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新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2688)

(Debt Stock Code: 5235 and 40383)

VOLUNTARY ANNOUNCEMENT REGARDING THE PLAN OF INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDERS

This announcement is made by ENN Energy Holdings Limited (the “**Company**”) on a voluntary basis.

Each of Mr. Wang Yusuo (“**Mr. Wang**”), the chairman, an executive director and a controlling shareholder of the Company, and ENN Natural Gas Co., Ltd. (“**ENN-NG**”), a joint stock limited company incorporated in the PRC with its shares listed on the Shanghai Stock Exchange (stock code: 600803.SH), and a controlling shareholder of the Company, informed the board of directors of the Company that they are considering and may conduct on-market purchases of the Company’s shares (the “**Shares**”) and may execute such trades in the near future. However, no final decision has been made in respect of the price, the timing and, subject to the paragraph below, the quantity of the Shares that may be purchased.

As at the date of this announcement, Mr. Wang through his personal interests and controlled corporations, including ENN-NG, is interested in an aggregate of 369,495,534 Shares, representing approximately 32.66% of the total issued Shares, out of which ENN-NG is interested in 369,175,534 Shares, representing approximately 32.64% of the total issued Shares. Since their voting rights in Shares fall within the range of 30% and 50% of the issued Shares, Mr. Wang and/or ENN-NG would be required under Rule 26 of the Codes on Takeovers and Mergers (the “**Takeovers Code**”) to make a mandatory offer for all the issued Shares if their voting rights in Shares increased by more than 2% from their respective lowest percentage holding within any 12-month period. Mr. Wang and ENN-NG have informed the Company that they did not purchase any Shares in the past 12 months, and he and/or ENN-NG have no intention to conduct the on-market purchases to an extent that would result in a mandatory offer being required under the Takeovers Code.

Shareholders and the potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ENN ENERGY HOLDINGS LIMITED
LEUNG Mui Yin
Company Secretary

Hong Kong, 25 August 2023

As at the date of this announcement, the board of directors comprises the following directors:

Executive Directors:

Mr. Wang Yusuo (Chairman)

Mr. Zheng Hongtao (Executive Chairman)

Ms. Wu Xiaojing (Chief Executive Officer)

Mr. Liu Jianfeng (President)

Mr. Wang Dongzhi

Ms. Zhang Jin

Non-executive Director:

Mr. Wang Zizheng

Independent Non-executive Directors:

Mr. Ma Zhixiang

Mr. Yuen Po Kwong

Mr. Law Yee Kwan, Quinn

Ms. Wong Lai, Sarah