ENN 新奥

新奥能源控股有限公司

ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2688)

Unaudited Operational Data for the Three Months Ended 31 March 2026

Highlights:	**For the Three Months Ended 31 March**		
	2026	**2025**	**Increased/ (Decreased) by**
Retail gas sales volume *(million m^3)*	7,294	7,258	0.5%
Number of newly-developed residential households (*thousand*)	206	287	(28.2%)
Installed designed daily capacity for newly-developed C/I customers (*thousand m^3*)	1,883	2,500	(24.7%)
Sales volume of integrated energy (*million kWh*)	9,338	10,039	(7.0%)

Note: The Group's operational data disclosed in this announcement included the data of its subsidiaries, joint ventures and associates.

The Board of Directors (the "**Board**") of ENN Energy Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce certain unaudited operational data of the Group, its joint ventures and associates for the three months ended 31 March 2026 (the "**Period**"), and the comparative figures for the corresponding period in 2025. In accordance with its established practice, this announcement is made by the Company on a voluntary basis, which is based on the operational information available to the Company for the purpose of keeping shareholders and potential investors informed of the latest development of the Group.

In the first quarter of 2026, the national economy achieved a sound start, with GDP growing by 5.0% year-on-year. New growth drivers, centred on "intelligent and low-carbon" development, continued to gain momentum at an accelerated pace. Capitalising on these opportunities, the Group further strengthened innovation-driven smart transformation, expedited the implementation of key strategies across all business segments, and advanced steady, high-quality development.

Natural Gas Sales Business

During the Period, the Group's retail gas sales volume recorded a year-on-year increase of 0.5% to 7,294 million cubic meters. Among all, the sales volume of gas to commercial and industrial ("**C/I**") customers recorded an increase of 0.7% year-on-year to 5,267 million cubic meters, while the gas sales to residential households increased by 1.0% year-on-year to 1,988 million cubic meters.

During the Period, the Group's construction and installation progress for new C/I and residential customers remained steady. Installed designed daily capacity for newly-developed C/I customers reached 1.883 million cubic meters, and the Group had completed construction and installation for around 206,000 new residential households.

Driven by the national "dual carbon" strategy, the low-carbon transition of the energy structure is accelerating, with natural gas further consolidating its role as a key clean transitional energy source. In 2026, the Group will fully capitalise on opportunities arising from green upgrading while adhering to its "Scale-driven Profitability" strategy. We will precisely address the diverse needs of large group customers, industrial energy-saving retrofits, and small and medium-sized C/I customers. By optimising resource portfolio allocation, rigorous procurement cost management, and intelligent, precise matching of supply and demand, the Group will steadily expand its customer base and further solidify the foundation for the sustainable development of its natural gas business.

Integrated Energy Business

During the Period, the Group's sales volume of integrated energy decreased by 7.0% year-on-year to 9,338 million kWh, primarily due to adjustments in the external economic structure and the optimisation of business mix. The Group will continue to seize the opportunities arising from power market reforms, promote the "Load-Source-Grid-Storage-Carbon" integrated model to accelerate the development of the power business, and continuously optimise the structure of its integrated energy business, further refining the profitability model to boost earnings and drive long-term value creation.

Smart Home Business

During the Period, the Group continuously enhanced the penetration rate of its smart home business by enriching its product varieties and deepening business scenarios. The penetration rate of the Group's existing customer base was 3.6%[1], and the penetration rate among newly-developed customers was 63.1%[1]. "Promoting consumption" remains an important lever for expanding domestic demand in 2026. The Group will continue to deepen customers' recognition. Through

[1] The above penetration rates have not been adjusted for annualisation and only reflect the situation in the first quarter of 2026.

the e-City e-Home platform-led targeted supply from internal and external ecosystems, we will better meet household’s demand for quality living with smart solutions, thereby upgrading our smart home business.

The Group will continue to drive the steady and orderly development of its businesses to consolidate its operational foundation.

By order of the Board
ENN ENERGY HOLDINGS LIMITED
WANG Yusuo
Chairman

Hong Kong, 29 April 2026

As at the date of this announcement, the Board comprises of the following directors: six executive directors, namely Mr. Wang Yusuo (Chairman), Mr. Zhang Yuying (Chief Executive Officer), Mr. Gong Luojian (President), Mr. Wang Dongzhi (Chief Financial Officer), Ms. Zhang Jin and Ms. Su Li; one non-executive director, namely Mr. Wang Zizheng; and four independent non-executive directors, namely Mr. Ma Zhixiang, Mr. Yuen Po Kwong, Mr. Law Yee Kwan, Quinn and Ms. Wong Lai, Sarah.