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安瑞科能源裝備控股有限公司

Enric Energy Equipment Holdings Limited

(Incorporated in the Cayman Islands

with limited liability)

(Stock Code: 3899)

CHARM WISE LIMITED

(Incorporated in the British Virgin Islands

with limited liability)

JOINT ANNOUNCEMENT

**Delay in despatch of Composite Document
relating to
the conditional mandatory cash offers by**



招商證券(香港)有限公司

CHINA MERCHANTS SECURITIES (HK) CO., LTD.

on behalf of Charm Wise Limited

**to acquire all the issued shares and to cancel all outstanding share options of
Enric Energy Equipment Holdings Limited
(other than those already owned and/or agreed to be acquired by
Charm Wise Limited and parties acting in concert with it)**

An application has been made to the SFC and the SFC's consent has been obtained on 22 August 2007 for an extension of time to despatch the Composite Document by no later than 21 September 2007.

Reference is made to the joint announcement of the Offeror and the Company dated 3 August 2007 (the "**Joint Announcement**") in respect of the Offers. Capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement, unless otherwise specified.

Pursuant to Rule 8.2 of the Takeovers Code, a composite offer and response document setting out, amongst other things, the terms and conditions of the Offers, the recommendation from the independent board committee of the Company and the letter of advice from the independent financial adviser to the independent board committee of the Company together with the forms of acceptance and transfer of the Shares/cancellation of the Share Options (the "**Composite Document**") should be despatched within 21 days of the date of the Joint Announcement, that is, on or before 24 August 2007.

However, the Company has informed the Offeror that the interim report of the Company for the six months ended 30 June 2007 (the “**Interim Report**”) is intended to be released in mid-September 2007. The Offeror and the Company consider that it is more appropriate to include in the Composite Document certain information in the Interim Report. Accordingly, more time is required to finalize such information for inclusion in the Composite Document, and therefore, the Composite Document would not be despatched within the 21 days time limit under Rule 8.2 of the Takeovers Code.

An application has been made to the SFC and the SFC’s consent has been obtained on 22 August 2007 for an extension of time to despatch the Composite Document by no later than 21 September 2007.

By order of the board
Charm Wise Limited
Zhao Qingsheng
Director

By order of the Board
Enric Energy Equipment Holdings Limited
Cheong Siu Fai
Executive Director and Company Secretary

Hong Kong, 23 August 2007

The directors of the Offeror and CIMC (Group) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Vendor and the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Vendor and the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror and the Offers, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Offeror and the Offers, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the Board consists of Mr. Wang Yusuo (Chairman), Mr. Jin Yongsheng (Chief Executive Officer), Mr. Cai Hongqiu, Mr. Zhao Xiaowen, Mr. Zhou Kexing, Mr. Yu Jianchao and Mr. Cheong Siu Fai as executive Directors, Ms. Zhao Baoju as non-executive Director and Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan as independent non-executive Directors.