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安瑞科能源裝備控股有限公司

Enric Energy Equipment Holdings Limited

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 3899)

CHARM WISE LIMITED

*(Incorporated in the British Virgin Islands
with limited liability)*

JOINT ANNOUNCEMENT

- (1) Completion of the Share Transfer Agreement;
- (2) Conditional mandatory cash offers by



on behalf of Charm Wise Limited

to acquire all the issued shares and to cancel all outstanding share options of
Enric Energy Equipment Holdings Limited

(other than those already owned and/or agreed to be acquired by
Charm Wise Limited and parties acting in concert with it); and

- (3) Appointment of independent financial adviser

Financial Adviser to Charm Wise Limited



Independent Financial Adviser to the Independent Board Committee of
Enric Energy Equipment Holdings Limited



SUMMARY

The Directors hereby announce that the transactions contemplated under the Share Transfer Agreement has been completed on 7 August 2007.

Immediately after the Completion and as at the date of this announcement, the Offeror and parties acting in concert with it hold in aggregate 190,703,000 Shares, representing approximately 42.18% of the issued share capital of the Company as at the date of this announcement.

Accordingly, the Offeror is required under Rule 26.1 of the Takeovers Code to make a conditional mandatory cash offer for all the issued Shares not already owned and/or agreed to be acquired by it and/or parties acting in concert with it. Under Rule 13 of the Takeovers Code, the Offeror is also required to make a comparable offer for all the outstanding Share Options.

The Board is pleased to announce that Somerley Limited has been appointed as the independent financial adviser to the independent board committee of the Company in respect of the Offers and such appointment has been approved by the independent board committee of the Company.

Shareholders should be aware that the Offers are subject to the condition set out in the paragraph headed “Condition of the Offer” in the Announcement. Shareholders should therefore exercise caution when dealing in the Shares.

A composite offer and response document setting out, amongst other things, the terms and conditions of the Offers, the recommendation from the independent board committee of the Company and the letter of advice from the independent financial adviser together with the form of acceptance and transfer/cancellation, will be sent to the Shareholders and the Optionholders within the period required by the Takeovers Code or such later date as may be agreed by the Executive.

Reference is made to the joint announcement of the Offeror and the Company dated 3 August 2007 (“Announcement”) in respect of the Offers. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless otherwise specified.

COMPLETION OF THE SHARE TRANSFER AGREEMENT

The Directors hereby announce that the transactions contemplated under the Share Transfer Agreement has been completed on 7 August 2007.

Immediately after the Completion and as at the date of this announcement, the Offeror and parties acting in concert with it hold in aggregate 190,703,000 Shares, representing approximately 42.18% of the entire issued share capital of the Company as at the date of this announcement.

CONDITIONAL MANDATORY CASH OFFER

Accordingly, the Offeror is required under Rule 26.1 of the Takeovers Code to make a conditional mandatory cash offer for all the issued Shares not already owned and/or agreed to be acquired by it and/or parties acting in concert with it. Under Rule 13 of the Takeovers Code, the Offeror is also required to make a comparable offer for all the outstanding Share Options.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

An independent board committee of the Company comprising of Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan, the independent non-executive Directors, has been established to advise the Independent Shareholders and Optionholders in respect of the Offers. As Mr. Wang Yusuo and Ms. Zhao Baoju beneficially own the Vendor, Ms. Zhao Baoju, being a non-executive Director, has not been appointed as a member of the independent board committee of the Company. Somerley Limited has been

appointed as the independent financial adviser to the independent board committee of the Company in respect of the Offers and such appointment has been approved by the independent board committee of the Company.

GENERAL

Shareholders should be aware that the Offers are subject to the condition set out in the paragraph headed “Condition of the Offer” in the Announcement. Shareholders should therefore exercise caution when dealing in the Shares.

A composite offer and response document setting out, amongst other things, the terms and conditions of the Offers, the recommendation from the independent board committee of the Company and the letter of advice from the independent financial adviser together with the form of acceptance and transfer/cancellation, will be sent to the Shareholders and the Optionholders within the period required by the Takeovers Code or such later date as may be agreed by the Executive.

By order of the board
Charm Wise Limited
Zhao Qingsheng
Director

By order of the Board
Enric Energy Equipment Holdings Limited
Jin Yongsheng
Director

Hong Kong, 7 August 2007

The directors of the Offeror and CIMC (Group) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Vendor and the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Vendor and the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror and the Offers, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Offeror and the Offers, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the Board consists of Mr. Wang Yusuo (Chairman), Mr. Jin Yongsheng (Chief Executive Officer), Mr. Cai Hongqiu, Mr. Zhao Xiaowen, Mr. Zhou Kexing, Mr. Yu Jianchao and Mr. Cheong Siu Fai as executive Directors, Ms. Zhao Baoju as non-executive Director and Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan as independent non-executive Directors.