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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

ANNOUNCEMENT

CHANGE OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The Board announces that, with effect from 27 October 2017:

- (i) Mr. Liu Chunfeng has resigned as executive director and general manager of the Company; and
- (ii) Mr. Yang Xiaohu has been appointed as executive director and general manager of the Company and has ceased to be deputy general manager of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Mr. Liu Chunfeng (“**Mr. Liu**”) has resigned as executive director and general manager of the Company with effect from 27 October 2017 due to his devotion in other personal commitments and career development. Mr. Liu confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his contribution to the Group during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The Board is pleased to announce that Mr. Yang Xiaohu (“**Mr. Yang**”) has been appointed as executive director and general manager of the Company (the “**Appointment**”) and has ceased to be deputy general manager of the Company with effect from 27 October 2017.

Mr. Yang, aged 42, graduated from Huazhong University of Science and Technology (華中科技大學), majoring in vessel and marine engineering. Mr. Yang was an officer of the quality control department of Shanghai CIMC Reefer Containers Co., Ltd. from 1997 to 1999, and was a sales manager of container operation department in the group of China International Marine Containers

(Group) Co., Ltd. from 2000 to 2009. He was a deputy general manager of the Company's sales and marketing department from April 2009 to April 2012, an assistant to general manager of the Company from May 2012 to March 2015, and a deputy general manager of the Company from April 2015 to October 2017. Mr. Yang has been the general manager of Nantong CIMC Tank Equipment Co., Ltd., (南通中集罐式儲運設備製造有限公司), a wholly-owned subsidiary of the Company since April 2015. He holds directorships in certain subsidiaries of the Company.

Mr. Yang has entered into a letter of appointment with the Company for the period from 27 October 2017 to 26 October 2020 in his capacity as executive director and general manager, subject to certain early termination clauses of the letter. The Appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Pursuant to the letter of appointment, Mr. Yang is entitled to a monthly salary of RMB50,700 and discretionary annual management bonus, which was determined by the Board upon recommendation from the remuneration committee of the Company with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Yang is interested in an aggregate of 764,000 share options of the Company which are still outstanding. Such share options were granted by the Company on 11 November 2009, 28 October 2011 and 5 June 2014 under the share option scheme approved by the shareholders of the Company on 12 July 2006. Save as disclosed herein, Mr. Yang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yang did not hold any directorships in the last three years in any public companies the securities of which are listed in Hong Kong or overseas and does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save for disclosed above, Mr. Yang has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters in relation to the Appointment that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Yang in joining the Company as executive director.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 27 October 2017

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) and Mr. Yang Xiaohu (General Manager) as Executive Directors; Mr. Jin Jianlong, Mr. Yu Yuqun, Mr. Wang Yu and Mr. Jin Yongsheng as Non-executive Directors; and Mr. Wong Chun Ho, Mr. Tsui Kei Pang and Mr. Zhang Xueqian as Independent Non-executive Directors.