



安瑞科能源裝備控股有限公司

Enric Energy Equipment Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3899)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF AGENT FOR THE SERVICE OF PROCESS IN HONG KONG**

The Board is pleased to announce that Mr. Cheong Siu Fai (張紹輝先生) has been appointed as an executive director of the Company with effect from 11 January 2007.

The Board would also like to announce that Mr. Cheong has been appointed to replace Ms. Lam Hung, Elaine as the agent of the Company for accepting service of process and notices on behalf of the Company in Hong Kong.

The board of directors (the "Board") of Enric Energy Equipment Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that Mr. Cheong Siu Fai (張紹輝先生) has been appointed as an executive director of the Company as an addition to the Board with effect from 11 January 2007.

Mr. Cheong, aged 34, holds a bachelor's degree in Business Administration from Thames Valley University in the United Kingdom. Mr. Cheong is an associate member of the Hong Kong Institute of Certified Public Accountants and the Association of International Accountants in the United Kingdom. Prior to joining the Company in December 2004, Mr. Cheong worked in an international firm of certified public accountants. Mr. Cheong has more than 10 years of experience in accounting, finance management and corporate finance. In addition to his current appointment with the Company, Mr. Cheong has been the company secretary and qualified accountant of the Company since he joined the Company. Save as disclosed above, Mr. Cheong had not held any other positions with any members of the Group and he had not held any other directorships in any listed public companies in the last three years.

As at the date of this announcement, Mr. Cheong is not connected with any directors, senior management, substantial or controlling shareholders of the Company. Mr. Cheong was granted options to subscribe for 700,000 shares in the Company under the share option plan adopted by the Company on 26 September 2005 and as at the date of this announcement, such options remain outstanding. Save as aforesaid, Mr. Cheong is not interested in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Cheong has entered into a service agreement with the Company with an initial term commencing on 11 January 2007 and expiring on 30 September 2008 unless early-terminated in accordance with the terms of the agreement. The appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company. Pursuant to the terms of the service agreement, Mr. Cheong is entitled to an annual salary of HK\$650,000 which is determined with reference to the Company's performance and profitability and the prevailing market conditions. Mr. Cheong is also entitled to a discretionary bonus as the Board may approve provided that the aggregate amount of the bonuses payable to all executive directors of the Company in respect of any financial year shall not exceed 10 per cent. of the audited consolidated net profits of the Group after taxation and minority interests but before extraordinary items.

Save as disclosed above, Mr. Cheong has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment with the Company and there are no information that is required to be disclosed pursuant to rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is also pleased to announce that Mr. Cheong has been appointed to replace Ms. Lam Hung, Elaine as the agent of the Company for accepting service of process and notices on behalf of the Company in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) with effect from 11 January 2007.

The Board would like to take this opportunity to welcome Mr. Cheong to the Board.

By Order of the Board
ENRIC ENERGY EQUIPMENT HOLDINGS LIMITED
Wang Yusuo
Chairman

Hong Kong, 11 January 2007

As at the date of this announcement, the executive directors of the Company are Mr. Wang Yusuo (Chairman), Mr. Jin Yongsheng (Chief Executive Officer), Mr. Cai Hongqiu, Mr. Zhao Xiaowen, Mr. Zhou Kexing, Mr. Yu Jianchao and Mr. Cheong Siu Fai; the non-executive director of the Company is Ms. Zhao Baoju; and the independent non-executive directors of the Company are Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*