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新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2688)

CHANGE OF DIRECTORS, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 25 August 2023:

- (1) Ms. Zhang Jin will be appointed as an executive director of the Company, a member of the nomination committee and one of the authorised representatives of the Company;
- (2) Mr. Jin Yongsheng will cease to be a non-executive director of the Company, a member of the nomination committee and one of the authorised representatives of the Company;
- (3) Ms. Yien Yu Yu, Catherine will cease to be an independent non-executive director of the Company, and a member of each of the audit committee, the nomination committee, the remuneration committee and the risk management committee; and
- (4) Ms. Wong Lai, Sarah will be appointed as an independent non-executive director of the Company, and a member of each of the audit committee, the nomination committee, the remuneration committee and the risk management committee.

Change of Directors, Change in composition of Board Committees and Change of Authorised Representative

The board (the “**Board**”) of directors (the “**Director(s)**”) of ENN Energy Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that, Ms. Zhang Jin (“**Ms. ZHANG**”) will be appointed as an executive director of the Company, a member of the nomination committee of the Board and one of the authorised representatives of the Company (the “**Authorised Representative**”) (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) with effective from 25 August 2023. This will further enhance the Board’s gender diversity. On the same date, due to job duties rotation, Mr. Jin Yongsheng (“**Mr. JIN**”) will cease to be a non-executive director of the Company, a member of the nomination committee of the Board and an Authorised Representative. In addition, Ms. Yien Yu Yu, Catherine (“**Ms. YIEN**”) will cease to be an independent non-executive director of the Company,

and a member of each of the audit committee, the nomination committee, the remuneration committee and the risk management committee of the Board with effect from 25 August 2023 to pursue her new career development. On the same day, Ms. Wong Lai, Sarah (“**Ms. WONG**”) will be appointed as an independent non-executive director of the Company, and a member of each of the audit committee, the nomination committee, the remuneration committee and the risk management committee of the Board.

Mr. JIN and Ms. YIEN confirm that they have no disagreement with the Board and there is no matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The profile of the newly appointed directors are as follows:

Details of Ms. ZHANG

Ms. ZHANG, aged 49, is the Chief Human Resources Officer of the Company. She is responsible for the human resources management and general administration work, etc.. She graduated from Renmin University of China with a Bachelor’s Degree in Economics and a Master’s Degree in Management. Prior to joining the Group in 2016, she served as the Chief Administrative Officer of Shanda Games Limited, the Senior Vice President of Shanda Network Co., Ltd, the Vice President of Human Resources of Shanda Group and the Vice President of Human Resources of Lenovo Group. She has extensive experience in corporate management. She is currently a director of ENN Natural Gas Co., Ltd (“**ENN-NG**”, a company listed on Shanghai Stock Exchange, stock code: 600803.SH), the controlling shareholder of the Company and a director of ENC Digital Technology Co., Ltd (a company listed on Shanghai Stock Exchange, stock code: 603869.SH), a connected person of the Company. Save as disclosed above, Ms. ZHANG did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Ms. ZHANG is interested in 115,000 shares of the Company by virtue of her holding of the share options granted to her under the share option scheme of the Company adopted on 26 June 2012 prior to her appointment as an executive director of the Company. Also, Ms. ZHANG is one of the participants of the 2021 restricted shares incentive plan of ENN-NG and therefore holds 510,000 restricted shares, representing approximately 0.016% of the issued shares of ENN-NG.

Save as disclosed above, as at the date of this announcement, Ms. ZHANG (i) does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company or any members of the Group; and (iii) is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Pursuant to the new service contract entered into between Ms. ZHANG and the Company, she is entitled to a monthly salary of RMB143,333.33 and discretionary bonus which is determined by the Board upon recommendation from the remuneration committee with reference to her duties and responsibilities with the Company, the remuneration policy of the Company, her performance, the Company’s performance and profitability, as well as the market benchmark. She is appointed for a term of 3 years, commencing from 25 August 2023, renewable automatically upon expiry of the term, and subject to retirement by rotation and re-election at

the annual general meeting in accordance with the articles of association of the Company.

Save as disclosed above, Ms. ZHANG confirms that there is no other information which is discloseable under Rules 13.51(2) of the Listing Rules, and the Company is not aware of any other matters regarding Ms. ZHANG's appointment that need to be brought to the attention of the shareholders of the Company.

Details of Ms. WONG

Ms. WONG, aged 45, has over 20 years of experience in corporate financing, capital markets, and large-scale IPO, mergers and acquisitions, and placement projects. She is currently a partner of Transpac Capital Limited. She has previously served as the deputy head of the Investment Banking Division and head of Coverage and Financial Sponsors of the group of Guotai Junan International Holdings Limited (a company listed on the Stock Exchange, stock code: 1788) in Hong Kong, head of Financial Sponsor team under Global Coverage Department of BOC International, senior vice president of Fixed Income Division of the Greater China Region of DBS Bank Limited, director of Debt Capital Markets Department of BOC International and senior auditor at PricewaterhouseCoopers. Ms. WONG is a fellow member of the Association of Chartered Certified Accountants. She graduated from London Metropolitan University with an Honours Bachelor's Degree in accounting. She is currently an independent non-executive director of CIMC Enric Holdings Limited (a company listed on the Stock Exchange, stock code: 3899). Save as disclosed above, Ms. WONG did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, as at the date of this announcement, Ms. WONG (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company or any members of the Group; and (iii) is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. WONG has also confirmed that she has satisfied all independence criteria set out in Rule 3.13 of the Listing Rules.

Ms. WONG has entered into a letter of appointment as an independent non-executive director of the Company with the Company for a term of 3 years, commencing from 25 August 2023, and renewable automatically upon expiry of the term. The appointment of Ms. WONG is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Pursuant to such letter of appointment, Ms. WONG will be entitled to a director's fee of RMB41,666.67 per month, which is determined by the Board after making reference to the recommendations of the remuneration committee of the Board and Ms. WONG's duties and responsibilities in the Company.

Save as disclosed above, Ms. WONG confirms that there is no other information which is discloseable under Rules 13.51(2) of the Listing Rules, and the Company is not aware of any other matters regarding Ms. WONG's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. ZHANG

and Ms. WONG and express its sincere thanks to Mr. JIN and Ms. YIEN for their valuable contributions to the Company over the past years.

By order of the Board
ENN Energy Holdings Limited
WANG Yusuo
Chairman

Hong Kong, 24 August 2023

As at the date of this announcement, the Board comprises of the following directors: five executive directors, namely Mr. WANG Yusuo (Chairman), Mr. ZHENG Hongtao (Executive Chairman), Ms. WU Xiaojing (Chief Executive Officer), Mr. LIU Jianfeng (President) and Mr. WANG Dongzhi; two non-executive directors, namely Mr. WANG Zizheng and Mr. JIN Yongsheng; and four independent non-executive directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. YIEN Yu Yu, Catherine.