

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ENN-NG, ENN or the Offeror nor is it a solicitation of any vote or approval in any jurisdiction.*

*This announcement is not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction.*



**ENN  
新奥**

**新奥天然气股份有限公司**  
ENN Natural Gas Co., Ltd.

**ENN Natural Gas Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 600803)**



**ENN 新奥**

**ENN Energy Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2688)**

**Xinneng (Hong Kong) Energy Investment  
Limited**

**新能(香港)能源投资有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(1) PRE-CONDITIONAL PROPOSAL TO PRIVATIZE ENN ENERGY  
HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 86 OF THE COMPANIES ACT; AND  
(2) PROPOSED WITHDRAWAL OF LISTING OF ENN ENERGY HOLDINGS  
LIMITED**

**COMPLETION OF THE NDRC FILING WITH RESPECT TO THE  
PROPOSAL**

**Lead Financial Adviser to ENN-NG and the Offeror**



**CICC  
中金公司**

**Joint Financial Adviser to ENN-NG and the Offeror**

**Morgan Stanley**  
Morgan Stanley Asia Limited

**Financial Adviser to ENN**



**Independent Financial Adviser to the Independent Board Committee**

**ALTUS CAPITAL LIMITED**

References are made to (i) the announcement dated March 26, 2025 jointly issued by ENN Natural Gas Co., Ltd. (“**ENN-NG**”), Xinneng (Hong Kong) Energy Investment Limited 新能(香港)能源投資有限公司(the “**Offeror**”) and ENN Energy Holdings Limited (“**ENN**”) pursuant to Rule 3.5 of the Code on Takeovers and Mergers in relation to, among others, the Proposal and the ENN Share Option Offer (the “**Rule 3.5 Announcement**”), (ii) the announcement dated April 16, 2025 issued by ENN in relation to the appointment of the Independent Financial Adviser, (iii) the announcement dated April 17, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to completion of the consultation with the Anti-trust Bureau of SAMR with respect to the Proposal and the ENN Share Option Offer (the “**April 17 Announcement**”), (iv) the announcement dated April 25, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to update on progress in relation to the ENN-NG General Meeting, (v) the announcement dated April 30, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to extension of the latest time for despatch of the Scheme Document, (vi) the announcement dated May 28, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to the fulfilment of a Pre-Condition in relation to approval by ENN-NG Independent Shareholders (the “**May 28 Announcement**”), (vii) the announcement dated June 16, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to update on the Listing, and (viii) the announcements dated July 14, 2025 and August 14, 2025 jointly issued by ENN-NG, the Offeror and ENN in relation to monthly update on the Proposal. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

## **COMPLETION OF THE NDRC FILING**

As disclosed in the section headed “2.6 Pre-Conditions to the making of the Proposal and the ENN Share Option Offer” of the Rule 3.5 Announcement, the making of the Proposal and the ENN Share Option Offer is subject to the satisfaction of the Pre-Conditions, being: (a) all applicable filings, registration or Approvals which are required in connection with the Proposal by the Applicable Laws in the PRC (such as filings or registration with, or Approvals from, the NDRC, the MoC and (if applicable) the SAMR and the SAFE), having been made or obtained and remaining in full force and effect; (b) the approval-in-principle from the Listing Committee of the Hong Kong Stock Exchange for the Listing having been obtained, and such approval not having been subsequently revoked; (c) the Approvals or filing from or with the CSRC and such other Relevant Authorities which are necessary for the Listing having been obtained or completed (as the case may be); and (d) at least two-thirds of the voting rights of the ENN-NG Independent Shareholders present at the ENN-NG General Meeting having approved and voted in favor of the requisite resolutions.

Since the issue of the Rule 3.5 Announcement, ENN-NG and the Offeror have taken steps in relation to the fulfilment of the Pre-Conditions. As disclosed in the April 17 Announcement, no merger control filing with respect to the Proposal and the ENN Share Option Offer is required to be submitted to the Anti-trust Bureau of SAMR. As disclosed in the May 28 Announcement, Pre-Condition (d) was fulfilled on May 28, 2025. In terms of the progress made towards the fulfilment of Pre-Condition (a), ENN-NG and the Offeror are pleased to announce that, as of the date of this announcement, the filings by ENN-NG with the NDRC with respect to the Proposal have been completed. As of the date of this announcement, Pre-Conditions (a), (b) and (c) have yet to be fulfilled. Further announcement(s) will be made by ENN-NG, the Offeror and/or ENN in relation to the satisfaction of the other outstanding Pre-Conditions as and when appropriate.

Shareholders of ENN-NG and ENN, ENN Share Option Holders, ENN Share Award Holders and potential investors of ENN-NG and ENN should be aware that the Listing, the Proposal and the ENN Share Option Offer are subject to the Pre-Conditions (including but not limited to all applicable filings, registration or Approvals which are required in connection with the Proposal by the Applicable Laws in the PRC having been made or obtained and remaining in full force and effect) being satisfied and the Conditions being satisfied or (where applicable) waived on or before the Scheme Long Stop Date.

Accordingly, the Proposal and the ENN Share Option Offer may or may not be made or implemented, the Scheme may or may not be effective, and the Listing may or may not be completed. Shareholders of ENN-NG and ENN, ENN Share Option Holders, ENN Share Award Holders and potential investors of ENN-NG and ENN are advised to exercise caution when dealing in the securities of ENN-NG and ENN. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of directors of  
ENN Natural Gas Co., Ltd.  
**JIANG Chenghong**  
*Director*

By order of the board of directors of  
ENN Energy Holdings Limited  
**GONG Luojian**  
*Director*

By order of the board of directors of  
Xinneng (Hong Kong) Energy Investment  
Limited  
**YU Jianchao**  
*Director*

Hong Kong, August 22, 2025

*As at the date of this announcement, the directors of the Offeror are Mr. Jiang Chenghong, Mr. Yu Jianchao and Mr. Wang Yusuo.*

*As at the date of this announcement, the ENN-NG Board comprises Mr. Jiang Chenghong, Mr. Yu Jianchao, Mr. Han Jishen, Mr. Zhang Yuying, Mr. Wang Yusuo, Ms. Zhang Jin and Mr. Wang Zizheng as directors, and Mr. Wong Tin Chak, Mr. Zhang Yu, Ms. Wang Chunmei and Mr. Chu Yuansheng as independent directors.*

*The directors of the Offeror and the directors of ENN-NG jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to ENN Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the directors of ENN in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the ENN Board comprises Mr. WANG Yusuo (Chairman), Mr. ZHANG Yuying (Chief Executive Officer), Mr. GONG Luojian (President), Mr. WANG Dongzhi (Chief Financial Officer), Ms. ZHANG Jin and Ms. SU Li as executive directors; Mr. WANG Zizheng as non-executive director; and Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. WONG Lai, Sarah as independent non-executive directors.*

*The directors of ENN jointly and severally accept full responsibility for accuracy of the information contained in this announcement relating to ENN Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement by the directors of ENN in their capacity as such have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*