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新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2688)

Unaudited Operational Data for the Nine Months Ended 30 September 2025

Highlights:	For the Nine Months Ended 30 September		
	2025	2024	Increased / (Decreased) by
Sales volume of integrated energy (million kWh)	28,990	29,668	(2.3%)
Retail gas sales volume (million m ³)	19,190	18,819	2.0%
Number of newly-developed residential households (thousand)	985	1,102	(10.6%)
Installed designed daily capacity for newly-developed C/I customers (thousand m ³)	9,526	11,133	(14.4%)
Note: The Group's operational data disclosed in this announcement included the data of its subsidiaries, joint ventures and associates.			

The Board of Directors (the “**Board**”) of ENN Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce certain unaudited operational data of the Group, its joint ventures and associates for the nine months ended 30 September 2025 (the “**Period**”), and the comparative figures for the corresponding period in 2024. In accordance with its established practice, this announcement is made by the Company on a voluntary basis, which is based on the operational information available to the Company for the purpose of keeping shareholders and potential investors informed of the latest development of the Group.

The Chinese economy achieved a year-on-year GDP growth of 5.2% in the first three quarters of 2025. The central government had implemented more proactive and effective macroeconomic policies, sustaining steady and progressive development of the domestic economy. The Group will seize key opportunities by leveraging its natural gas business as the foundation and utilising

intelligent and innovative services to deliver multi-product value creation for customers. This approach will drive high-quality growth across all business segments and continuously enhance user value through innovation.

Natural Gas Sales Business

During the Period, the Group's retail gas sales volume achieved 19,190 million cubic meters, representing a year-on-year increase of 2.0%. Specifically, sales to commercial and industrial ("C/I") customers increased by 2.5% year-on-year to 15,208 million cubic meters, while gas sales to residential households had also increased by 1.5% year-on-year to 3,804 million cubic meters.

During the Period, the Group had installed gas appliances for newly acquired C/I customers with a total daily designed capacity of 9.5263 million cubic meters, and completed construction and installation for 985,500 newly-developed residential households.

In the context of the "Dual Carbon" goals and a persistently ample upstream supply environment, natural gas demand had continued to recover. The Group will actively seize opportunities arising from upgrading of China's economic structural transformation, and pursuit of high-quality development in 2025. Adhering to a scale-driven growth strategy, the Group will further expand its natural gas business foundation through precise customer insights, optimal allocation of resources, and lean infrastructure management to ensure the steady growth of its natural gas business.

Integrated Energy Business

As of 30 September 2025, the Group had reached a cumulative total operational capacity of 378 integrated energy projects. During the Period, the integrated energy business recorded sales of 28,990 million kWh.

Riding the momentum of the "Beautiful China" initiative and the "Dual Carbon" goals, electricity consumption had repeatedly reached record highs. The Company will seize opportunities presented by power sector reforms, adhere to a customer demand-driven approach, implement the integrated energy concept, identify customers' needs across industrial parks, factories and office buildings, and leverage integrated "Load-Source-Grid-Storage-Sales" solutions to achieve steady growth in its integrated energy business.

Smart Home Business

During the Period, the smart home business reached 4.28 million existing customers, an increase of 16,100 customers compared to the same period last year. The Group's business served a population of over 100 million people, with more than 30 million residential customers, demonstrating significant growth potential. Building on its accumulated professional service expertise, the smart home business will continue to seize opportunities arising from the "*Dual Initiatives for Equipment Renewal and Consumer Goods Replacement*" policy and advancements in AI technology. By addressing households' essential needs, the Group will advance smart safety

product upgrades, innovate kitchen scenario service models, and enhance the e-City e-Home platform to drive the development of the smart home business.

By order of the Board
ENN ENERGY HOLDINGS LIMITED
WANG Yusuo
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises six executive directors, namely Mr. WANG Yusuo (Chairman), Mr. ZHANG Yuying (Chief Executive Officer), Mr. GONG Luojian (President), Mr. WANG Dongzhi (Chief Financial Officer), Ms. ZHANG Jin and Ms. SU Li; one non-executive director, Mr. WANG Zizheng; and four independent non-executive directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. WONG Lai, Sarah.