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新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2688)

Unaudited Operational Data for the Nine Months Ended 30 September 2024

Highlights:	For the Nine Months Ended		
	30 September 2024	2023	Increase/ (Decrease)
Sales volume of integrated energy (<i>million kWh</i>)	29,668	24,430	21.4%
Retail gas sales volume (<i>million m³</i>)	18,819	17,955	4.8%
Number of newly-developed residential households (<i>thousand</i>)	1,102	1,363	(19.1%)
Installed designed daily capacity for newly-developed C/I customers (<i>thousand m³</i>)	11,133	12,741	(12.6%)

Note: The Group's operational data disclosed in this announcement included the data of its subsidiaries, joint ventures and associates.

The Board of Directors (the “**Board**”) of ENN Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce certain unaudited operational data of the Group and its joint ventures and associates for the nine months ended 30 September 2024 (the “**Period**”), and the comparative figures for the corresponding period in 2023. In accordance with its established practice, this announcement is made by the Company on a voluntary basis, which is based on the operational information available to the Company for the purpose of keeping shareholders and potential investors informed of the latest development of the Group.

In the first three quarters of 2024, China's gross domestic product (GDP) recorded a year-on-year growth of 4.8%. In September, the central government introduced a series of policies to further stimulate the domestic economy. The Group will actively seize key opportunities, leveraging its

natural gas business and utilising intelligent services to create value for customers through a diverse range of products. This approach aims to achieve high-quality growth across various business segments while continuously enhancing user value through innovation.

Natural Gas Sales Business

During the Period, the Group's retail gas sales volume recorded a year-on-year increase of 4.8% to 18,819 million cubic meters. Among all, the sales volume of gas to commercial and industrial ("C/I") customers recorded a 5.7% year-on-year increase to 14,843 million cubic meters, while the gas sales to residential customers increased by 3.4% year-on-year to 3,748 million cubic meters.

During the Period, the Group's installed designed daily capacity for newly-developed C/I customers reached 11.133 million cubic meters, and the Group had completed construction and installation for around 1,102 thousands new residential customers.

In the context of carbon peaking and carbon neutrality, the improvement of the energy structure has spurred the continuous recovery of natural gas demand. The Group will actively seize the opportunities embedded in the transformation and upgrading of China's economic structure and high-quality social development in 2024. By leveraging customer insights, effectively allocating quality resources, and maintaining lean operational infrastructure, the Group will continue to expand its natural gas base and ensure robust growth in its natural gas business.

Integrated Energy Business

As of 30 September 2024, a total of 347 scalable integrated energy projects were in operation. During the Period, the sales volume of integrated energy business has increased by 21.4% year-on-year, reaching 29,668 million kWh.

Against the strategic backdrop of strategically promoting the construction of "Beautiful China" and achieving the "Dual Carbon" goals, the Group will seize the opportunities presented by power market reform and enter the market through integrated energy micro-grids. By providing a diverse range of energy sources and services and relying on intelligent decision-making, operation and delivery, the Group will advance the implementation of the integrated solution of "load-source-network-storage-carbon" and achieve rapid business development.

Value Added Business

During the Period, the value added business reached out to over 4.26 million existing customers, resulting in an increase of 25,000 year-on-year. The Group's business covers over 100 million people, with more than 30 million gas household customers, indicating tremendous business growth potential. The Group will continue to leverage years of accumulated professional service capabilities, expanding from safety applications to broader smart home fields. By utilising platform intelligence to gain deeper insights into customer needs and aligning with national consumption-stimulating policies, we will be better positioned to promptly meet the diverse demands of household customers, thereby driving rapid business growth.

By order of the Board
ENN ENERGY HOLDINGS LIMITED
WANG Yusuo
Chairman

Hong Kong, 25 October 2024

As at the date of this announcement, the Board comprises six executive directors, namely Mr. WANG Yusuo (Chairman), Mr. ZHANG Yuying (Chief Executive Officer), Mr. LIU Jianfeng (President), Mr. WANG Dongzhi (Chief Financial Officer), Ms. ZHANG Jin and Mr. JIANG Chenghong; one non-executive director, Mr. WANG Zizheng; and four independent nonexecutive directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. WONG Lai, Sarah.