the shareholding structure of the Company immediately before and after the close of the Offers:

	Immediately before the close of the Offers		Immediately after the close of the Offers	
	<i>Number of Shares (approximate)</i>	<i>%</i>	<i>Number of Shares (approximate)</i>	<i>%</i>
The Offeror, CIMC (Group) and parties acting in concert with any one of them	190,703,000	42.18	190,703,000	42.18
The Vendor	43,441,000	9.61	43,441,000	9.61
Public	217,956,000	48.21	217,956,000	48.21
Total	452,100,000	100.00	452,100,000	100.00

Upon the close of the Offers and as at the date of this announcement, approximately 48.21% of the entire issued share capital of the Company is held by the public. Accordingly, the Company has continued to comply with the minimum public float requirement under Rule 8.08 of the Listing Rules.

By order of the board of directors of
Charm Wise Limited
Zhao Qingsheng
Director

By order of the Board
Enric Energy Equipment Holdings Limited
Cheong Siu Fai
Executive Director and Company Secretary

Hong Kong, 12 October 2007

The directors of the Offeror and CIMC (Group) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Vendor and the Group, and confirm, having made all reasonable enquiry, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Vendor and the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror and the Offers, and confirm, having made all reasonable enquiry, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Offeror and the Offers, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the Board consists of Mr. Wang Yusuo (Chairman), Mr. Jin Yongsheng (Chief Executive Officer), Mr. Cai Hongqiu, Mr. Zhao Xiaowen, Mr. Zhou Kexing, Mr. Yu Jianchao, Mr. Cheong Siu Fai, Mr. Zhao Qingsheng, Mr. Wu Fapei, Mr. Jin Jianlong, Mr. Yu Yuqun, Mr. Shi Caixing and Mr. Qin Gang as executive Directors, Ms. Zhao Baoju and Mr. Yang Yu as non-executive Directors and Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan as independent non-executive Directors.